



17 March 2021

To whom it may concern

Consent under Section 60 of the Financial Markets Conduct Act

1. We refer to the Product Disclosure Statement (**PDS**) for the offer of shares in Pacific Property Fund Limited (**Offer**) which Pacific Property Fund Limited (**the Issuer**) intends to make available to the public and register on the Disclose Register. The PDS will refer to the adopted values and the date of the valuations carried out by Jones Lang LaSalle for the properties at:

- (a) 25, 27 & 31 Link Drive, 13 & 19 Hannover Place, Rolleston carried out on 18 December 2020 for a valuation as at 15 January 2021
- (b) 3 Distribution Lane, Sockburn, Christchurch carried out on 23 December 2020 for a valuation as at 28 November 2020
- (c) 99-123 Victoria Street, Christchurch Central dated 29 January 2021 for a valuation as at 14 January 2021; and
- (d) 70 Gloucester Street, Christchurch Central carried out on 23 December 2020 for a valuation as at 7 December 2020.

(Valuation Reports).

2. As is required by section 60 of the Financial Markets Conduct Act 2013, we certify that we have given our consent to references to the Valuation Reports being made in the PDS and will not withdraw such consent before lodgement of the PDS with the Registrar.

Yours faithfully

Signed for and on behalf of Jones Lang LaSalle

A handwritten signature in blue ink that reads 'Gregory Donald'.