

## **Summary of Subscription Agreement**

**Between**

**Birchwood Packhouse Ltd and DMS Progrowers LTD**

**Dated October 2007**

Under a Share Subscription Agreement for Investor Shares between Birchwood Packhouse Limited and DMS Progrowers Limited dated on or about October 2007 ("the Agreement"), DMS Progrowers Limited subscribed for 260,642 investor shares in Birchwood Packhouse Limited fully paid for cash and on the terms as set out in the Constitution. The shares were issued as redeemable shares in accordance with the terms of the Constitution.

The Agreement provides DMS Progrowers Limited with the first right of refusal upon the issue of further investor shares, except where the issue will not have the effect of diluting the rights attached to investor shares held by DMS Progrowers Limited.