



**The Sovereign in right of New Zealand**

**New Zealand Government Kiwi Bonds Issue Rates Sheet**  
**Issue 131 – Commenced 27 February 2025**

<b>Terms</b>	<b>Interest rates offered (per annum)</b>
Six months	3.50%
One year	3.50%
Two years	3.50%
Four years	3.75%