



## **PRODUCT DISCLOSURE STATEMENT**

### **For an offer of units in the Tailored Portfolio Service**

**31 July 2024**

(This document replaces the Product Disclosure Statement dated 05 March 2024)

**New Zealand Investment Portfolio Management Limited**

*This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on <https://disclose-register.companiesoffice.govt.nz/>.*

*New Zealand Investment Portfolio Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.*

## 1 KEY INFORMATION SUMMARY

### What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. New Zealand Investment Portfolio Management Limited will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of New Zealand Investment Portfolio Management Limited (NZIPM, us, we and our) and of the investment manager, and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

For retail investors, investing into the Tailored Portfolio Service please see 'How to apply' Section 10 for further information.

### What will your money be invested in?

The Tailored Portfolio Service offers an investment in either, or a combination of, two separate Portfolios (funds).

These investment options are summarised below. More information about the investment target and strategy for each investment option is provided at 'Description of your investment option(s)' Section 3

**See 'What are the risks of investing' Section 4 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.sorted.org.nz/tools/investor-kickstarter](http://www.sorted.org.nz/tools/investor-kickstarter).**

IPM Diversified Income Portfolio							IPM Diversified Growth Portfolio																				
<p>The IPM Diversified Income Portfolio invests primarily in a range of domestic and overseas interest bearing securities e.g. Cash, NZ Fixed Interest and International Fixed Interest, either directly or indirectly.</p> <p>The IPM Diversified Income Portfolio may also include an exposure to equities, property and other diversified investments (e.g. multi-strategy funds) when deemed appropriate for the purpose of yield (return) enhancement and/or increased risk exposure when appropriate.</p> <p>The Portfolio is designed to give investors a low volatility (movements up and down in value) investment solution that has the potential to earn above bank term deposit rates over the medium to long term (minimum of 3 years but 5 years plus is recommended).</p>							<p>The IPM Diversified Growth Portfolio invests primarily in a range of domestic and overseas equities and property securities, either directly or indirectly.</p> <p>The IPM Diversified Growth Portfolio will include some exposure to cash, NZ and international fixed interest and other diversified investments (e.g. multi-strategy funds) for the purpose of managing the overall risk exposure.</p> <p>This is designed to give investors an investment solution that will provide exposure to a combination of assets that have the potential to earn margins over bank term deposit rates and that assist in retaining the purchasing power of capital over the longer term (minimum of 7 years however 10 years. plus is recommended).</p>																				
Risk indicator (Ordinarily low risk involves potentially lower returns and higher risk involves potentially higher returns)																											
<div>Potentially Lower return</div> <table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table> <div>Lower riskHigher risk</div>							1	2	3	4	5	6	7	<div>Potentially Lower return</div> <table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table> <div>Lower riskHigher risk</div>							1	2	3	4	5	6	7
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1	2	3	4	5	6	7																					
Fees (exclusive of GST)																											
<p>Total annual portfolio charges are estimated to be 1.58% pa of net asset value of the IPM Diversified Income Portfolio.</p>							<p>Total annual portfolio charges are estimated to be 2.29% pa of the net asset value of the IPM Diversified Growth Portfolio.</p>																				

## **Who manages the Tailored Portfolio Service?**

New Zealand Investment Portfolio Management Limited is the manager of the Tailored Portfolio Service. See 'Who is involved?' Section 7, for further details.

## **How can you get your money out?**

You can normally withdraw your investment at any time, however redemptions may be suspended if we, in good faith, believe it is not desirable or would materially prejudice the interests of investments in a Portfolio. We may also suspend redemptions if a redemption would threaten the Portfolios eligibility for PIE status.

Currently the price is determined daily. Once the withdrawal has been actioned, you will under normal circumstances receive your money within five working days after the next valuation day of the relevant Portfolio.

Your investment in the Tailored Portfolio Service can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

For more information on redeeming your investment, or suspension of withdrawals, please see 'How does this Investment Work' Section 2.

## **How will your investment be taxed?**

Each Portfolio is a Portfolio Investment Entity (PIE).

The amount of tax you pay in respect of a PIE is based on your Prescribed Investor Rate (PIR). This can be 0%, 10.5%, 17.5%, or 28%. See 'What taxes will you pay?' section 6 for more information.

## **Where can you find more key information?**

New Zealand Investment Portfolio Management Limited is required to publish quarterly updates for each investment option. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest Fund updates are available at <https://disclose-register.companiesoffice.govt.nz/>. The manager will also give you copies of those documents on request.

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## 2 HOW DOES THIS INVESTMENT WORK?

This PDS is an offer to purchase units in the NZIPM Tailored Portfolio Service (Scheme). Under the Scheme, investors can invest in the following

- IPM Diversified Income Portfolio (can be invested into as a standalone Portfolio – i.e. 100%). Please see the objectives under the 'Description of the Portfolios'. below.
- IPM Diversified Growth Portfolio (can be invested into as a standalone Portfolio – i.e. 100%). Please see the objectives under the 'Description of the Portfolios'. below.

OR

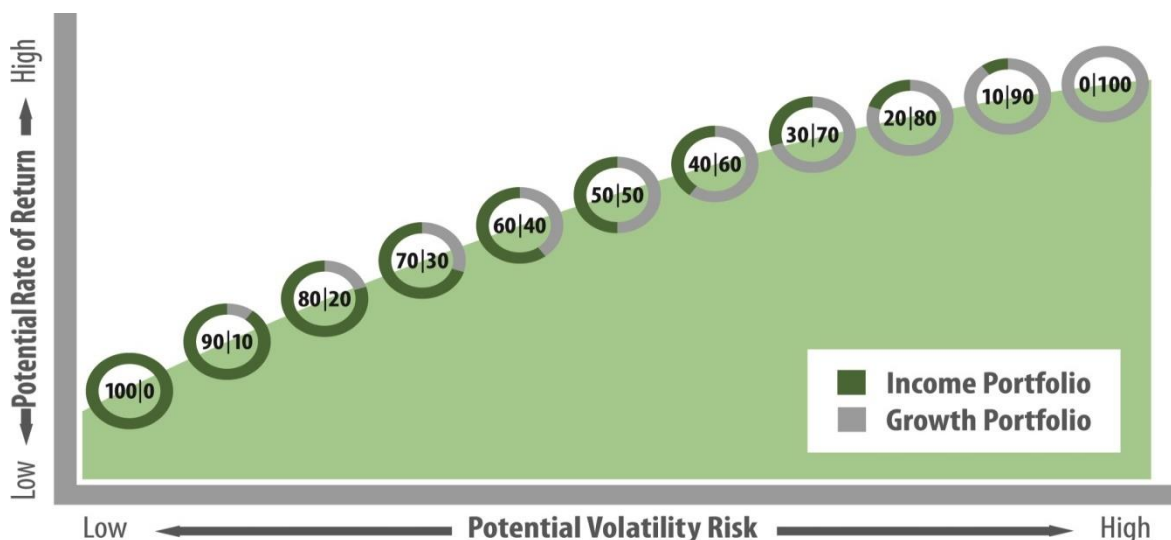
- A combination of the two Portfolios in proportions determined by the investor, in conjunction with their adviser. (e.g. 50% in the IPM Diversified Income Portfolio and 50% in the IPM Diversified Growth Portfolio or some other allocation).

Each Portfolio is constituted within a managed investment scheme that is governed by a Trust Deed between New Zealand Investment Portfolio Management Limited and Public Trust (Supervisor) dated 09 September 2016 (**Trust Deed**). The Trust Deed and any amendments are available at <https://disclose-register.companiesoffice.govt.nz/>.

The assets of each Portfolio are held on your behalf independently of us by Public Trust IPM Nominees Limited (Custodian), a wholly owned subsidiary of the Supervisor. The Supervisor's role is to actively supervise New Zealand Investment Portfolio Management Limited's performance of its functions and issuer obligations, and the financial position of New Zealand Investment Portfolio Management Limited.

The chart below has been included for illustrative purposes only. It provides theoretical risk/target return profiles when combining the individual Portfolios and shows the increasing risk/target reward arising from greater exposure to the IPM Diversified Growth Portfolio. However, it does not represent actual returns or observed risk measures. Accordingly, it is not an indication of actual or future returns or the actual level of risk associated with investments in the relevant proportions.

The mix between income and growth is set to meet your personal circumstances e.g. 65%:35%, 30%:70% etc.



Over time, as personal or financial circumstances change, the selected proportions of IPM Diversified Income and IPM Diversified Growth (Portfolio Mix) can easily be altered to suit your current needs. The Financial Advice Provider will work with you to establish your expectations around risk, return and overall volatility and align these with your chosen Portfolio Mix. If your Portfolio Mix needs to be altered, the important thing is that you remain in control and only you may authorise a change.

### Specific benefits of the Tailored Portfolio Service

The Tailored Portfolio Service offers you the benefit of;

- proactive and disciplined overall management (through the Board and use of a specialist Investment Manager (Caliber),
- economy of scale in terms of pricing and access to investments (through the pooling of underlying assets),
- active risk and currency management (through proactively identifying and managing exposures to these risks).
- simplicity of taxation accounting (through the use of a PIE),
- independent custodian/Supervisor oversight/auditing of investment holding and, regulatory oversight.

## **Your holding in the Tailored Portfolio Service**

The money invested in the Tailored Portfolio Service buys units in the relevant Portfolio. A unit does not give you legal ownership of the Portfolio's assets, but it does give you a right to returns from those assets. Units in a Portfolio confer an equal interest in the relevant Portfolio and are of equal value. Each unit shares equally in the income and capital gains of the Portfolio, after all expenses have been deducted the number of units you own will be in proportion to the amount of money you invest in the relevant Portfolio.

The price of a unit is not fixed and varies depending upon fluctuations in the value of the investments of the relevant Portfolio. The value of your investment in a Portfolio at any one time is the number of units you own multiplied by the current unit price of the Portfolio.

Your returns are made up of capital growth in the Unit Price and will be realised when you withdraw units from the Portfolios. No distributions will be made from the Portfolios.

Pursuant to the Trust Deed, the assets and liabilities of each Portfolio are exclusive to that Portfolio. The assets of one Portfolio are not available to meet the liabilities of the other Portfolio.

## **Joining the scheme and Making investments**

You can join the scheme and make an investment in either or both of the Portfolios by completing the application form. Further investments can be made as either lump sum deposits or regular contributions.

You may invest in either or both of the Portfolios as long as you meet the minimum investments as follows; Minimum lump sum \$1,000, Minimum additional lump sum \$500, Minimum monthly amount \$100.

The number of units you will receive after making an investment will depend on the unit price of the units at the time units are issued to you. The unit price is calculated generally by dividing the current Net Asset Value of the relevant Portfolio by the number of units on issue. The unit price will normally be calculated as at 5pm on the business day on which your application is accepted once we receive all the required signed or authorised documentation that contain all of the necessary details.

## **Withdrawing your investments**

You may withdraw all or part of your investment in a Portfolio by delivering to us a notice in writing to that effect.

### **Withdrawal requests**

A withdrawal request is irrevocable once given unless we or our agent agree otherwise. If you are closing your Portfolio, you are required to give us at least ten working days' notice of this intention. We may affect the withdrawal at any time within this notice period. Once the withdrawal has been actioned, you will under normal circumstances receive your money within six working days.

You have the right to withdraw all or part of your investment in a Portfolio at any time during normal business hours provided that your remaining investment in your Portfolio is not less than the minimum investment balance of \$1,000.



The amount paid on a withdrawal from a Portfolio is calculated in accordance with the Trust Deed. The calculation is based on calculating the unit price of the relevant Portfolio and deducting our estimate of the fees, expenses, taxes, costs (including the costs of realising assets in the Portfolio to meet the withdrawal) or other liabilities associated with the withdrawal. An amount on account of any PIE tax payable by the relevant Portfolio in respect of the units withdrawn will also be deducted from any withdrawal proceeds and paid to the IRD by us.

We may give notice to suspend redemptions to the Supervisor and to all investors of the Portfolio who have made a Redemption Request (Suspension Notice).

This may occur if:

- we, in good faith, believe it is not desirable or would materially prejudice the interests of investors in a Portfolio to process Redemption Requests,
- if such redemption would threaten that Portfolio's eligibility for PIE status.

Suspension continues until we give notice to the affected investors that the Suspension Notice is cancelled. If the suspension lasts for more than 14 days after the giving of a Suspension Notice, we will consult the Supervisor and provide written notification to the Supervisor and all investors in the relevant Portfolio.

A Suspension Notice expires 6 months after it is notified to all investors, unless we consider it should continue because the criteria for suspension continues to be met. If the suspension lasts longer than six months after notification, we must call a meeting of investors to consider the termination of the relevant Portfolio. Where withdrawals are suspended, the withdrawal price is calculated on the date the Units are redeemed after the end of the suspension.

### **How to switch between funds**

You can switch your existing investment between the two Portfolios by completing a switch request form. Switches between Portfolios are still subject to the minimum investment requirements.

Due to fluctuations in market values the mix of your Income and Growth Portfolios may vary from your selected Portfolio Mix. To retain alignment to your selected Portfolio Mix, NZIPM will automatically switch between Portfolios each year or as is deemed necessary as a result of significant market movements to restore your originally selected portfolio allocations.

The selected Portfolio Mix will remain in place until you nominate a change in the allocation between the Portfolios (as a percentage of portfolio value). Should your personal or financial circumstances change, you should contact your Financial Advice Provider who will assist you in reviewing your selected Portfolio Mix.

### 3 DESCRIPTION OF YOUR INVESTMENT OPTION(S)

IPM Diversified Income Portfolio								IPM Diversified Growth Portfolio																					
<p>The IPM Diversified Income Portfolio invests primarily in a range of domestic and overseas interest bearing securities e.g. cash, NZ and international fixed interest etc, either directly or indirectly.</p> <p>The Portfolio may also include an exposure to equities, property and other diversified investments (e.g. multi-strategy funds) when deemed appropriate for the purpose of yield (return) enhancement and/or risk management.</p> <p>The Portfolio’s primary focus is on income returns rather than capital growth and thus the targeted investment mix is typically weighted towards lower risk income assets.</p> <p>The Target Investment Mix may vary within broad ranges over time. For details of the Portfolio’s current targets and ranges please refer to the SIPO at <a href="https://disclose-register.companiesoffice.govt.nz/">https://disclose-register.companiesoffice.govt.nz/</a></p>								<p>The IPM Diversified Growth Portfolio, which invests primarily in a range of domestic and overseas equities and property securities, either directly or indirectly. The Portfolio will include some exposure to cash, NZ and international fixed interest and other diversified investments (e.g. multi-strategy funds) for the purpose of risk management.</p> <p>The Portfolio’s primary focus is on achieving capital growth rather than income and thus typically targets investing more heavily in growth than income assets.</p> <p>The Target Investment Mix may vary within broad ranges over time. For details of the Portfolio’s current targets and ranges please refer to the SIPO at <a href="https://disclose-register.companiesoffice.govt.nz/">https://disclose-register.companiesoffice.govt.nz/</a></p>																					
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Timeframe and Objectives																													
A minimum of 3 years, however we recommend over 5 years due to potential market volatility								A minimum of 7 years, however we recommend over 10 years due to potential market volatility																					
Our investment management approach is concerned with identifying and managing risks to achieve returns above the Risk Free Rate (Cash e.g. short dated term deposits).																													

**SIPO changes**

Subject to the provisions of the Financial Markets Conduct Act 2013 and Financial Market Conduct Regulations 2014, we may change or replace the SIPO for each Fund from time to time in consultation with the Supervisor. If we change the SIPO, you can obtain information, free of charge, about the changes made at <https://disclose-register.companiesoffice.govt.nz/>.

Any material changes to the SIPO will be notified to investors and the Registrar in our Annual Report. We are required to either provide this report to you or provide you with the means to obtain a copy from us.

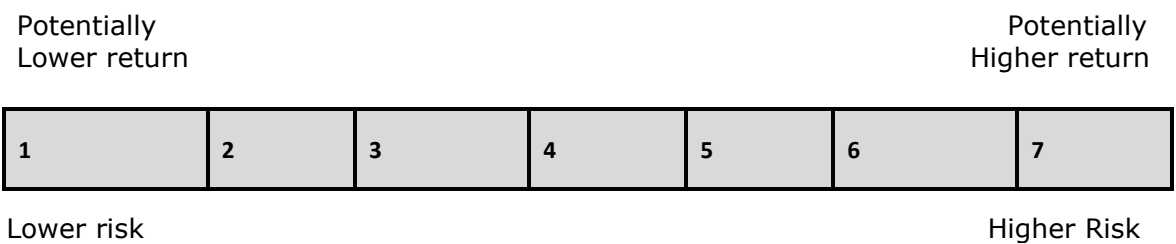
**Further information**

Further information about the assets in the Fund can be found in the Fund updates at <https://disclose-register.companiesoffice.govt.nz/>.

**4 WHAT ARE THE RISKS OF INVESTING?**

**Understanding the risk indicator**

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



For the risk indicator rating for each Portfolio, see the table on page 10.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.sorted.org.nz/tools/investor-kickstarter](http://www.sorted.org.nz/tools/investor-kickstarter).

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the last 5 years to 30 June 2024 (returns data is based on a combination of market indices and each Portfolio's actual return, refer Key Information

Section). While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for this Fund.

## **General investment risks**

Some of the things that may cause the value to move up and down, which affect the risk indicator are:

### ***Market risk***

There is a risk of negative or lower than expected returns on your Portfolio. While all investments carry market risk, the level of this risk varies based on the investment sectors that each Portfolio invests into. In general terms, Portfolios that invest higher proportions in growth assets (like equities or property securities) carry a higher level of market risk. Portfolios that invest higher proportions in income assets (like cash and fixed interest) generally have lower market risk.

### ***Currency risk***

As some of each Portfolio's assets are invested outside New Zealand, fluctuations in the exchange rate will affect the returns on those assets. The extent to which this currency exposure is hedged can mitigate currency risk. Currency hedging may be used actively to mitigate the risks of currency fluctuations impacting offshore investments.

### ***Liquidity risk***

There is a risk that the Portfolio could be unable to make payments on time. This could occur where the underlying funds become illiquid due to market events (e.g. geopolitical event) or a large number of withdrawals are requested by Unitholders in a Portfolio or investors in an underlying fund. In these events your ability to withdraw or switch between the Portfolios may be impacted. For further information on suspending withdrawals please see 'How does investment work' Section 2. The SIPO also specifically addresses liquidity risk.

### ***Derivative risk***

The term derivatives cover a broad range of investment contracts or products in a number of different asset classes. Derivatives carry the same Liquidity, Currency and Market risk as detailed above and in addition are exposed to the following:

- Counter-market risk – derivatives may move in directions opposite to markets which may detract from positive outcomes
- Leverage risks (explained below)
- Complexity – derivatives are more complex than direct securities and this increases the risk of errors which may result in losses

The portfolios have limited exposure to derivatives directly. Underlying managers and funds can have extensive exposure to derivatives – for example to manage duration in a fixed interest portfolio.

### ***Leverage risk***

When borrowing (or leverage) is introduced, the risks outlined above are amplified or exaggerated and consequently losses could be greater.

Note while the Portfolios are permitted to borrow up to 10% of the value of the Portfolio, there are currently no borrowings and there is no intention to borrow at this stage. Underlying managers and funds may use leverage

## Other specific risks

We have not identified any other specific risks that significantly increase the risks to returns for investors, other than circumstances that are already reflected in the risk indicator.

## 5 WHAT ARE THE FEES?

You will be charged fees for investing in the NZIPM Tailored Portfolio Service. Fees are deducted from your investment and will reduce your returns. If New Zealand Investment Portfolio Management Limited invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways—

- Regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term:
- One-off fees (for example, legal fees).

### Annual portfolio charges

		Management Fees*	Estimated of Other management and administration charges*	Total* % of the Portfolio's Net Asset Value
<b>Diversified Portfolio</b>	<b>Income</b>	0.70%	0.88%	1.58%
<b>Diversified Portfolio</b>	<b>Growth</b>	1.30%	0.99%	2.29%

\*Annual fees excluding GST

A Management Fee is payable to us for services as manager of the Portfolio. We meet the fees of the Investment Manager out of the management fee.

Other management and administration charges include:

- A Supervisor fee of up to 0.07% of the gross asset value of the Portfolio plus applicable GST is payable to the Supervisor for its services as Supervisor of the Portfolio. The Supervisor may also charge reasonable additional fees in respect of each Portfolio as maybe agreed with us on a time, costs and disbursement basis; and
- Portfolio expense recovery including brokerage, legal fees, valuation fees, audit fees, costs incurred by us in preparing and distributing cheques and statements, printing and stationery and any other costs incurred by us in managing the administration of the Portfolios. These are estimated based on past fund expenses. These are estimated based on past fund expenses.
- Underlying Fund Charges – NZIPM invests into direct investments, underlying investment funds (Underlying Investment Pools) which include a mixture of wholesale pools, and one or more managed investment schemes with external managers. The underlying funds charges include the external manager's base, and where applicable, performance fees. The external managers' base fees have been calculated based on the target asset allocation of the funds and will vary as market value fluctuates.

To confirm the current level of fee charged please see the latest fund update at <https://disclose-register.companiesoffice.govt.nz/>.

## **Other charges**

There are no other charges

For more information about these, please refer to the full Financial Statements for that Portfolio which can be viewed at <https://disclose-register.companiesoffice.govt.nz/>.

## **Individual action fees**

Apart from the fees noted above, there are no Contribution, Establishment, Termination or Withdrawal fees.

## **Example of how fees apply to an investor**

Jane invests \$100,000, into the IPM Diversified Growth Portfolio. She is charged no establishment fee or contribution fees. The starting value of her investment is \$100,000. She is charged management and administration fees, which work out to about \$2,290 per annum (2.29% of \$100,000). These fees might be more or less if her account balance has increased or decreased over the year.

## **Estimated total fees for the first year**

Individual action fees: \$0

Fund charges: \$2,290

Other charges: \$0

See the latest fund update for an example of the actual returns and fees investors were charged over the past year. This example applies only to IPM Diversified Growth Portfolio. If you are considering investing in other funds or investment options in the Scheme, this example may not be representative of the actual fees you may be charged.

## **The fees can be changed**

The Portfolio fees described above may be altered by us and the Supervisor from time to time in accordance with the Trust Deed or otherwise by us with the consultation of the Supervisor.

These changes will be notified to investors and the Registrar in our Annual Report (if material). We are required to either provide this report to you or provide you with the means to obtain a copy from us.

In addition, New Zealand Investment Portfolio Management Limited must publish a Fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at <https://disclose-register.companiesoffice.govt.nz/>.

## **6 WHAT TAXES WILL YOU PAY?**

The Tailored Portfolio Service is a Portfolio Investment Entity (PIE). The amount of tax you pay is based on your Prescribed Investor Rate (PIR). To determine your PIR, go to <http://www.ird.govt.nz/toii/pir/workout/>

If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell New Zealand Investment Portfolio Management Limited your PIR when you invest or if your PIR changes. If you do not tell New Zealand Investment Portfolio Management Limited, a default rate may be applied.

If the rate applied to your PIE income is lower than your correct PIR you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

## **7 WHO IS INVOLVED?**

### **About New Zealand Investment Portfolio Management Limited**

New Zealand Investment Portfolio Management Limited is the Manager, administration manager and issuer of the Portfolios. New Zealand Investment Portfolio Management Limited undertakes the responsibilities as issuer of the Portfolios

We were incorporated in New Zealand under the Companies Act 1993 on 18th March 2014. We are responsible for the investment management and administration of each Portfolio.

New Zealand Investment Portfolio Management Limited  
c/- New Zealand Financial Planning, BDO Tower, Level 1  
19 Como Street, Takapuna  
Auckland 0622

Freephone: 0508 468 378  
Telephone: 09 551 6100  
Email: [info@nzipm.co.nz](mailto:info@nzipm.co.nz)  
Website: [www.invest.co.nz](http://www.invest.co.nz)



## Who else is involved?

	Name	Role
Supervisor	Public Trust	Public Trust is the Supervisor under the Financial Markets Conduct Act 2013 and is responsible for monitoring New Zealand Investment Portfolio Management Limited's compliance with its obligations as manager of the Tailored Portfolio Service Portfolios
Custodian	Public Trust	All investor money and assets are held within Public Trust IPM Nominees Limited, a wholly owned subsidiary of Public Trust. New Zealand Investment Portfolio Management Limited does not hold any investor money.
Investment Manager	Caliber Investment Limited	Caliber Investment Limited is the Investment Manager and is responsible for the construction of the portfolios offered in this PDS.
Registry, Asset Valuation, Pricing and Fund Accounting	Apex Limited	The official register of investor holdings sits with Apex. They also provide administration support by valuing the investment assets, calculating the unit prices of the Portfolios and completing the financial statements for the Portfolios.

## 8 HOW TO COMPLAIN

Should you wish to raise a complaint regarding an investment, please contact us on the number provided above. If necessary, you can also contact the Supervisor:

Public Trust:

Level 16, Sap Tower, 151 Queen Street, Auckland, 1010

Private Bag 5902, Wellington 6140

Freephone: 0800 371 471

Email: Cts.enquiry@publictrust.co.nz

Website: <http://www.publictrust.co.nz/corporate-trustee-services>

Complaints can also be made to our Dispute Resolution Scheme provider: Insurance & Financial Services Ombudsman Scheme:

PO Box 10-845, Wellington 6143

Level 2, Solnet House

70 The Terrace

Wellington 6143

Freephone: 0800 888 202

Email: [info@ifso.nz](mailto:info@ifso.nz)

You will not be charged a fee to investigate or resolve the complaint.

## **9 WHERE YOU CAN FIND MORE INFORMATION**

Further information relating to the scheme and the managed investment products is available on the offer register and the scheme register (for example, financial statements), and a copy of the information on the offer register <https://disclose-register.companiesoffice.govt.nz/> or scheme register is available on request to the Registrar.

## **10 HOW TO APPLY**

Investments in any of the Portfolios can be made via your Financial Advice Provider. To contact us, please visit the following website [www.invest.co.nz](http://www.invest.co.nz) or call (09) 551 6100.

Your Financial Advice Provider can work with you to help determine which Portfolio is suitable for your needs and provide you with an application form.

You can apply to invest in New Zealand on any business day. Applications and withdrawals will be processed daily or the next business day.

### **Complete an Application Form**

Provide your application form back to the Financial Advice Provider or email it to [info@nzipm.co.nz](mailto:info@nzipm.co.nz).

### **Payment details**

Please note that your account must be established with NZIPM before we can accept any funds for investment.

You will be notified once your account is set up and given an investor number to be used as deposit reference or given a Direct Debit Authority Form (for regular contributions).

Deposits are made to Public Trust IPM Nominees Limited bank account

### **Bank and Branch:**

Westpac Banking Corporation  
79 Queen Street, Auckland

### **Account Name:**

Public Trust IPM Nominees Limited

### **Account Number:**

03-1509-166278-00