

WALNUTS NEW ZEALAND CO-OPERATIVE LIMITED
(Issuer)

SUBSTANTIAL SHAREHOLDERS AND RELEVANT INTERESTS

Information incorporated by reference into replacement Product Disclosure Statement of the Issuer dated 28 November 2022.

Substantial shareholders and relevant interests as at 28 November 2022

Name	Legal ownership or other nature of the relevant interest	Number of Class A Shares and percentage of Class A Shares on issue	Number of Class B Shares and percentage of Class B Shares on issue
Aylesbury Walnuts Limited	Registered holder (beneficial interest held by Margaretha Brenmuhl and Francis Brenmuhl)	34,428 (14.0%)	0
Clive Marsh and Heather North	Registered holder	44,144 (18.0%)	0
Nelson Hubber and Wilhelmina Hubber	Registered holder	12,409 (5.1%)	0
Stephen Thomas and Sonya Olykan	Registered holder	14,691 (6.0%)	0
Tunlaw Farm Limited	Registered holder (beneficial interest held by Andrew Horsbrugh and Joanne Horsbrugh)	38,239 (15.6%)	0