



Fees guide

Effective date 31 January 2023

Who qualifies for FREE fees?

If you are over 65 years of age, under 18 years of age, registered as a full-time student or you have a home loan with us then you will benefit from some fee exemptions as detailed below.

	Everyday account management	Electronic transactions	Staff assisted transactions
Over 65	FREE		FREE
Under 18	N/A	FREE	FREE
Student	FREE	FREE	FREE
Home loan	FREE		

Electronic transactions includes EFTPOS, automatic payments and direct debits. Fees detailed over the page will still apply. Withdrawal fees for Christmas saver and Loyalty saver will still apply. Staff assisted transactions include withdrawals and transfers handled by our staff in branch, by phone or by email. The account management fee for Everyday unlimited will still apply.

Transaction account fees	Everyday	Everyday unlimited	Freedom (11-17 year olds)	Bill pay
Account management (per month)	\$3.50	\$12	no charge	no charge
Electronic (per transaction) Includes EFTPOS, APs and DDs	20 free/month then 35c each	no charge	no charge	35c
ATM*	\$1	\$1	no charge	n/a
Staff assisted transactions**	\$3	\$3	no charge	\$3

Savings account fees	Everyday saver	Online saver	Loyalty saver	Kids saver (0 - 10 year olds)	Christmas saver
Account management (per month)	no charge	no charge	no charge	no charge	no charge
Electronic (per transaction) Includes EFTPOS, APs and DDs	35c	35c	n/a	no charge	n/a
ATM*	\$1	n/a	n/a	n/a	n/a
Penalty withdrawal fee	n/a	n/a	\$10	n/a	\$10 (Free Nov – Jan)
Staff assisted transactions**	\$3	\$3	n/a	no charge	\$3 (Free Feb – Oct)

*\$1 ATM fee is charged at any ATM for each withdrawal, balance enquiry and decline. Normal transaction fees also apply.
**Staff assisted transactions include withdrawals and transfers handled by our staff in branch, by phone or by email.

When are fees charged?

The following fees are charged at the end of the month: Electronic transaction fees for Everyday account (excluding international EFTPOS transactions), account management fees, monthly paper statement fees, overdraft service fees, Debit card administration fee. All other fees are charged on the day of the transaction.

Service fees	
ATM transactions – applies at any ATM	
Enquiry, decline and withdrawal	\$1 per transaction
Automatic payment (AP) and Direct Debit (DD)	
Set up or amend via a staff member	\$5
Loan payment account	
Staff assisted transactions	\$3 per transaction
TD connect account - No account or transaction fees apply	
Bank branch transactions	
Limited services provided to members via Westpac:	
Deposit at bank	\$2.50
Cash handling at bank	25c per \$100 or part thereof
EFTPOS / debit cards	
New card (including joint) - first card only	Free
New/replacement card	\$10 each
Debit card remote pinning fee (when applicable)	\$10 each
Debit card administration fee	\$1.50 per card per month
Debit cards - Overseas transactions	
Overseas ATM transaction	\$7 NZD per transaction
Overseas EFTPOS transaction	80c NZD per transaction
Debit card multi-currency conversion fee (applied at the prevailing buy rate by Mastercard®)	1.10% per transaction
Debit card foreign currency fee (on the \$NZD value of transaction)	2.25% per transaction
Statements	
Paper statements	\$2.50
Interim/replacement statements	\$2 per page
EziSend – Money transfer to Samoa	
Standard EziSend transaction fee (non-refundable upon cancellation)	\$12
EziSend transaction search fee	\$13
Overdraft fees	
Approval	\$75
Service fee	\$5 per month
Insufficient funds fees	
Direct Debit honour fee - charged for: (a) an unauthorised overdraft; or (b) exceeding approved overdraft limit	\$17 per transaction
Direct Debit dishonour fee	\$20 per transaction
Rejected external or internal AP	\$10 per transaction

Lending fees	
Personal loan	
Approval	\$200*
Approval – where fully secured by shares	Free
Home loan	
Approval	\$350
Lenders Mortgage Insurance Premium (Applies to First Home Loan only)	1% of total amount borrowed
Early repayment of fixed term loan	\$30 plus any costs
Prepare mortgage/caveat discharge forms	\$100
Default and other fees (includes overdraft defaults)	
Reminder letter	\$10
Subsequent reminder letter	\$20
Repossession warning notice administration	\$50 per notice
Repossession warrant administration	\$100 per warrant
Debt recovery agent visit	As per invoice
Property law notice administration	\$350 per notice
Overdue insurance premium administration	\$20 per payment
Overdue rates administration	\$50 per payment
Post-repossession fee	\$100
Non-standard fees	
Dormant account fee	\$50 per year
If a member account is inactive (no deposits or withdrawals) for more than one year, this account is treated as dormant and a fee of \$50 is charged for the transfer to dormancy and each subsequent year of inactivity. Where possible, reasonable action is taken to contact affected members to reactivate their account.	
Transaction search, recovery requests, card/debit card enquiries and disputes	\$50 per enquiry
Debit card recurring payments cancellation	\$15 each
Inter-credit union transfer fee	\$10
Foreign exchange	
Sell foreign cash	1% minimum \$5
Buy foreign cash	\$5
Telegraphic transfer	\$25
Cash Passport	1% minimum \$10
Other charges	
*Where Unity incurs a charge from another organisation when acting on a member's behalf, Unity Credit Union will pass these costs on to the member. Due to the nature of these charges the exact cost will not be known until the time of application. Examples of such cost include, but are not limited to, legal costs and disbursements or costs associated with the registration, variation and discharge of securities. If you would like further information about these possible charges please contact us on 0800 229 943.	

The product issuer is Unity Credit Union, trading as Unity. T&Cs apply. **Lending approval fees and other fees apply.** All variable interest rates, fees and returns are subject to change without notice. The Product Disclosure Statement and other important information is available at unitymoney.co.nz or on request from Unity. Unity savings are shares secured by a first ranking security over Unity's assets. Shares in Unity rank equally with the deposits of other Members, ahead of claims of lesser ranking secured creditors and unsecured creditors, and behind prior permitted security interests and claims preferred by law.

Interest rates

Indicative rates schedule.

Note, interest rates are subject to change without notice.

Savings accounts

Everyday saver	
Up to \$4,999	0.15% p.a.
\$5,000 to \$19,999	0.25% p.a.
\$20,000 to \$99,999	0.35% p.a.
\$100,000 and over	0.45% p.a.
Online saver	
Up to \$999	0.00% p.a.
\$1,000 to - \$19,999	0.25% p.a.
\$20,000 and over	0.75% p.a.
Kids saver	
	0.75% p.a.
Christmas saver	
	0.50% p.a.
Loyalty saver*	
	0.35% p.a.

Transaction accounts

Everyday	
	0.00% p.a.
Everyday unlimited	
	0.00% p.a.
Bill pay	
	0.00% p.a.
Freedom	
	0.75% p.a.

Administrative accounts

Loan payment	
	0.00% p.a.
TD connect	
	0.00% p.a.

*Loyalty saver existing accounts only, no new accounts can be opened.

- > Administrative accounts are only available for members who have a loan or a term deposit
- > Kids saver account is for members 0 - 10 years only
- > Freedom account is for members 11 - 17 years only
- > Maximum deposit \$1.5 million per member
- > Interest rates quoted apply to the whole account balance
- > Interest calculated on the minimum daily balance and paid monthly
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > Online saver members must register for internet banking and opt for email statements

Term deposit

1 month	1.65% p.a.
2 months	1.65% p.a.
3 months	3.20% p.a.
4 months	3.30% p.a.
5 months	3.40% p.a.
6 months	4.60% p.a.
9 months	5.00% p.a.
12 months	5.50% p.a.
18 months	5.20% p.a.
24 months	5.20% p.a.
36 months	5.20% p.a.
48 months	5.20% p.a.
60 months	5.20% p.a.

- > Interest is calculated on a daily basis
- > Interest can be paid at regular intervals (monthly or quarterly) or on maturity to any account of your choice.
- > Investors are advised of their options prior to maturity
- > Minimum deposit is \$1,000 for adults and \$500 for members under 18 years
- > Maximum deposit \$1.5 million per member
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > If an early withdrawal is approved, a reduced rate of interest will apply as follows:
 - A) If a term deposit is withdrawn, in full or in part within the first 30 days, 0% interest will be applied to the withdrawn portion.
 - B) Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%.

Personal loans

Secured personal loan rates \$2,000 - \$60,000

Orange a)	Orange b)	Yellow a)	Yellow b)	Green a)	Green b)
9.90% p.a.	11.90% p.a.	13.90% p.a.	15.90% p.a.	18.90% p.a.	22.90% p.a.

Unsecured personal loan rates \$2,000 - \$40,000

Orange a)	Orange b)	Yellow a)
12.90% p.a.	14.90% p.a.	16.90% p.a.

> All personal loan rates are variable, indicative only and may be subject to change without notice.

Overdraft

Authorised overdraft	19.90% p.a.
Unauthorised overdraft	21.90% p.a.

Home loans

Floating	7.95% p.a.
Fixed	
6 months	6.50% p.a.
12 months	6.39% p.a.
18 months	6.65% p.a.
24 months	6.49% p.a.

Home loans disbursed by Credit Union Central before 16th August 2020 may have a floating interest rate of 9.95% p.a. Please contact us to see if you're eligible to apply for the new floating rate. Terms and conditions and normal lending criteria will apply.

- > Other rates may apply depending on your personal circumstances, credit score and level of equity.
- > Interest rates are indicative only and may be subject to change without notice.

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