

FARMLANDS GROUP

SELECTED FINANCIAL INFORMATION

	NZD (000s)		
	FY18	FY17	FY16
Revenues	2,392,027	2,160,536	2,102,515
Profit before tax and rebates	12,241	5,367	(9,049)
Rebates	(6,120)		(94)
Profit after tax and rebates	4,611	2,963	(7,861)
Total assets	458,822	413,622	407,499
Cash and cash equivalents	2,319	1,180	2,355
Total liabilities	332,279	293,664	291,500
Total debt	83,350	67,290	86,970
Net cash flows from operating activities	26,135	46,479	8,674

In the above table:

- FY18 means the Farmlands Group financial year ending 30 June 2018;
- FY17 means the Farmlands Group financial year ending 30 June 2017; and
- FY16 means the Farmlands Group financial year ending 30 June 2016.

Background

Farmlands Co-operative Society Limited (**Farmlands**) has issued a replacement Product Disclosure Statement in respect of ordinary shares in Farmlands dated 27 November 2018, replacing the previous replacement product disclosure statements dated 12 September 2018, 7 November 2017, 15 June 2017, 12 December 2016 and 25 November 2016 issued by Farmlands Co-operative Society Limited (**PDS**).

The PDS is a continuous issue PDS for the purposes of the Financial Markets Regulations 2014 (**Regulations**).

As the PDS is a continuous issue PDS, the Regulations permit Farmlands to incorporate the selected financial information in the above table by reference and include this information on the Disclose register, rather than in the PDS itself.

The above table sets out the selected financial information require by clause 35 of Schedule 3 of the Regulations (as modified in accordance with clauses 39 and 40 of Schedule 3 of the Regulations).

Full Financial Statements

Full financial statements of the Farmlands Group for the most recent financial year as well as the two preceding financial years are contained on the online Disclose register.

Register entry

This register entry is dated 27 November 2018.