

BARRHILL CHERTSEY IRRIGATION LIMITED
Total Estimated Costs of the Offer and Issue

	Fees	Entity	Explanation
Tax Advice	\$4,200.00	PricewaterhouseCoopers	Tax Advice
Accounting Fees	\$46,500.00	PricewaterhouseCoopers	Financial modelling for prospective financial information and product disclosure statement.
Accounting Fees	\$6,000.00	Deloitte	Advice on product disclosure statement.
Bank Costs	\$26,250.00	BNZ	50% of fee allocated to product disclosure statement. Balance of fee to purchase of assets.
Legal Fees	\$42,000.00	David Stock	Legal fees on preparation of the product disclosure statement.
PDS Registration fee and FMA Levy	\$4,947.00	Ministry of Business, Innovation and Employment	The PDS registration fees and FMA levy are payable for registration of the product disclosure statement.
Total	\$129,897		