



Industrial and Commercial Bank of China (New Zealand) Limited Medium Term Note Programme


Ranking diagram as at 31 December 2018

This document forms part of the product disclosure statement dated 1 October 2018, as supplemented or replaced from time to time (the “**Product Disclosure Statement**”) for the Medium Term Note Programme of Industrial and Commercial Bank of China (New Zealand) Limited (“**ICBC NZ**”). Capitalised words used in this document have the same meaning given to them in the Product Disclosure Statement.

The information in this document appears under the Product Disclosure Statement heading to which it relates.

Key features of the Notes

Ranking of the Notes on a liquidation of ICBC NZ (as at 31 December 2018)

Ranking	Categories of liability/equity		Amounts ¹ (\$000)
	Liabilities that rank in priority to the Notes on a liquidation of ICBC NZ	Secured liabilities	-
		Liabilities preferred by law, including employee entitlements	7,242 ²
	Liabilities that rank equally with Notes on a liquidation of ICBC NZ	Notes	461,826
		Other unsubordinated and unsecured liabilities that rank equally with the Notes	1,380,800
	Liabilities that rank below the Notes on a liquidation of ICBC NZ	Subordinated and unsecured liabilities	70,000
	Equity		234,075

Note:

- Amounts shown are indicative based on the financial position of ICBC NZ as at 31 December 2018. They are presented in thousands of New Zealand dollars and may be subject to rounding adjustments.
- Liabilities preferred by law will change from day to day, and had an indicative maximum of approximately \$7,743,854 during the month ended 31 December 2018.