

30 June 2023

Notice in relation to Borrower concentration

As disclosed in the WBS Product Disclosure Statement, as at 31 March 2023, WBS received prior consent from the Supervisor to temporarily exceed the Single Group lending restriction of 7.5% of Total Tangible Assets for a period of 3 months ending 30 June 2023 (with a maximum limit of 10% of Total Tangible Assets).

On 30 June 2023, WBS received prior consent from the Supervisor to temporarily exceed the Single Group lending restriction of 7.5% of Total Tangible Assets for a further month to 31 July 2023 (with a maximum limit of 10% of Total Tangible Assets). As at 30 June 2023, the % of WBS' largest Single Group exposure was estimated at 9.6% of Total Tangible Assets.