

Interest rates

Effective date 1 August 2019



| Transaction accounts | |
|--|------------|
| Everyday account | 0.25% p.a. |
| Billpay | 0.00% p.a. |
| <ul style="list-style-type: none"> > Interest rates quoted apply to whole account balance > Interest calculated on the minimum daily balance and paid monthly > Interest rates are indicative only and may be subject to change without notice | |

| Savings accounts | |
|--|------------|
| Success saver | |
| \$1 - \$500,000 | 1.60% p.a. |
| <ul style="list-style-type: none"> > Interest rates quoted apply to whole account balance > Interest calculated on the minimum daily balance and paid monthly > Interest rates are indicative only and may be subject to change without notice | |
| Goal Saver | 1.20% p.a. |
| Christmas Saver | 1.60% p.a. |
| Loyalty Saver | |
| <\$4,999 | 1.00% p.a. |
| >\$4,999 | 1.50% p.a. |
| Seasonal saver | 0.00% p.a. |
| <ul style="list-style-type: none"> > Interest rates quoted apply to whole account balance > Interest calculated on the minimum monthly balance and paid monthly > Interest rates are indicative only and may be subject to change without notice | |

| Term deposits | | |
|--|-----------------|---------------------|
| Term | \$500 - \$4,999 | \$5,000 - \$500,000 |
| 1 month | 1.00% p.a. | 1.25% p.a. |
| 3 months | 1.50% p.a. | 2.50% p.a. |
| 6 months | 2.20% p.a. | 3.20% p.a. |
| 9 months | 2.25% p.a. | 3.25% p.a. |
| 12 months | 2.25% p.a. | 3.25% p.a. |
| 18 months | 2.30% p.a. | 3.30% p.a. |
| 24 months | 2.40% p.a. | 3.40% p.a. |
| 36 months | 2.40% p.a. | 3.40% p.a. |
| <ul style="list-style-type: none"> > Interest is paid on maturity for terms less than 12 months > Interest may be paid quarterly or compounded for 12 months and over > Minimum shareholding is \$500 > Maximum total shareholding permitted per customer is \$500,000 > If an early withdrawal is approved by NZCU South a reduced rate of interest will apply. The reduced rate is calculated by taking the lesser of: <ul style="list-style-type: none"> a) The original agreed rate of interest, less 2%; or b) The contracted rate of interest through to the date of early withdrawal or a similar term (at NZCU South's discretion), less 2%, provided that in no event will the reduced rate of interest be less than 0%. | | |

| | |
|-----------------------|------------------|
| Personal loans | |
| Loan against savings | From 10.50% p.a. |
| Personal loans | From 9.95% p.a. |

| | |
|-------------------------|-------------|
| Overdraft | |
| Unauthorised overdrafts | 15.00% p.a. |

| | | |
|-------------------|------------|--------------|
| Home loans | | |
| Floating | 5.85% p.a. | |
| | | |
| Fixed | <80% LVR | 80 – 85% LVR |
| 12 months | 4.90% p.a. | 5.65% p.a. |
| 24 months | 5.25% p.a. | 5.70% p.a. |

Credit Union Baywide trading as NZCU South. Terms and conditions and normal lending criteria apply. A \$550 approval fee and other fees apply for home lending. A \$245 approval fee and other fees apply for personal lending. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and fees are available on the Offer Register at disclose-register.companiesoffice.govt.nz, on nzcusouth.co.nz or on request from NZCU South. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets.

NZCU South is proud to be a credit union and not a registered bank.

Summary of accounts and fees

Effective date 1 August 2019



| Call share accounts | | |
|---|------------------|---------|
| AccessCard | | |
| Card issue (first card only) | | FREE |
| Card replacement/renewal | Per card | \$5 |
| PIN Replacement | | FREE |
| Monthly charge | | FREE |
| Credit Union ATM | | FREE |
| Other bank ATM (includes enquiry, withdrawal and decline) | Per transaction | \$1 |
| EFTPOS (transaction or decline) | Per transaction | \$0.35 |
| AccessDebit | | |
| Card issue | Per card | \$10 |
| Card replacement/renewal | Per card | \$10 |
| Card replacement remote PIN fee | Per replacement | \$10 |
| Credit Union ATM | | FREE |
| Other bank ATM (includes enquiry, withdrawal and decline) | Per transaction | \$1 |
| Domestic EFTPOS (includes transaction and decline) | Per transaction | \$0.35 |
| Disputed Mastercard transaction chargeback | Per transaction | \$57.50 |
| Recurring (standing order) payment cancellation | Per cancellation | \$11.50 |
| International card transactions | | |
| ATM withdrawal | Per transaction | \$8 |
| ATM enquiry/decline | Per transaction | \$1.15 |
| EFTPOS transaction | Per transaction | \$1.15 |
| AccessCard foreign currency conversion fee (of the NZD value) | Per transaction | 1.10% |
| AccessDebit foreign currency conversion fee (of the NZD value) | Per transaction | 2.25% |

| Service fees | | |
|--|-----------------|---------|
| AccessPhone | | |
| Phone banking | Per call | FREE |
| Counter/administrative transactions | | |
| Account establishment | Per account | FREE |
| Staff assisted transaction | Per transaction | \$3.00 |
| Personal cheque | Per cheque | \$0.35 |
| Bank cash/cheque handling fee | | \$2.00 |
| Cash handling fee (over \$10,000 per month) | Per \$1,000 | \$2.50 |
| Success saver withdrawal fee (1 free withdrawal per calendar month) | Per transaction | \$3.00 |
| Loyalty saver early release fee | Per withdrawal | \$20.00 |
| Automatic payment/direct debit establishment | | \$3.00 |
| Automatic payment/direct debit establishment/bank transfer | Per payment | \$0.30 |
| Automatic payment alteration | | \$2.00 |
| Automatic payment rejection | | \$10.00 |
| Direct credit recovery | | \$50.00 |
| Direct credit trace | | \$25.00 |
| Dishonoured payment (inwards) | | \$25.00 |
| Dishonoured payment (outwards) | | \$10.00 |
| Honoured payment (despite insufficient funds) | | \$10.00 |
| Stop payment | | \$20.00 |
| Annual account maintenance | | \$5.00 |
| Monthly account fee (term investors only exempt) | | \$2.00 |
| Dormant account fee | Per annum | \$15.00 |
| Statement fee (email) | | FREE |
| Statement fee (paper) | Per statement | \$1.00 |
| Additional statements | Per statement | \$5.00 |
| Search fee | Per 15 minutes | \$60.00 |
| Inter-credit union transfer fee | | \$10.00 |
| Inter-credit union transfer fee (Between Credit Union Baywide accounts) | | \$3.00 |

| Lending | | |
|---|---------------|----------|
| Overdrafts | | |
| Overdraft service fee | Per month | \$2.50 |
| Overdraft service fee (unauthorised) | Per month | \$25.00 |
| Personal loans | | |
| Application fee | | \$245 |
| Application fee (savings secured \$2,000 and under) | | \$10 |
| Application fee (savings secured over \$2,000) | | FREE |
| Security fee | | \$50.00 |
| Security variation | | \$50.00 |
| Early repayment fee (unsecured loan) | | \$25.00 |
| Early repayment fee (secured loan) | | \$35.00 |
| Home loans | | |
| Application fee | | \$550.00 |
| Discharge fee | | \$40.00 |
| Early repayment fee | Per repayment | \$250.00 |
| Debt recovery | | |
| Second and subsequent letters | Per letter | \$20.00 |
| Agent visit | Per visit | \$20.00 |
| Agent phone call | Per call | \$10.00 |
| Collections demand letter | | \$20.00 |
| Repossession warning notice | | \$40.00 |
| Repossession authority | | \$55.00 |
| Post-repossession fee | | \$55.00 |

Terms and Conditions of Account:

- > Members over age 18 years (except Term Share only members) are required to operate a Loyalty Saver (S6) Account and deposit the equivalent of \$5.00 per week.
- > Members aged under 18 or 65 years and over are exempt from transaction fees except for Bank ATM withdrawal, enquiry or decline fees; Telephone and services fees; and Success Saver withdrawal fees.

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