

25 November 2022

To Whom It May Concern

Dear Sirs

CONSENT UNDER SECTION 60 OF THE FINANCIAL MARKETS CONDUCT ACT 2013

BIDEFORD FOREST INVESTMENT

We refer to the Product Disclosure Statements (“PDS”) for the offer of Interests in the Bideford Forest Investment (“the Offer”) which Forest Enterprises Limited intends to make available to the public and register on the Disclose Register.

The PDS will include references to the Prospective Financial Information of the Bideford Forest Limited Partnership (“the Prospective Financial Information”) for the periods ending 31 March 2023 and 31 March 2024 which have been subject to a limited assurance engagement by Baker Tilly Staples Rodway Audit Limited. The Disclose Register will also include copies of the Prospective Financial Information for the periods ending 31 March 2023 and 31 March 2024.

As is required by section 60 of the Financial Markets Conduct Act 2013, we certify that we have given our consent to the inclusion of our independent limited assurance report on the Prospective Financial Information for the periods ending 31 March 2023 and 31 March 2024 on the Disclose Register in the form and context in which it appears and have not withdrawn such consent before lodgement of the PDS with the Registrar.

We have not made or purported to have made any statement in the PDS other than in our report and we expressly disclaim responsibility for any other statements in the PDS or the Other Material Information Document.

Baker Tilly Staples Rodway Audit Limited takes no responsibility for, nor have we authorised or counselled the issue of any part of the PDS other than the Prospective Financial Information referred to above and made available via the Disclose Register.

Yours faithfully



Signed for and on behalf of Baker Tilly Staples Rodway Audit Limited