

Bank of China (New Zealand) Limited Medium Term Note Programme


Ranking diagram as at 31 December 2023

This document forms part of the product disclosure statement dated 16 October 2023, as supplemented or replaced from time to time (“**Product Disclosure Statement**”) for the Medium Term Note Programme of Bank of China (New Zealand) Limited (“**BOCNZ**”). Capitalised words used in this document have the same meaning given to them in the Product Disclosure Statement.

The information in this document appears under the Product Disclosure Statement heading to which it relates.

Key features of the Notes

Ranking of the Notes on a liquidation of BOCNZ (as at 31 December 2023)

Ranking	Categories of liability/equity		Amounts ¹ (\$000)
	Liabilities that rank in priority to the Notes on a liquidation of BOCNZ	Secured liabilities	168,000 ²
		Liabilities preferred by law, including employee entitlements	6,898 ³
	Liabilities that rank equally with Notes on a liquidation of BOCNZ	Notes	199,843
		Other unsubordinated and unsecured liabilities that rank equally with the Notes	3,232,130
	Liabilities that rank below the Notes on a liquidation of BOCNZ	Subordinated and unsecured liabilities	-
	Equity		305,054

Notes:

- Amounts shown are indicative based on the financial position of BOCNZ as at 31 December 2023. They are presented in thousands of New Zealand dollars and may be subject to rounding adjustments.
- Secured liabilities include liabilities to the Reserve Bank of New Zealand (“**RBNZ**”) under repurchase arrangements relating to the RBNZ’s Funding for Lending Programme. Under these arrangements BOCNZ has sold government securities to the RBNZ for cash and has

a liability to repurchase them for a repurchase cash amount. The government securities are recognised as assets in BOCNZ's financial statements.

- 3 Liabilities preferred by law will change from day to day, and had an indicative maximum of approximately \$6,898,000 during the month ended 31 December 2023.