

Product Disclosure Statement (PDS)

DEVON FUNDS.

23.12.2025

ISSUER: DEVON FUNDS MANAGEMENT LIMITED

DEVON ALPHA FUND

DEVON AUSTRALIAN FUND

DEVON DIVERSIFIED INCOME FUND

DEVON DIVIDEND YIELD FUND

DEVON GLOBAL IMPACT BOND FUND

DEVON GLOBAL SUSTAINABILITY FUND

DEVON SUSTAINABILITY FUND

DEVON TRANS-TASMAN FUND

This document replaces the Product Disclosure Statement dated 01.10.2025. This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on www.business.govt.nz/disclose. Devon Funds Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013 (FMC Act). You can also seek advice from a financial advice provider to help you to make an investment decision.

Key information summary.

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Devon Funds Management Limited (**Devon, we, us, our**) will invest your money and charge you a fee for our services. The returns you receive are dependent on the investment decisions of Devon and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this Product Disclosure Statement (PDS).

What will your money be invested in?

There are 8 separate funds (Funds) offered under this PDS. These investment options are summarised on the following page. More information about the investment target and strategy for each investment option is provided in the "Description of your investment option(s)" on page 6.

Who manages the Devon **Investment Funds?**

The manager of the Funds is Devon Funds Management Limited. See "Who is involved?" on page 13 for more information about us.

What are the returns?

The return on your investment comes from:

- any increase or decrease in the Fund's unit price; and
- any distributions made to you from the Fund.

The Devon Alpha Fund, Devon Australian Fund, Devon Sustainability Fund and Devon Trans-Tasman Fund intend to pay distributions semi-annually. The Devon Diversified Income Fund, Devon Dividend Yield Fund and the Devon Global Impact Bond Fund intend to pay distributions quarterly. The Devon Global Sustainability Fund does not distribute income, and as such any accrued income for the Fund is reflected in the Fund's unit price. All distributions are at our discretion. See "How does this investment work?" on page 4 for more information.

How can you get your money out?

You may at any time request the redemption of some or all of your investment. Minimum redemption amounts may apply and you will need to complete a redemption request in the prescribed format which is available from Devon on request. Subject to relevant law, we may defer or suspend redemptions in some circumstances. See "How does this investment work?" on page 4 for more information on how to get your money out.

Your investment in the Funds can be sold in accordance with relevant law but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

Each Fund is a Portfolio Investment Entity (PIE). The amount of tax you pay in respect of a PIE is based on your Prescribed Investor Rate (PIR). To determine your PIR, go to the IRD website www.ird.govt.nz/toii/pir/.

For further information, see "What taxes will you pay?" in section 6 on page 12.

Where can you find more key information?

Devon is required to publish quarterly Fund Updates for each Fund. The Fund Updates show the returns, and the total fees actually charged to investors, during the previous year. The latest Fund Updates are available at www.devonfunds.co.nz. We will also provide you with copies of those documents on request.

Devon investment options.

See "What are the risks of investing?" on page 9 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek independent financial advice or work out your own risk profile at www.sor*ed.org.nz/tools/investor-kickstarter.

Fund Name	Description	Risk Indicator ²	Estimated Annual Fund Charges ¹ Based on Net Asset Value (NAV)
DEVON ALPHA FUND	The Fund aims to generate capital growth over the long term by actively investing in a concentrated portfolio of 10-15 New Zealand and Australian shares and holding cash when appropriate investment opportunities cannot be identified.	LOWER RISK HIGHER RISK 1 2 3 4 5 6 7 potenially lower returns potenially higher returns	1.79%³
DEVON AUSTRALIAN FUND	The Fund aims to generate capital growth over the long term by actively managing Australian equity investments. The Australian market offers exposure to a number of sectors that are not available in New Zealand.	LOWER RISK HIGHER RISK 1 2 3 4 5 6 7 potenially lower returns potenially higher returns	1.54%³
DEVON DIVERSIFIED INCOME FUND	The Fund aims to give investors access to a carefully selected portfolio of high yielding investments, including government and corporate bonds, cash, listed property, infrastructure and utility companies, high yielding equities, credit securities and other yielding financial assets.	LOWER RISK HIGHER RISK	0.90%
DEVON DIVIDEND YIELD FUND	A select portfolio of New Zealand and Australian listed equity securities chosen for their attractive dividend yields, with some growth prospects to maintain the dividend yield and capital value in real terms.	LOWER RISK HIGHER RISK	1.12%³
DEVON GLOBAL IMPACT BOND FUND ²	The Fund aims to deliver long-term total returns in excess of the index by investing in a diverse portfolio of global bonds through investment in the Wellington Global Impact Bond Fund managed by Wellington Management Funds (Ireland) plc (Wellington Management). The Wellington Global Impact Bond Fund aims is to improve access to, and the quality of, basic life essentials, reduce inequality and mitigate the effects of climate change.	LOWER RISK HIGHER RISK 1 2 3 4 5 6 7 potenially lower returns potenially higher returns	0.59%
DEVON GLOBAL SUSTAINABILITY FUND ²	The Fund aims to deliver long-term total returns in excess of the index by investing in the equities of companies globally, that generate high return on capital relative to their peers, and whose management teams and boards display exemplary stewardship to sustain those returns over time. The Fund obtains this exposure through investment in the Wellington Global Stewards Fund managed by Wellington Management.	LOWER RISK HIGHER RISK 1 2 3 4 5 6 7 potenially lower returns potenially higher returns	1.20%
DEVON SUSTAINABILITY FUND ²	This Fund aims to generate capital growth over the long term by investing in those New Zealand and Australian listed companies that rate highly on overall environmental, social and corporate governance (ESG) performance. The Fund employs an ethical screen to exclude companies where more than 10% of business revenue is derived from the manufacture of alcohol, gambling, pornography and the exploration, extraction, refining or processing of fossil fuels. The Fund will also employ an ethical screen to exclude companies where any business revenue is derived from the manufacturing of tobacco products or armaments. ⁴	LOWER RISK HIGHER RISK	1.25%
DEVON TRANS-TASMAN FUND	The Fund aims to generate capital growth over the long term by actively investing in a portfolio of New Zealand and Australian shares. The Fund tends to be fully invested in shares but can hold cash.	LOWER RISK HIGHER RISK 1 2 3 4 5 6 7 potenially lower returns	1.54%³

 $^{^1}$ A buy/sell spread (to fairly allocate the costs of buying and selling underlying assets) may be applicable on investment and redemption, or on switches. See section 5 for more information on buy/sell spreads.

 $^{^2}$ A combination of actual Fund and market index returns have been used to determine the risk indicator for the Devon Global Impact Bond Fund, Devon Global Sustainability Fund and Devon Sustainability Fund as these Funds have not been operational for the required 5 years. The risk indicator may therefore provide a less reliable indicator of potential future volatility of these Funds. Market index returns have been used for the period to 28 March2022 for the Devon Global Impact Bond Fund and Devon Global Sustainability Fund, being the start date of the Funds. The Devon Sustainability Fund invests in another fund, the Devon Sustainability Wholesale Fund ('underlying fund'). A combination of underlying fund returns and market index returns have been used to calculate the risk indicator for the period to 1 September 2020, being the start date of the Fund.

 $^{^3}$ The Devon Alpha, Devon Australian, Devon Dividend Yield and Devon Trans-Tasman Funds' fees include estimated performance-based fees. See page 10 for more information.

 $^{^4}$ The Devon Sustainability Fund invests into the Devon Sustainability Wholesale Fund which holds the assets.

Contents.

1.	Key information summary	
2.	How does this investment work?	4
3.	Description of your investment option(s)	6
4.	What are the risks of investing?	9
5.	What are the fees?	10
6.	What taxes will you pay?	12
7.	Who is involved?	13
8.	How to complain	13
9.	Where you can find more information	14
10.	How to apply	14
Glo	ossary	15

2 How does this investment work?

Devon is an investment management business specialising in building investment solutions for our clients. Our highly qualified and experienced team is committed to helping you achieve your investment objectives. We believe our advantage lies in our people - a dedicated team of investment professionals with many years' experience in managing portfolios, both within Australasia and further afield. We've worked hard to assemble the right talent with the necessary skills and experience to manage your Funds."

We take pride in the fact that we are 100% New Zealand owned. It is the policy of Devon that investment staff can only invest in Australasian equities via the Devon Funds, ensuring alignment with clients' interests. We manage money on behalf of a diverse range of leading New Zealand clients, including large superannuation schemes, Community Trusts, charities, KiwiSaver schemes, Iwi, corporate pension schemes and individual investors.

Investing in managed funds can help you achieve your savings goals and create greater wealth for your future. We believe some of the potential benefits of investing in our Funds are:

- **Professional Management:** Employing the expertise and resources of a professional manager may be beneficial if you do not have the time or skill to manage your own investments.
- **Diversification:** By pooling together large amounts of money, we are able to invest in a portfolio of securities which allows for diversification with the aim of reducing the risk of your investment. It also provides access to markets and securities that might otherwise be out of reach.
- Administrative Simplicity: Our Funds are Portfolio Investment Entities (PIEs). PIEs offer significant advantages from an administrative perspective. We take care of the paperwork involved in buying and selling securities, managing your dividends, interest, corporate actions, reporting and record keeping.
- Tax Advantages: Our Funds are all PIEs for tax purposes, meaning that if you are a New Zealand resident unit holder and have supplied us with the correct PIR, tax is usually paid on your behalf at a rate approximating your marginal tax rate and there is no further tax to pay. PIE tax is capped at 28% which can be a benefit for 33% tax rate investors.
- Responsible Investing: We believe that by considering Environmental, Social and Governance (ESG) factors across the companies that we own and the sectors that we invest into, we can through time, enhance our ability to meet long-term performance objectives. Incorporating ESG within our process provides us with a greater level of risk analysis and enhances portfolio risk management. We believe that our risk-adjusted returns will be enhanced

through the ownership of companies that execute on their ESG strategies at a high level and also in those companies which demonstrate a commitment to improving their performance with respect to ESG. We are a signatory to the United Nations supported Principles for Responsible Investment (PRI). The PRI provides global principles and a framework to help us integrate the consideration of ESG issues into our investment decision-making and portfolio construction framework. As part of this process we report annually to the PRI on our adherence to these policies. We are also a member of the Responsible Investment Association of Australasia (RIAA). As a member of RIAA, we commit to promoting, advocating for, and supporting approaches to responsible investment that align capital with achieving a healthy and sustainable society, environment and economy. The Devon Sustainability Fund is certified by RIAA. RIAA certification signifies that the Devon Sustainability Fund has implemented an investment style and process that systematically takes into account environmental, social, governance or ethical considerations, and this investment process reliability has been verified by an external party. Certification also signifies that the Devon Sustainability Fund adheres to the strict operational and disclosure practices required by RIAA's Certification Program.

Further information can be found in our Responsible Investment Policy at www.devonfunds.co.nz

This PDS is an offer of units in the Devon Investment Funds. Each Fund is constituted within a Managed Investment Scheme that is governed by the **Devon Trust Deed** (dated 30 September 2016).

The money you invest buys units in the Fund(s) you've chosen. The price of each unit you receive depends on the value of the Fund at the time you invest. We calculate the unit price by dividing the Net Asset Value of the Fund by the number of units the Fund has on issue. We also have the discretion to include trading costs in determining the unit price received. The unit price is calculated daily and published on our website. Daily unit prices for each Fund will change as the market value of those Funds' assets change. The return on your investment is reflected in any increase or decrease in the unit price and any distributions from the Fund(s).

The number of units you have (your **unitholding**), when multiplied by the unit price, gives you the total value of your investment in the Fund (although the impact of tax can result in a change in the number of units you hold, up or down, as the unit price is calculated before tax). No assets of a Fund will be available to be applied to meet the liabilities of any other Fund managed by us.

Distributions

The Devon Alpha Fund, Devon Australian Fund, Devon Sustainability Fund and Devon Trans-Tasman Fund intend to pay distributions semi-annually. The Devon Diversified Income Fund, Devon Dividend Yield Fund and the Devon Global Impact Bond Fund intend to pay distributions quarterly. The Devon Global Sustainability Fund does not distribute income, and as such any accrued income for the Fund is reflected in the Fund's unit price. All distributions are at our discretion. You can elect to have distributions re-invested in the Fund or direct credited to your bank account. Please note, we do not pay to third party bank accounts.

Making investments

You can make lump sum or regular investments into the Funds. Investments can be made by completing the application form for the relevant Fund(s) at the back of this PDS. A NZ\$10,000 minimum applies for the initial contribution and NZ\$100 minimum per quarter for subsequent regular payments. For information on how to invest in the Fund(s), see "How to apply" on page 14.

Withdrawing your investments

If you wish to make a redemption you must complete a redemption request in the prescribed format which is available from Devon on request. Once submitted, your redemption request is not able to be withdrawn. We have the ability, in certain circumstances to suspend or defer redemptions. In the event that this should ever occur, you can still submit a redemption request and these will be processed, in the order in which they are received, once the suspension or deferral has been lifted.

You may withdraw amounts of \$2,000 or more. If your withdrawal would result in your investment falling below \$2,000, we may request the Supervisor to withdraw the balance of your holding and repay the proceeds back to you.

Withdrawal requests will be processed each business day in Auckland. The withdrawal value of the units will be paid to you, after adjustment for any tax payable (if applicable), within 30 business days from the date your withdrawal request is received. No person guarantees or promises the repayment of, or returns on, your investment in the Funds.

How to switch between Funds

You can also switch between Funds as often as you like. Completed switch requests will be made on the next available unit price. A switch will be treated as a redemption from one Fund and an application into another Fund. A switching form is available from Devon on request.

Description of your investment option(s).

The table below summarises the strategy, objectives and characteristics of each Fund. More information is contained within the Statement of Investment Policies and Objective (**SIPO**) of the Funds.

Summary of investment strategy and objectives	Target investment mix	Risk category
DEVON ALPHA FUND Strategy: The Fund invests in a concentrated portfolio of approximately 10-15 select companies listed on the New Zealand and Australian share markets. The Alpha Fund does not follow an equity index and is actively managed, which means that we make our own investment decisions rather than have the Alpha Fund passively follow an index.	0-100% Australasian equities. 0-100% cash or cash equivalent securities.	5 This Fund has a high level of volatility.
Benchmark: Official Cash Rate (OCR) +5%.		
Objective: The Fund aims to generate capital growth over the long term by actively investing in a concentrated portfolio of New Zealand and Australian equities and holding cash when appropriate investment opportunities cannot be identified.		
Minimum suggested investment timeframe: 5 years		
DEVON AUSTRALIAN FUND Strategy: The Fund invests in a select portfolio of companies which are primarily Australian listed companies. The Australian market offers exposure to a number of sectors that are not available in New Zealand. Benchmark: The S&P/ASX200 (Accumulation) Index in NZD. Objective: The Fund aims to generate capital growth over the long term by actively managing your Australian equity investments. Minimum suggested investment timeframe: 5 years	80-100% Australasian equities. 0-20% Cash or cash equivalent securities.	5 This Fund has a high level of volatility.
DEVON DIVERSIFIED INCOME FUND Strategy: The Fund invests in a carefully selected portfolio of government and corporate bonds, cash, listed property, infrastructure and utility companies, high yielding equities, credit securities and other yielding financial assets. We employ the specialist services of the JBWere Fixed Interest team to advise on fixed interest security selection and aid in portfolio construction. Devon has oversight and control over this investment process. Benchmark: 75% Bloomberg New Zealand Bond Composite 0-5 Year Index and 25% 50:50 composite of the S&P/NZX50 (Gross) Index and the S&P/ASX200 (Accumulation) Index fully hedged to NZD. Objective: The Fund aims to give investors access to a diverse and carefully selected portfolio of high yielding investments and aims to outperform its benchmark on a rolling 12 month basis. Minimum suggested investment timeframe: 3 years	0-100% New Zealand Fixed Interest. 0-40% Australasian equities. 0-100% Cash or cash equivalent securities. 0-10% Other.	This Fund has a low to medium level of volatility.

Continued...

Summary of investment strategy and objectives	Target investment mix	Risk category
Strategy: The Fund invests in a select portfolio of New Zealand and Australian listed equity securities chosen for their attractive dividend yields, with some growth prospects to maintain the dividend yield and capital value in real terms. Benchmark: 50:50 composite of the S&P/NZX50 (Gross) Index and the S&P/ASX200 (Accumulation) Index fully hedged to NZD. Objective: The Fund invests in a well-researched portfolio of equities with the objective of generating an above market average dividend yield while providing some growth to maintain capital values in real terms. Minimum suggested investment timeframe: 5 years	90-100% Australasian equities. 0-10% Cash or cash equivalent securities.	4 This Fund has a medium to high level of volatility.
DEVON GLOBAL IMPACT BOND FUND Strategy: The Fund invests into the Wellington Global Impact Bond Fund, managed by Wellington Management. Wellington Management seeks to understand the world's social and environmental problems and to identify and invest primarily in debt issued by companies and organisations that they believe are addressing these needs in a differentiated way through their core products, services and projects. The Wellington Global Impact Bond Fund aims to improve access to, and the quality of, basic life essentials, reduce inequality and mitigate the effects of climate change. Benchmark: Bloomberg Global Aggregate Index in NZD, 100% hedged to NZD. Objective: The Fund aims to deliver long-term total returns in excess of the index by investing in a diverse portfolio of global bonds. Minimum suggested investment timeframe: 5 years	0-100% Global fixed interest and cash, or cash equivalent securities.	This Fund has a low to medium level of volatility.
DEVON GLOBAL SUSTAINABILITY FUND Strategy: The Fund invests into the Wellington Global Stewards Fund, managed by Wellington Management. Wellington Management seeks to invest in companies globally, that generate high return on capital relative to their peers, and whose management teams and boards display exemplary stewardship to sustain those returns over time. Wellington define stewardship as how companies balance the interests of all stakeholders (customers, employees, communities and the supply chain) in the pursuit of profits and how they incorporate material environmental, social and governance (ESG) risks and opportunities in their corporate strategy. Benchmark: MSCI All Country World Index in NZD, 50% hedged to NZD. Objective: The Fund aims to deliver long-term total returns in excess of the index by investing in a selective portfolio of global equities. Minimum suggested investment timeframe: 5 years	90-100% Global equities. 0-10% cash or cash equivalent securities.	5 This Fund has a high level of volatility.

Continued...

Summary of investment strategy and objectives	Target investment mix	Risk category
DEVON SUSTAINABILITY FUND Strategy: The Fund will look to invest in those companies that rate highly on overall environmental, social and corporate governance (ESG) performance. The Fund employs an ethical screen¹ to exclude companies where more than 10% of business revenue is derived from the manufacture of alcohol, gambling, pornography and the exploration, extraction, refining or processing of fossil fuels. The Fund will also employ an ethical screen to exclude companies where any business revenue is derived from the manufacture or sale of armaments, production and manufacture of tobacco and tobacco-based products or nicotine alternatives, and any company involved in whaling activities or on human rights watchlists as stated by MSCI². The Fund invests in a select portfolio of well researched New Zealand and Australian listed companies. Benchmark: 50:50 composite of the S&P/NZX50 Portfolio Index and the S&P/ASX200G index hedged to NZD. Objective: This Fund aims to generate capital growth over the long term by actively managing your New Zealand and Australian equity investments. The Fund also aims to deliver an MSCI ESG rating greater than the MSCI ESG rating of the brenchmark. Minimum suggested investment timeframe: 5 years	90-100% Australasian equities. 0-10% cash or cash equivalent securities.	This Fund has a medium to high level of volatility.
DEVON TRANS-TASMAN FUND Strategy: The Fund invests in a select portfolio of well researched companies which are primarily New Zealand and Australian listed companies. Benchmark: 50:50 composite of the S&P/NZX50 (Gross) Index	50-100% Australasian equities. 0-50% Cash or cash equivalent securities.	5 This Fund has a high level of volatility.
and the S&P/ASX200 (Accumulation) Index unhedged to NZD. Objective: This Fund aims to generate capital growth over the long term by actively managing your New Zealand and Australian equity investments. Minimum suggested investment timeframe: 5 years		

We can make changes to the SIPO of any Fund in accordance with the Trust Deed and the Financial Markets Conduct Act 2013. Before making changes to the SIPO, we will consider if the changes are in your best interests and consult with the Supervisor. We will give notice of changes to unit holders of the relevant Fund prior to effecting any material changes. The most current SIPO for the Funds can be found on the scheme register at www.business.govt.nz/disclose.

Our use of the various market indices referred to in the above table is subject to certain terms, conditions and disclaimers as described in the offer register at www.business.govt.nz/disclose in the document titled 'Other Material Information.' This is located under the 'Documents' tab on the managed fund offer register under Devon Investment Funds.

 $Further\ information\ about\ the\ assets\ in\ the\ Funds\ can\ be\ found\ in\ the\ Fund\ Updates\ on\ our\ website\ www.devonfunds.co.nz.$

 $^{^1}$ Once Devon has made the decision to invest in a particular company, that company is subject to ongoing monitoring on a periodic basis in respect of the screening applied before that investment was made. If this monitoring programme was to identify a possible exception (for example, a company with more than 10% of business revenue derived from the manufacture of alcohol), the holding will be disposed of within 30 days in normal market conditions. In the event of a breach being identified, Devon will communicate with clients on both the nature of the breach and the steps taken to address the breach.

 $^{^2}$ More information on the types of fossil fuels, to bacco-based products, nicotine alternatives, and armaments excluded is contained within the SIPO.



What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare Funds using the risk indicator.

An example of our risk indicator is below.



The risk indicator for each of the Funds can be found on page 2 of this PDS.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, we suggest you seek financial advice or work out your risk profile at www.sorted.org.nz/calculators/investment-planner.

Please note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading "Other Specific Risks") that are not captured by this rating. This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the five years to 30 June 2025 where available. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest quarterly Fund Update for these Funds.

A combination of actual Fund returns and market index returns, as outlined on page 2, has been used to determine the risk indicator for the Devon Global Impact Bond Fund, Devon Global Sustainability Fund and Devon Sustainability Fund as these Funds have not been operational for the required 5 years.

General investment risks

Some of the things that may cause a Fund's value to move up and down, which affect the risk indicator, are:

Market risk: Risk of losses based on the overall performance of financial markets.

Security specific risk: Risks that are specific to a particular security.

Currency & hedging risk: Risk of losses from fluctuating foreign exchange rates.

Interest rate risk: Risk that a security's value will change due to a change in interest rates.

Investment objective risk: Risk that the investment objectives of a Fund will not be met.

Concentration risk: Risk arising from a Fund's assets being concentrated in a particular security, group of securities, geographical area, industry or other grouping. Operational risks: Risk of an error in procedures or systems which impacts the pricing of units in a Fund. Emerging markets: Emerging markets may be

subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks. **Below investment grade:** Lower rated or unrated securities may have a significantly greater risk of default than investment grade securities, can be more volatile, less liquid, and involve higher transaction costs. If any of these risks occur, you may receive less on the

sale of your units than you expect.

No person guarantees or promises the repayment of, or returns on, your investment in the Funds.

Other specific risks

ESG: The Devon Global Impact Bond Fund, Devon Global Sustainability Fund and Devon Sustainability Fund use ESG exclusions (negative screens) to assist in making investment decisions. The Devon Alpha Fund, Devon Australian Fund, Devon Diversified Income Fund, Devon Dividend Yield Fund and Devon Trans-Tasman Fund's primary objective is not related to ESG factors. However, the consideration of ESG factors is an essential part of Devon's investment process. ESG screens are included in the pre-investment phase of an investment to ensure investment companies align with our stated objectives. We constantly monitor any changes with regard to ESG factors as part of our ongoing decisions to retain or divest investments. The outcome of these screens may reduce the returns you receive.

In the case of the Devon Global Impact Bond Fund and Devon Global Sustainability Fund, there is also a risk that the outcome of the screening performed, and investment decisions made by the underlying fund manager (Wellington Management), may not align with your preferences. For more information on the screens applied by Wellington Management, see Wellingtons ESG Policies here: www.wellington.com/en/sustainability/reports-and-policies

Credit: Specific to the Devon Diversified Income Fund and Devon Global Impact Bond Fund. The value of a bond may decline, or the issuer/guarantor may fail to meet obligations. Typically lower-rated bonds carry a greater degree of credit risk than higher-rated bonds.

Default risk: Specific to the Devon Diversified Income Fund and Devon Global Impact Bond Fund is the risk that an issuer of a security in which the Fund has invested will not pay the interest and/or repay the principal of a security in which the Fund has invested. This risk is generally greater for issuers with lower credit ratings but may reduce your return on units in the Fund.

There may be other circumstances that can increase the risk to your returns that are not reflected in the risk indicator. We recommend you view our Other Material Information document which contains information about other risks not mentioned in this PDS.

Our Other Material Information document can be found on the offer register at www.business.govt.nz/disclose

What are the fees?

You will be charged fees for investing in the Funds. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges for example annual fund charges and performance fees. Small differences in these fees can have a big impact on your investment over the long term; and
- one-off fees for example abnormal legal or regulatory fees.

Estimated Annual Fund Charges

Fund	Management fee (ex GST)	Administration charges (ex GST)	Estimated performance-based fees (ex GST)	Estimated Total annual fund charges (ex GST)
Devon Alpha Fund	1.00%	0.25%	0.54%	1.79%
Devon Australian Fund	1.00%	0.25%	0.29%	1.54%
Devon Diversified Income Fund	0.65%	0.25%	N/A	0.90%
Devon Dividend Yield Fund	0.70%	0.30%	0.13%	1.13%
Devon Global Impact Bond Fund	0.34%	0.25%	N/A	0.59%
Devon Global Sustainability Fund	0.95%	0.25%	N/A	1.20%
Devon Sustainability Fund	1.00%	0.25%	N/A	1.25%
Devon Trans-Tasman Fund	1.00%	0.25%	0.30%	1.55%

These charges are an estimate set out as a percentage of each Fund's Net Asset Value (NAV). Actual charges over the previous 12 months are available in the latest Fund Update.

Management fees: We charge an annual management fee to each Fund as set out above plus GST. This fee covers the investment management of the Fund and is accrued for daily in each Fund's unit price.

Administration charges: These charges cover the general administration of the Fund including the Supervisor, normal legal, custody, registry, fund accounting, unit pricing and audit fees and are accrued for daily in each Fund's unit price as set out above plus GST. Brokerage and other transaction costs are paid directly by the Funds. Under the terms of the Trust Deed, other costs and expenses, such as abnormal or one off costs, brokerage, transaction costs and all taxes may also be charged to the Fund.

Performance-based fees: These are estimates calculated on the basis of combined Fund returns since inception and market performance from 30 June 1992 to 31 June 2025 (33 years) as described in Devon's Other Material Information document located at www.business.govt.nz/disclose. We have not made any estimate for outperformance of the market by the Funds. Given this, and the use of long term averages, it is to be expected that actual performance fees may be more (or less) than shown in the table in any given year. In particular, investors should be aware that

the Devon Alpha Fund does not track a market index. Please see the details of how the performance fees are calculated below. Actual performance-based fees for the most recent scheme year will be available in the latest quarterly Fund Update.

If Devon invests in other Funds, those Funds may also charge fees. At the date of this PDS, the Devon Diversified Income Fund invests into the Devon Dividend Yield Fund, the Devon Global Impact Bond Fund invests into the Wellington Global Impact Bond Fund, and the Devon Global Sustainability Fund invests into the Wellington Global Stewards Fund. All fees from these investments are fully refunded.

Performance-based fees

Some of our Funds have performance-based fees if they earn above the Fund's hurdle rate of return, subject to a high water mark, as detailed below. The use of a high water mark ensures that you do not pay for the same performance twice. The term high water mark means the highest value that a Fund has achieved on previous performance fee calculation dates. Performance-based fees are only payable if a Fund's performance exceeds the high water mark. A high water mark ensures that if a manager loses money over a period, they must achieve investment returns above the high water mark before receiving a performance-based fee. The high water mark can be reset every three years at our discretion in conjunction with the Supervisor.

Continued...

Devon Alpha Fund

Hurdle rate of return	12%p.a.
Amount of fee	The first 1% of gross return above the hurdle rate of return up to 13% per annum, then 15% of the gross return thereafter. There is a cap on the performance fee of 3%.
Maximum limit	No
High water mark	Yes
Frequency of payment and calculation	Calculated and accrued, if applicable, in the daily unit price and paid annually, on 31 March each year.

Devon Trans-Tasman Fund

Hurdle rate of return	50:50 composite of the S&P/ NZX50 (Gross) Index and the S&P/ASX200 (Accumulation) Index unhedged to NZD.
Amount of fee	10% of the net return of the Fund (reflected in the unit price) over the hurdle rate of return for the relevant period.
Maximum limit	No
High water mark	Yes
Frequency of payment and calculation	Calculated and accrued, if applicable, in the daily unit price and paid monthly based on the rolling annual returns.

The Diversified Income Fund, Global Impact Bond Fund, Global Sustainability Fund and Sustainability Fund do not charge a performance fee.

Various individual action fees

A buy/sell spread (to fairly allocate the costs of buying and selling underlying assets) may be applicable on investment and redemption, or on switches. These are amounts determined at our discretion on account of estimated costs which would be incurred if investments of the relevant trust were acquired or realised to make an investment or pay a redemption. For more information please refer to Devon's "Other Material Information" document (OMI) on Disclose at www.business.govt.nz/ disclose, and Devon's website at www.devonfunds.co.nz/ buysell-spreads.

The fees can be changed

The existing fees may be changed or new fees imposed in accordance with the Trust Deed and applicable law upon giving you 90 days written notice. We must publish a quarterly Fund Update for each Fund showing the fees actually charged during the most recent year.

Fund Updates, including past fund updates, are available at www.devonfunds.co.nz.

Devon Australian Fund

Hurdle rate of return	S&P/ASX200 in NZD.
Amount of fee	10% of the net return of the Fund (reflected in the unit price) over the hurdle rate of return for the relevant period.
Maximum limit	No
High water mark	Yes
Frequency of payment and calculation	Calculated and accrued, if applicable, in the daily unit price and paid monthly based on the rolling annual returns.

Devon Dividend Yield Fund

Hurdle rate of return	50:50 composite of the S&P/ NZX50 (Gross) Index and the S&P/ASX200 (Accumulation) Index fully hedged.
Amount of fee	10% of the net return of the Fund (reflected in the unit price) over the Fund's hurdle rate of return for the relevant period.
Maximum limit	No
High water mark	Yes
Frequency of payment and calculation	Calculated and accrued, if applicable, in the daily unit price and paid monthly based on the rolling annual returns.

Example of how fees apply to an investor

Mel invests \$10.000 in the Devon Trans-Tasman Fund. She is not charged an establishment fee or contribution fee. This brings the starting value of her investment to \$10,000.

She is charged management and administration fees, which work out to about \$125 (1.25% of \$10,000) over the year. These fees might be more or less if her account balance has increased or decreased over the year.

Mel may also be charged a performance-based fee if her Fund earned more than its hurdle rate.

Estimated total fees for the first year

Fund charges: \$125

See the latest Fund Update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Devon Trans-Tasman Fund. If you are considering investing in other Funds within the Scheme, this example may not be representative of the actual fees you may be charged.

What taxes will you pay?

Each Devon Fund is a portfolio investment entity (PIE). The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to www.ird.govt.nz/pir. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department.

It is your responsibility to tell Devon your PIR when you invest or if your PIR changes. If you do not tell Devon, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

We may change your PIR if Inland Revenue tell us to.

More information relating to 'taxes you will pay' is in the Other Material Information document which is available at www.disclose-register.companiesoffice. govt.nz.

Who is involved?

About Devon

Devon is an investment management business that specialises in building investment portfolios for our clients. Further information on Devon can be found in "How does this investment work?" on page 4.

Contact Details:

Devon Funds Management Limited

Level 17

HSBC Tower

188 Quay Street

Auckland 1010

Telephone: 0800 944 049 (free call) or +649 925 3990

E-mail: enquiries@devonfunds.co.nz

Information about key personnel for the Funds can be found on our website www.devonfunds.co.nz.

Who else is involved?

Role	Name	Description
Supervisor and Custodian	The New Zealand Guardian Trust Company Limited	Supervisor of the Devon Investment Funds under the Financial Markets Conduct Act 2013, responsible for supervising us as Manager of the Funds.
Sub-Custodian	BNP Paribas Fund Services Australasia Pty Limited	Appointed by the Supervisor to hold the assets of the Funds on behalf of investors.
Administration Manager	Apex Group Limited	Appointed by us to provide various administration functions in respect of the Funds, including registry, unit pricing and fund accounting.
Adviser	JBWere (NZ) Pty Limited	Appointed by us to provide investment advice for the Diversified Income Fund.
Investment Manager	Wellington Management Funds (Ireland) plc	Wellington Management is a globally integrated investment management firm and is the investment manager of the Wellington Global Impact Bond Fund and Wellington Global Stewards Fund, in which the Devon Global Impact Bond Fund and Devon Global Sustainability Fund invest respectively.



Any complaints about the Funds can be made to us at the address above.

You can also send your complaints to the Supervisor at:

The New Zealand Guardian Trust Company Limited Level 6, 191 Queen Street, Auckland 1010 PO Box 274, Shortland Street, Auckland 1140 Telephone: +649 909 501

Devon is a member of Insurance and Financial Services Ombudsman Scheme which is an independent dispute resolution scheme approved by Ministry of Commerce and Consumer Affairs.

If you have made a complaint to us and it has not been resolved within 40 days, or if you are dissatisfied with the proposed resolution, you can refer it to:

Insurance and Financial Services Ombudsman Scheme Level 8, Shamrock House 79 - 81 Molesworth Street Wellington (Call free) 0800 888 202 (Wellington) 04 499 7612

Insurance and Financial Services Ombudsman Scheme will not charge a fee to any complainant to investigate or resolve a complaint. Further information about referring a complaint to Insurance and Financial Services Ombudsman Scheme can be found at www.ifso.nz

Where you can find more information.

Further information relating to the Devon Investment Funds (for example, financial statements) is available on the offer register and the scheme register at www.business.govt.nz/disclose.

A copy of the information on the offer register and the scheme register is available on request to the Registrar. A copy of that information can also be obtained by contacting us at:

Devon Funds Management Limited Level 17 HSBC Tower 188 Quay Street Auckland 1010

Telephone: 0800 944 049 (free call) or +649 925 3990

E-mail: enquiries@devonfunds.co.nz

We are required to publish quarterly Fund Updates for each Fund. The Fund Updates show the returns, and the total fees actually charged to investors, during the previous year. The latest Fund Updates are available at www.devonfunds.co.nz. We will also give you copies of those documents free of charge on request to any of our contact details set out above.

You will also be sent an annual tax statement which will include the amount of PIE income allocated to you and the amount of tax paid at your chosen PIR. You will also be asked to confirm your IRD number and PIR.



If you are making an investment directly with Devon then you can either apply directly on our website at https://devonfunds.co.nz/how-to-apply or complete the application form at the back of this PDS.

Glossary.

BENCHMARK	the standard against which the performance of a Fund is compared.	
CORPORATE BOND	a debt security issued by a company or other entity.	
DIVIDEND YIELD	how much a company pays out in dividends each year relative to its share price.	
EQUITIES	a share representing an ownership interest in an entity (generally companies).	
FIXED INTEREST	debt security, such as a bond, that is issued by an entity and makes interest securities payments. A fixed interest security pays a specified rate of interest that does not generally change over the life of the instrument. The face value is scheduled to be returned at the end payment date.	
GOVERNMENT BOND	a debt security issued by a national government.	
HEDGING	investment structure to reduce the volatility of price movements in an asset.	
SECURITIES	any financial asset.	
YIELD	the income return on an investment i.e. the interest or dividends received. Yield is usually expressed as a percentage of the value of the investment.	

How to complete the Application Form.

If you need help with understanding the application process or the documents you need to provide, please contact us on **0800 944 049** (free call) or **+649 925 3990** or by email at **enquiries@devonfunds.co.nz**

Investment instructions

The Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act) came fully into force on 30 June 2013. The following application forms and requests for documentation comply with the new requirements, however in certain circumstances we may need to collect extra information from you and anyone who is acting on your behalf for the purposes of the AML/CFT Act.

The Parliament of New Zealand enacted the AML/CFT Act 2009 for the purposes:

- a) to detect and deter money laundering and the financing of terrorism; and
- b) to maintain and enhance New Zealand's international reputation; and
- c) To contribute to public confidence in the financial system.

The AML/CFT Act applies to banks and most financial institutions, and it is essential that we comply. Sometimes this may mean that we won't be able to complete your investment instructions or meet your needs until all of the necessary information is obtained. We are committed to protecting the privacy of your information and we will continue to ensure all identity and other personal information you provide will be used and managed in accordance with the Privacy Act 1993.

If you have any questions or concerns in respect of the new requirements under the AML/CFT Act please feel free to contact us.

Lump Sum

If you are an existing client, please supply your account name and Unit Holder number as a reference when crediting funds.

To invest, complete, sign and return the application form attached to this Product Disclosure Statement. You can pay by:

 Direct credit (from a New Zealand registered bank only) to the following account:

02-0192-0455631-00 in the name of 'The New Zealand Guardian Trust Company Limited O/A Devon Funds Management Limited'. We will not be held liable for insufficiently referenced payments.

Cash will not be accepted.

Regular Contributions

Please complete the application form and direct debit form. The initial contribution should be entered as the Lump Sum, with subsequent contributions entered as regular contributions. The NZ\$10,000 minimum applies for the initial contribution and NZ\$100 minimum per quarter for subsequent regular payments. We retain the right to alter these minimums at any time.

Please post your completed application form to:

Devon Funds Management Limited P O Box 106 039 Auckland City 1143

Identification

We are required to verify your identity and your address by law.

If you are over 18 years, we will need certified photocopies of acceptable forms of identification to *verify your identity* which will include:

- Current New Zealand passport; OR
- $\bullet \quad \hbox{Current international passport; OR}$
- New Zealand firearms licence; OR
- New Zealand driver's licence or international driver's permit PLUS one of the following:
 - New Zealand birth certificate; OR
 - Overseas birth certificate; OR
 - New Zealand certificate of citizenship; OR
 - Certificate of citizenship issued by a foreign Government; OR
 - Current credit card, debit card, or eftpos card signed by you and issued by a registered New Zealand bank and a bank statement issued by a registered New Zealand bank dated within the previous 12 months (New Zealand driver's licence only).

Investor	Complete
Individual	Form 1
Trusts	Form 1 and Form 2
Companies, Sole Traders, Partnerships, Limited Partnerships and Co-Operatives	Form 1 and Form 3

Address verification

To verify your address, certified photocopies of acceptable documents which set out your name and current address and are dated within the previous six months include:

- Power or home phone bill; OR
- · Rates bill; OR
- Bank account statements; OR
- IRD statements; OR
- · Car registration documents.

Identification of a minor

If you are under 18 years of age, we will require identity verification for both you and your parent(s)/guardian(s).

If you are aged 15 or under, both parents/all legal guardians will be required to sign the Application Form on your behalf and provide proof of their identity. You will also be required to provide proof of your identity. This means you will need to provide a certified photocopy of documents that contain the following information:

- Your identity and address. This document must set out the minor's name and current address and be dated within the previous six months (for example a bank statement); AND
- Both of your parents/all of your guardians identity and address. These documents must set out your parents/guardians names and current address(es) and be dated within the previous six months and could include:
 - Bank statement; OR
 - Power or home phone bill; OR
 - Rates bill; OR
 - IRD statement; OR
 - Car registration documents.
- PLUS proof of guardianship which can include:
 - Your birth certificate; OR
 - Guardianship order; OR
 - Deceased parents death certificate and a will appointing these people as your guardian; OR
 - If all of the above is not possible, a statutory declaration confirming that these people are your guardians.

If you are aged 16 or 17 years, your will be required to sign the Application Form and provide proof of your identity and address. One parent/guardian will also be required to sign the Application Form and provide proof of identity and address.

If you are aged 16 or 17 years and you are married, in a de facto relationship or a civil union, then you will be required to sign the Application Form. We do not need your parent/guardian to provide identification or to sign the Application Form, but we will need you to provide a copy of your marriage or civil union licence (or proof of the de facto relationship).

Certification of documents

We will accept photocopied documents certified by someone who is over 16 years of ages and is one of the following:

- Commonwealth representative (as defined in the Oaths and Declarations Act 1957); OR
- An employee of the Police who holds the office of constable (as defined in section 4 of the Policing Act 2008); OR
- Justice of the peace; OR
- Registered medical doctor; OR
- Kaumātua; OR
- · Registered teacher; OR
- Minister of religion; OR
- Lawyer (as defined in the Lawyers and Conveyancers Act 2006); OR
- Notary public; OR
- New Zealand Honorary consul; OR
- Member of Parliament; OR
- Chartered accountant (within the meaning of section 19 of the New Zealand Institute of Chartered Accountants Act 1996).

The person certifying your document must not be:

- related to you; for example, your parent, child, brother, sister, aunt, uncle or cousin; OR
- your spouse or partner; OR
- · a person who lives at the same address as you.

If sufficient identification and address verification is not provided your application will be rejected and your payment returned. Payments returned to investors will not be eligible to accrue any interest.

Distribution instructions

Please mark the distribution method. If no choice is made, distributions will be automatically re-invested.

Your bank account and branch number may be found on your bank statement.

Application Form checklist.

Hav	e you:		Copy of resident withholding tax exemption certificate (if applicable).
	Completed all of your contact details.		
	$Provided \ your \ nominated \ bank \ account \ details.$	Ш	Completed Form 1 and Form 3.
	Signed and dated the signature declaration section.	Par	rtnership Account
	If paying by direct credit, please send funds electronically to: The New Zealand Guardian Trust Company Limited O/A Devon Funds		Original or original certified bank encoded deposit slip, bank statement or confirmation from your bank verifying the account name and number.
	Management account number 02-0192- 0455631-00		Certified forms of identification and address verification for Partner.
Ш	Completed your Prescribed Investor Rate.		Original certified copy of Partnership Deed.
Ш	Provided your proof of identification together with other documentation as outlined below.		Copy of resident withholding tax exemption certificate (if applicable).
Do	cumentation checklist		Completed Form 1 and Form 3.
corr	se use this checklist to ensure you provide the ect documentation with your application form. Refer	Tru	ıst Account
acce	Now to complete the application form' on page 17 for eptable forms of identification.		Original or original certified bank encoded deposit slip, bank statement or confirmation from your bank verifying the account name and number.
Ind	lividual or Joint Account		Certified forms of identification and address
Ш	Original or original certified bank encoded deposit slip, bank statement or confirmation from your bank verifying the account name and number.		verification for each Trustee. Copy of resident withholding tax exemption
	Certified forms of identification and address verification for each applicant.		certificate (if applicable). Certified copy of Trust Deed and all amendments.
	Original certified Power of Attorney and Certificate of Non-revocation (applicable if your Authorised		Completed Form 1 and Form 2.
	Representative has been granted authority by virtue	Est	tate Account
	of a Power of Attorney). Copy of resident withholding tax exemption certificate (if applicable).		Original or original certified bank encoded deposit slip, bank statement or confirmation from your bank verifying the account name and number.
	Completed Form 1.		Certified forms of identification and address verification for each executor.
Coı	mpany Account		Original certified copy of Probate.
	Original or original certified bank encoded deposit slip, bank statement or confirmation from your bank verifying the account name and number.		Copy of resident withholding tax exemption certificate (if applicable). Completed Form 1.
	Certified forms of identification and address verification for each Company Director/Authorised Representative.		
	Copy of authority to act.		
П	Copy of the Certificate of Incorporation.		

Devon Investment Funds Application All Applicants Form 1

(FORM 1: PAGE 1 OF 4)

Need assistance? $\mathbf{Free}\,\mathbf{call}\,\mathbf{0800}\,\mathbf{944}\,\mathbf{049}$

ase tick appropriate boxes)	vest in:			\$10,000	nvestm 0)	em		amour	ar investme nt	ΠL			Start (stment	•	
Devon Alpha Fund		\$					\$						20	IV		Y	
Devon Australian Fund	i	\$					\$						20	IV		Y	
Devon Diversified Inco	me Fund	\$					\$						20	I		Y	
Devon Dividend Yield F	-und	\$					\$						20	N		Y	
Devon Global Impact E	Bond Fund	\$					\$						20	I		Y	
Devon Global Sustaina	ability Fund	\$					\$						20	N		Y	
Devon Sustainability F	und	\$					\$						20	N		Y	
Devon Trans-Tasman F	und	\$					\$						20	I		Y	
_ sting Devon Customer	No		Yes (F	Please pro	rovide y	our investo	r num	nber)									
t is the nature and purpose o	f the investme	ent, for e	ı example,	, income (generat	tion, capital	gain o	r retiren	nent savings	1							
investor details																	
											UD D-1					_	
COMPANY NAME (Please complete Form 3)	(Please list na	mac of	Directore	in Form 3	2)						IR Rat (tick on)%	10.	5%	17.5%	
Company IRD number	(r icase iist ria	ines or	DIIGUIOIS	in roini s													
																_	
TRUST NAME											'IR Rat	- 1)%	10.	E0/	17.5%	
(Please complete Form 2)	(Diagon list pa	maa af	Trustana	in Form O	2)						(tick on	e)'	_	10.	J 70	17.570	
	(Please list na	ames of	Trustees	in Form 2,	2)						(UCK OII	e) []`	_	10	J 70		
Trust IRD number				in Form 2,	2)							e)					
Trust IRD number Does the entity have ar	ny controlling	perso	ns?	No	0				of the control	ling pers	on mu	st be pro					
Trust IRD number	ny controlling	perso	ns?	No	0					ling pers	on mu	st be pro					
Trust IRD number Does the entity have ar	ny controlling	perso	ns?	No	0					ling pers	on mu. m 1 se	st be pro	vided i				
Trust IRD number Does the entity have ar Companies, Sole Trade	ny controlling	perso	ns? imited F	No	0					ling pers	on mu. m 1 se	est be pro	vided i				
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title	ny controlling	perso	ns? imited F	No	0					ling pers	on mu. m 1 se	est be pro	vided i				
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any	ny controlling	perso nips, Li First	ns? imited F names	No Partnersl	o			nd Trus		o to For	on mu. m 1 se	est be pro	vided i				
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names	ny controlling	perso nips, Li First	ns? imited F names	No	o			nd Trus	sts please g	ling person to For Richard	on mu	est be pro	ess [2 and		
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth	ny controlling	perso nips, Li First	ns? imited F names	No Partnersl	o		ves a	nd Trus	ets please g	ling person to For Richard	m 1 se	st be proection 2.	ess	in Form	2 and	(or 3)	
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation	ny controlling	perso nips, Li First	ns? imited F names	No Partnersl	o	Co-Operation	ves at	County PIR R	ets please g	ling person to For Richard	oon muu	st be proceeding 2. tial Addr	ess [in Form	2 and/ %	(or 3)	
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number	ny controlling	perso nips, Li First	ns? imited F names	No Partnersl	o	Co-Operation	ves at	Count	try of Resid	o to For	on much 1 seesiden	st be proceedings of the procedure of the procedu	ess [hone please rity Nidentiit	in Form	2 and/ % e your (SSN):	/or 3) 28%	page 1
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address	py controlling ors, Partnersh DD/MA	personips, Li	ns? imited F names	No Partnersl	www.	co-Operation	((C Resi	County PIR R) Citizen ident?	try of Resid	o to For Rience	m 1 sessiden	st be pro ection 2. tial Addr 10.5% Mobile p If yes, cial Secuence of ddress p	ess hone	in Form 17.59 e provid umber (ty)	2 and/w% e your (SSN): (Pleas for or o	28%	nents)
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address Please list all countries If a TIN is not available for	DD/MA ()	personips, Li First	ns? imited F names	Place of Birth:	Weach coon A, B	ork phone Are you a or Ta:	((a US C	County PIR R) Citizen dent?	try of Resid	o to For	m 1 sesiden So So Evidand a a vide a rivide a r	st be pro ection 2. tial Addr 10.5% Mobile p If yes, cial Secuence of ddress p fax ID Nu	ess [hone please rity N identit	in Form 17.59 e provid umber (ty d TIN) or 6	2 and/ % e your SSN): [Pleas for o	28%	<i>nents)</i> able be
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address Please list all countries If a TIN is not available for Reason A: The country w explanation as to why a TI	DD/MM ()) [s where you a that country, there I am a tax N was not issue	personips, Li First A/YYY are a tause the x resideed to you	ns? imited F names x reside approprient does	Place of Birth:	WW Www.each.com, A, B at a TIN to	ork phone Are you a or Tax ountry, exceptor C. o its resider	((a US C K Resi	Count PIR R) Citizen ident?	try of Reside ate (Please No Id, you will need to the court	ence Yes	on much and a second a second and a second a second and a second a second and a second a second and a second	st be pro ection 2. tial Addr lial Addr Mobile p If yes, cial Secuence of ddress p fax ID Nu I by my c	ess [hone hone hone identition continue identition continue identition continue identition continue identition identitio	in Form 17.59 e provid umber (ty find the context of tax repes not refer to tax repes not refer not refer to tax repes not refer not	2 and/ % e your SSN): (Please for o aquivale	28% 28% esse refer to ur requirentent in the te e (please i	nents) able bo nclude
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address Please list all countries If a TIN is not available for Reason A: The country w	DD/MM () s where you a that country, uhere I am a tax	personips, Li First A/YYY are a tause the x resideed to you	ns? imited F names x reside approprient does	Place of Birth:	WW Www.each.com, A, B at a TIN to	ork phone Are you a or Ta:	((a US C K Resi	Count PIR R) Citizen ident?	try of Reside ate (Please No d, you will need to be a control of the control of	ence Yes	on much and a second a second and a second a second and a second a second and a second a second and a second	st be pro ection 2. tial Addr lial Addr Mobile p If yes, cial Secuence of ddress p fax ID Nu I by my c	ess [hone hone hone identition continue identition continue identition continue identition continue identition identitio	in Form 17.59 e provid umber (ty find the context of tax repes not refer to tax repes not refer not refer to tax repes not refer not	2 and/ % e your SSN): (Please for o aquivale	28% 28% esse refer to ur requirentent in the te e (please i	<i>nents)</i> able be nclude
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address Please list all countries If a TIN is not available for Reason A: The country w explanation as to why a TI	DD/MM ()) [s where you a that country, there I am a tax N was not issue	personips, Li First A/YYY are a tause the x resideed to you	ns? imited F names x reside approprient does	Place of Birth:	WW Www.each.com, A, B at a TIN to	ork phone Are you a or Tax ountry, exceptor C. o its resider	((a US C K Resi	Count PIR R) Citizen ident?	try of Reside ate (Please No Id, you will need to the court	ence Yes	on much and a second a second and a second a second and a second a second and a second a second and a second	st be pro ection 2. tial Addr lial Addr Mobile p If yes, cial Secuence of ddress p fax ID Nu I by my c	ess [hone hone hone identition continue identition continue identition continue identition continue identition identitio	in Form 17.59 e providumber (ty TIN) or e of tax repes not re	2 and/ % e your SSN): (Please for o aquivale	28% 28% esse refer to ur requirentent in the te e (please i	<i>nents)</i> able be nclude
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address Please list all countries If a TIN is not available for Reason A: The country w explanation as to why a TI	DD/MM ()) [s where you a that country, there I am a tax N was not issue	personips, Li First A/YYY are a tause the x resideed to you	ns? imited F names x reside approprient does	Place of Birth:	WW Www.each.com, A, B at a TIN to	ork phone Are you a or Tax ountry, exceptor C. o its resider	((a US C K Resi	Count PIR R) Citizen ident?	try of Reside ate (Please No Id, you will need to the court	ence Yes	on much and a second a second and a second a second and a second a second and a second a second and a second	st be pro ection 2. tial Addr lial Addr Mobile p If yes, cial Secuence of ddress p fax ID Nu I by my c	ess [hone hone hone identition continue identition continue identition continue identition continue identition identitio	in Form 17.59 e providumber (ty TIN) or e of tax repes not re	2 and/ % e your SSN): (Please for o aquivale	28% 28% esse refer to ur requirentent in the te e (please i	<i>nents)</i> able be nclude
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address Please list all countries If a TIN is not available for Reason A: The country w explanation as to why a TI Country of Tax Residency Source of Funds/Wealt	DD/MM () s where you a that country, uhere I am a tax N was not issu Tax ID Number	personips, Li	ns? imited F names xx reside approprient does but in the	Place of Birth: ent. For eight reason not issue table bell Enter burce of the burc	WW weeach coon A, B is a TIN to reason.	ork phone Are you a or Tax ountry, excep or C. o its resider eason C: Th A, B or C if no	((US CC K Residue) (Va US CC K Residue) (Count PIR R) Citizen ident? V Zealand eason B nestic latavallable	try of Reside ate (Please No d, you will need to the court of the co	o to For Richard Research Rese	on much m 1 se esiden So Evid and a avide a Till and a at III	st be pro ection 2. tial Addr 10.5% Mobile p If yes, cial Secuence of ddress p fax ID Nu I by my c	ess [hone please rity Ni identit rovide mber (buntry lent do le an ex	in Form 17.59 e provid umber (ty find continued of tax repeated of tax repeat	2 and/ % e your (SSN): (Please for or of for or of for or of the control of the	28% 28% lise refer to ur requirement in the the collections of the c	page 1 hents) able be
Trust IRD number Does the entity have ar Companies, Sole Trade INDIVIDUAL 1 Title Surname Please include any aliases / maiden names Date of birth Occupation Home phone IRD number Email address Please list all countries If a TIN is not available for Reason A: The country w explanation as to why a TI Country of Tax Residency	DD/MM () s where you a that country, uhere I am a tax N was not issu Tax ID Number h. Please tell u Gift/Inheritar	personips, Li First Al/YYY are a tause the at x reside ed to you (TIIN) us the o nace	ns? imited F names ax reside approprient does but in the	Place of Birth: ent. For eiate reasonot issue table bel Enter	WW weach coon A, B to a TIN to low). Reason.	ork phone Are you a or Ta: buntry, excepor C. o its resider cason C: The A, B or C if no	(() Wes and ()	Count PIR R) Citizen ident? v Zealandestic lavavailable	try of Reside at the property of Reside	o to For Richard Research Rese	on much m 1 se esiden So Evid and a avide a Till and a at III	st be pro ection 2. tial Addr 10.5% Mobile p If yes, cial Secuence of ddress p fax ID Nu I by my c	ess [hone please rity Ni identit rovide mber (buntry lent do le an ex	in Form 17.59 e providumber (ty TIN) or e of tax repes not re	2 and/ % e your (SSN): (Please for or of for or of for or of the control of the	28% 28% lise refer to ur requirement in the the collections of the c	page 1 hents) able be

Investor details (contin	ued)												
INDIVIDUAL 2 Title		First name	S						Resid	ential Addres	SS			
Surname														
Please include any aliases / maiden names														
Date of birth	DD/M		Place of Birth:			Cour	itry of Res	idence						
Occupation			Diran.			PIR F	Rate <i>(Pleas</i>	e tick d	ne)	10.5%		17.5%		28%
Home phone	()			Work phone	()				Mobile pho	ne	_		
IRD number				Are you a			No		Yes	If yes, plo Social Securi		provide yo		
Email address				UITAX	nesi	uent			E	vidence of idea address pro	entity	/ 📄 (,	e refer to page 17 requirements)
Please list all countries If a TIN is not available for Reason A: The country wifexplanation as to why a TIN Country of Tax Residency	that country, nere I am a ta	use the approp ax resident doe sued to you in th	riate reason s not issue a e table belov	A, B or C. TIN to its residents	s. Re e dom	e ason l nestic la	3: I have not aw of the co	t been is untry w	sued a here I ar	TIN by my cou	ntry o	of tax resid	ence	(please include a
Property sale Please provide details inclu Note we may need proof or		d amounts. For	ipport your a	e of family home a					al incom			describe be	IOW)	
INDIVIDUAL 3 Title		First name	3						Resid	ential Addres	S			
Surname Please include any														
aliases / maiden names Date of birth	DD/M		Place of			Cour	ntry of Res	idence						
Occupation	22/142		Birth:				Rate <i>(Pleas</i>		ne)	10.5%		17.5%		28%
Home phone	()			Work phone	()				Mobile pho	ne]] //
IRD number				Are you a	US C	/ Citizen	No		Yes			provide yo	our	
Email address				or Tax	Resi	dent?	1			Social Security vidence of identification in the security of t			,	e refer to page 17
Please list all countries If a TIN is not available for Reason A: The country whexplanation as to why a TIN Country of Tax Residency	that country, here I am a ta I was not iss Tax ID Numbe	use the approp ax resident doe sued to you in the er (TIN)	riate reason s not issue a e table below Enter Re	A, B or C. TIN to its residents v). Reason C: The eason A, B or C if no T	s. Re e dom	eason l nestic la available	3: I have not the co	t been is untry w	provide ssued a nere I ar	TIN by my cou	oer (T ntry o	TIN) or equi	valen ence	(please include a
Property sale Please provide details inclu	Gift/Inherita	ance Bu	siness activit	y Accumi	ulate	d savin	gs		al incom	ne Otl	ner (d	lescribe be	low)	
Note we may need proof or	additional ir	nformation to su	ipport your a	pplication.										

2. Postal address		
Please tick this box if your a	ddress for service is through your advisor.	
Name		
Postal address		
		Postcode
Home phone	() Work phone ()	Mobile phone
Email address		
	NB: By signing this application you agree to receive all communication from De	evon Funds via email
	Please tick if you would like to receive communications via the post instead of	
3. Advisor details		
Name		
Company		
Postal address		
		Postcode
Work phone	() Mobile phone	
Email address		
4. Nominated Bank	Account	
	or distributions and/or redemptions.	
Name of bank		
Bank branch Account name		
with bank		
Account number	ND. Funda son only be paid to a New Zeeland hank account	-
	NB: Funds can only be paid to a New Zealand bank account	
	DISTRIBUTION INSTRUCTIONS Designant distributions in additional units. OR Discot and distributions in additional units.	to province and account
	Reinvest distributions in additional units OR Direct credit	to nominated account
5 Authorised Person	on / Investment on behalf of a minor	
5.114 (115115041 015		
Title	First names	Physical Address
Surname	riist iidiiles	
Date of birth	DD/MM/YYYY	
Relationship to Applicant	Country of Residence	
IRD number	PIR Rate (Please tick one)	10.5% 17.5% 28%
Company name (if applicable)	Company number (if applicable)	
Home phone	() Work phone ()	Mobile phone
Email address		Evidence of Identity provided (Please refer to page 17 for our requirements)
Signature of authorised person	SIGNHERE	Date signed DD/MM/YYYYY

(FORM 1: PAGE 4 OF 4)

The Privacy Act

This statement relates to the personal information that you are providing to the Manager by way of the application and any subsequent personal information which you may provide in the future. The personal information you have supplied may be used by the Manager and the Supervisor (and related entities thereof) for the purposes of enabling the Manager to arrange and manage your investment, and to contact you in relation to your investment. The manager will provide you (on request) with the name and address of any entity to which information has been disclosed. You have the right to access all personal information held about you by the Manager. If any of the information is incorrect, you have the right to have it corrected. You acknowledge that you are authorised to provide personal information on behalf of the applicant and evidence of this authority is provided (in the case of a parent/guardian/other providing information about the applicant). You agree that your/each of your names and addresses may be used by Devon Funds Management Limited to provide you with newsletters and other information about the Fund(s) and other products and services.

6. Declarations

I/We have read and retained a copy of the attached Product Disclosure Statement and agree to be bound by the terms and conditions of the Trust Deed. I/We agree to the terms outlined above in relation to the Privacy Act and the supply of personal information. I/We understand that the Fund(s) is a vehicle for long term investment and as the Fund(s) invests in shares, the value of my/our investment is liable to fluctuations and may rise and fall from time to time. I/We understand the manner in which the fees will be deducted from my/our investment. This Product Disclosure Statement and the offer of securities has been made to me/us in New Zealand.

I/We declare that the information provided on these documents is true and accurate. I/We understand and authorise Devon Funds Management Limited to disclose personal information of the signatories below for the purposes of FATCA compliance including complying with requests from regulatory authorities or as otherwise required by law.

I/We understand and acknowledge that Devon may be required to obtain further information from me for the purposes of disclosure for FATCA compliance. This does not affect your statutory rights as per the privacy statement contained within application form 1 in the Devon Investment Funds Product Disclosure Statement.

If I/We are signing as a trustee, we warrant that, at the time of signing, I/We are authorised under the relevant Trust Deed to provide the requested information. I/We will provide Devon Funds Management Ltd with further information if there is a change in circumstances which renders the above certification incorrect or unreliable.

I/We declare that the information provided on this/these documents is true and accurate. I/We understand and authorise Devon Funds Management Limited to disclose personal information of the signatories below for the purposes of CRS compliance including complying with requests from regulatory authorities or as otherwise required by law. I /We understand and acknowledge that Devon may be required to obtain further information from me for the purposes of disclosure for CRS compliance. This does not affect your statutory rights as per the privacy statement above. If I/We are signing as a trustee, we warrant that, at the time of signing, I/We are authorised under the relevant Trust Deed to provide the requested information. I/We will provide Devon Funds Management Ltd with further information if there is a change in circumstances which renders the above certification incorrect or unreliable.

I/We consent to Devon providing any information relating to the entity/individual's CRS status or CRS matters to the New Zealand Inland Revenue Department.

For the purpose of verifying my identity, I consent to the personal information that I have provided being used by Devon and Apex Group Limited (the Administration Manager) with (and, where necessary, disclosed to) the following sources for:

New Zealand ID verification — (1) the NZTA for the purpose of checking the Driver Licence and MOTO databases; (2) the Department of Internal Affairs for the purpose of checking the Passport, Birth Certificate and Citizen Certificate databases; (3) Land Information New Zealand; (4) the Companies Office; (5) Centrix Group Limited and APLY Limited (and I authorise Centrix and APLY to use any information that they hold in their credit reporting bureau about me to compare the information that I have provided); and (6) the White Pages.

Australian ID verification — (1) the Document Verification System (DVS) for the purpose of checking the Driver Licence, Passport, Medicare Card, Birth Certificate, Certificate of Registration by Descent, Citizenship Certificate, ImmiCard, Marriage Certificate and Visa databases; and (2) Centrix Group Limited and APLY Limited (and I authorise Centrix and APLY to use any information that they hold in their credit reporting bureau about me to compare the information that I have provided).

Signature of applicant, trustee or director		Date signed	DD/MM/YYYY
Signature of applicant, trustee or director		Date signed	DD/MM/YYYY
Signature of applicant, trustee or director		Date signed	DD/MM/YYYY
Signature of applicant, trustee or director		Date signed	DD/MM/YYYY
Signature of applicant, trustee or director		Date signed	DD/MM/YYYY
Signature of applicant, trustee or director		Date signed	DD/MM/YYYY
Please mail this Application Form 106 039, Auckland City 1143	n and other relevant documentation to: Devon Funds Management Ltd, P O E	3ox	

Trusts, please complete Form 2 accompanying this application.

Companies, Sole Traders, Partnerships, Limited Partnerships and Co-Operatives, please complete Form 3 accompanying this application.

Devon Funds Trust Certificate Form 2

(FORM 2: PAGE 1 OF 4)

Need assistance? $\mathbf{Free\,call\,0800\,944\,049}$

Trust details	
Full name of Trust	
Address of Trust	
Address of Itust	
Country where Trust	Postcode
was established	
Type of Trust (eg. family, unit, charitable, estate)	
Date of establishment	DD/MM/YYYY
Is the Trust a registered US entity?	No Yes
If a TIN is not available for that country, to Reason A: The country where the entity Reason B: The entity has not been issue	is tax resident does not issue a TIN to its residents. ed a TIN by country of tax residence (please include an explanation as to why a TIN was not issued to the entity in the table below). try where the entity is a tax resident does not require the collection of a TIN.
Is the entity a Financial Institution? Please select which type of Financia The entity is a Depository Instit The entity is a Specified Insura Is the Investment Entity managed by	ution The entity is a Custodial Institution nce Company The entity is an Investment Entity
If a GIIN is not available please indic The entity is a Deemed Compli	
The entity earns or intends to ea 50% or more of the entity's asse The entity is a non-profit entity a Yes No Work phone () Email address Source of Funds/Wealth. Please tell	ity selling goods or services or is it a non-profit entity? Select 'Yes' if either: rn 50% or more of its total income from trading activities; and ets produce or are held for producing trading income; OR nd exempt from income tax in its country/jurisdiction of residence. Mobile phone Evidence of identity and address provided (Please refer to page 17 for our requirements) us the original source of the funds/wealth you are investing with us. You will need to provide documents to support this, such as sales and cuments relating to gifting, business financials, payslips etc.
Property sale Gift/Inherita Please provide details include dates and	nce Business activity Accumulated savings Personal income Other (describe below) amounts. For example, sale of family home at <i>address</i> for <i>amount</i> on date.
Note we may need proof or additional in	formation to support your application.

Trustees and benef	icial ownership c	ontinued
INDIVIDUAL 1 Title	First names	Residential Address
Surname		
Please include any aliases / maiden names		
Date of birth	DD/MM/YYYY	ace of Birth: Country of Residence
Occupation		PIR Rate (Please tick one) 10.5% 17.5% 28% (Please Independent tick one) Trustee control owner
Home phone ()		Work phone () Mobile phone
IRD number		Are you a US Citizen No Yes Social Society Number (SSN)
Email address		or Tax Resident? Social Security Number (SSN): Evidence of identity (Please refer to page 17 for our requirements)
If a TIN is not available for t Reason A: The country wh	hat country, use the appropria nere I am a tax resident does n	nt. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table below.
INDIVIDUAL 2 Title	First names	Residential Address
Surname Please include any aliases / maiden names		
Date of birth	DD/MM/YYYY	ace of Birth: Country of Residence
Occupation		PIR Rate (Please Independent tick one) 10.5% 17.5% 28% (Please Independent tick one) Trustee control Senetical owner
Home phone ()		Work phone () Mobile phone
IRD number		Are you a US Citizen or Tax Resident? No Yes If yes, please provide your Social Security Number (SSN):
If a TIN is not available for t Reason A: The country wh explanation as to why a TIN	hat country, use the appropria here I am a tax resident does n I was not issued to you in the t	Evidence of identity and address provided [Please refer to page 17 for our requirements] 1t. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table below. the reason A, B or C. It is residents. Reason B: I have not been issued a TIN by my country of tax residence (please include an able below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a TIN. Enter Reason A, B or C if no TIN is available If you have selected Reason B please provide an explanation If you have selected Reason B please provide an explanation If you have selected Reason B please provide an explanation If you have selected Reason B please provide an explanation If you have selected Reason B please provide an explanation If you have selected Reason B please provide an explanation If you have selected Reason B please provide an explanation If you have selected Reason B please provide If you have you h
INDIVIDUAL 3 Title	First names	Residential Address
Surname		
Please include any aliases / maiden names		
Date of birth	DD/MM/YYYY P	ace of Birth: Country of Residence
Occupation		PIR Rate (Please tick one) 10.5% 17.5% 28% (Please Independent tick one) Trustee Effective control owner
Home phone ()		Work phone () Mobile phone
IRD number		Are you a US Citizen or Tax Resident? No Yes If yes, please provide your Social Security Number (SSN):
Email address		Evidence of identity (Please refer to page 17 and address provided for our requirements)
If a TIN is not available for t Reason A: The country wh	hat country, use the appropria nere I am a tax resident does n	nt. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table below.
explanation as to why a Tily Country of Tax Residency	Tax ID Number (TIN)	Enter Reason A, B or C if no TIN is available If you have selected Reason B please provide an explanation

rustees and benef	icial ownership o	ontinued	
INDIVIDUAL 4 Title	First names		Residential Address
Surname			
Please include any aliases / maiden names			
Date of birth	DD/MM/YYYY	lace of Birth: Country o	f Residence
Occupation		PIR Rate (Please tick one) 10.5% 17.5%	28% (Please Independent tick one) Trustee Effective control Seneficial owner
Home phone ()		Work phone ()	Mobile phone
IRD number		Are you a US Citizen or Tax Resident?	No
Email address			Evidence of identity (Please refer to page 17 and address provided for our requirements)
If a TIN is not available for t Reason A: The country wh	hat country, use the appropria ere I am a tax resident does r	te reason A, B or C. ot issue a TIN to its residents. Reason B: I ha able below). Reason C: The domestic law of	u will need to provide a Tax ID Number (TIN) or equivalent in the table below we not been issued a TIN by my country of tax residence (please include an he country where I am a tax resident does not require the collection of a TIN ou have selected Reason B please provide an explanation
INDIVIDUAL 5 Title	First names		Residential Address
Surname Please include any			
aliases / maiden names		lace of Country of	F Dagidana
Date of birth	DD/MM/YYYY	DII (II):	f Residence 28% (Please Independent Effective Beneficial Control Co
Occupation Home phone ()		PIR Rate (Please tick one) 10.5% 17.5% Work phone ()	ZO 70 tick one) Trustee control owner Mobile phone
		Are you a US Citizen	If yes place provide your
IRD number Email address		or Tax Resident?	No Yes Social Security Number (SSN): Evidence of identity (Please refer to page 17)
If a TIN is not available for t Reason A: The country wh	hat country, use the appropria ere I am a tax resident does r	te reason A, B or C. ot issue a TIN to its residents. Reason B: I ha able below). Reason C: The domestic law of	u will need to provide a Tax ID Number (TIN) or equivalent in the table below we not been issued a TIN by my country of tax residence (please include an he country where I am a tax resident does not require the collection of a TIN ou have selected Reason B please provide an explanation
INDIVIDUAL 6 Title	First names		Residential Address
Surname			
Please include any aliases / maiden names			
Date of birth	DD/MM/YYYY	lace of Country o	Residence
Occupation		Birth: Obumly 6 PIR Rate (Please tick one) 10.5% 17.5%	28% (Please Independent tick one) Trustee Control Beneficial owner
Home phone ()		Work phone ()	Mobile phone
IRD number		Are you a US Citizen or Tax Resident?	No Yes If yes, please provide your Social Security Number (SSN):
Email address			Evidence of identity and address provided (Please refer to page 17 for our requirements)
If a TIN is not available for t Reason A: The country wh explanation as to why a TIN	hat country, use the appropria here I am a tax resident does r I was not issued to you in the	te reason A, B or C. ot issue a TIN to its residents. Reason B: I ha able below). Reason C: The domestic law of	u will need to provide a Tax ID Number (TIN) or equivalent in the table below we not been issued a TIN by my country of tax residence (please include an he country where I am a tax resident does not require the collection of a TIN
Country of Tax Residency	Tax ID Number (TIN)	Enter Reason A, B or C if no TIN is available If y	ou have selected Reason B please provide an explanation

(FORM 2: PAGE 4 OF 4)

Declaration

I/We, the Trustees of the above named Trust, properly constituted by a Trust Deed, do hereby solemnly acknowledge and certify that: **1. Current Trustees** Each of the above named Trustees is a current and validly appointed Trustee of the Trust and there are no other trustee(s) of the Trust. **2. Power to Transact** The Trustees have the power to apply to invest in the Fund/s and to enter into any related documentation. **3. Trustee Resolutions** All trustee resolutions and approvals required by law and necessary pursuant to the above mentioned Trust Deed have been passed or given to enable the Trustees to invest in the Fund/s on behalf of the Trust. **4. Trustee Compliance** The Trustee(s) in approving any transactions have acted in compliance with the duties imposed on the Trustee(s) at law. **5. Alteration to Trustees, Trustee Power and Trust Deed** Where there is any alteration to the Trustee(s) named above or any change to the Trust Deed or any trustee power the Trustee(s) will notify Devon in writing immediately and forward a new Trustee Certificate with required identification documentation. **6. Validity of Transactions** The investment instructions provided by the Trustees are binding on the Trustees, and the terms and conditions of investing in the Fund/s any related documentation reenforceable against the Trustees. **7. Execution of Documents** The Application Form, Trust Certificate and Direct Debit Authority (if applicable) have been properly signed by the Trustees. **8. No Invalidity** There are no circumstances, which would invalidate any of the transactions or the Application Form, Trust Certificate and Direct Debit form.

Signature of 1st trustee	Date signed DD/MM/YYYYY	Signature of 2nd trustee	Date signed DD/MM/YYYYY
Signature of 3rd trustee	Date signed DD/MM/YYYY	Signature of 4th trustee	Date signed DD/MM/YYYY
Signature of 5th trustee	Date signed DD/MM/YYYY	Signature of 6th trustee	Date signed DD/MM/YYYY
Please mail this Tr 106 039, Aucklan	umentation to: Devon Funds Manage	ment Ltd, P O Box	

Devon Funds

Companies, Sole Traders, Partnerships, Limited Partnerships and Co-operatives Form 3 (FORM 3: PAGE 1 OF 4)

Need assistance? Free call 0800 944 049

Details					
1. Name of entity					
2. Trading name (if different)					
3. Company number (if applicable)					
4. Is the company:	A company that is lis	ted on an exchange registe	ered under Subpart 6 of Part 5 o	f the <i>Financial Markets Condu</i>	ıct Act 2013
	A government depar	tment named in Schedule 1	of the State Sector Act 1988*		
	A local authority as	defined in Section 5 of the I	ocal <i>Government Act 2002</i> *		
	The New Zealand Po	lice* The New Zo	ealand Security Intelligence Serv	vice* No	
	If you ticked YES to any of	the above please go to que	stion 12. *Supporting documentati	ion required.	
5 District hosters	If you ticked NO, please go	to question 5.			
5. Principle business	address				
Postal address				Postcode	
Registered office					
(if different)					
				Postcode	
6. Phone ()	7. Email			
7. Date of establishm	ent DD/M	M/YYYY	9. Jurisdiction of establishm	nent	
8. Entities business a	nd industry of operation (plea	se be as specific as possib	ole)		
Property sale	Tealth. Please tell us the original Gift/Inheritance Busin	ess activity Accumula	ted savings Personal incom	ne Other (describe below)
	or additional information to supp			T. ID N. J. (TIN)	
below. If a TIN is no	t available for that country, use t	ne appropriate reason A, B or (ide a Tax ID Number (TIN) or equ	ivalent in the table
Reason B: The entity h	,	itry of tax residence (please inc	clude an explanation as to why a TIN	I was not issued to the entity in the	ne table below).
Reason C: The domest Country of Tax Residency	c law of the country where the e Tax ID Number (TIN)	ntity is a tax resident does not Enter Reason A, B or C if no TIN is	•	3 please provide an explanation	

Continued on following page.

Companies, Sole Traders, Partnerships, Limited Partnerships and Co-operatives Form $\bf 3$

(FORM 3: PAGE 2 OF 4)

Details continued								
Is the entity a Financial Instit Please select which type of The entity is a Deposite The entity is a Specifie Is the Investment Entity man	Financial Institution from the	is not a financial Institution options below: The entity is a Custodi The entity is an Investrentitution? Yes	Yes, the entity al Institution ment Entity No	r is a Financial Institution				
If a GIIN is not available plea	se indicate the reason:							
The entity is a Deemed	Compliant Financial Institution	on The entity is a	n Exempt Beneficial Ow	oner Other (please provide more detail):				
The entity earns or inten 50% or more of the entity The entity is a non-profit Yes No 11. Beneficial ownership.	Is the entity's primary business activity selling goods or services or is it a non-profit entity? Select 'Yes' if either: The entity earns or intends to earn 50% or more of its total income from trading activities; and 50% or more of the entity's assets produce or are held for producing trading income; OR The entity is a non-profit entity and exempt from income tax in its country/jurisdiction of residence. Yes No No No Reneficial ownership. Please include any person with a direct or indirect ownership of greater than 25% AND/OR any effective controller including Directors, Partnerships, etc. within the Individual sections below.							
INDIVIDUAL 1 Title	First names			Residential Address				
Surname								
Please include any aliases / maiden names								
Date of birth		ice of Birth:	Country of Residence					
Occupation		PIR Rate (Please tick one) 10.5%	17.5% 28%	(Please tick one) Director Effective Control Owner				
Home phone ()		Work phone ()		Mobile phone				
IRD number		Are you a US (Yes If yes, please provide your				
Email address		or Tax Res	ident?	Evidence of identity (Please refer to page 17				
	where you are a tay recident	t For each country except Ne	w Zealand, you will need to	and address provided for our requirements) provide a Tax ID Number (TIN) or equivalent in the table below.				
If a TIN is not available for	that country, use the appropriate	e reason A, B or C.						
				ssued a TIN by my country of tax residence (please include an here I am a tax resident does not require the collection of a TIN				
Country of Tax Residency	Tax ID Number (TIN)	Enter Reason A, B or C if no TIN is		d Reason B please provide an explanation				

Companies, Sole Traders, Partnerships, Limited Partnerships and Co-operatives Form 3

(FORM 3: PAGE 3 OF 4)

tome phone () Work phone () Mobile phone		.2 Title			Fir	rst nam	nes											Res	sidential Address	3				
Date of birth Date o																								
Date of hirth District Piece Pi																								
Occupation PIR Rate Annual 10.5% 17.5% 28% Annual Director Effective Beneficial worker phone () Work phone () Work phone () Mobile phone Replace and address Email address Please include any active the captry use to appropriate reason A, 8 or 6. Reason A: The country where you are a tax resident. For each country, expend New Zealand, you will need to provide a Tax to Number (TNR) or equivalent in the table by Borth. Reason A: The country where you are a tax resident does not fasue a TNR to see the page of the page o							P							Count	ry (of Resid	dence	,						
Sign phone () Work phone () Work phone () Sign makes provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phase provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phases provide your sign phone () Work phone () Sign phase provide your sign phone () Work phone () Work phone () Work phone () Sign phase provide your sign phone () Work	Occupation										lease	1	0.5%	17.	.5%		28%		(Please Director					
Email address Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax New York provided and the stable before the country where I am a tax resident. For each country, we country where I am a tax resident the stable before the country where I am a tax resident. For each country, we country where I am a tax resident does not seem a Third in the stable before the country where I am a tax resident does not seem a Third in the stable before the country where I am a tax resident does not seem a Third in the stable before the country where I am a tax resident does not require the collection of a Country of the Resident to the country where I am a tax resident does not require the collection of a Country of the Resident to the country where I am a tax resident does not require the collection of a Country of the Resident to the country where I am a tax resident does not require the collection of a Country of the Residence Resident Bytess provide an experiment of the country where I am a tax resident does not require the collection of a Country of the Residence Residence Resident Bytess provide an experiment of the country where I am a tax resident does not require the collection of a Country of Residence Please include any asset / market in the stable below, Reason 1 to 15% 17.5% 28% 2	Home phone	()						1			()						٠	9	_ CONTRO	ו		OWITE
Please list all countries where you are a tax resident. For each country, except New Zesland, you will need to provide a fax of Number (TR) requirement in the table before the TR tay in a discharge provide a many requirement in the table before the table please, include any grant of the residence of the country where a many resident close not seem at TR to its residence. Reason B: I have not been issued a TRI by my country of tax residence (please include any grant of the residence). The domestic bar of the country where a many of the residence of the provider of the season B: I have not been issued a TRI by my country of tax resident close not segar the collection of a country of the residence of the provider of the residence of the provider of the residence o	IRD number										Are					No		Yes						
Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIR) or equivmental bit a TIN is not available for that country, where I am at x resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIR) or equivmental bit a TIN is not available for that country where I am at x resident. For each country where I am a tax resident. Reason B: I have not been issued a TIN by my country of tax residence (please include explanations as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am at a tax resident does not require the collection of i Country of Tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the table before the country of tax ID Number (TIR) or equivment to the table before the country of the ID Number (TIR) or equivment to the table before the country of the ID Number (TIR) or equivment to the table before the country of the country of the country of tax residence (please include any activation of the country of tax residence (please include any activation of the country of tax ID Number (TIR) or equivment in the table before the country of tax ID Number (TIR) or equivment in the table before the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of tax ID Number (TIR) or equivment to the country of		addraga										or Ta	ıx Resi	dent? _				100	-				se ret	er to page
It a TIM is not available for that country, use the appropriate reason A, B or C Reason B: I have not been issued a TIM by my country of tax residence (please include explanation as to why a TIM was not issued to you in the table below). Reason B: The domestic law of the country where I am at an at a resident does not require the collection of a Country of the Residency. In the country of the Residency Tax ID Murber (TII) First names Please include any asses / maiden names Date of birth Occupation PIR RateReason B: The was allowed to the country of Residence Work phone () Work phone () Mobile phone Fresco in a tax resident does not require the collection of a country of Residence of the country of Residence of Residen				re voi	ı are a	a tay re	cide	nt	For 6	each c	ountry	v exce	nt New	ı 7ealand	l vc	nı will n	eed to							
Surname Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: DD/MM/YYYY Place of Lidentity In the table but Place of Lidentity Place o	If a TIN is not a Reason A: The explanation as	available to e country to why a	for that c where I TIN was	ountry am a not is	/, use t tax res sued to	the appr sident d o you in	opria oes n	ite r iot i tabl	reasc issue le bel	on A, B a TIN low). R	or C. to its leaso	reside n C: T	nts. Re he dom	eason B: nestic law	l ha	ave not the cou	been is intry w	ssuec here	I a TIN by my coun I am a tax resident	try o	of tax resid	lence	e (ple	ase inclu
Surname Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: DD/MM/YYYY Place of Lidentity In the table but Place of Lidentity Place o																								
Surname Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: DD/MM/YYYY Place of Lidentity In the table but Place of Lidentity Place o																								
Please include any ages / maiden names Date of birth DD/MM/YYYY Place of Birth: Docupation PR Rate (Please include any ages) Please include any ages / maiden names Date of birth DD/MM/YYYY Place of Birth: Country of Residence Work phone () Mobile phone Are you a US Citizen No Yes Gland, you will need to provide a Tax ID Number (TIN) or equivalent in the table betwin. Reason A. B or C. The oTIN is available for that country where I am at tax resident does not require mention. INDIVIDUAL 4 Title First names Date of birth DD/MM/YYYY Place of Birth: Country of Residence Please include any ages / maiden names Date of birth DD/MM/YYYY Place of Birth: Occupation PR Rate (Residence) Are you a US Citizen No Yes Gland, you will need to provide a Tax ID Number (TIN) or equivalent in the table betwing the properties reason A. B or C. The oTIN is available in the country where I am at a resident does not require the collection of a Country of Tax Residency Tax (ID Number (TIN)) Please include any ages / maiden names Date of birth DD/MM/YYYY Place of Birth: Occupation PIR Rate (Residence) Are you a US Citizen No Yes Gland, you will need to provide a Residential Address First names Please include any ages / maiden names Date of birth DD/MM/YYYY Place of Birth: Occupation PIR Rate (Residence) Are you a US Citizen No Yes Gland, you will need to provide a Tax ID Number (TIN) or equivalent in the table betwing the properties reason A. B or C. The oTIN is available or that country where I am a tax resident for the page include any ages / maiden names Date of birth DD/MM/YYYY Place of Birth: Occupation PIR Rate (Residence) Are you a US Citizen No Yes Gland, you will need to provide a Tax ID Number (TIN) or equivalent in the table betwing and the properties reason B: have not been issued a Tax ID Number (TIN) or equivalent in the table betwing the providents. Reason B: have not been issued a Tax ID Number (TIN) or equivalent in the table betwing the agent on the country where I am a tax resident	INDIVIDUAL	.3 Title			Fir	rst nam	nes	Ī										Res	sidential Address	3				
Date of birth DD/MM/YYYY Place of Birth: Docupation PIR Rate Place of Birth: Docupation Are you a US Citizen No Yes Social Security Number (SSN): Email address Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table of the country where I am a tax resident does not issue at TIN to its residents. Reason B: I have not been issued a TIN by my country of tax resident does not issue at TIN to its residents. Reason B: I have not been issued a TIN by my country of tax resident does not require the collection of a Tax ID Number (TIN) Tax ID Number (TIN) Tax ID Number (TIN) Place of Birth: Docupation PIR Rate Place of Birth: Docupation PIR Rate Place of Birth: Docupation PIR Rate Place of Birth: No Yes Social Security Number (SSN): Emer Reason A, B or C if no TIN is available if you have selected Reason B please provide an explanation owner owner owner owner of Tax Residents Please link all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) Are you a US Citizen No Yes Social Security Number (SSN): Email address Please link all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table believed. The place of identity and address provided in requirements of the place of identity and address provided in the table below. Please in the table below. Please in the table below. Please Tax Birth: How you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table below. Pleason A: The country where I am a tax resident does not itsue to y	S	urname																						
Date of birth Downwy Place of Birth: Downwy Place of Birth: Downward Place of Birth: Dow		,																						
Occupation PIR Rate (Please Location) PIR							P							Count	rv c	nf Resi	dence							
INDIVIDUAL 4 Title Please include any ases / maiden names Date of birth Dymm/yyyyy Place of Birth: Docupation Place of birth Dymm/yyyyy Place of Birth: Please include any ases / maiden names Date of birth Dymm/yyyyy Place of Birth: Please include any ases / maiden names Date of birth Dymm/yyyyy Place of Birth: Occupation PIR Rate Please include any ases / maiden names Date of birth Dymm/yyyyy Place of Birth: Occupation PIR Rate Please Inst all Countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table below). Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a tax ID Number (TIN) Enter Reason A, B or C if no TIN is available Please include any ases / maiden names Date of birth Dymm/yyyy Place of Birth: Country of Residence Place of Sirth: Place of Sirth: Country of Residence Place of Sirth: Country of Residence Place of Sirth: Place of Sirth: Country of Residence Place of Sirth: Place of Inthibity Mobile phone Work phone Place of Inthibity Mobile phone Work phone Place of Inthibity Mobile phone No Director Social Security Number (SSN): Email address Please Inthibity Mobile phone Please Inthibity Mobile phone No Director Social Security Number (SSN): Email address Social Security Number (SSN): Email address Social Security Number (SSN): Email address Social Security Number (SSN): Please refer to page Inthibity Mobile phone No Director Social Security Number (SSN): Please ref		OI DII UI									lease	1,	n 5%					<u> </u>	(Please Director		Effective	е] [Beneficia
Are you a US Citizen or Tax Resident? No Yes Social Security Number (SSN): Email address Please Ist all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table before explanation as to why a TIN was not issued to you in the table below). Reason 8: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason 8: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason 8: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason 8: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason 8: I have not been issued a TIN by my country of tax resident does not require the collection of a tax ID Number (TIN) Enter Reason A: B or C if no TIN is available INDIVIDUAL 4 Title First names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: Country of Residence Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Please include any asses / maiden names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Please include any asses / maiden names Date of birth DD/MM/YYYY Pla	•							' ''	1			_	\	'''	.0 /	, <u> </u>	2070				_ contro	ol		owne
Email address Email address Evidence of identity and address provided for our requirements) Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table before a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax resident does not require the collection of a Country of Tax Residency INDIVIDUAL 4 Title Surname Please include any asses / malden names Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Reason A: The country of Residence PIR Rate Reason B: I have not been issued a TIN by my country of tax resident does not require the collection of a Country of Tax Residency Tax ID Number (TIN) First names Residential Address Date of birth DD/MM/YYYY Place of Birth: Cocupation PIR Rate Reason B: I have not severe the country of Residence Please include any asses / malden names Date of birth DOC cupation PIR Rate Reason B: I name S Please If yes, please provide your Social Security Number (SN): Email address Please Include any assess of identity (Please refer to page I and address provide of identity (Please refer to page I and address provide an explanation PIR Rate Reason B: I have not been issued a TIN by my country of tax resident does not require the collection of a Country of Residence Please Include any assess of malden names Date of birth DD/MM/YYYY Place of Birth: Residential Address Please provide an explanation PIR Rate Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where	•) [VV	ork pi	none	()						iviobile phone	9				
Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table but if a TIN is not available for that country, where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a Country of Tax Residency INDIVIDUAL 4 Title First names Please include any asse / maiden names Date of birth DD/MM/YYYY Place of Birth: Country of Fax Residency PIR Rate (Please of Inck one) 10.5% 17.5% 28% (Please Director Country) Beneficial owner. Work phone () Mobile phone Are you a US Citizen No Yes Social Security Number (SN): Email address Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table be for the country, use the appropriate reason A, B or C. Reason B: I have not been issued a TIN by my country of tax resident does not require the collection of a time to a tax in the country, use the appropriate reason A, B or C. Reason B: I have not been issued a TIN by my country of tax resident does not require the collection of a time to a tax resident does not require the collection of a time tax in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a time tax in the table below. Reason C: The domestic law of the country where I am a tax resident does not require the collection of a time tax in the table below.)	IRD number										Λr	Δ V/011	ء ۱۱۵ ر	`itizon		7			If yes nie	200	nrovida vo	our		
If a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN where I am a tax resident does not require the collection of a country of Tax Residency Individual A Title First names Residency Individual A Title First names Residential Address Surname Please include any ases / maiden names Date of birth Do/MM/YYYY Place of Birth: Occupation PIR Rate (Please of documents) Occupation PIR Rate (Please of documents) Are you a US Citizen or Tax Resident? No Yes Social Security Number (SSN): Email address Please its all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax resident does not require the collection of a country where I am a tax res											Are					No		Yes	Social Security	/ Nu	mber (SS	N):		f4
Surname Please include any ases / maiden names Date of birth DD/MM/YYYY Place of Birth: Country of Residence Occupation PIR Rate (Please 10.5% 17.5% 28% (Please 10.6% one) Director Effective Beneficial owner Now phone () Mobile phone IRD number Are you a US Citizen No Yes If yes, please provide your Social Security Number (SSN): Email address Evidence of identity (Please refer to page is and address provided for our requirements) Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table but if a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second in the table below).							-:-		For			or Ta	ıx Resi	dent?	مير ا		and to	ć	Social Security Evidence of ide and address prov	/ Nu ntity ided	mber (SS	N): Pleas for ou	ır req	uirements
Surname Please include any ases / maiden names Date of birth DD/MM/YYYY Place of Birth: Country of Residence Occupation PIR Rate (Please 10.5% 17.5% 28% (Please 10.6% one) Director Effective Beneficial owner Now phone () Mobile phone IRD number Are you a US Citizen No Yes If yes, please provide your Social Security Number (SSN): Email address Evidence of identity (Please refer to page is and address provided for our requirements) Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table but if a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second in the table below).	Please list al If a TIN is not a Reason A: Th explanation as	I countri available to e country to why a	for that c where I TIN was	ountry am a not is	/, use t tax res sued to	the appr sident d o you in	opria oes n	ite r iot i tabl	reasc issue le bel	on A, B a TIN low). R	ountry 3 or C. to its	y, excernside	ept New ents. Re the dom	dent? L / Zealance eason B: nestic law	l ha	ou will nave not the cou	been is intry w	provi ssuec here	Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident	/ Nu ntity ided er (T itry o	mber (SS) (I) (I) (II) (III)	N): Pleas for ou ivale	<i>ir req</i> nt in e (ple	uirements the table ase inclu
Please include any ases / maiden names Date of birth DD/MM/YYYY Place of Birth: Country of Residence PIR Rate (Please tick one) Occupation Work phone () Mobile phone IRD number Are you a US Citizen or Tax Resident? Final address Email address Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table before that country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax resident does not require the collection of a tax resident does not require t	Please list al If a TIN is not a Reason A: Th explanation as	I countri available to e country to why a	for that c where I TIN was	ountry am a not is	/, use t tax res sued to	the appr sident d o you in	opria oes n	ite r iot i tabl	reasc issue le bel	on A, B a TIN low). R	ountry 3 or C. to its	y, excernside	ept New ents. Re the dom	dent? L / Zealance eason B: nestic law	l ha	ou will nave not the cou	been is intry w	provi ssuec here	Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident	/ Nu ntity ided er (T itry o	mber (SS) (I) (I) (II) (III)	N): Pleas for ou ivale	<i>ir req</i> nt in e (ple	uirements the table ase inclu
Date of birth DD/MM/YYYY Place of Birth: Country of Residence PIR Rate (Please tick one) PIR Rate (Please tic	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re	l countri available e country to why a esidency	for that c where I TIN was	ountry am a not is	y, use t tax res sued to er (TIN)	the appr sident do o you in	opria oes n the t	ite r iot i tabl	reasc issue le bel	on A, B a TIN low). R	ountry 3 or C. to its	y, excernside	ept New ents. Re the dom	dent? L / Zealance eason B: nestic law	l ha	ou will nave not the cou	been is intry w	provi ssued there d Reas	Social Security Evidence of ide and address prov de a Tax ID Numbo I a TIN by my coun I am a tax resident on B please provide au	/ Nu ntity ided er (T ttry o	mber (SS) (I) (I) (II) (III)	N): Pleas for ou ivale	<i>ir req</i> nt in e (ple	uirements the table ase inclu
Date of birth DD/MM/YYYY Place of Birth: Occupation PIR Rate (Please tick one) Please provide your Social Security Number (SSN): Evidence of identity and address provided (Please refer to page if your or requirements) Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table belief a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of tax o	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re	l countri available te country to why a esidency	for that c where I TIN was	ountry am a not is	y, use t tax res sued to er (TIN)	the appr sident do o you in	opria oes n the t	ite r iot i tabl	reasc issue le bel	on A, B a TIN low). R	ountry 3 or C. to its	y, excernside	ept New ents. Re the dom	dent? L / Zealance eason B: nestic law	l ha	ou will nave not the cou	been is intry w	provi ssued there d Reas	Social Security Evidence of ide and address prov de a Tax ID Numbo I a TIN by my coun I am a tax resident on B please provide au	/ Nu ntity ided er (T ttry o	mber (SS) (I) (I) (II) (III)	N): Pleas for ou ivale	<i>ir req</i> nt in e (ple	uirements the table ase inclu
Occupation PIR Rate (Please tick one) PIR Rate (Please tick one) No Yes If yes, please provide your Social Security Number (SSN): Email address Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table but a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does no	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc	l countri available e country to why a esidency	for that c	ountry am a not is	y, use t tax res sued to er (TIN)	the appr sident do o you in	opria oes n the t	ite r iot i tabl	reasc issue le bel	on A, B a TIN low). R	ountry 3 or C. to its	y, excernside	ept New ents. Re the dom	dent? L / Zealance eason B: nestic law	l ha	ou will nave not the cou	been is intry w	provi ssued there d Reas	Social Security Evidence of ide and address prov de a Tax ID Numbo I a TIN by my coun I am a tax resident on B please provide au	/ Nu ntity ided er (T ttry o	mber (SS) (I) (I) (II) (III)	N): Pleas for ou ivale	<i>ir req</i> nt in e (ple	uirements the table ase inclu
Mobile phone IRD number Mobile phone Are you a US Citizen or Tax Resident? No Yes If yes, please provide your Social Security Number (SSN): Email address Evidence of identity and address provided for our requirements) Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table but a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of tax of the country where I am a tax resident does not require the collection of a tax of ta	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc iases / maide	l countri available : e country to why a sisidency	for that c	ountry am a not is Numb	r, use t tax res sued to er (TIN)	the apprisident do you in	oes n the t	ete r lot istable	reascissue de bel Enter	on A, B a TIN low). R	ountry 3 or C. to its	y, excernside	ept New ents. Re the dom	dent? L Zealance Beason B: Destic law Variable	I ha	ou will n ave not the cou you have	been is	Res	Social Security Evidence of ide and address prov de a Tax ID Numbo I a TIN by my coun I am a tax resident on B please provide au	/ Nu ntity ided er (T ttry o	mber (SS) (I) (I) (II) (III)	N): Pleas for ou ivale	<i>ir req</i> nt in e (ple	uirements the table ase inclu
Email address Email address Evidence of identity and address provided for our requirements) Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table but a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I am a tax resident does not require the collection of a second country where I a	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc liases / maide	l countri available : e country to why a sisidency	for that c	ountry am a not is Numb	r, use t tax res sued to er (TIN)	the apprisident do you in	ropria oes n the t	ate r lot is table	reasc ssue le bel Enter	on A, B a TIN low). R	ountry 8 or C. to its Beaso n A, B o	or Ta	IX Resi	dent? Leadance Zealance Zeason B: nestic lawayailable Count	I hav of	bu will n	been is	Res	Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident on B please provide au sidential Address	/ Nu ntity ided er (T ttry o	mber (SS / / / / / / / / / / / / / / / / / /	N): 'Please for out	nt in	wirements the table asse inclu- asse inclu- asse inclu- Beneficia
Email address Evidence of identity and address provided of ror our requirements) Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table but a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of the country where I am a tax resident does not require the collection of a tax of tax of the country where I am a tax resident does not require the collection of a tax of tax of the country where I am a tax resident does not require the collection of a tax of	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc liases / maide Date Occupation	l countri available : e country to why a sisidency	for that c	ountry am a not is Numb	r, use t tax res sued to er (TIN)	the apprisident do you in	ropria oes n the t	ate r lot is table	reascreascreascreascreascreascreascreasc	on A, B a a TIN Ilow). Reason	ountry 8 or C. to its Reaso n A, B o	or Ta	IX Resi	dent? Leadance Zealance Zeason B: nestic lawayailable Count	I hav of	bu will n	been is	Res	Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident on B please provide as sidential Address (Please tick one) Director	/ Nu ntity ided er (T ttry o	mber (SS / / / / / / / / / / / / / / / / / /	N): 'Please for out	nt in	wirements the table asse inclu- asse inclu- asse inclu- Beneficia
Please list all countries where you are a tax resident. For each country, except New Zealand, you will need to provide a Tax ID Number (TIN) or equivalent in the table by If a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a	Please list al If a TIN is not a Reason A: The explanation as Country of Tax Re INDIVIDUAL S Please inc liases / maide Date Occupation Home phone	l countri available : e country to why a sisidency	for that c	ountry am a not is Numb	r, use t tax res sued to er (TIN)	the apprisident do you in	ropria oes n the t	ate r lot is table	reascreascreascreascreascreascreascreasc	on A, B a a TIN Ilow). Reason	ountry ou	or Ta	ex Resi	dent? L Zealance Beason B: Beastic law Variable Count 17.	I hav of	ou will n	been is intry was selected dence	Res	Social Security Evidence of ide and address prov de a Tax ID Numbo I a TIN by my coun I am a tax resident on B please provide an sidential Address (Please tick one) Director Mobile phone	/ Nu ntity ided to do	mber (SS / f / f / f / f / f / f / f / f / f /	N): Pleas for out ivale lence lire tl	nt in	wirements the table asse inclu- asse inclu- asse inclu- Beneficia
If a TIN is not available for that country, use the appropriate reason A, B or C. Reason A: The country where I am a tax resident does not issue a TIN to its residents. Reason B: I have not been issued a TIN by my country of tax residence (please include explanation as to why a TIN was not issued to you in the table below). Reason C: The domestic law of the country where I am a tax resident does not require the collection of a	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc iases / maide Date Occupation Home phone IRD number	l countri available i e country to why a esidency 4 Title surname lude any n names of birth	for that c	ountry am a not is Numb	r, use t tax res sued to er (TIN)	the apprisident do you in	ropria oes n the t	ate r lot is table	reascreascreascreascreascreascreascreasc	on A, B a a TIN Ilow). Reason	ountry ou	or Ta	ex Resi	dent? L Zealance Beason B: Beastic law Variable Count 17.	I hav of	ou will n	been is intry was selected dence	Res	Social Security Evidence of ide and address prov de a Tax ID Numbo I a TIN by my coun I am a tax resident on B please provide an sidential Address (Please tick one) Director Mobile phono If yes, ple Social Security Evidence of ide	/ Nu ntity ided er (T ttry of t doe n expl	mber (SS / / f.	N): Pleasifor out ivale dence iire the our N):	nt in eq (plee	wirements the table ase inclu- as
	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc liases / maide Date Occupation Home phone IRD number Email	l countriavailable e country to why a sidency 4 Title surname lude any n names of birth	for that c	ountry am a not is Numb	/, use t tax ressured to tax results and tax results r	the apprised the apprised to a volume of the apprised to a	ropriacoes no the t	Plac Bi	reasce of irth:	on A, B a TIN low). Reasor reasor the tick of tick o	ountry out or C. to its seaso n A, B o	or Ta	ix Resi	dent? Leadance Zealance Zealan	ry c	ou will n	been is intry with selected dence 28%	Res	Social Security Evidence of ide and address prov de a Tax ID Numbo I a TIN by my coun I am a tax resident on B please provide an Sidential Address (Please tick one) Mobile phono If yes, ple Social Security Evidence of ide and address prov	/ Nu ntity ided er (T ttry of t doe n expl	mber (SS / / f.	N): Pleas Pl	Ir required in the control of the co	the table asse inclusions of the table asse inclusions of the table asse inclusions of the table asset inclusions of table as table
	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc liases / maide Date Occupation Home phone IRD number Email If a TIN is not a Reason A: Th explanation as	l countri available i e country to why a esidency 4 Title furname lude any n names of birth (address l countri available i e country to why a	for that covered the form that covered the f	ountry am a not is 0 Numb	/, use t tax ressued to tax research tax research tax ressued to tax research tax r	the apprisident do o you in or strain arms. The apprisident do o you in or strain arms. The apprisident do o you in or strain arms. The apprisident do o you in or you in or strain arms.	ropria oes n the t	Place Bi Plf Place Bi Plf	reascissue bel Enter ce of irrth: R Ra W For exactissue bel	each c ean A, B a TIN	ountry 3 or C. to its 8easo n A, B o ountry 3 or C. to its seaso to one)	or Ta	ix Resi	Count 17. Citizen dent? Zealance Count 17. Citizen dent?	ry c	ou will n ave not the couyou have	been is selected dence 28% eed to been is sufficient to be a selected dence 28% eed to been is sufficient to be a selected dence as the selected dence de dence dence dence dence dence dence dence de	Res Yes ssuecyhere	Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident on B please provide an sidential Address (Please tick one) Mobile phone If yes, ple Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident	/ Nu ntity ided er (T titry of does n expl	mber (SS / f / f / f / f / f / f / f / f / f /	N): Pleasifor out ivale lence iire the solution of the soluti	se rel	Beneficia owne
	Please list al If a TIN is not a Reason A: Th explanation as Country of Tax Re INDIVIDUAL S Please inc liases / maide Date Occupation Home phone IRD number Email If a TIN is not a Reason A: Th explanation as	l countri available i e country to why a esidency 4 Title furname lude any n names of birth (address l countri available i e country to why a	for that covered the form that covered the f	ountry am a not is 0 Numb	/, use t tax ressued to tax research tax research tax ressued to tax research tax r	the apprisident do o you in or strain arms. The apprisident do o you in or strain arms. The apprisident do o you in or strain arms. The apprisident do o you in or you in or strain arms.	ropria oes n the t	Place Bi Plf Place Bi Plf	reascissue bel Enter ce of irrth: R Ra W For exactissue bel	each c ean A, B a TIN	ountry 3 or C. to its 8easo n A, B o ountry 3 or C. to its seaso to one)	or Ta	ix Resi	Count 17. Citizen dent? Zealance Count 17. Citizen dent?	ry c	ou will n ave not the couyou have	been is selected dence 28% eed to been is sufficient to be a selected dence 28% eed to been is sufficient to be a selected dence as the selected dence de dence dence dence dence dence dence dence de	Res Yes ssuecyhere	Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident on B please provide an sidential Address (Please tick one) Mobile phone If yes, ple Social Security Evidence of ide and address prov de a Tax ID Numbe I a TIN by my coun I am a tax resident	/ Nu ntity ided er (T titry of does n expl	mber (SS / f / f / f / f / f / f / f / f / f /	N): Pleasifor out ivale lence iire the solution of the soluti	se rel	Beneficia owne

Companies, Sole Traders, Partnerships, Limited Partnerships and Co-operatives Form 3

(FORM 3: PAGE 4 OF 4)

Declaration

I/We, of the above entity, do hereby solemnly acknowledge and certify that: **1. Authority** I/We are authorised to apply to invest on behalf of the entity. **2. Current Representatives** The Persons named above are all of the current authorised representatives of the entity. **3. Authority to invest in the Fund/s** The above mentioned have the authority to invest in the Fund/s on behalf of the entity and their instructions are binding on the entity. **4. Alteration to representatives** Where there is any alteration to the representatives named above or any change to the entity, the representatives warrant that they will notify Devon in writing immediately with required identification.

Signature of 1st Partner/Director/ Authorised person	SIGN HERE	Date signed DD/MM/YYYYY	Signature of 2nd Partner/Director/ Authorised person	SIGN HERE	Date signed DD/MM/YYYY
Signature of 3rd Partner/Director/ Authorised person		Date signed DD/MM/YYYY	Signature of 4th Partner/Director/ Authorised person		Date signed DD/MM/YYYY
Signature of 5th Partner/Director/ Authorised person		Date signed DD/MM/YYYYY	Signature of 6th Partner/Director/ Authorised person		Date signed DD/MM/YYYY
Please mail this Trust Certii 106 039, Auckland City 11		ntation to: Devon Funds Manager	nent Ltd, P O Box		

Devon Funds Management Limited Direct Debit Authority

Client Instruction	s							
I/We acknowledge that we	have a copy of	f the Product Disclosure Stater	ment and agree to b	e bound by t	the terms	and con	ditions of the	e Trust Deed.
Name of account to be debited								
Unit holder number (if an existing client)			Frequency	Mor	nthly		Quarterly	
Devon Alpha	Fund NZ\$			Start Date	20	MM		
Devon Australian	Fund NZ\$			Start Date	20	MM		
Devon Diversified Income	Fund NZ\$			Start Date	20			
Devon Dividend Yield	Fund NZ\$			Start Date	20	MM		
Devon Global Impact Bond	Fund NZ\$			Start Date	20	MM		
Devon Global Sustainability	Fund NZ\$			Start Date	20	MM		
Devon Sustainability	Fund NZ\$			Start Date	20	MM		
Devon Trans-Tasman	Fund NZ\$			Start Date	20			
Name of account to be debited								
Account details								
Account details	Bank	Branch Number	Account Number				Suffix	
Bank								HORITY TO ACCEPT
Branch							(Not to	DIRECT DEBITS operate as an assignment
Address								or an agreement) HORISATION CODE
							7.011	0207638
Information to app	ear on m	v / our bank staten	nent.					
					1			
Payer particulars	D E	VONFU	J N D S					
Payer code								
Payer reference								
Account holder								
I/We authorise you, until fu	urther notice in	writing, to debit my/our accoured to as the initiator) may initiator	Int with you with all	amounts The	e New Ze	aland Gu	ıardian Trust	Company Limited O/A Devon
= :		ank accepts this authority only	-	s listed on th	is form.			
Name of account holder(s)								
,,								
Signature						Date s	signed	
Signature						Date s	signed	
Office use only								
Approved		For Bank Use Only						
			D d d	Observations	.1			
		Date received:	Recorded by:	Checked by:]			Bank stamp
0763								
04 18		Original – Retain at Copy – Forward to I		l				

Conditions of this authority to accept Direct Debits

1. The Initiator:

- 1.1 Undertakes to give notice to the Acceptor of the commencement date, frequency and amount at least 10 calendar days before the first Direct Debit is drawn (but no more than 2 calendar months). This notice will be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (by electronic means including SMS) to communicate electronically).
 - Where the Direct Debit System is used for the collection of payments which are regular as to frequency, but variable as to amounts, the Initiator undertakes to provide the Acceptor with a schedule detailing the amount and each payment date.
 - In the event of any subsequent change to the frequency or amount of the Direct Debits, the Initiator has agreed to give advance notice of at least 30 days before the changes comes into effect. This notice must be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (including by electronic means including SMS) to communicate electronically).
- 1.2 May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

2. The customer may:

- 2.1 At any time, terminate this Authority as to future payments by giving notice of termination to the Bank and to the Initiator by means agreed by the customer, Bank and Initiator.
- 2.2 Stop payment of any Direct Debit to be initiated under this authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.
- 2.3 Where a variation to the amount agreed between the Initiator and the customer from time to time to be Direct Debited has been made without notice being given in terms of clause 1.1 above, request the Bank to reverse or alter any such Direct Debit initiated by the Initiator by debiting the amount of the reversal or alteration of a Direct Debit back to the Initiator through the Initiator's Bank PROVIDED such request is made not more than 120 days from the date when the Direct Debit was debited to my/our account.

3. The customer acknowledges that:

- 3.1 This authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- 3.2 In any event this authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account
- 3.3 Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this authority. Any other dispute lies between me/us and the Initiator.
- 3.4 Where the Bank has used reasonable care and skill in acting in accordance with this authority, the Bank accepts no responsibility or liability in respect of:
 (a) the accuracy of information about Direct Debits on Bank statements; and
 - (b) any variations between notices given by the Initiator and the amounts of Direct Debits.
- 3.5 The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with 1(a) nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator
- 3.6 Notice given by the Initiator in terms of clause 1(a) to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us is a matter between me/us and the debtor concerned.

4. The bank may

- 4.1 In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly signed by me/us and given to or drawn on the Bank.
- 4.2 At any time terminate this authority as to future payments by notice in writing to me/us.
- 4.3 Charge its current fees for this service in force from time to time.



DEVON FUNDS.

For the informed investor.

Devon Funds Management Limited

Level 17, HSBC Tower 188 Quay Street Auckland 1010 Telephone: 0800 944 049 (free call) or +649 925 3990 enquiries@devonfunds.co.nz