



18 July 2019

To whom it may concern

**Consent under Section 60 of the Financial Markets Conduct Act**

We refer to the Product Disclosure Statement (PDS) for the offer of ordinary shares in Pacific Property Fund Limited (Offer) which Pacific Property Fund Limited (the Issuer) intends to make available to the public and register on the Disclose Register. The PDS will refer to the adopted value and the date of the valuation carried out by Jones Lang LaSalle for the property at 114 Dominion Road, Mt Eden, Auckland (31 March 2019) (Valuation Report).

As is required by section 60 of the Financial Markets Conduct Act 2013, we certify that we have given our consent to references to the Valuation Report being made in the PDS and will not withdraw such consent before lodgement of the PDS with the Registrar.

Yours faithfully

Jones Lang LaSalle, Valuation & Advisory

A handwritten signature in blue ink, appearing to read 'Arthur Harris', is positioned above the printed name.

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