

# Interest rates

Effective date 1 December 2019



<b>Transaction accounts</b>	
Everyday account	0.00% p.a.

<b>Savings accounts</b>	
Goal Saver account	0.75% p.a.
Loyalty	1.00% p.a.
<b>Money Maker</b>	
Up to \$1,999	1.25% p.a.
\$2,000 - \$9,999	1.50% p.a.
\$10,000 and over	2.00% p.a.
Car Maintenance	0.75% p.a.
Christmas Club	1.50% p.a.
<ul style="list-style-type: none"><li>- Interest rates quoted apply to whole account balance</li><li>- Interest is calculated on the minimum daily balance and paid monthly</li><li>- Interest rates are indicative only and may be subject to change without notice</li></ul>	

<b>Personal loan</b>	
Secured personal loan	13.00% p.a. - 18.00% p.a.
Unsecured personal loan	23.00% p.a.
<b>Overdraft</b>	
Unauthorised overdrafts	23.00% p.a.
Authorised overdrafts	18.00% p.a.
<b>Business purpose loans</b>	
Personal loan	7.25% p.a. - 18.00% p.a.
<ul style="list-style-type: none"><li>- Terms and conditions and normal lending criteria apply</li><li>- Rates are indicative only and may be subject to change without notice</li></ul>	

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Home loans	
Floating	9.95% p.a.
<ul style="list-style-type: none"><li>– Other rates may apply depending on your personal circumstances and level of equity</li><li>– Terms and conditions and normal lending criteria apply</li><li>– Rates are indicative only and may be subject to change without notice</li></ul>	

Term deposits	
1 month	1.00% p.a.
2 months	1.00% p.a.
3 months	2.15% p.a.
4 months	2.35% p.a.
5 months	2.40% p.a.
6 months	2.70% p.a.
9 months	2.75% p.a.
12 months	2.70% p.a.
18 months	2.70% p.a.
24 months	2.80% p.a.
36 months	2.80% p.a.
48 months	2.85% p.a.
60 months	2.85% p.a.
<ul style="list-style-type: none"><li>– Interest is paid on maturity</li><li>– Interest may be paid quarterly or compounded quarterly or yearly.</li><li>– Minimum shareholding is \$500</li><li>– Maximum total shareholding permitted per customer is \$1,500,000</li><li>– If an early withdrawal is approved by NZCU Central, a reduced rate of interest will apply as follows:<ul style="list-style-type: none"><li>a) If a term deposit is withdrawn, in full or in part, within the first 30 days, 0% interest will be applied to the withdrawn portion.</li><li>b) Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%.</li></ul></li></ul>	

Credit Union Baywide trading as NZCU Central. Terms and conditions and normal lending criteria apply. A \$500 approval fee and other fees apply for home lending. Personal lending approval fee of up to \$200 and other fees apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and fees are available on the Offer Register at [disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz), on [nzcucentral.nz](http://nzcucentral.nz) or on request from NZCU Central. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets.

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## Fees Guide

Effective from 07 November 2019

### What member type do you qualify for?

#### *Junior*

If you are under 9 years old, you qualify for a fee free account\*. This includes no monthly service fee and 5 free counter withdrawals per month. A Junior account does not have the functionality of an AccessCard or AccessDebit or automatic payments.

#### *Youth*

If you are under 18 years but older than 9, you will incur no monthly service fee, your transactions will be subsidised and your first 3 AccessCards are free of charge.

#### *Seniors*

If you receive your superannuation into your NZCU Central account, you will incur no transactional fees\*.

#### *Standard*

If you are between the age of 18 and 65, standard account fees apply.

#### *SME*

If you are a member of our small to medium enterprise lending, you will be in our SME member group.

\*Fee free implies free components. Non-standard fees still apply. Parental usage of the account will ensue a change in member type.

+ International transaction fees, non-standard fees and other fees may apply.

All accounts have applicant criteria that must be met when applying for an account type. To find out if you are eligible, contact us on 07 349 6134

### When are fees charged?

The card administration fee, Everyday Account management fee, and Overdraft fees are charged at the end of each month. All other fees are charged in real-time.

	Standard	Junior	Youth	Senior	SME
<b>Domestic ATM</b>					
NZCU Central ATM transaction	\$0.80	n/a	\$0.60	Free	\$0.80
Other ATM transaction	\$1.50	n/a	\$0.60	Free	\$1.50

<b>Domestic POS</b>					
Transaction	\$0.27	n/a	\$0.16	Free	\$0.30

<b>International ATM Card Transactions</b>					
Overseas ATM transaction	\$7.50	n/a	\$7.50	\$7.50	\$7.50

<b>International POS Card Transactions</b>					
Overseas POS transaction	\$0.80	n/a	\$0.80	\$0.80	\$0.80
AccessCard multi-currency conversion <sup>+</sup>	1.10%	n/a	1.10%	1.10%	1.10%
Currency conversion AccessDebit <sup>*</sup>	2.25%	n/a	2.25%	2.25%	2.25%

<sup>+</sup>Applied at the prevailing buy rate by Mastercard

<sup>\*</sup>On the \$NZD value of transaction

<b>Cards</b>					
New Card Fee AD	\$12.00	n/a	\$12.00	\$12.00	\$12.00
Renewal card Fee AD	\$12.00	n/a	\$12.00	\$12.00	\$12.00
Replacement card Fee AD	\$12.00	n/a	\$12.00	\$12.00	\$12.00
New Card Fee AC	Free	n/a	Free <sup>*</sup>	Free	Free
Replacement card Fee AC	\$10.00	n/a	\$10.00	\$10.00	\$10.00
Card Administration Fee AC	n/a	n/a	n/a	n/a	n/a
Card Administration Fee AD per month	\$1.00	n/a	\$1.00	\$1.00	\$1.00

AD = AccessDebit AC = AccessCard

<sup>\*</sup>First three cards are free for youth accounts.

<b>Administrative Fees</b>					
Everyday account management fee <sup>*</sup>	\$2.30	Free	Free	\$2.30	\$2.30
Entrance fee	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

<sup>\*</sup>Per month

<b>Non-Standard Fees</b>	<b>Standard</b>	<b>Junior</b>	<b>Youth</b>	<b>Senior</b>	<b>SME</b>
Dormant account fee*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
Disputed MasterCard Transaction	\$50.00	n/a	\$50.00	\$50.00	\$50.00
Disputed Credit union Transaction†	\$25.00	n/a	\$25.00	\$25.00	\$25.00

Inter-credit union transfer fee (Between Credit Union Baywide accounts)	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00
Inter-credit union transfer fee	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00

\*Charged yearly after 12 months of inactivity on an account

† Charged per hour of investigation to a maximum of \$100

### **Overdraft Fees**

Overdraft management fee monthly	\$10.00	n/a	n/a	\$10.00	\$10.00
Overdraft approval Fee	\$60.00	n/a	n/a	\$60.00	\$60.00
Unarranged overdraft interest	23%	23%	23%	23%	23%

### **Payment Transactions (via Westpac)**

Outwards AP	\$0.23	n/a	\$0.23	\$0.23	\$0.23
Inwards DD	\$0.23	n/a	\$0.23	\$0.23	\$0.23
Outwards DD	\$0.23	n/a	\$0.23	\$0.23	\$0.23
Inwards payment	Free	n/a	Free	Free	Free

### **Teller Assisted\***

AP ADD/CHANGE	\$4.00	n/a	\$4.00	Free	\$4.00
AP Internal (each time payment is made)	Free	Free	Free	Free	Free
One-off Internal	\$3.00	Free	Free	Free	\$3.00
One off external payment	\$3.00	Free	\$3.00	Free	\$3.00
Account Withdrawal - by bank cheque	\$5.00	n/a	\$5.00	Free	\$5.00
Inwards DD Loaded	\$4.00	n/a	\$4.00	Free	\$4.00
Cheque Deposit (per chq)	\$0.50	n/a	Free	Free	\$0.50
Counter Cash withdrawal	\$3.00	\$3.00 <sup>+</sup>	\$3.00	Free	\$3.00
Counter Cash Deposit	Free	Free	Free	Free	Free
Photocopying (per copy)	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50

\*Teller assisted includes transactions handled by our staff in branch, by phone, or by email.

<sup>+</sup>5 free per month

<b>Internet/Phone Access</b>	<b>Standard</b>	<b>Junior</b>	<b>Youth</b>	<b>Senior</b>	<b>SME</b>
AP ADD/CHANGE	Free	Free	Free	Free	Free
AP Internal	Free	Free	Free	Free	Free
AP External - each time payment is made	\$0.23	Free	\$0.23	Free	\$0.23
One off external	\$0.23	Free	\$0.23	Free	\$0.23
AccessTXT transactions and enquiries*	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50
AccessPhone*	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10

\*Per transaction and or enquiry. Excludes charges from your phone provider.

### **Cheque Services**

Cheque Book fee	\$5.00	n/a	n/a	\$5.00	\$5.00
Cheque withdrawal fee	\$0.30	n/a	n/a	\$0.30	\$0.30

### **Lending fees (including overdraft)**

Personal loan approval fee (up to \$500)	\$60.00
Personal loan approval fee (up to \$2,000)	\$100.00
Personal loan approval fee (over \$2,000)	\$200.00
Home loan approval fee	\$500.00
SME loan approval fee	\$500.00
SME repayment of a home loan/discharge of mortgage	\$250.00
Repayment of a home loan/discharge of mortgage	\$250.00

### **Non-Standard loan fees**

Registration / discharge of motor vehicle and non-motor vehicle security interest	\$3.10
Driver license check	\$3.00
Credit check	\$6.80
Registering PPSR	\$17.25
Vehicle inspection report- VIR	\$14.50
Motor Check	\$5.20
Red Book valuation check	\$1.75

### **Default and other fees (including overdraft defaults)**

Default notice – loan	\$10.00
Default notice – mortgage	\$30.00
Subsequent default notice – loan	\$20.00
Repossession warning notice administration	\$50.00
Repossession Notice	\$100.00
Post possession notice	\$100.00
Property law notice administration	\$350.00 per notice
Loan dishonoured Payment	\$25.00
Security Review	\$30.00
Loan restructure fee (variation)	\$150.00

### **Insufficient Funds Fees**

Inward Direct Debit Dishonour	\$15.00
Inward Direct Debit Honour	\$15.00
Reversed Inward AP	\$15.00
AP Retry Fee	Free

### **Savings withdrawals**

Xmas Club withdrawal period 1 Nov - 31 Jan*	Free
Moneymaker (after one free withdrawal per month)	\$5.00
Loyalty account (without 14 days' notice)	\$10.00

\* Xmas club withdrawals outside of 1 Nov – 31 Jan will incur closure of the Xmas account and all money within paid to the member.

### **Statements**

2 monthly electronic statement	Free
2 monthly paper-based statement*	\$5.00
Interim statement	\$5.00
Statement over the counter (per page)	\$1.00
*Charged per statement sent	

### **Foreign exchange**

Foreign Currency / travellers cheque (per transaction)	1% (min \$5.00)
Money Cards (NZD)	2% (min \$5.00)
Foreign currency (per transaction)	\$25.00
Telegraphic Transfers	\$15.00
Drafts (minor currencies)	\$20.00

### **Other charges**

Where NZCU Central incurs a charge from another organisation when acting on a customer's behalf, NZCU Central will pass these costs on to the customer. Due to the nature of these charges the exact cost will not be known until the time of application. Examples of such cost include, but are not limited to, credit checks, legal costs and disbursements or costs associated with the registration of securities. If you would like further information about these possible charges please contact us on 0800 003 280.

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