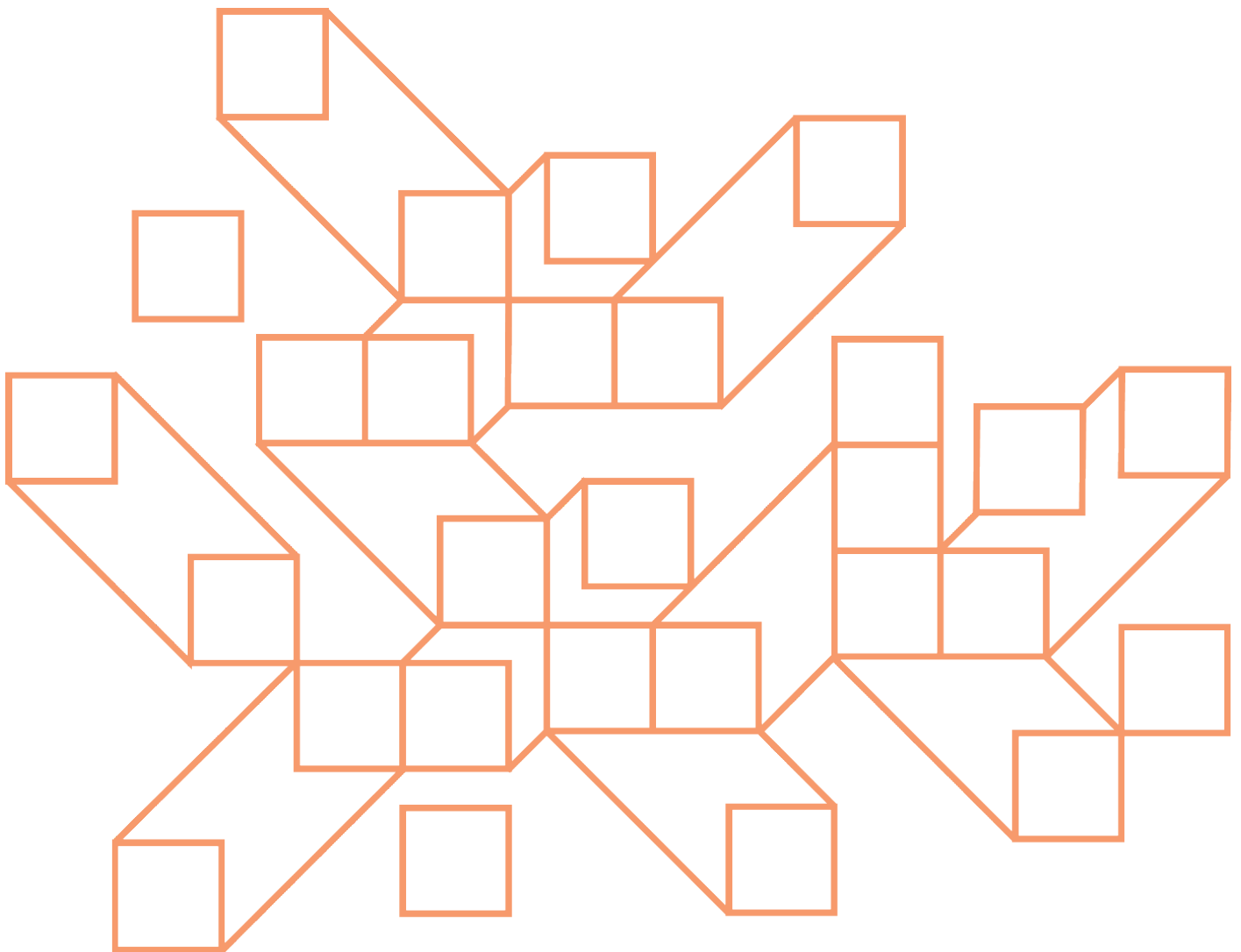


# **PACIFIC PROPERTY FUND LIMITED**

**Supplementary Document  
Dated 1 August 2022**

**Information incorporated by reference in  
Product Disclosure Statement dated 22 July 2022 for Offer of  
Ordinary Shares in Pacific Property Fund Limited (OFR13358)**



This supplementary document should be read together with the product disclosure statement (**PDS**) identified above. It gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose), OFR13358. There are no other supplementary documents in relation to this PDS.

Pacific Property Fund Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek financial advice from a financial adviser to help you make an investment decision.

The information in this document is intended to provide an update concerning information about the Manager (PMG Property Funds Management Limited) set out in paragraph 2.8 of the PDS. That paragraph records the following relevant information:

- That the Manager's directors are independent director Dr Wayne Beilby, non-executive directors Denis McMahon, Tony Pitt, James Storey and Glenn Butterworth and executive directors Scott McKenzie and Nigel Lowe.
- That on 27 May 2022, the Manager's indirect 50% shareholder, 360 Capital FM Limited, as responsible entity of 360 Capital REIT (ASX: TOT) announced that it had received expressions of interest for its ownership interest in the holding company of the Manager, PMG Holdings Limited.

On 29 July 2022, 360 Capital FM Limited and the Manager announced that 360 Capital REIT had sold its interest in the Manager and its related companies. 360 Capital REIT's 50% stake will be acquired by interests associated with the existing management and other staff of the Manager, and Oriens Capital, who will take a 35% stake in the business in late August. Oriens Capital is a Tauranga based private equity investment manager which partners with ambitious New Zealand businesses.

At the time of Oriens' investment, directors Tony Pitt, James Storey and Glenn Butterworth (who are each appointees of 360 Capital REIT) will resign and James Beale (appointed by Oriens) will become a director. James has worked in New Zealand financial markets for 25 years, including 14 years with leading investment advisory business, Craigs Investment Partners Limited, where he held a number of senior executive roles.