Westpac Global Currency Card notice of change of Issuer

This notice relates to the offer of Westpac Global Currency Card by Travelex Card Services Limited (TCSL).

The product disclosure statement (**TCSL PDS**) and the terms and conditions for the Westpac Global Currency Card are each available at https://www.westpaccurrencycard.co.nz.

Capitalised terms in this notice have the same meaning as in the TCSL PDS unless otherwise defined.

What is happening?

TCSL has agreed to transfer (**Transfer**) its New Zealand prepaid currency card programmes (including Westpac Global Currency Card) to EML Payment Solutions Limited (**EML**).

The proposed transfer will take effect on 28 April 2021 (Transfer Date).

What does this mean for you?

From the Transfer Date, EML will be the issuer of your Westpac Global Currency Card in place of TCSL. This means that from the Transfer Date:

- TCSL will no longer be liable to repay money in respect of your Westpac Global Currency Card; and
- EML will be liable to repay money in respect of your Westpac Global Currency Card.

Apart from the change of issuer from TCSL to EML, no changes will be made to the features of your Westpac Global Currency Card on the Transfer Date.

EML has prepared a product disclosure statement (**EML PDS**) which can be found at www.westpaccurrencycard.co.nz. You should read this carefully. As noted in section 5 of the EML PDS, EML has put in place trust account arrangements which are designed to operate in the same way as those described in section 5 of the TCSL PDS.

You do not need to do anything to continue to use your Westpac Global Currency Card after the Transfer Date. Your Westpac Global Currency Card will continue as normal and there will be no interruptions to your service.

However, if you do not wish to continue to use your Westpac Global Currency Card after the Transfer Date, you can Cash Out before the Transfer Date, free of charge, by one of the methods set out in the TCSL PDS and the terms and conditions.

On and after the Transfer Date, you will still be able to Cash Out, free of charge, by one of the methods set out in the EML PDS and the terms and conditions.

If you have any questions in respect of your Westpac Global Currency Card, you can contact:

Westpac Global Currency Card Customer Care
New Zealand Number- 0800 444 691
International numbers - www.westpaccurrencycard.co.nz/contact-us

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