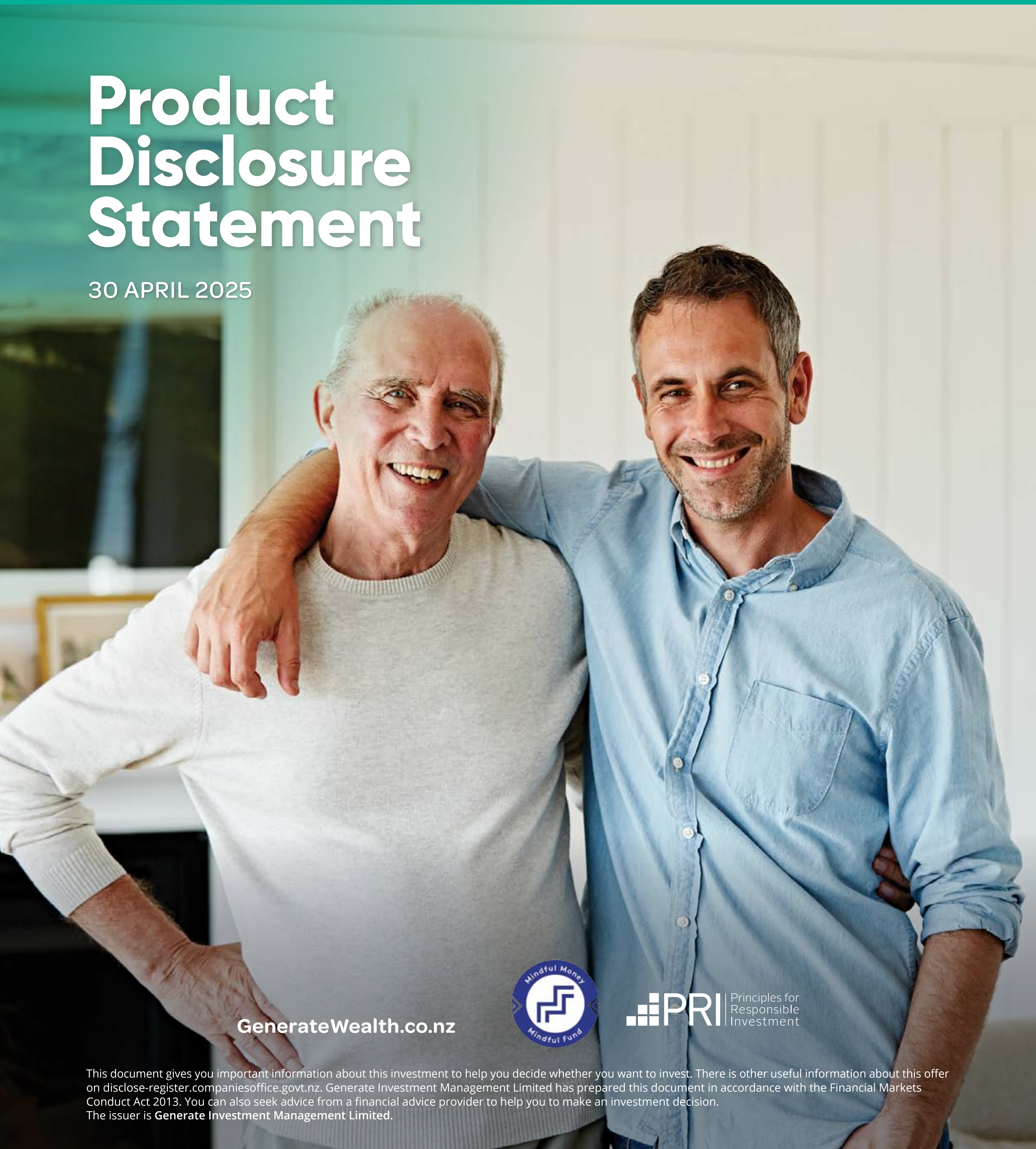
Generate

Unit Trust Scheme (Managed Funds)

For an offer of membership in the Generate Unit Trust Scheme.
This document replaces the Product Disclosure Statement dated 17 May 2024.



Product Disclosure Statement

30 APRIL 2025

GenerateWealth.co.nz

Mindful Money Mindful Fund

PRI Principles for Responsible Investment

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz. Generate Investment Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.
The issuer is **Generate Investment Management Limited.**

SECTION 1

Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Generate Investment Management Limited (**Generate**, the **Manager**, **we**, **us** or **our**) will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Generate and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

The Generate Unit Trust Scheme (the **Scheme** or the **Managed Funds**) currently offers eight funds for you to invest in (each a **Fund**, and together the **Funds**). These investment options are summarised below. More information about the investment target and strategy for each investment option is provided at section 3 of this Product Disclosure Statement (**PDS**) ***"Description of your investment options"***.

See section 4 ***"What are the risks of investing?"*** for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/tools/investor-kickstarter.

Who manages the Generate Unit Trust Scheme?

Generate is the manager of the Scheme.

See section 7 ***"Who is involved?"*** for more information.

What are the returns?

We do not intend to make any regular distributions from the Funds, but retain discretion to do so. Please see section 2 ***"How does this investment work"*** for more information. Total returns will be made up of movements in the unit price and distributions (if any) of the Fund (or Funds) in which you invest.

How can you get your money out?

You may withdraw all or part of your investment in the Fund(s) (subject to the applicable minimum withdrawal value, minimum investment amount and any deferral or suspension of withdrawals), by telling us in writing. Please see ***"Withdrawing your investment"*** on page 7 for more information.

Your investment in the Funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

The Scheme is a portfolio investment entity (**PIE**). The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (**PIR**). This can be 0%, 10.5%, 17.5% or 28%. See section 6 of the PDS ***"What taxes will you pay?"*** on page 15 for more information.

Where can you find more key information?

We are required to publish quarterly updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at generatewealth.co.nz/managed-funds/fund-updates. The Manager will also give you copies of those documents on request.

Our managed fund options

Managed Fund Options

FUND NAME, INVESTMENT OBJECTIVE AND DESCRIPTION	RISK INDICATOR*	ANNUAL FUND CHARGES (ESTIMATE)†
CashPlus The Generate CashPlus Managed Fund (**CashPlus Managed Fund**) aims to provide a stable return over the very short term. It invests in an actively managed portfolio made up entirely of income assets with a maturity of less than 1 year.^ Volatility is likely to be very low, a negative return is unlikely but still possible.	1 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	0.48%
Fixed Interest The Generate Fixed Interest Managed Fund (**Fixed Interest Managed Fund**) aims to provide a stable return over the short to medium term. It invests in an actively managed portfolio made up entirely of income assets.^ Volatility is likely to be low to medium. However a negative return is still possible.	3 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	0.85%
Conservative The Generate Conservative Managed Fund (**Conservative Managed Fund**) aims to provide a modest return over the short term. It invests in an actively managed portfolio made up largely of income assets with a small allocation of growth assets.^ Volatility is likely to be low to medium. Returns will vary and may be low or negative at times.	3 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	1.17%
Balanced The Generate Balanced Managed Fund (**Balanced Managed Fund**) aims to provide a medium return over the medium term. It invests in an actively managed portfolio made up of slightly more growth assets than income assets.^ Volatility is likely to be medium to high. Returns will vary and may be low or negative at times.	4 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	1.32%
Focused Growth The Generate Focused Growth Managed Fund (**Focused Growth Managed Fund)** aims to provide a higher return over the long term. It invests in an actively managed portfolio made up predominately of growth assets with a minor allocation of income assets.^ Volatility is likely to be high. Returns will vary and may be low or negative at times.	5 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	1.36%
Australasian The Generate Australasian Managed Fund (**Australasian Managed Fund**) aims to provide a higher return over the long term. It invests in an actively managed portfolio of growth assets located predominately in New Zealand and Australia with a very minor allocation of income assets.^ Volatility is likely to be high. Returns will vary and may be low or negative at times.	5 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	1.27%
Thematic The Generate Thematic Managed Fund (**Thematic Managed Fund**) aims to provide a higher return over the long term. It invests in an actively managed portfolio of growth assets predominately made up of mid to large cap international equities based on investment themes that are considered to have high growth potential with a very minor allocation of income assets.^ Volatility is likely to be high. Returns will vary and may be low or negative at times.	5 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	1.27%
Global The Generate Global Managed Fund (**Global Managed Fund**) aims to provide a higher return over the long term. It invests in an actively managed portfolio of growth assets predominately made up of mid to large cap international equities with a very minor allocation of income assets.^ Volatility is likely to be high. Returns will vary and may be low or negative at times.	5 (Low ← RISK/RETURN → High: 1 2 3 4 5 6 7)	1.27%

^ See section 3 for more details.

* A combination of market and fund returns have been used to calculate risk indicators where funds have not existed for 5 years or have had a significant change of investment policy. Refer to footnotes on page 8 for more details.

† See section 5 for more details.

Table of Contents

How does this investment work?

The Scheme is a registered managed investment scheme under the Financial Markets Conduct Act 2013 (**FMCA**). The Scheme is structured as a unitised trust, governed by a trust deed which appoints Generate as Manager and Public Trust as Supervisor. For more information on the Manager and Supervisor and their roles see section 7 ***"Who is involved?"***.

The Scheme currently offers eight Funds for you to invest in, the Generate CashPlus Managed Fund, the Generate Fixed Interest Managed Fund, the Generate Conservative Managed Fund, the Generate Balanced Managed Fund, the Generate Focused Growth Managed Fund, the Generate Australasian Managed Fund, the Generate Thematic Managed Fund, and the Generate Global Managed Fund. The Funds invest in assets via certain underlying wholesale funds managed by us. The assets of each Fund are not available to be applied to meet the liability of any other Fund in the Scheme.

The money you invest is used to buy units in the Fund or Funds that you select. A unit represents a share in the overall value of the Fund and has a unit price so that you know what your share of the Fund is worth. The value of units in a Fund will change as the assets of the Fund increase and decrease in value. The difference between the unit price when you contribute to the Scheme and when you withdraw from the Scheme is your investment return. We do not intend to make any regular distributions from the Funds, but retain discretion to do so.

The Funds' assets are primarily held indirectly via certain wholesale funds managed by us (including those third party underlying funds that the wholesale funds may invest into). As such, references in this PDS to the assets of a Fund or the assets that a Fund or Scheme invests into, are references to those assets as invested via those wholesale funds. The assets can be selected by us or external investment managers. The wholesale fund investment structure provides operational and administrative efficiencies.

The key benefits of investing in the Scheme are:

- New Zealand owned and operated specialist investment manager for the Scheme.
- Actively managed investments.
- The money you invest in a Fund is pooled with other investors' money, giving you access to investments that you may not be able to access as an individual.

The Scheme is not guaranteed by any person, including any return on your investment and initial capital.

Making investments

You can invest anytime by making a lump sum or regular investment by direct credit, bank transfer or direct debit.

Initial and lump sum investments

The minimum initial investment for individuals or joint account holders is $1,000, and $100 for each subsequent lump sum investment.

For non-individuals (trusts, partnerships, companies, estates, charities, incorporated societies or associations) the minimum initial investment is $5,000, and $100 for each subsequent lump sum investment.

Regular investments

The minimum regular investment is $100.

We may impose conditions or restrictions on the offer of units as determined by us from time to time. The Manager has the discretion to include investment costs in determining the unit price and number of units received. We will generally process investments within 3 business days, but it may take longer to process large lump sum investments.

For more details on making investments, see the 'Other Material Information' document (**OMI**) at disclose-register.companiesoffice.govt.nz (**Disclose Register**).

Withdrawing your investments

You may withdraw some or all of your investment at any time by completing a withdrawal form.

We will generally process withdrawals on the next business day after the withdrawal form has been accepted, using the closing unit price of that day. However, up to 10 days' notice may be required for a large withdrawal.

There will be no charge to you for making a partial or full withdrawal.

Payments to your nominated bank account may be delayed depending on the size of the payment.

Unless otherwise agreed by us, payments will only be made to the New Zealand bank account that was provided at time of application.

Minimum withdrawal request is $500.

Minimum account balance is $1,000 for individuals, and $5,000 for entities.

WITHDRAWAL TYPE	MINIMUM	AVAILABILITY
Lump sums	$500	Any time
Regular withdrawal	$100	Weekly, fortnightly or monthly

We may alter the minimum withdrawal thresholds and withdrawal availability in the future. If you withdraw all your funds, your account will be closed. We may alter the minimum account balance in the future and we may require you to make a full withdrawal if your account balance falls below the minimum amount.

Other withdrawals

Withdrawals can also be required by law in some specific circumstances (e.g. if a Court orders the release of funds from your account). For more information on how you can withdraw your funds see the OMI.

How to switch between Funds

You are able to move your investment between the Funds at any time. This will be considered a withdrawal from one Fund and an application for units in another Fund. All the conditions and restrictions on applications and withdrawals will therefore apply. You can do this by completing a 'Changing your Investment Strategy Form' available on our website or speak to one of our advisers.

Suspension of withdrawals

In certain special circumstances we may suspend the payment of withdrawals. For example, when it is not practicable or would be materially prejudicial to the interests of unitholders to permit the withdrawal.

Description of your investment options

Managed Fund Options

	FUND NAME, INVESTMENT OBJECTIVE AND DESCRIPTION	ASSET ALLOCATION AND RISK INDICATOR*	TARGET INVESTMENT MIX	MINIMUM RECOMMENDED INVESTMENT TIMEFRAME
Cash Fund	**CashPlus** The CashPlus Managed Fund aims to provide a stable return over the short term. It invests in an actively managed portfolio made up entirely of income assets.^ This Fund is useful if you plan to withdraw your funds within the next 12 months and need certainty of the amount you intend to withdraw. Volatility is likely to be very low, however a negative return is still possible.	Asset allocation 100% Income 0% Growth Risk Indicator **1** 2 3 4 5 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 100% Fixed interest 0% Australasian equities and property 0% International equities 0%	n/a
Diversified Funds	**Conservative** The Conservative Managed Fund aims to provide a modest return over the short term. It invests in an actively managed portfolio made up largely of short dated income assets with a small allocation of growth assets.^ Volatility is likely to be low to medium. (Returns will vary and may be low or negative at times.)	Asset allocation 80% Income 20% Growth Risk Indicator 1 2 **3** 4 5 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 5% Fixed interest 75% Australasian equities and property 7% International equities 13%	2 years
	Balanced The Generate Balanced Managed Fund aims to provide a medium return over the medium term. It invests in an actively managed portfolio made up of slightly more growth assets than income assets.^ Volatility is likely to be medium to high. (Returns will vary and may be low or negative at times.)	Asset allocation 40% Income 60% Growth Risk Indicator 1 2 3 **4** 5 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 5% Fixed interest 35% Australasian equities and property 20% International equities 40%	5 years
	Focused Growth The Generate Focused Growth Managed Fund aims to provide a higher return over the long term. It invests in an actively managed portfolio made up predominately of growth assets with a minor allocation of income assets.^ Volatility is likely to be high. (Returns will vary and may be low or negative at times.)	Asset allocation 5% Income 95% Growth Risk Indicator 1 2 3 4 **5** 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 5% Fixed interest 0% Australasian equities and property 30% International equities 65%	8 years

* A combination of market and Fund returns have been used to calculate risk indicators where Funds have not existed for 5 years or have had a significant change of investment policy. More specifically, market returns have been used for the Conservative and Balanced Funds for the initial period ending 20 May 2022, and for the Australasian and Thematic Funds for the period ending 21 July 2023. Market returns were exclusively used to calculate the risk indicators for the new CashPlus Fund, new Fixed Interest Fund and new Global Fund and for the Australasian and Thematic Funds. This means that the risk indicators for all of these Funds (except Focused Growth Fund) do not reflect the actual returns and may provide a less reliable indicator of the potential future volatility of the Fund. It should also be noted that the long term targets and benchmarks were changed for most of the Funds on 30 April 2025. Again, this means the risk indicators may provide a less reliable indicator of future volatility. See section 4 for more information.

^ See page 10 for more details.

Managed Fund Options

	FUND NAME, INVESTMENT OBJECTIVE AND DESCRIPTION	ASSET ALLOCATION AND RISK INDICATOR*	TARGET INVESTMENT MIX	MINIMUM RECOMMENDED INVESTMENT TIMEFRAME
Income Fund	**Fixed Interest** The Generate Fixed Interest Managed Fund aims to provide a stable return over the short to medium term. It invests in an actively managed portfolio made up entirely of income assets.ˆ Volatility is likely to be low to medium. (Returns will vary and may be low or negative at times.)	Asset allocation 100% Income 0% Growth Risk Indicator 1 2 **3** 4 5 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 5% Fixed interest 95% Australasian equities and property 0% International equities 0%	2 years
Equity Funds	**Australasian** The Generate Australasian Managed Fund aims to provide a higher return over the long term. It invests in an actively managed portfolio of growth assets located predominately in New Zealand and Australia with a very minor allocation of income assets.ˆ Volatility is likely to be high. (Returns will vary and may be low or negative at times.)	Asset allocation 2% Income 98% Growth Risk Indicator 1 2 3 4 **5** 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 2% Fixed interest 0% Australasian equities and property 98% International equities 0%	10 years
	Thematic The Generate Thematic Managed Fund aims to provide a higher return over the long term. It invests in an actively managed portfolio of growth assets predominately made up of mid to large cap international equities based on investment themes that are considered to have high growth potential with a very minor allocation of income assets.ˆ Volatility is likely to be high. (Returns will vary and may be low or negative at times.)	Asset allocation 2% Income 98% Growth Risk Indicator 1 2 3 4 **5** 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 2% Fixed interest 0% Australasian equities and property 0% International equities 98%	10 years
	Global The Generate Global Managed Fund aims to provide a higher return over the long term. It invests in an actively managed portfolio of growth assets predominately made up of mid to large cap international equities with a very minor allocation of income assets.ˆ Volatility is likely to be high. (Returns will vary and may be low or negative at times.)	Asset allocation 2% Income 98% Growth Risk Indicator 1 2 3 4 **5** 6 7 Low ← RISK/RETURN → High	Target investment mix Cash and cash equivalents 2% Fixed interest 0% Australasian equities and property 0% International equities 98%	10 years

See footnotes on the previous page.

Target asset allocation

Each Fund has a long-term target asset allocation. The actual investment allocation will vary from the target as we pursue tactical investment opportunities, or as we seek to protect asset values in periods of market volatility. For further information about the investment activities see the Statement of Investment Policy and Objectives (**SIPO**) at generatewealth.co.nz/documents-and-forms.

Income assets

Cash and fixed interest assets are referred to as income assets because they generate income in the form of interest payments. Income assets are typically less volatile than growth assets, so while the returns will go up and down (and may be negative at times) they won't usually move to the same degree as growth assets.

Over the long-term, income assets will usually provide lower returns than growth assets.

Growth assets

Equities and property and infrastructure are referred to as growth assets because they have greater potential to achieve capital growth over the medium to long-term than income assets. They also involve more risk. Typically, the returns of growth assets will fluctuate more than income assets, and growth assets are more likely to experience periods of negative returns.

Australasian equities and property are predominantly made up of listed securities on the NZX and ASX.

International equities are made up of both direct investments in listed international equities and third party underlying funds that invest in equities.

See the SIPO for more information.

Currency exposure

Foreign currency exposure for international equities is typically 50% hedged and for Australian equities and fixed interest is typically 100% hedged. For more details on our currency strategy, see the SIPO.

Changes to the SIPO

We regularly review our SIPO. We may change the SIPO at any time with the approval of our Investment Committee. Any changes to the SIPO will be advised to the Supervisor prior to taking effect and then lodged on the Disclose Register within five business days of the change taking effect. Material changes will be advised in the annual report.

Further information about the assets in the Funds can be found in the fund updates at generatewealth.co.nz/managed-funds/fund-updates.

SECTION 4

What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

1 2 3 4 5 6 7

Low ← RISK/RETURN → High

See section 3 ***"Description of your investment option"*** for the risk indicator which has been calculated for the Scheme.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of a Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/tools/ investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the last 5 years. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for the Funds. Where a Fund has not been in existence for 5 years market returns may also be utilised. Because the Funds (except the Focused Growth Managed Fund) have not been in existence for 5 years, and some have had a significant change of investment policy, the risk indicators have been calculated using a combination of actual returns and market index returns.

More specifically, market returns have been used for the Conservative and Balanced Funds for the initial period ending 20 May 2022, and for the Australasian and Thematic Funds for the period ending 21 July 2023. Market returns were exclusively used to calculate the risk indicators for the new CashPlus Fund, new Fixed Interest Fund and new Global Fund. This means that the risk indicators for all of the Funds (except Focused Growth Managed Fund) do not reflect the actual returns and may provide a less reliable indicator of the potential future volatility of the Fund. The long term asset allocations and benchmarks were changed for most of the Funds on 30 April 2025. This means the risk indicators may provide a less reliable indicator of future volatility.

General investment risks

Some of the things that may cause a fund's value to move up or down, which affect the risk indicator, are:

Equity risk

The Funds invest in different classes of assets, each with different risks attached to them. Funds that invest in shares will generally have higher levels of risk attached to them. For all assets there is the risk that the asset will not perform to the target rate of return and your returns will be lower than anticipated (or even negative for a period of time).

Tax and regulatory risk

Changes in the tax rates and tax rules of New Zealand and in countries in which investments are made by the Funds could adversely affect your investment.

Market risk

Investment markets are affected by a range of factors including economic, political, market, regulatory, taxation, environmental and technological conditions in New Zealand and internationally that impact share prices, property values and/or interest rates.

Liquidity risk

If the assets of a Fund become illiquid then the Fund may be unable to sell those assets at the desired time or without having a significant impact on their value. This may mean you are not able to switch, transfer, or withdraw your investment when you want. Some of the Funds have exposure to unlisted private assets which are considered illiquid and thus the Fund may have difficulty selling these assets.*

Derivatives risk

Derivatives may be used as a risk management tool by the Funds and third party underlying funds and as an alternative to investing in a physical asset. Derivatives may not perform as expected and may result in increased volatility and unexpected gains or losses.

* In particular, the Focused Growth and Australasian Funds may each have up to 6% exposure to unlisted assets. Refer to page 4 of the SIPO for more details.

Other specific risks

Underlying fund risk

Some of the Funds invest in third party underlying funds.

Third party managers of underlying funds may also use commodities, derivatives, currencies, fixed interest and other securities to help them achieve their investment strategies. They may also have the ability to short-sell assets and use leverage. Most third party managers are able to suspend withdrawals from their funds in limited circumstances. This could result in the third-party funds being unable to make payments on time.

Foreign exchange risk

When the Funds invest in international investments foreign currency movements could affect the investment performance of the Funds. We actively manage some of the foreign exchange risk typically by entering into foreign exchange derivatives transactions, a practice known as 'hedging'.

Concentration risk

Unlike the other Funds most of which diversify across multiple asset classes and geographical markets:

- the Thematic Managed Fund, Global Managed Fund and Fixed Interest Managed Fund largely invest in one asset class;
- the Australasian Managed Fund largely invests in a specific geographical area (New Zealand and Australia); and
- the CashPlus Fund invests in cash and cash equivalents in New Zealand and Australia.

Conditions causing one asset class or geographical area's markets to perform poorly may be offset by other asset classes or markets performing well under those same conditions when the fund is diversified across asset classes and geographical areas. The concentration of the above Funds could result in these Funds being more volatile than a fund which is more diversified. Additionally thematic investing styles may result in less diversified assets and more concentration risk.

Credit Risk

The value of debt securities may be impacted by the issuer's ability to pay interest and principal owed when due. If the issuer's ability to meet its payment obligations is doubted, the value of the debt security may decrease.

For more information on the risks of investing in the Scheme, see the OMI.

SECTION 5

What are the fees?

You will be charged fees for investing in the Scheme. Fees are deducted from your investment and will reduce your returns. If Generate invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long-term;
- one-off fees (currently none).

Estimated total annual fund charges

FUND NAME	BASE FUND MANAGEMENT FEE*	THIRD PARTY UNDERLYING FUND BASE FEES*	THIRD PARTY PERFORMANCE FEES*	ANNUAL FUND CHARGES AS A % OF NET ASSET VALUE (NAV)*^
CashPlus Managed Fund	0.482%	0.000%	0.000%	**0.48%**
Fixed Interest Managed Fund	0.853%	0.000%	0.000%	**0.85%**
Conservative Managed Fund	1.168%	0.000%	0.000%	**1.17%**
Balanced Managed Fund	1.268%	0.054%	0.001%	**1.32%**
Focused Growth Managed Fund	1.268%	0.086%	0.002%	**1.36%**
Australasian Managed Fund	1.268%	0.005%	0.000%	**1.27%**
Thematic Managed Fund	1.268%	0.000%	0.000%	**1.27%**
Global Managed Fund	1.268%	0.000%	0.000%	**1.27%**

* Estimates ^ Rounded to 2 decimals

Base Fund management fee

The base fund management fee varies across the Funds. The fee is calculated daily and paid to us each month, based on the net asset value of the Fund. This fee covers the normal operating costs such as our investment management services, Supervisor fees, custodial fee and other expenses.

The Supervisor charges a fee for its supervisor and custodial services as agreed between the Manager and the Supervisor, and the fee is the same no matter which Fund or Funds you invest in. We have included an estimate of the Supervisor's fee within our base fund management fee, however the actual fee is calculated daily and paid to the Supervisor each month, based on the net asset value of the Scheme. The Supervisor may also be paid additional fees for non-routine matters, as the Supervisor and the Manager may agree from time to time. Such fees reduce each Fund's unit price.

In its discretion, the Manager may elect not to charge certain operating and administrative expenses until a Fund reaches approximately $10 million in funds under management.

Any bank fees associated with the Scheme or a Fund are charged directly to the Scheme or the Fund.

Third party underlying fund fees

The Funds' assets are primarily held indirectly via certain wholesale funds managed by us. We do not charge any additional fees in relation to those wholesale funds. However, some of the Funds hold investments (via the relevant wholesale funds) in third party underlying funds. Most of the managers of these funds will charge fees and may change the fees they charge from time to time. These fees will affect the relevant Fund's unit price. The third party underlying funds' fees will differ depending on the types of funds in which we decide to invest.

There are two types of fees charged by third party underlying managers:

- **Base fees:** The third party underlying funds' base fees provided in the Summary of Fund Charges reflect the total estimated charges for the management and administrative fees from the third party underlying funds.
- **Performance fees:** The third party underlying funds' performance fees provided in the Summary of Fund Charges reflect the total estimated charges for performance fees from the third party underlying funds.

Adviser Services

If you join the Scheme, we will pay commission and/or salaries to our Nominated Representatives, or commission to third party advisers (where you have used one), for introducing you to us and for any advice provided to you. The amount we pay to our Nominated Representatives is set out in the FAP Disclosure Statement. We pay these costs from the revenue we receive from the fees you pay to us.

AdviserPlus (Servicing Adviser) fees

If your adviser has an agreement in place with us and you agree an additional ongoing servicing fee, you can authorise those fees be deducted and paid monthly from your account balance. For more information on these fees please see the FAP Disclosure Statement at generatewealth.co.nz/documents-and-forms or your third party adviser's disclosure (where you have used one).

Trading expenses

Funds will incur trading expenses (e.g. brokerage fees) when buying/selling investments. We may implement a swing pricing mechanism so that these expenses are shared more fairly between investors, please see the OMI for more information.

We can charge other fees on an individual basis for investor specific decisions or actions, such as entry or exit fees. However, no such fees are currently charged.

Example of how fees apply to an investor

Hannah invests $10,000 in the Balanced Managed Fund. She is not charged an establishment fee or a contribution fee. This means the starting value of her investment is $10,000. She is charged management and administration fees, which work out to about $132 (1.32% of $10,000). These fees might be more or less if her account balance has increased or decreased over the year.

Estimated total fees for the first year

Fund charges: $132

See the latest Fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Balanced Managed Fund. If you are considering investing in other Funds in the Scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We may agree with the Supervisor to vary the fees from time to time. Fees not currently charged, may also be introduced at any time as permitted by the trust deed. We must publish a Fund update for each Fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at generatewealth.co.nz/managed-funds/fund-updates.

SECTION 6

What taxes will you pay?

The Scheme is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (**PIR**).

To determine your PIR go to ird.govt.nz/pir. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied.

If the rate applied to your PIE income is lower than your correct PIR you will be required to pay any tax shortfall as part of the income tax year end process. If the rate applied to your PIE income is higher than your PIR any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

SECTION 7

Who is involved?

About Generate Investment Management Limited

Generate Investment Management Limited is the manager of the Scheme.

Our registered office is:
Level 9, Jarden House
21 Queen Street
Auckland 1010
New Zealand

You can contact us by:
Calling us on 0800 855 322
Emailing us at info@generatewealth.co.nz

Mailing us at:
PO Box 91609
Victoria Street West
Auckland 1142

Who else is involved?

NAME	PARTY	ROLE
Supervisor and Custodian	Public Trust	Supervising us under the FMCA. Oversees us as the manager of the Scheme. Independently holds the Scheme's assets, investing them in accordance with our directions.
Administration manager	Apex Investment Administration (NZ) Limited	Provides administrative and back office services to us as Manager.

SECTION 8

How to complain

If you have any issues or concerns about your investment, you can:

Call us on 0800 855 322

Email us at info@generatewealth.co.nz

Write to us at:
PO Box 91609
Victoria Street West
Auckland 1142

If for any reason we can't resolve the matter, you can contact:

The Supervisor

Call 0800 371 471

Write to:
Relationship Manager, Corporate Trustee Services
Public Trust
SAP Tower, Level 16, 151 Queen Street
Private Bag 5902
Wellington 6140

If we or the Supervisor are unable to resolve your complaint, you may contact our external dispute resolution scheme.

We are members of the Financial Services Complaints Limited Scheme.

Financial Services Complaints Limited (**FSCL**)
A Financial Ombudsman Service
Level 4
101 Lambton Quay
PO Box 5697
Wellington 6140

Call 0800 347 257

Email complaints@fscl.org.nz

Financial Services Complaints Limited will not charge a fee to any complainant to investigate or resolve a complaint.

SECTION 9

Where you can find more information

Further information relating to the Scheme can be found on the offer register and the scheme register (including financial statements) at disclose-register.companiesoffice.govt.nz.

A copy of the information on the offer register and the scheme register is available on request to the Registrar of Financial Service Providers. They are also available on request from the Manager at no charge.

Fund updates can be found at generatewealth.co.nz/managed-funds/fund-updates or on request to us in writing or by telephone.

The information is available free of charge.

SECTION 10

How to apply

You can apply online at generatewealth.co.nz/managed-funds.

Make sure to follow the instructions and have the necessary information on hand.

Alternatively, you can fill out the application form at the back of this PDS. For applicants who are under 18 years of age, one parent must sign the application form.

Individual / Joint Name Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Note: For Individual / Joint Name account applications there is a minimum initial investment of $1,000 per account, at Manager's discretion.

Investor 1 Details (Primary account holder) **(Please write in capital letters)**

Title

First Name

Middle Name

Surname

Preferred First Name

Date of Birth D D M M Y Y Y Y

Mobile

Email (important)

Residential Address

Postal Address

Suburb

City

Postcode

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.*

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 10.5% ☐ 17.5% ☐ 28%

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800227774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	**TIN (or reason why TIN was unable to be obtained, see list)**

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 4.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 4.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Individual / Joint Name Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Investor 2 Details **(Please write in capital letters)**

Title First Name Middle Name

Surname Preferred First Name

Date of Birth D D M M Y Y Y Y Mobile

Email (important)

Residential Address

Postal Address

Suburb City Postcode

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.*

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 10.5% ☐ 17.5% ☐ 28%

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800227774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 4.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I consent to Generate electronically verifying my identity by passing my information to and checking it with the document issuer, official record holder and authorised third parties.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 4.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Individual / Joint Name Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Managed Fund selection

You may choose to invest in one fund or you can choose to invest in a combination of funds. Please see section 3 of the Product Disclosure Statement for more details.

☐ CashPlus %

☐ Conservative %

☐ Fixed Interest %

☐ Balanced %

☐ Focused Growth %

☐ Australasian %

☐ Thematic %

☐ Global %

Total (must add to 100%) 100 %

Investment Details **(Please write in capital letters)**

Source of Funds/Wealth

Please tell us the original source of the funds you are investing with us. You may need to supply proof of the source of funds, our team will be in touch.

☐ Inheritance ☐ Matured Investment ☐ Asset/Business/Property sale ☐ Personal/Business income

☐ Accumulated savings ☐ Superannuation ☐ Other

Please provide further details of the source of funds, for example, XYZ Ltd sold for $500,000 on 01/01/2018.

Primary purpose of investment

☐ Returns on investment ☐ Diversification of current portfolio ☐ Other (please specify)

Likely value of investment $

How do you intend to transact on this account? (Please select all that apply).

Deposits: ☐ Lump Sum (one off) $

☐ Regular $ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

Withdrawals: ☐ Lump Sum (one off) $

☐ Regular $ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

☐ Now and then

Please note this information is requested solely in relation to Generate's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 obligations and is not used to set up banking instructions.
Note: The minimum **Initial** Investment amount is $1,000* and the minimum **Regular** Investment amount is $100*.
* At Manager's discretion.

Payment Details and Process

Please note your account must be established with Generate before we can accept any funds for investment.
Once your account has been setup, you will be provided with the appropriate bank account details and references for you to make a payment from your specified bank account provided below.

Bank Account Details

Please provide us with a New Zealand bank account and proof of these details.

Account Holder Name (in the same name as your Generate Managed Funds account)

Account Number

Bank Branch

Proof of bank account

Please provide proof of your bank account, clearly showing the account name and account number, ensuring that the bank logo is included by supplying any one of the following. Any withdrawal requests will be paid into this bank account. We are unable to make payments to third party bank accounts.

- a copy of a bank statement dated within the last 12 months
- an over-the-counter printed receipt with a tellers stamp
- an online bank account statement with the name of the bank in the header/footer
- Bank correspondence with the account name and account number, dated within the last 12 months

Individual / Joint Name Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Politically Exposed Persons **(Please write in capital letters)**

Is any Applicant(s) either:
– an individual who holds, or has held at any time in the preceding 12 months, a prominent public function in any country (other than New Zealand); or
– an immediate family member of a person referred to above, including a spouse, partner, child, child's spouse/partner or a parent.

☐ Yes ☐ No If 'Yes', please provide details of the public function held and the country:

Non-Electronic Verification of Identity and Proof of Address

If you have opted not to use Electronic Verification of Identity or did not pass this system check then you will need to provide the following documentation:

Please provide a certified photocopy of each document:

– The documents can be verified by a Generate employee or certified by a Trusted Referee as described below.
– **Please do not send in original versions of your identity documents.**

CERTIFIED COPY OF IDENTIFICATION

OPTION 1

☐ Passport; or
☐ New Zealand Firearms Licence.

OPTION 2

☐ Birth Certificate; or
☐ New Zealand Driver Licence ; or
☐ Citizenship Certificate.

AND one of the following:

☐ Kiwi Access Card (18+); or
☐ Tertiary Student Photo ID; or
☐ Current International Driving Permit; or
☐ NZ Bank Credit Card with photo.

CERTIFICATION OF YOUR DOCUMENTS

Provide certified copies of identity documents.

– Certification must be within the last three months.
– Any birth certificates that have been issued before 2003 should be certified or verified.
– The approved person cannot be your spouse, partner, relative or living at the same address as you.
– The approved person could be: a JP; Chartered Accountant; Lawyer; Police Officer; Registered Teacher; Registered Doctor or any other person who has legal authority to take statutory declarations in New Zealand.
– Upon comparing the copy with the original document, the approved person must write on the copy their name, occupation, their signature, the date and the following, ***"I certify this to be a true copy of the original document and confirm that it represents the identity of [full name of person being identified]"***

PROOF OF ADDRESS

Choose one of the acceptable forms of **proof of address** by sending us a copy of an invoice, statement, letter or contract which shows: The applicant's name, is dated within the last 12 months, shows the full residential address (not a PO Box) and displays the Company logo.

☐ Utility provider e.g. water, electricity, gas, telecommunications, Sky TV (or other fixed address media provider)
☐ Government or local Government agency e.g. IRD, benefits statement, Council notice
☐ New Zealand Bank correspondence
☐ Non-Generate KiwiSaver correspondence
☐ Rental tenancy agreement
☐ Car registration notification/demand
☐ Insurance company (car, house, contents)

If you do not have one of the above forms then please provide a copy of an invoice, statement, letter or contract in applicant's name, dated within the **last 3 months**, from one of the following sources:

☐ Non-bank, non-KiwiSaver financial institution
☐ Insurance company (health, life)

Pursuant to Australian legislative requirements Generate must provide you with the following information if you use any Australian identification documents:

Generate uses identity verification services to verify your identity.

In verifying your information, Generate complies with both the New Zealand Privacy Act 2020 and our Privacy Statement and your rights in relation to your data are included in both the Act and our Privacy Statement at generatewealth.co.nz/privacy-statement/. Generate's use of identity verification services involves third party systems and services.

If you decline or cannot give your consent to Generate's online identity verification process you may be asked to meet face-to-face with an advisor or alternatively obtain certification of the necessary identification documentation by a trusted referee. This can be a Justice of the Peace, Solicitor or Notary Public.

DVS means Document Verification Service and in Australia it is managed by the Framework Administrator represented by the Australian Attorney General's department. You can get information regarding the operation and management for Australian identity documents at architecture.digital.gov.au/document-verification-service-dvs.

Generate's complaints process is available at generatewealth.co.nz/complaints/.

Generate assumes no responsibility or liability to you for errors in the provision of identity verification services or for any actions taken based on the verification information provided.

Individual / Joint Name Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Electronic Provision of Information

I/We consent to receiving any communication from Generate or any related affiliates (e.g. Supervisor, Administrator or companies within the Generate group) electronically via Generate's online portal, or at the email address provided in this Application Form or direct to Generate.

Declaration

I/We wish to apply for units in the Scheme. I/We confirm that I/we have received, read and understood the current Generate Unit Trust (Managed Funds) Scheme Product Disclosure Statement dated **30 April 2025** and agree to be bound by the terms and conditions set out in the Product Disclosure Statement and Trust Deed governing the Scheme. I/We understand that if a transaction request is invalid or insufficient information is provided, it will not be processed until valid documentation is received.

I/We understand that neither Generate nor the Supervisor has represented or implied that any particular fund or investment strategy is appropriate for my/our particular circumstances. I/We understand that investments in the Scheme are subject to investment risk and that the value of my/our investment may rise and fall from time to time. I/We understand that the distributor through which I/we joined the Scheme (if applicable) may be remunerated by the Manager for distributing the Scheme. I/We acknowledge that none of Generate, the Supervisor and any distributor through which I/we joined the Scheme will be liable to me/us for any loss as a consequence of them accepting or acting on instructions from me/us or an authorised signatory in respect of my/our investment in the Scheme (and that none of Generate, the Supervisor, or any other person guarantees the performance of the Scheme or the repayment of any money payable from the Scheme).

I/We confirm that all of the information in this application form is true and correct. I/We agree to notify Generate immediately if there is any change in the information given in this application form.

By signing this Application Form I/we consent to receive all forms of information and communication including account information, confirmation information, newsletters, Scheme annual reports, annual statements and annual tax certificates by any form of communication including email or other electronic means.

I/We agree to receive communications that are required by law and those provided in connection with your Generate account. Any electronic communication not required by law will include an unsubscribe facility. Telephone calls may be recorded for training purposes or to provide security for transactions by Generate, its related companies or agents.

I/We confirm that I/we have read and I/we accept the 'Declarations' in the above section.

Signature of Applicant

Date Signed

Signature of Applicant (if relevant)

Date Signed

Adviser Information (Internal Use Only)

Name of Adviser

Adviser Code

Verification of Identity*

I verify that the attached documents are true copies of the original documents and that they represent the identity of:

Applicant's Name

Adviser Signature

Date of Verification

Applicant's Name

Adviser Signature

Date of Verification

* I confirm that I have sighted the physical applicant and ID documents **in person** (must not be done via video e.g Zoom).

Referring Adviser Information (Internal Use Only)

Name of Referring Adviser

Referring Adviser Code

Referring Adviser Signature

Individual / Joint Name Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Privacy Statement

Generate Investment Management Limited (or Generate group companies), Public Trust, any of their authorised agents, and any distributor (each an "Authorised Person") may collect personal information that you provide to us. If you do not provide the required information, we may not be able to onboard you. Generate will (or through Apex Investment Administration (NZ) Limited will) hold the information securely. Your information will be used by Generate and the Supervisor to manage your relationship with Generate and the Supervisor, to provide products and services to you, to comply with any applicable laws, to offer you further products and services that may be of interest to you and for any other use for which you have given authorisation. We may also disclose your personal information for these purposes to our staff members, related companies, our third party service providers and to the Financial Markets Authority or other applicable regulators.

Generate may further use your information to electronically verify your identity. We may pass your information to and check it with the document issuer, official record holder and authorised third parties that Generate has contracted to carry out the verification process. Generate may share your information and the results of the verification process with appropriate third parties (such as a distributor or adviser that will or has been providing services to you) to enable that third party to comply with any applicable laws.

If you contact us or we contact you, we may keep a record of that contact. We may also monitor and record calls you make to us and we make to you. You may request the information held about you, and if any of the information is incorrect, ask for it to be corrected. You can do this by contacting us by email or call us on 0800 855 322.

Document Checklist

Please complete the checklist below and supply all the relevant supporting documents.

- ☐ Completed application form for each investor.
- ☐ Provide proof of your bank account (Optional, refer to page 3).
- ☐ Provide proof of identity by Electronic Verification of Identity consent (refer to Investor Details) or certified proof of identity (refer to table on page 4).
- ☐ Provide proof of address by Electronic Verification of Identity consent (refer to Investor Details) or certified proof of address (refer to table on page 4).
- ☐ Complete the Declaration above.

Where to send your application

Email return: Please scan this application and all supporting documentation and email them to us at application@generatewealth.co.nz **or**

Postal return: Please send this application and any supporting documentation to:
Generate Investment Management Limited, PO Box 91609, Victoria Street West, Auckland 1142

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Note: For Joint Name + Minor account applications there is a minimum initial investment of $1,000 per account, at Manager's discretion.

Investor 1 Details (Primary account holder) **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D / M M / Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 10.5% ☐ 17.5% ☐ 28%

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800227774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 6.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 6.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Investor 2 Details **(Please write in capital letters)**

Title

First Name

Middle Name

Surname

Preferred First Name

Date of Birth D D M M Y Y Y Y

Mobile

Email (important)

Residential Address

Postal Address

Suburb

City

Postcode

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.*

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 10.5% ☐ 17.5% ☐ 28%

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800227774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 6.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 6.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Investor 3 – Minor's Details **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D / M M / Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 10.5% ☐ 17.5% ☐ 28%

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800227774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 6.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 6.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Additional Documentation

Where legal guardianship applies, documentation to evidence this (for example, a court order) must also be provided.

Parent / Guardian 1 Details **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D / M M / Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

Parent / Guardian 2 Details **(Optional if either Guardian is to act on behalf of Minor)**

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D / M M / Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Managed Fund selection

You may choose to invest in one fund or you can choose to invest in a combination of funds. Please see section 3 of the Product Disclosure Statement for more details.

☐ CashPlus	%	☐ Focused Growth	%
☐ Conservative	%	☐ Australasian	%
☐ Fixed Interest	%	☐ Thematic	%
☐ Balanced	%	☐ Global	%
		Total (must add to 100%)	100 %

Investment Details **(Please write in capital letters)**

Source of Funds/Wealth

Please tell us the original source of the funds you are investing with us. You may need to supply proof of the source of funds, our team will be in touch.

☐ Inheritance ☐ Matured Investment ☐ Asset/Business/Property sale ☐ Personal/Business income

☐ Accumulated savings ☐ Superannuation ☐ Other

Please provide further details of the source of funds, for example, XYZ Ltd sold for $500,000 on 01/01/2018.

Primary purpose of investment

☐ Returns on investment ☐ Diversification of current portfolio ☐ Other (please specify) ________

Likely value of investment $ ________

How do you intend to transact on this account? (Please select all that apply).

Deposits: ☐ Lump Sum (one off) $ ________

☐ Regular $ ________ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

Withdrawals: ☐ Lump Sum (one off) $ ________

☐ Regular $ ________ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

☐ Now and then

Please note this information is requested solely in relation to Generate's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 obligations and is not used to set up banking instructions.

Note: The minimum **Initial** Investment amount is $1,000* and the minimum **Regular** Investment amount is $100*.

* At Manager's discretion.

Payment Details and Process

Please note your account must be established with Generate before we can accept any funds for investment.

Once your account has been setup, you will be provided with the appropriate bank account details and references for you to make a payment from your specified bank account provided below.

Bank Account Details

Please provide us with a New Zealand bank account and proof of these details.

Account Holder Name (in the same name as your Generate Managed Funds account) ________

Account Number ☐☐ ☐☐☐☐ ☐☐☐☐☐☐☐ ☐☐☐

Bank ________ Branch ________

Proof of bank account

Please provide proof of your bank account, clearly showing the account name and account number, ensuring that the bank logo is included by supplying any one of the following. Any withdrawal requests will be paid into this bank account. We are unable to make payments to third party bank accounts.

- a copy of a bank statement dated within the last 12 months
- an over-the-counter printed receipt with a tellers stamp
- an online bank account statement with the name of the bank in the header/footer
- Bank correspondence with the account name and account number, dated within the last 12 months

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Politically Exposed Persons **(Please write in capital letters)**

Is any Applicant(s) either:
– an individual who holds, or has held at any time in the preceding 12 months, a prominent public function in any country (other than New Zealand); or
– an immediate family member of a person referred to above, including a spouse, partner, child, child's spouse/partner or a parent.

☐ Yes ☐ No If 'Yes', please provide details of the public function held and the country:

Non-Electronic Verification of Identity and Proof of Address

If you have opted not to use Electronic Verification of Identity or did not pass this system check then you will need to provide the following documentation:

Please provide a certified photocopy of each document:

- The documents can be verified by a Generate employee or certified by a Trusted Referee as described below.
- **Please do not send in original versions of your identity documents.**

CERTIFIED COPY OF IDENTIFICATION

OPTION 1

☐ Passport; or
☐ New Zealand Firearms Licence.

OPTION 2

☐ Birth Certificate; or
☐ New Zealand Driver Licence ; or
☐ Citizenship Certificate.

AND one of the following:

☐ Kiwi Access Card (18+); or
☐ Tertiary Student Photo ID; or
☐ Current International Driving Permit; or
☐ NZ Bank Credit Card with photo.

CERTIFICATION OF YOUR DOCUMENTS

Provide certified copies of identity documents.

- Certification must be within the last three months.
- Any birth certificates that have been issued before 2003 should be certified or verified.
- The approved person cannot be your spouse, partner, relative or living at the same address as you.
- The approved person could be: a JP; Chartered Accountant; Lawyer; Police Officer; Registered Teacher; Registered Doctor or any other person who has legal authority to take statutory declarations in New Zealand.
- Upon comparing the copy with the original document, the approved person must write on the copy their name, occupation, their signature, the date and the following, ***"I certify this to be a true copy of the original document and confirm that it represents the identity of [full name of person being identified]"***

PROOF OF ADDRESS

Choose one of the acceptable forms of **proof of address** by sending us a copy of an invoice, statement, letter or contract which shows: The applicant's name, is dated within the last 12 months, shows the full residential address (not a PO Box) and displays the Company logo.

☐ Utility provider e.g. water, electricity, gas, telecommunications, Sky TV (or other fixed address media provider)
☐ Government or local Government agency e.g. IRD, benefits statement, Council notice
☐ New Zealand Bank correspondence
☐ Non-Generate KiwiSaver correspondence
☐ Rental tenancy agreement
☐ Car registration notification/demand
☐ Insurance company (car, house, contents)

If you do not have one of the above forms then please provide a copy of an invoice, statement, letter or contract in applicant's name, dated within the **last 3 months**, from one of the following sources:

☐ Non-bank, non-KiwiSaver financial institution
☐ Insurance company (health, life)

Pursuant to Australian legislative requirements Generate must provide you with the following information if you use any Australian identification documents:

Generate uses identity verification services to verify your identity.

In verifying your information, Generate complies with both the New Zealand Privacy Act 2020 and our Privacy Statement and your rights in relation to your data are included in both the Act and our Privacy Statement at generatewealth.co.nz/privacy-statement/. Generate's use of identity verification services involves third party systems and services.

If you decline or cannot give your consent to Generate's online identity verification process you may be asked to meet face-to-face with an advisor or alternatively obtain certification of the necessary identification documentation by a trusted referee. This can be a Justice of the Peace, Solicitor or Notary Public.

DVS means Document Verification Service and in Australia it is managed by the Framework Administrator represented by the Australian Attorney General's department. You can get information regarding the operation and management for Australian identity documents at architecture.digital.gov.au/document-verification-service-dvs.

Generate's complaints process is available at generatewealth.co.nz/complaints/.

Generate assumes no responsibility or liability to you for errors in the provision of identity verification services or for any actions taken based on the verification information provided.

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Electronic Provision of Information

I/We consent to receiving any communication from Generate or any related affiliates (e.g. Supervisor, Administrator or companies within the Generate group) electronically via Generate's online portal, or at the email address provided in this Application Form or direct to Generate.

Declaration

I/We wish to apply for units in the Scheme. I/We confirm that I/we have received, read and understood the current Generate Unit Trust (Managed Funds) Scheme Product Disclosure Statement dated **30 April 2025** and agree to be bound by the terms and conditions set out in the Product Disclosure Statement and Trust Deed governing the Scheme. I/We understand that if a transaction request is invalid or insufficient information is provided, it will not be processed until valid documentation is received.

I/We understand that neither Generate nor the Supervisor has represented or implied that any particular fund or investment strategy is appropriate for my/our particular circumstances. I/We understand that investments in the Scheme are subject to investment risk and that the value of my/our investment may rise and fall from time to time. I/We understand that the distributor through which I/we joined the Scheme (if applicable) may be remunerated by Generate for distributing the Scheme. I/We acknowledge that none of Generate, the Supervisor and any distributor through which I/we joined the Scheme will be liable to me/us for any loss as a consequence of them accepting or acting on instructions from me/us or an authorised signatory in respect of my/our investment in the Scheme (and that none of Generate, the Supervisor, or any other person guarantees the performance of the Scheme or the repayment of any money payable from the Scheme).

I/We confirm that all of the information in this application form is true and correct. I/We agree to notify Generate immediately if there is any change in the information given in this application form.

By signing this Application Form I/we consent to receive all forms of information and communication including account information, confirmation information, newsletters, Scheme annual reports, annual statements and annual tax certificates by any form of communication including email or other electronic means.

I/We agree to receive communications that are required by law and those provided in connection with your Generate account. Any electronic communication not required by law will include an unsubscribe facility. Telephone calls may be recorded for training purposes or to provide security for transactions by Generate, its related companies or agents.

I/We confirm that I/we have read and I/we accept the 'Declarations' in the above section.

Signature of Applicant

Date Signed

Signature of Applicant

Date Signed

Signature of Applicant (if relevant)

Date Signed

Signature of Parent/Guardian

Date Signed

Signature of Parent/Guardian (if relevant)

Date Signed

Adviser Information (Internal Use Only)

Name of Adviser | Adviser Code

Verification of Identity

I verify that the attached documents are true copies of the original documents and that they represent the identity of:

Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Parent/Guardian	Adviser Signature	Date of Verification
Parent/Guardian	Adviser Signature	Date of Verification

* I confirm that I have sighted the physical applicant and ID documents **in person** (must not be done via video e.g Zoom).

Referring Adviser Information (Internal Use Only)

Name of Referring Adviser | Referring Adviser Code

Referring Adviser Signature

Joint Name + Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Privacy Statement

Generate Investment Management Limited (or Generate group companies), Public Trust, any of their authorised agents, and any distributor (each an "Authorised Person") may collect personal information that you provide to us. If you do not provide the required information, we may not be able to onboard you. Generate will (or through Apex Investment Administration (NZ) Limited will) hold the information securely. Your information will be used by Generate and the Supervisor to manage your relationship with Generate and the Supervisor, to provide products and services to you, to comply with any applicable laws, to offer you further products and services that may be of interest to you and for any other use for which you have given authorisation. We may also disclose your personal information for these purposes to our staff members, related companies, our third party service providers and to the Financial Markets Authority or other applicable regulators.

Generate may further use your information to electronically verify your identity. We may pass your information to and check it with the document issuer, official record holder and authorised third parties that Generate has contracted to carry out the verification process. Generate may share your information and the results of the verification process with appropriate third parties (such as a distributor or adviser that will or has been providing services to you) to enable that third party to comply with any applicable laws.

If you contact us or we contact you, we may keep a record of that contact. We may also monitor and record calls you make to us and we make to you. You may request the information held about you, and if any of the information is incorrect, ask for it to be corrected. You can do this by contacting us by email or call us on 0800 855 322.

Document Checklist

Please complete the checklist below and supply all the relevant supporting documents.

- [ ] Completed application form for each investor.
- [ ] Provide proof of your bank account (Optional, refer to page 5).
- [ ] Provide proof of identity by Electronic Verification of Identity consent (refer to Investor Details) or certified proof of identity (refer to table on page 6).
- [ ] Provide proof of address by Electronic Verification of Identity consent (refer to Investor Details) or certified proof of address (refer to table on page 6).
- [ ] Complete the Declaration above.

Where to send your application

Email return: Please scan this application and all supporting documentation and email them to us at application@generatewealth.co.nz **or**

Postal return: Please send this application and any supporting documentation to:
Generate Investment Management Limited, PO Box 91609, Victoria Street West, Auckland 1142

Investment on Behalf of a Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Note: For Minor account applications there is a minimum initial investment of $1,000 per account, at Manager's discretion.

Minor's Details **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D / M M / Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 10.5% ☐ 17.5% ☐ 28%

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800227774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 5.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 5.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Investment on Behalf of a Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Additional Documentation: Where legal guardianship applies, documentation to evidence this (for example, a court order) must also be provided.

Parent / Guardian 1 Details **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D / M M / Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ______ If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 5.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 5.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Investment on Behalf of a Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Additional Documentation: Where legal guardianship applies, documentation to evidence this (for example, a court order) must also be provided.

Parent / Guardian 2 Details **(Please write in capital letters)**

Title

First Name

Middle Name

Surname

Preferred First Name

Date of Birth D D M M Y Y Y Y

Mobile

Email (important)

Residential Address

Postal Address

Suburb

City

Postcode

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.*

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 5.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 5.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

Investment on Behalf of a Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Managed Fund selection

You may choose to invest in one fund or you can choose to invest in a combination of funds. Please see section 3 of the Product Disclosure Statement for more details.

☐ CashPlus ______ %

☐ Conservative ______ %

☐ Fixed Interest ______ %

☐ Balanced ______ %

☐ Focused Growth ______ %

☐ Australasian ______ %

☐ Thematic ______ %

☐ Global ______ %

Total (must add to 100%) 100 %

Investment Details (Please write in capital letters)

Source of Funds/Wealth

Please tell us the original source of the funds you are investing with us. You may need to supply proof of the source of funds, our team will be in touch.

☐ Inheritance ☐ Matured Investment ☐ Asset/Business/Property sale ☐ Personal/Business income

☐ Accumulated savings ☐ Superannuation ☐ Other

Please provide further details of the source of funds, for example, XYZ Ltd sold for $500,000 on 01/01/2018.

______

Primary purpose of investment

☐ Returns on investment ☐ Diversification of current portfolio ☐ Other (please specify) ______

Likely value of investment $ ______

How do you intend to transact on this account? (Please select all that apply).

Deposits: ☐ Lump Sum (one off) $ ______

☐ Regular $ ______ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

Withdrawals: ☐ Lump Sum (one off) $ ______

☐ Regular $ ______ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

☐ Now and then

Please note this information is requested solely in relation to Generate's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 obligations and is not used to set up banking instructions.

Note: The minimum **Initial** Investment amount is $1,000* and the minimum **Regular** Investment amount is $100*.

* At Manager's discretion.

Payment Details and Process

Please note your account must be established with Generate before we can accept any funds for investment.

Once your account has been setup, you will be provided with the appropriate bank account details and references for you to make a payment from your specified bank account provided below.

Bank Account Details

Please provide us with a New Zealand bank account and proof of these details.

Account Holder Name (in the same name as your Generate Managed Funds account) ______

Account Number ☐☐ ☐☐☐☐ ☐☐☐☐☐☐☐ ☐☐☐

Bank ______ Branch ______

Proof of bank account

Please provide proof of your bank account, clearly showing the account name and account number, ensuring that the bank logo is included by supplying any one of the following. Any withdrawal requests will be paid into this bank account. We are unable to make payments to third party bank accounts.

- a copy of a bank statement dated within the last 12 months
- an over-the-counter printed receipt with a tellers stamp
- an online bank account statement with the name of the bank in the header/footer
- Bank correspondence with the account name and account number, dated within the last 12 months

Investment on Behalf of a Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Politically Exposed Persons **(Please write in capital letters)**

Is any Applicant(s) either:
– an individual who holds, or has held at any time in the preceding 12 months, a prominent public function in any country (other than New Zealand); or
– an immediate family member of a person referred to above, including a spouse, partner, child, child's spouse/partner or a parent.

☐ Yes ☐ No If 'Yes', please provide details of the public function held and the country:

Non-Electronic Verification of Identity and Proof of Address

If you have opted not to use Electronic Verification of Identity or did not pass this system check then you will need to provide the following documentation:

Please provide a certified photocopy of each document:

– The documents can be verified by a Generate employee or certified by a Trusted Referee as described below.
– **Please do not send in original versions of your identity documents.**

CERTIFIED COPY OF IDENTIFICATION FOR MINOR

☐ Birth Certificate; or
☐ New Zealand Passport; or
☐ Overseas Passport

If the minor is over 16 years old, please provide proof of address as outlined below.

CERTIFIED COPY OF IDENTIFICATION FOR PARENTS / GUARDIANS

OPTION 1

☐ Passport; or
☐ New Zealand Firearms Licence.

OPTION 2

☐ Birth Certificate; or
☐ New Zealand Driver Licence ; or
☐ Citizenship Certificate.

AND one of the following:

☐ Kiwi Access Card (18+); or
☐ Tertiary Student Photo ID; or
☐ Current International Driving Permit; or
☐ NZ Bank Credit Card with photo.

CERTIFICATION OF YOUR DOCUMENTS

Provide certified copies of identity documents.

– Certification must be within the last three months.
– Any birth certificates that have been issued before 2003 should be certified or verified.
– The approved person cannot be your spouse, partner, relative or living at the same address as you.
– The approved person could be: a JP; Chartered Accountant; Lawyer; Police Officer; Registered Teacher; Registered Doctor or any other person who has legal authority to take statutory declarations in New Zealand.
– Upon comparing the copy with the original document, the approved person must write on the copy their name, occupation, their signature, the date and the following, ***"I certify this to be a true copy of the original document and confirm that it represents the identity of [full name of person being identified]"***

PROOF OF ADDRESS

Choose one of the acceptable forms of **proof of address** by sending us a copy of an invoice, statement, letter or contract which shows: The applicant's name, is dated within the last 12 months, shows the full residential address (not a PO Box) and displays the Company logo.

☐ Utility provider e.g. water, electricity, gas, telecommunications, Sky TV (or other fixed address media provider)
☐ Government or local Government agency e.g. IRD, benefits statement, Council notice
☐ New Zealand Bank correspondence
☐ Non-Generate KiwiSaver correspondence
☐ Rental tenancy agreement
☐ Car registration notification/demand
☐ Insurance company (car, house, contents)

If you do not have one of the above forms then please provide a copy of an invoice, statement, letter or contract in applicant's name, dated within the **last 3 months**, from one of the following sources:

☐ Non-bank, non-KiwiSaver financial institution
☐ Insurance company (health, life)

Pursuant to Australian legislative requirements Generate must provide you with the following information if you use any Australian identification documents:

Generate uses identity verification services to verify your identity.

In verifying your information, Generate complies with both the New Zealand Privacy Act 2020 and our Privacy Statement and your rights in relation to your data are included in both the Act and our Privacy Statement at generatewealth.co.nz/privacy-statement/. Generate's use of identity verification services involves third party systems and services.

If you decline or cannot give your consent to Generate's online identity verification process you may be asked to meet face-to-face with an advisor or alternatively obtain certification of the necessary identification documentation by a trusted referee. This can be a Justice of the Peace, Solicitor or Notary Public.

DVS means Document Verification Service and in Australia it is managed by the Framework Administrator represented by the Australian Attorney General's department. You can get information regarding the operation and management for Australian identity documents at architecture.digital.gov.au/document-verification-service-dvs.

Generate's complaints process is available at generatewealth.co.nz/complaints/.

Generate assumes no responsibility or liability to you for errors in the provision of identity verification services or for any actions taken based on the verification information provided.

Investment on Behalf of a Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Electronic Provision of Information

I/We consent to receiving any communication from Generate or any related affiliates (Supervisor, Administrator or companies within the Generate group) electronically via Generate's online portal, or at the email address provided in this Application Form or direct to Generate.

Additional Provisions for accounts opened on behalf of a Minor

- Guardian authority over the account will cease when the Minor turns 18 years old. Upon turning 18, the Minor will gain full ownership and control of the account.
- Withdrawals will require the signature of all signatories to this form until the Minor turns 18 years old.

Declaration

I/We wish to apply for units in the Scheme for me, or, where indicated, for my child or dependant. I/We confirm that I/we have received, read and understood the current Generate Unit Trust (Managed Funds) Scheme Product Disclosure Statement dated **30 April 2025** and agree to be bound by the terms and conditions set out in the Product Disclosure Statement and Trust Deed governing the Scheme. I/We understand that if a transaction request is invalid or insufficient information is provided, it will not be processed until valid documentation is received.

I/We understand that neither Generate nor the Supervisor has represented or implied that any particular fund or investment strategy is appropriate for my/our particular circumstances. I/We understand that investments in the Scheme are subject to investment risk and that the value of my/our investment may rise and fall from time to time. I/We understand that the distributor through which I/we joined the Scheme (if applicable) may be remunerated by Generate for distributing the Scheme. I/We acknowledge that none of Generate, the Supervisor and any distributor through which I/we joined the Scheme will be liable to me/us for any loss as a consequence of them accepting or acting on instructions from me/us or an authorised signatory in respect of my/our investment in the Scheme (and that none of Generate, the Supervisor, or any other person guarantees the performance of the Scheme or the repayment of any money payable from the Scheme).

I/We confirm that all of the information in this application form is true and correct. I/We agree to notify Generate immediately if there is any change in the information given in this application form.

By signing this Application Form I/we consent to receive all forms of information and communication including account information, confirmation information, newsletters, Scheme annual reports, annual statements and annual tax certificates by any form of communication including email or other electronic means.

I/We agree to receive communications that are required by law and those provided in connection with your Generate account. Any electronic communication not required by law will include an unsubscribe facility. Telephone calls may be recorded for training purposes or to provide security for transactions by Generate, its related companies or agents.

If signing on behalf of an applicant under 18, I/we confirm that I/we am/are a legal Parent or Guardian of the applicant. I/We confirm that I/we have read and I/we accept the 'Declarations' in the above section. If I/we am/are the only person signing as a Parent or Guardian, I/we confirm that I/we am/are the sole legal Parent or Guardian.

Where signing as a Parent/Guardian, I/we undertake to carry out the obligations of the Applicant under this form and the terms and conditions, to the extent any such obligations are not carried out by the Applicant.

Signature of Applicant

Date Signed

Signature of Parent/Guardian

Date Signed

Signature of Parent/Guardian*

Date Signed

* Optional if either Guardian is to act on behalf of Minor.

Adviser Information (Internal Use Only)

Name of Adviser

Adviser Code

Verification of Identity

I verify that the attached documents are true copies of the original documents and that they represent the identity of:

Applicant's Name	Adviser Signature	Date of Verification
Parent/Guardian	Adviser Signature	Date of Verification
Parent/Guardian	Adviser Signature	Date of Verification

* I confirm that I have sighted the physical applicant and ID documents **in person** (must not be done via video e.g Zoom).

Referring Adviser Information (Internal Use Only)

Name of Referring Adviser

Referring Adviser Code

Referring Adviser Signature

Investment on Behalf of a Minor Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Privacy Statement

Generate Investment Management Limited (or Generate group companies), Public Trust, any of their authorised agents, and any distributor (each an "Authorised Person") may collect personal information that you provide to us. If you do not provide the required information, we may not be able to onboard you. Generate will (or through Apex Investment Administration (NZ) Limited will) hold the information securely. Your information will be used by Generate and the Supervisor to manage your relationship with Generate and the Supervisor, to provide products and services to you, to comply with any applicable laws, to offer you further products and services that may be of interest to you and for any other use for which you have given authorisation. We may also disclose your personal information for these purposes to our staff members, related companies, our third party service providers and to the Financial Markets Authority or other applicable regulators.

Generate may further use your information to electronically verify your identity. We may pass your information to and check it with the document issuer, official record holder and authorised third parties that Generate has contracted to carry out the verification process. Generate may share your information and the results of the verification process with appropriate third parties (such as a distributor or adviser that will or has been providing services to you) to enable that third party to comply with any applicable laws.

If you contact us or we contact you, we may keep a record of that contact. We may also monitor and record calls you make to us and we make to you. You may request the information held about you, and if any of the information is incorrect, ask for it to be corrected. You can do this by contacting us by email or call us on 0800 855 322.

Document Checklist

Please complete the checklist below and supply all the relevant supporting documents.

- ☐ Completed application form for Minor and Parent(s)/Guardian(s).
- ☐ Provide legal documentation for guardianship.
- ☐ Provide proof of your bank account (Optional, refer to page 4).
- ☐ Provide Birth Certificate or Passport of the Minor.
- ☐ Proof of address of Minor if Minor is over 16 years of age.
- ☐ Provide proof of identity by Electronic Verification of Identity consent (refer to Parent/Guardian Details) or certified proof of identity (refer to table on page 5).
- ☐ Provide proof of address by Electronic Verification of Identity consent (refer to Parent/Guardian Details) or certified proof of address (refer to table on page 5).
- ☐ Complete the Declaration above.

Where to send your application

Email return: Please scan this application and all supporting documentation and email them to us at application@generatewealth.co.nz **or**

Postal return: Please send this application and any supporting documentation to:
Generate Investment Management Limited, PO Box 91609, Victoria Street West, Auckland 1142

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Note: For Company, Partnership & Entity account applications there is a minimum initial investment of $5,000 per account, at Manager's discretion.

Type of Entity

Please select the appropriate box which describes your Entity.

☐ Company ☐ Partnership ☐ Limited Partnership ☐ Unincorporated Entity (e.g. club) ☐ Incorporated Entity (e.g. societies)

Investing Entity Details **(Please write in capital letters)**

Name of Company / Partnership / Limited Partnership / Unincorporated Entity / Incorporated Entity

Company/Partnership/Entity Identifier or Registration Number

Email (important) Phone

Physical / Registered Address

Suburb City

Country Postcode

Postal Address (if different from physical address)

Suburb City

Country Postcode

Principal place of business

Suburb City

Country Postcode

Does the company have ☐ Nominee Shareholders ☐ Nominee Directors ☐ Nominee General Partners ☐ Shares in Bearer Form

Are there any special voting rights attached to the company? ☐ Yes ☐ No

Entity Tax Details

Is the entity a tax resident in New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 0% ☐ 10.5% ☐ 17.5% ☐ 28%

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800 227 774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Entity Foreign Tax Residency Details **(Please write in capital letters)**

International tax compliance regulations have been introduced to protect the integrity of tax systems around the world. These require Generate, along with other Financial Institutions, to collect information about their clients' foreign tax residency. Further information about the Foreign Account Tax Compliance Act ('FATCA') and the Common Reporting Standard ('CRS') is available from Inland Revenue, ird.govt.nz/international-tax/exchange-of-information.

If you need tax advice, please contact a qualified tax professional.

1. Is the entity a tax resident of another country (other than New Zealand)? ☐ Yes ☐ No

If you answered 'Yes' please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

Are you required to apply the Foreign Investment Fund Fair Dividend Rate rules on your overseas investments? ☐ Yes ☐ No

Non-Resident Withholding Tax applicable ☐ Yes ☐ No

Approved Issuer Levy applicable? ☐ Yes ☐ No

2. Is the entity a Financial Institution for FATCA or CRS purposes?

The term Financial Institution as defined by FATCA and CRS includes custodial institutions, depository institutions, investment entities or specified insurance companies.

☐ Yes – please choose an option which best describes the Financial Institution's FATCA status and then continue to Question 3

☐ Deemed Compliant Foreign Financial Institution
☐ Exempt Beneficial Owner
☐ Participating Foreign Financial Institution
☐ Partner Jurisdiction Financial Institution
☐ New Zealand Financial Institution

GIIN if applicable

☐ No – please continue to Question 4 below

3. Is the entity a Managed Investment Entity of a Non Participating CRS Country?

☐ Yes – please continue to Question 5
☐ No – please complete Question 6 and continue to page 3

4. If it is a Non-Financial entity, then what is the primary source of income?

☐ Active NFE – please complete Question 6 and continue to the Director / Partner / Officer Details section on page 4
☐ Passive NFE – please continue to Question 5 below

5. Does the entity have any Controlling Persons who are a foreign tax resident or a United States (US) citizen?

Controlling Person means any individual who can exercise control over the investing entity or any other natural person exercising or having the ability to exercise control (including through an intermediary, or a chain of control or ownership). For example, any individual who owns, directly or indirectly, more than 25% of a company's share capital. Please provide the name and details for each Controlling Person. If the individual is a Director / Partner / Officer, this should be provided on pages 4-7, otherwise please complete their details on page 8.

6. Politically Exposed Persons

Is any Director or Nominee Director /Partner or Nominee General Partner/Officer/ Authorised Person/Beneficial Owner either:
– an individual who holds, or has held at any time in the preceding 12 months, a prominent public function in any country (other than New Zealand); or
– an immediate family member of a person referred to above, including a spouse, partner, child, child's spouse/partner or a parent.

☐ Yes ☐ No

If 'Yes', please provide details of the public function held and the country:

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Managed Fund selection

You may choose to invest in one fund or you can choose to invest in a combination of funds. Please see section 3 of the Product Disclosure Statement for more details.

☐ CashPlus %
☐ Conservative %
☐ Fixed Interest %
☐ Balanced %
☐ Focused Growth %
☐ Australasian %
☐ Thematic %
☐ Global %

Total (must add to 100%) 100 %

Investment Details **(Please write in capital letters)**

Source of Funds/Wealth

Please tell us the original source of the funds you are investing with us. You may need to supply proof of the source of funds, our team will be in touch.

☐ Business income or profits ☐ Asset/business/property sale ☐ Matured Investment ☐ Other (please specify below)

Please provide further details of the source of funds, for example, XYZ Ltd sold for $500,000 on 01/01/2018.

Primary purpose of investment

☐ Returns on investment ☐ Diversification of current portfolio ☐ Other (please specify)

Likely value of investment $

How do you intend to transact on this account? (Please select all that apply).

Deposits: ☐ Lump Sum (one off) $

☐ Regular $ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

Withdrawals: ☐ Lump Sum (one off) $

☐ Regular $ Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly

☐ Now and then

Please note this information is requested solely in relation to Generate's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 obligations and is not used to set up banking instructions.
Note: The minimum **Initial** Investment amount is $5,000* and the minimum **Regular** Investment amount is $100*.
* At Manager's discretion.

Payment Details and Process

Please note your account must be established with Generate before we can accept any funds for investment.
Once your account has been setup, you will be provided with the appropriate bank account details and references for you to make a payment from your specified bank account provided below.

Bank Account Details

Please provide us with a New Zealand bank account and proof of these details.

Account Holder Name (in the same name as your Generate Managed Funds account)

Account Number

Bank Branch

Proof of bank account

Please provide proof of your bank account, clearly showing the account name and account number, ensuring that the bank logo is included by supplying any one of the following. Any withdrawal requests will be paid into this bank account. We are unable to make payments to third party bank accounts.

- a copy of a bank statement dated within the last 12 months
- an over-the-counter printed receipt with a tellers stamp
- an online bank account statement with the name of the bank in the header/footer
- Bank correspondence with the account name and account number, dated within the last 12 months

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Partner / Officer 1 Details **(Please write in capital letters)**

Position: ☐ Director ☐ Partner ☐ Officer

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D M M Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 14.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 14.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Partner / Officer 2 Details **(Please write in capital letters)**

Position: ☐ Director ☐ Partner ☐ Officer

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D M M Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	**TIN (or reason why TIN was unable to be obtained, see list)**

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 14.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 14.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Partner / Officer 3 Details **(Please write in capital letters)**

Position: ☐ Director ☐ Partner ☐ Officer

Title First Name Middle Name

Surname Preferred First Name

Date of Birth D D M M Y Y Y Y Mobile

Email (important)

Residential Address

Suburb City Postcode

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.*

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 14.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 14.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Partner / Officer 4 Details **(Please write in capital letters)**

Position: ☐ Director ☐ Partner ☐ Officer

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D / M M / Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ______

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 14.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 14.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

If required, you may make a copy of this page for additional signatures.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Controlling Person

If you answered 'Yes' to Question 5 on page 2, please complete the name and details for each Controlling Person.
If the individual is a Director / Partner and has already provided their information on pages 4-7, you do not need to include them in this section.

Controlling Person 1 **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______ Surname ______

Date of Birth D D / M M / Y Y Y Y Role/Relationship to Entity ______

Email (important) ______ Contact Phone ______

Residential Address ______

Suburb ______ City ______ Postcode ______

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Controlling Person 2 **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______ Surname ______

Date of Birth D D / M M / Y Y Y Y Role/Relationship to Entity ______

Email (important) ______ Contact Phone ______

Residential Address ______

Suburb ______ City ______ Postcode ______

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Controlling Person 3 **(Please write in capital letters)**

Title First Name Middle Name Surname

Date of Birth D D M M Y Y Y Y Role/Relationship to Entity

Email (important) Contact Phone

Residential Address

Suburb City Postcode

Foreign Tax Residency

Are you a US citizen or US tax resident? Yes No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? Yes No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Controlling Person 4 **(Please write in capital letters)**

Title First Name Middle Name Surname

Date of Birth D D M M Y Y Y Y Role/Relationship to Entity

Email (important) Contact Phone

Residential Address

Suburb City Postcode

Foreign Tax Residency

Are you a US citizen or US tax resident? Yes No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? Yes No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

If required, you may make a copy of this page for additional signatures.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Nominee Director 1 / Nominee Partner 1 / Nominee Shareholder 1 **(Please write in capital letters)**

Title ____ First Name ____ Middle Name ____

Surname ____ Preferred First Name ____

Date of Birth D D / M M / Y Y Y Y

Relationship to company ____

Mobile ____

Email (important) ____

Residential Address ____

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 14.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 14.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Authority to Act **(Please write in capital letters)**

Complete this section to give authority to act on behalf of the applicant.

We the Directors:

1. Confirm that we are all the current and validly appointed Directors of the Company

2. Confirm that we have decided to invest in Generate Managed Funds from time to time

3. Authorise that the following named Directors (acting jointly where more than one name is given)

Name

Name

Name

Name

may, until further written notice to the contrary, instruct Generate on behalf of all of the Directors to:

a) reallocate any or all amounts invested between Funds in the name of the Company
b) withdraw any or all amounts from any Fund(s) provided that such amounts are payable to the Company
c) deposit any further amounts into any Fund(s) in the name of the Company

4. Ratify the actions of the above authorised Directors so acting

5. Indemnify Generate in respect of any liability incurred by Generate in acting in reliance upon this Authority to Act.

Please note, you must immediately notify Generate of any changes to the Directors of the Company.
This Authority to Act will then be revoked and, if required, a new Authority to Act will need to be completed. All Directors (a minimum of two Directors) must sign the Agreement

Signature of Director 1

Date Signed

Signature of Director 2

Date Signed

Signature of Director 3 (if relevant)

Date Signed

Signature of Director 4 (if relevant)

Date Signed

If required, you may make a copy of this page for additional signatures.
For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Beneficial Ownership

Please provide details of all beneficial owners of the Applicant. A beneficial owner is an individual who owns more than 25% of the Applicant and/or an individual who has effective control of the Applicant. Should no individual own more than 25% of the Applicant, you must still provide details of at least one individual who has effective control of the Applicant.

First Beneficial Owner **(Please write in capital letters)**

Title ____ First Name ____ Middle Name ____ Surname ____

Date of Birth D D M M Y Y Y Y Role/Relationship to Entity ____

Email (important) ____ Contact Phone ____

Residential Address ____

Suburb ____ City ____ Postcode ____

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	**TIN (or reason why TIN was unable to be obtained, see list)**

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 14.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 14.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Second Beneficial Owner **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______ Surname ______

Date of Birth D D / M M / Y Y Y Y   Role/Relationship to Entity ______

Email (important) ______   Contact Phone ______

Residential Address ______

Suburb ______ City ______ Postcode ______

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 14.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 14.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 17 at the end of this document.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Non-Electronic Verification of Identity and Proof of Address

If you have opted not to use Electronic Verification of Identity or did not pass this system check then you will need to provide the following documentation:

Please provide a certified photocopy of each document:

- The documents can be verified by a Generate employee or certified by a Trusted Referee as described below.
- **Please do not send in original versions of your identity documents.**

CERTIFIED COPY OF IDENTIFICATION

OPTION 1

- ☐ Passport; or
- ☐ New Zealand Firearms Licence.

OPTION 2

- ☐ Birth Certificate; or
- ☐ New Zealand Driver Licence ; or
- ☐ Citizenship Certificate.

AND one of the following:

- ☐ Kiwi Access Card (18+); or
- ☐ Tertiary Student Photo ID; or
- ☐ Current International Driving Permit; or
- ☐ NZ Bank Credit Card with photo.

CERTIFICATION OF YOUR DOCUMENTS

Provide certified copies of identity documents.

- Certification must be within the last three months.
- Any birth certificates that have been issued before 2003 should be certified or verified.
- The approved person cannot be your spouse, partner, relative or living at the same address as you.
- The approved person could be: a JP; Chartered Accountant; Lawyer; Police Officer; Registered Teacher; Registered Doctor or any other person who has legal authority to take statutory declarations in New Zealand.
- Upon comparing the copy with the original document, the approved person must write on the copy their name, occupation, their signature, the date and the following, ***"I certify this to be a true copy of the original document and confirm that it represents the identity of [full name of person being identified]"***

PROOF OF ADDRESS

Choose one of the acceptable forms of **proof of address** by sending us a copy of an invoice, statement, letter or contract which shows: The applicant's name, is dated within the last 12 months, shows the full residential address (not a PO Box) and displays the Company logo.

- ☐ Utility provider e.g. water, electricity, gas, telecommunications, Sky TV (or other fixed address media provider)
- ☐ Government or local Government agency e.g. IRD, benefits statement, Council notice
- ☐ New Zealand Bank correspondence
- ☐ Non-Generate KiwiSaver correspondence
- ☐ Rental tenancy agreement
- ☐ Car registration notification/demand
- ☐ Insurance company (car, house, contents)

If you do not have one of the above forms then please provide a copy of an invoice, statement, letter or contract in applicant's name, dated within the **last 3 months**, from one of the following sources:

- ☐ Non-bank, non-KiwiSaver financial institution
- ☐ Insurance company (health, life)

Pursuant to Australian legislative requirements Generate must provide you with the following information if you use any Australian identification documents:

Generate uses identity verification services to verify your identity.

In verifying your information, Generate complies with both the New Zealand Privacy Act 2020 and our Privacy Statement and your rights in relation to your data are included in both the Act and our Privacy Statement at generatewealth.co.nz/privacy-statement/. Generate's use of identity verification services involves third party systems and services.

If you decline or cannot give your consent to Generate's online identity verification process you may be asked to meet face-to-face with an advisor or alternatively obtain certification of the necessary identification documentation by a trusted referee. This can be a Justice of the Peace, Solicitor or Notary Public.

DVS means Document Verification Service and in Australia it is managed by the Framework Administrator represented by the Australian Attorney General's department. You can get information regarding the operation and management for Australian identity documents at architecture.digital.gov.au/document-verification-service-dvs.

Generate's complaints process is available at generatewealth.co.nz/complaints/.

Generate assumes no responsibility or liability to you for errors in the provision of identity verification services or for any actions taken based on the verification information provided.

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Electronic Provision of Information

I/We consent to receiving any communication from Generate or any related affiliates (e.g. Supervisor, Administrator or companies within the Generate group) electronically via Generate's online portal, or at the email address provided in this Application Form or direct to Generate.

Declarations and Authorisations

I/We wish to apply for units in the Scheme. I/We confirm that I/we have received, read and understood the current Generate Unit Trust (Managed Funds) Scheme Product Disclosure Statement and online register entry and agree to be bound by the terms and conditions set out in the Product Disclosure Statement dated **30 April 2025** and Trust Deed governing the Scheme. I/We understand that if a transaction request is invalid or insufficient information is provided, it will not be processed until valid documentation is received.

I/We understand that neither Generate nor the Supervisor has represented or implied that any particular fund or investment strategy is appropriate for my/our particular circumstances. I/We understand that investments in the Scheme are subject to investment risk and that the value of my/our investment may rise and fall from time to time. I/We understand that the distributor through which I/we joined the Scheme (if applicable) may be remunerated by Generate for distributing the Scheme. I/We acknowledge that none of Generate, the Supervisor and any distributor through which I/we joined the Scheme will be liable to me/us for any loss as a consequence of them accepting or acting on instructions from me/us or an authorised signatory in respect of my/our investment in the Scheme (and that none of Generate, the Supervisor, or any other person guarantees the performance of the Scheme or the repayment of any money payable from the Scheme).

I/We confirm that all of the information in this application form is true and correct. I/We agree to notify Generate immediately if there is any change in the information given in this application form (including in relation to any present or future Controlling Person(s)).

To the extent that the information provided in this Application Form relates to a person who is a Controlling Person of the unitholder, I/we certify that I/we have the authority of such Controlling Person to sign this form on their behalf.

By signing this Application Form I/we consent to receive all forms of information and communication including account information, confirmation information, newsletters, Scheme annual reports, annual statements and annual tax certificates by any form of communication including email or other electronic means.

I/We agree to receive communications that are required by law and those provided in connection with your Generate account. Any electronic communication not required by law will include an unsubscribe facility. Telephone calls may be recorded for training purposes or to provide security for transactions by Generate, its related companies or agents.

I/We confirm that I/we have read and I/we accept the 'Declarations' in the above section.

A minimum of two Directors of the Company/Partnership/Entity must sign this form.

Signature of Director/Partner/Officer 1

Date Signed

Signature of Director/Partner/Officer 2

Date Signed

Signature of Director/Partner/Officer 3 (if relevant)

Date Signed

Signature of Director/Partner/Officer 4 (if relevant)

Date Signed

Signature of Director/Partner/Officer 5 (if relevant)

Date Signed

Adviser Information (Internal Use Only)

Name of Adviser

Adviser Code

Verification of Identity*

I verify that the attached documents are true copies of the original documents and that they represent the identity of:

Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification

* I confirm that I have sighted the physical applicant and ID documents **in person** (must not be done via video e.g Zoom).

Referring Adviser Information (Internal Use Only)

Name of Referring Adviser

Referring Adviser Code

Referring Adviser Signature

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Privacy Statement

Generate Investment Management Limited (or Generate group companies), Public Trust, any of their authorised agents, and any distributor (each an "Authorised Person") may collect personal information that you provide to us. If you do not provide the required information, we may not be able to onboard you. Generate will (or through Apex Investment Administration (NZ) Limited will) hold the information securely. Your information will be used by Generate and the Supervisor to manage your relationship with Generate and the Supervisor, to provide products and services to you, to comply with any applicable laws, to offer you further products and services that may be of interest to you and for any other use for which you have given authorisation. We may also disclose your personal information for these purposes to our staff members, related companies, our third party service providers and to the Financial Markets Authority or other applicable regulators.

Generate may further use your information to electronically verify your identity. We may pass your information to and check it with the document issuer, official record holder and authorised third parties that Generate has contracted to carry out the verification process. Generate may share your information and the results of the verification process with appropriate third parties (such as a distributor or adviser that will or has been providing services to you) to enable that third party to comply with any applicable laws.

If you contact us or we contact you, we may keep a record of that contact. We may also monitor and record calls you make to us and we make to you. You may request the information held about you, and if any of the information is incorrect, ask for it to be corrected. You can do this by contacting us by email or call us on 0800 855 322.

Document Checklist

Company / Partnership / Entity Checklist

Please complete the checklist below and supply all the relevant supporting documents.

- ☐ Company & Partnership applications – minimum $5,000 initial investment
- ☐ Electronic Verification of Identity consent OR certified identification (as per the table on page 17) for all persons with controlling powers, including:
  - Directors
  - Beneficial Owners with 25% or more shareholding
  - Individuals with effective control such as a CEO or Managing Director
  - Nominee Director, Nominee Partner or Nominee Shareholder
  - Authority to Act on Behalf of the Applicant (e.g. authorised persons; those with Power of Attorney)
- ☐ Electronic Verification of Identity consent OR certified address proof (as per the table on page 17) for the above individuals
- ☐ Details and verification of source of funds or wealth
- ☐ Proof of bank account in the applicant's name
- ☐ US citizen and Financial Institution details
- ☐ Foreign tax residency details of each Controlling Person, Director or Officer
- ☐ IRD number
- ☐ Application form completed and signed by all relevant individuals
- ☐ Certificate of Incorporation (if applicable)

Where to send your application

Email return: Please scan this application and all supporting documentation and email them to us at application@generatewealth.co.nz **or**

Postal return: Please send this application and any supporting documentation to:
Generate Investment Management Limited, PO Box 91609, Victoria Street West, Auckland 1142

Company / Partnership / Entity Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Appendix of Definitions

Active Non-Financial Entity (NFE)

A NFE that, in the last financial year, had less than 50% of assets held to produce Passive Income, and less than 50% of its gross income came from Passive Income. Specific types of Active NFEs include holding/treasury companies, start-up companies, entities in liquidation and bankruptcy, tax-exempt non-profit organisations, and other Active NFEs.

A registered charity that is a NFE will be an Active NFE (even if it derives predominately Passive Income).

Beneficial Owner

A Beneficial Owner means the individual (natural person):

a) Has effective control of the customer or person on whose behalf the transaction is conducted; or

b) Owns a prescribed threshold of the customer or person on whose behalf a transaction is conducted;

This includes

a) A person with ultimate ownership or control of the customer, whether directly or indirectly; or

b) Includes a person on whose behalf a transaction is conducted that is a customer of a customer, but only if the person meets the requirements set out in a).

Common Reporting Standard (CRS)

A set of rules developed by the OECD on how countries taking part in the automatic exchange of financial account information (AEOI) collect, report, and share financial account information. Under New Zealand law, Financial Institutions must collect tax residency information about any people or entities that are tax resident of countries other than New Zealand and report it and account information to Inland Revenue, who may share it and account information with certain Participating CRS Countries.

Controlling Person

Any individual who can exercise control over the investing entity or any other natural person exercising or having the ability to exercise control (including through an intermediary, or a chain of control or ownership). This could include:

- for companies: shareholders with more than 25% ownership interest and directors
- for partnerships: the partners

Where an entity occupies a position of control in relation to an investing entity, you will need to identify the individuals that are Controlling Persons of that entity.

Deemed Compliant Foreign Financial Institution

A non-US Financial Institution that doesn't have to register with the IRS in relation to FATCA. If you choose this status, you'll need to complete and return a W-8BEN-E form obtainable from the IRS website at irs.gov/pub/irs-pdf/fw8bene.pdf

Exempt Beneficial Owner

The term "Exempt Beneficial Owner" means:

- a Governmental Entity – The entity is a non US government or political subdivision thereof
- an International Organisation – International or supranational organisation whose income does not benefit private persons
- a Central Bank – An institution that is the principal authority in issuing instruments intended to circulate as currency
- certain Retirement or Pension Plans
- an entity that is wholly owned by an Exempt Beneficial Owner depository institution

Financial Institution

A Custodial Institution, a Depository Institution, an Investment Entity or a Specified Insurance Company. For assistance in identifying whether you are a Financial Institution, please refer to ird.govt.nz and use the search phrase "CRS glossary".

Foreign Account Tax Compliance Act (FATCA)

Under an agreement between New Zealand and the United States, and under New Zealand law, Financial Institutions (FIs) collect tax residency information about United States citizens and tax residents. FIs report the information to Inland Revenue, who may share it and account information with the United States Internal Revenue Service (IRS).

Managed Investment Entity (MIE)

An entity that:

- in the past three financial years or if shorter, the period since the entity has been trading, earned more than 50% of its gross income from investing or trading in financial assets, and
- is managed or controlled by another Financial Institution that has responsibility and power to make and carry out investment decisions for them.

  For example, a trust may be a Managed Investment Entity, if a trustee is a Financial Institution and that trustee invests or manages the trust's property without needing prior approval from other trustees.

New Zealand Financial Institution

A Financial Institution that is resident in New Zealand (excluding any branches located outside New Zealand) and any branch of a Financial Institution not resident in New Zealand, if such a branch is located in New Zealand.

Nominee Director

A Nominee Director is an individual who carries out instructions of another person who is not a director of the company.

Nominee General Partner

A Nominee General Partner is an individual who carries out instructions of another person who is not a General Partner of the Limited Partnership.

Nominee Shareholder

A Nominee Shareholder is an individual who carries out instructions of another person who is not a shareholder of the company.

Non-Financial Entity (NFE)

An entity that is not a Financial Institution

Non- Participating CRS Country

A country that does not have an agreement to share specified tax information with other countries.

For a full list of Participating CRS Countries:
classic.ird.govt.nz/technical-tax/determinations/crs/aeoi-participating-jurisdictions/aeoi-participating-jurisdictions-from-april-2019/

Participating Foreign Financial Institution

A non-US Financial Institution that has entered an agreement direct with the IRS to report information on account holders who are US tax residents.

Partner Jurisdiction Financial Institution

The term "Partner Jurisdiction Financial Institution" means:

- any Financial Institution resident in a Partner Jurisdiction but excluding any branches of such Financial Institution that are located outside the Partner Jurisdiction
- any branch of a Financial Institution not resident in the Partner Jurisdiction, if such branch is located in the Partner Jurisdiction.

Partner Jurisdiction means a jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

Passive Income

Income that includes interest, dividends, rent, or royalties that is not income from a transaction entered into in the ordinary course of the business of a dealer in financial assets.

Passive Non-Financial Entity (NFE)

A NFE that is not an Active NFE.

Tax Identification Number (TIN)

The taxpayer identification number is an identification number used by a tax authority to administer their tax laws.

It is the equivalent to the New Zealand Inland Revenue Number (IRD Number).

The Global Intermediary Identification Number (GIIN)

A 19-character number, issued by the US Internal Revenue Service to uniquely identify an entity registered with the IRS for FATCA.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Note: For Trusts & Deceased Estates account applications there is a minimum initial investment of $5,000 per account, at Manager's discretion.

Type of Entity

Please select the appropriate box which describes your Entity.

☐ Discretionary Trust (Family Trust) ☐ Non-Discretionary Trust ☐ Deceased Estate ☐ Charitable Trust

– Please note, if the entity is a Non-Discretionary Trust you will need to provide full name and date of birth for all named beneficiaries as they appear in the trust deed, along with your application.

Investing Entity Details **(Please write in capital letters)**

Name of the Trust / Deceased Estate (please list names of Trustees, Directors etc on pages 5-8)

Country of Incorporation of the Trust ☐ New Zealand ☐ Other (specify)

Is the Trust / Deceased Estate registered under the Charitable Trusts Act 1957 or the Charities Act 2005?

☐ No ☐ Yes (Registration number to be provided)

If the Trust is a Discretionary Trust, Non-discretionary Trust or a Charitable Trust please provide the purpose of the Trust

Email (This will be used as a method of primary communication)

Phone

Physical / Registered Address

Suburb | City

Country | Postcode

Postal Address (if different from physical address)

Suburb | City

Country | Postcode

Entity Tax Details

Is the entity a tax resident in New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Prescribed Investor Rate ('PIR')

☐ 0% ☐ 10.5%* ☐ 17.5% ☐ 28%

* For trusts, a PIR of 10.5% can only be selected for a testamentary trust.

To determine your PIR you can go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or contact the IRD on 0800 227 774. If you are unsure of your PIR we recommend you seek professional advice. If a PIR is not selected a 28% PIR will apply.

For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Entity Foreign Tax Residency Details **(Please write in capital letters)**

International tax compliance regulations have been introduced to protect the integrity of tax systems around the world. These require Generate, along with other Financial Institutions, to collect information about their clients' foreign tax residency. Further information about the Foreign Account Tax Compliance Act ('FATCA') and the Common Reporting Standard ('CRS') is available from Inland Revenue, ird.govt.nz/international-tax/exchange-of-information.

If you need tax advice, please contact a qualified tax professional.

1. Is the entity a tax resident of another country (other than New Zealand)? ☐ Yes ☐ No

If you answered 'Yes' please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

Are you required to apply the Foreign Investment Fund Fair Dividend Rate rules on your overseas investments? ☐ Yes ☐ No

Non-Resident Withholding Tax applicable ☐ Yes ☐ No

Approved Issuer Levy applicable? ☐ Yes ☐ No

2. Is the entity a Financial Institution for FATCA or CRS purposes?

The term Financial Institution as defined by FATCA and CRS includes custodial institutions, depository institutions, investment entities or specified insurance companies. A family trust is likely to be a Financial Institution if 50% or more of the trust's income is from financial assets and is managed by another Financial Institution.

☐ Yes – please choose an option which best describes the Financial Institution's FATCA status and then continue to Question 3

☐ Deemed Compliant Foreign Financial Institution
☐ Partner Jurisdiction Financial Institution
☐ Exempt Beneficial Owner
☐ New Zealand Financial Institution
☐ Participating Foreign Financial Institution

GIIN if applicable ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

☐ No – please continue to Question 4 below

3. Is the entity a Managed Investment Entity of a Non Participating CRS Country?

☐ Yes – please continue to Question 5

☐ No – please complete Question 6 and continue to page 3

4. If it is a Non-Financial entity, then what is the primary source of income?

☐ Active NFE – please complete Question 6 and continue to the Director / Trustee / Executor Details section on page 5

☐ Passive NFE – please continue to Question 5 below

5. Does the entity have any Controlling Persons who are a foreign tax resident or a United States (US) citizen?

Controlling Person means any individual who can exercise control over the investing entity or any other natural person exercising or having the ability to exercise control (including through an intermediary, or a chain of control or ownership). For example, any individual who owns, directly or indirectly, more than 25% of a company's share capital or the trustee, beneficiary, appointer or settlor of a trust. Please provide the name and details for each Controlling Person. If the individual is a Director / Trustee / Executor, this should be provided on pages 5-8, otherwise please complete their details on page 9.

6. Politically Exposed Persons

Is any Trustee / Director or Beneficiary either:
– an individual who holds, or has held at any time in the preceding 12 months, a prominent public function in any country (other than New Zealand); or
– an immediate family member of a person referred to above, including a spouse, partner, child, child's spouse/partner or a parent.

☐ Yes ☐ No

If 'Yes', please provide details of the public function held and the country:

For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Managed Fund selection

You may choose to invest in one fund or you can choose to invest in a combination of funds. Please see section 3 of the Product Disclosure Statement for more details.

☐ CashPlus	%	☐ Focused Growth	%
☐ Conservative	%	☐ Australasian	%
☐ Fixed Interest	%	☐ Thematic	%
☐ Balanced	%	☐ Global	%
		Total (must add to 100%)	100 %

Investment Details **(Please write in capital letters)**

Source of Funds/Wealth

Please tell us the original source of the funds you are investing with us. You may need to supply proof of the source of funds, our team will be in touch.

☐ Inheritance ☐ Property sale ☐ Asset/Business sale ☐ Personal income ☐ Accumulated savings ☐ Deceased Estate ☐ Other

Please provide further details of the source of funds, for example, XYZ Ltd sold for $500,000 on 01/01/2018.

Primary purpose of investment

☐ Returns on investment ☐ Diversification of current portfolio ☐ Other (please specify) ____________

Likely value of investment $ ____________

How do you intend to transact on this account? (Please select all that apply).

Deposits:	☐ Lump Sum (one off)	$				
	☐ Regular	$	Frequency:	☐ Weekly	☐ Fortnightly	☐ Monthly
Withdrawals:	☐ Lump Sum (one off)	$				
	☐ Regular	$	Frequency:	☐ Weekly	☐ Fortnightly	☐ Monthly
	☐ Now and then					

Please note this information is requested solely in relation to Generate's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 obligations and is not used to set up banking instructions.

Note: The minimum **Initial** Investment amount is $5,000* and the minimum **Regular** Investment amount is $100*.

* At Manager's discretion.

Payment Details and Process

Please note your account must be established with Generate before we can accept any funds for investment.

Once your account has been setup, you will be provided with the appropriate bank account details and references for you to make a payment from your specified bank account provided below.

Bank Account Details

Please provide us with a New Zealand bank account and proof of these details.

Account Holder Name (in the same name as your Generate Managed Funds account)

Account Number ☐☐ ☐☐☐☐ ☐☐☐☐☐☐☐ ☐☐☐

Bank ____________ Branch ____________

Proof of bank account

Please provide proof of your bank account, clearly showing the account name and account number, ensuring that the bank logo is included by supplying any one of the following. Any withdrawal requests will be paid into this bank account. We are unable to make payments to third party bank accounts.

- a copy of a bank statement dated within the last 12 months
- an over-the-counter printed receipt with a tellers stamp
- an online bank account statement with the name of the bank in the header/footer
- Bank correspondence with the account name and account number, dated within the last 12 months

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

This part should only be filled out if a Trustee of the Trust is a Trustee Company

Company as a Trustee **(Please write in capital letters)**

Trustee Company Name

Trustee Company Number

Email (important) | Phone

Physical Address / Registered Company Address

Suburb | City

Country | Postcode

Postal Address (if different from physical address)

Suburb | City

Country | Postcode

Principal place of business

Suburb | City

Country | Postcode

Any (number) of the below named Director(s) may act on behalf of the Trustee Company named above:

Director Name	**Director Name**

In addition to all Trustees, a minimum of two directors of the Trustee Company must sign the Agreement on page 13. Signatures of other directors will be required if they need to be authorised on the account.

For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Trustee / Executor 1 Details **(Please write in capital letters)**

Position: ☐ Settlor ☐ Trustee ☐ Director of Trustee Company ☐ Executors of deceased estate

Title ________ First Name ________ Middle Name ________

Surname ________ Preferred First Name ________

Date of Birth D D / M M / Y Y Y Y Mobile ________

Email (important) ________

Residential Address ________

Postal Address ________

Suburb ________ City ________ Postcode ________

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	**TIN (or reason why TIN was unable to be obtained, see list)**

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 13.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 13.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 16 at the end of this document.

Generate Managed Funds

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Trustee / Executor 2 Details **(Please write in capital letters)**

Position: ☐ Settlor ☐ Trustee ☐ Director of Trustee Company ☐ Executors of deceased estate

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D M M Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐ If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 13.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 13.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Trustee / Executor 3 Details **(Please write in capital letters)**

Position: ☐ Settlor ☐ Trustee ☐ Director of Trustee Company ☐ Executors of deceased estate

Title ______ First Name ______ Middle Name ______

Surname ______ Preferred First Name ______

Date of Birth D D M M Y Y Y Y Mobile ______

Email (important) ______

Residential Address ______

Postal Address ______

Suburb ______ City ______ Postcode ______

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* ☐☐☐ ☐☐☐ ☐☐☐

If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 13.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 13.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Director / Trustee / Executor 4 Details **(Please write in capital letters)**

Position: ☐ Settlor ☐ Trustee ☐ Director of Trustee Company ☐ Executors of deceased estate

Title First Name Middle Name

Surname Preferred First Name

Date of Birth D D M M Y Y Y Y Mobile

Email (important)

Residential Address

Postal Address

Suburb City Postcode

NZ Tax Residency

Are you a tax resident of New Zealand? ☐ Yes ☐ No

IRD No.* If you don't know your IRD number go to ird.govt.nz/tasks/find-my-ird-number or contact IRD on 0800 227 774

* For New Zealand tax residents, Generate requires a valid IRD number to establish the account.

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	TIN (or reason why TIN was unable to be obtained, see list)

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Investor Identification

If you agree to Electronic Verification of Identity please tick the box below. If you do not agree please follow the instructions on page 13.

Electronic Verification of Identity and Proof of Address

Generate can confirm the identity and/or address of many of our clients in New Zealand or Australia electronically, with their permission. Please note that we use an external third party system not owned by Generate to conduct identity checks in this way.

☐ I confirm that I give Generate authority to check my identity and/or address electronically using the documentation provided.

I have included a copy of my identification – either a current signed passport or current drivers' licence (front & back) from New Zealand or Australia. Please note, if we are unable to identify you using this method, we will contact you to provide physical documents.

If you use any Australian identification documents, please refer to the Australian legislative requirements on page 13.

SMS Consent

☐ I consent to receiving SMS messages from Generate, including information about my KiwiSaver or Managed Fund account, Generate products, services, and promotions. I understand that standard rates apply. Replying to an SMS is charged at a rate based on your Network provider – Vodafone, Spark & Skinny is 20c. 2 Degrees is 9c.

If required, you may make a copy of this page for additional signatures.

For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Controlling Person

If you answered 'Yes' to Question 5 on page 2, please complete the name and details for each Controlling Person.
If the individual is a Director / Partner and has already provided their information on pages 5-8, you do not need to include them in this section.

Controlling Person 1 **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______ Surname ______

Date of Birth D D M M Y Y Y Y Role/Relationship to Entity ______

Email (important) ______ Contact Phone ______

Residential Address ______

Suburb ______ City ______ Postcode ______

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	**TIN (or reason why TIN was unable to be obtained, see list)**

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

Controlling Person 2 **(Please write in capital letters)**

Title ______ First Name ______ Middle Name ______ Surname ______

Date of Birth D D M M Y Y Y Y Role/Relationship to Entity ______

Email (important) ______ Contact Phone ______

Residential Address ______

Suburb ______ City ______ Postcode ______

Foreign Tax Residency

Are you a US citizen or US tax resident? ☐ Yes ☐ No If yes then complete IRD W9 form, available on request or online at the IRS website

Are you a tax resident in any other country (other than the US or NZ)? ☐ Yes ☐ No

If you answered 'Yes' to either of the above questions please list all countries below and provide the Tax Identification Number ('TIN') for each country.

Country of Tax Residence	**TIN (or reason why TIN was unable to be obtained, see list)**

Reason for not supplying TIN

1 Country doesn't issue TIN
2 Country doesn't require TIN collection
3 Cannot obtain TIN

For further information on your personal tax residency status please see oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency or speak to a tax adviser.

For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Authority to Act **(Please write in capital letters)**

Complete this section to give authority to act on behalf of the applicant.

We the Trustees:

1. Confirm that we are all the current and validly appointed Trustees of the Trust

2. Confirm that we have decided to invest in Generate Managed Funds from time to time

3. Authorise that the following named Trustees (acting jointly where more than one name is given)

Name

Name

Name

Name

may, until further written notice to the contrary, instruct Generate on behalf of all of the Trustees to:

a) reallocate any or all amounts invested between Funds in the name of the Trust
b) withdraw any or all amounts from any Fund(s) provided that such amounts are payable to the Trust
c) deposit any further amounts into any Fund(s) in the name of the Trust

4. Ratify the actions of the above authorised Trustees so acting

5. Indemnify Generate in respect of any liability incurred by Generate in acting in reliance upon this Authority to Act.

Please note, you must immediately notify Generate of any changes to the Trustees of the Trust.
This Authority to Act will then be revoked and, if required, a new Authority to Act will need to be completed. All Trustees (and if a Trustee Company is involved, a minimum of two Directors) must sign the Agreement

Signature of Trustee / Director 1

Date Signed

Signature of Trustee / Director 2

Date Signed

Signature of Trustee / Director 3

Date Signed

Signature of Trustee / Director 4

Date Signed

If required, you may make a copy of this page for additional signatures.
For a full list of definitions see page 16 at the end of this document.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Beneficiaries of the Trust Deed **(Please write in capital letters)**

Please list the full name and date of birth of any named beneficiaries on the trust deed below:

Beneficiary 1

Title ______ First Name ______ Middle Name ______

Surname ______ Date of Birth D D M M Y Y Y Y

Beneficiary 2

Title ______ First Name ______ Middle Name ______

Surname ______ Date of Birth D D M M Y Y Y Y

Beneficiary 3

Title ______ First Name ______ Middle Name ______

Surname ______ Date of Birth D D M M Y Y Y Y

Beneficiary 4

Title ______ First Name ______ Middle Name ______

Surname ______ Date of Birth D D M M Y Y Y Y

Beneficiary 5

Title ______ First Name ______ Middle Name ______

Surname ______ Date of Birth D D M M Y Y Y Y

Beneficiary 6

Title ______ First Name ______ Middle Name ______

Surname ______ Date of Birth D D M M Y Y Y Y

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Beneficiaries of the Trust Deed **(Please write in capital letters)**

Please list the full name and date of birth of any named beneficiaries on the trust deed below:

Beneficiary 7

Title First Name Middle Name

Surname Date of Birth D D M M Y Y Y Y

Beneficiary 8

Title First Name Middle Name

Surname Date of Birth D D M M Y Y Y Y

Beneficiary 9

Title First Name Middle Name

Surname Date of Birth D D M M Y Y Y Y

Beneficiary 10

Title First Name Middle Name

Surname Date of Birth D D M M Y Y Y Y

Beneficiary 11

Title First Name Middle Name

Surname Date of Birth D D M M Y Y Y Y

Beneficiary 12

Title First Name Middle Name

Surname Date of Birth D D M M Y Y Y Y

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Non-Electronic Verification of Identity and Proof of Address

If you have opted not to use Electronic Verification of Identity or did not pass this system check then you will need to provide the following documentation:

Please provide a certified photocopy of each document:

- The documents can be verified by a Generate employee or certified by a Trusted Referee as described below.
- **Please do not send in original versions of your identity documents.**

CERTIFIED COPY OF IDENTIFICATION

OPTION 1

- ☐ Passport; or
- ☐ New Zealand Firearms Licence.

OPTION 2

- ☐ Birth Certificate; or
- ☐ New Zealand Driver Licence ; or
- ☐ Citizenship Certificate.

AND one of the following:

- ☐ Kiwi Access Card (18+); or
- ☐ Tertiary Student Photo ID; or
- ☐ Current International Driving Permit; or
- ☐ NZ Bank Credit Card with photo.

CERTIFICATION OF YOUR DOCUMENTS

Provide certified copies of identity documents.

- Certification must be within the last three months.
- Any birth certificates that have been issued before 2003 should be certified or verified.
- The approved person cannot be your spouse, partner, relative or living at the same address as you.
- The approved person could be: a JP; Chartered Accountant; Lawyer; Police Officer; Registered Teacher; Registered Doctor or any other person who has legal authority to take statutory declarations in New Zealand.
- Upon comparing the copy with the original document, the approved person must write on the copy their name, occupation, their signature, the date and the following, ***"I certify this to be a true copy of the original document and confirm that it represents the identity of [full name of person being identified]"***

PROOF OF ADDRESS

Choose one of the acceptable forms of **proof of address** by sending us a copy of an invoice, statement, letter or contract which shows: The applicant's name, is dated within the last 12 months, shows the full residential address (not a PO Box) and displays the Company logo.

- ☐ Utility provider e.g. water, electricity, gas, telecommunications, Sky TV (or other fixed address media provider)
- ☐ Government or local Government agency e.g. IRD, benefits statement, Council notice
- ☐ New Zealand Bank correspondence
- ☐ Non-Generate KiwiSaver correspondence
- ☐ Rental tenancy agreement
- ☐ Car registration notification/demand
- ☐ Insurance company (car, house, contents)

If you do not have one of the above forms then please provide a copy of an invoice, statement, letter or contract in applicant's name, dated within the **last 3 months**, from one of the following sources:

- ☐ Non-bank, non-KiwiSaver financial institution
- ☐ Insurance company (health, life)

Pursuant to Australian legislative requirements Generate must provide you with the following information if you use any Australian identification documents:

Generate uses identity verification services to verify your identity.

In verifying your information, Generate complies with both the New Zealand Privacy Act 2020 and our Privacy Statement and your rights in relation to your data are included in both the Act and our Privacy Statement at generatewealth.co.nz/privacy-statement/. Generate's use of identity verification services involves third party systems and services.

If you decline or cannot give your consent to Generate's online identity verification process you may be asked to meet face-to-face with an advisor or alternatively obtain certification of the necessary identification documentation by a trusted referee. This can be a Justice of the Peace, Solicitor or Notary Public.

DVS means Document Verification Service and in Australia it is managed by the Framework Administrator represented by the Australian Attorney General's department. You can get information regarding the operation and management for Australian identity documents at architecture.digital.gov.au/document-verification-service-dvs.

Generate's complaints process is available at generatewealth.co.nz/complaints/.

Generate assumes no responsibility or liability to you for errors in the provision of identity verification services or for any actions taken based on the verification information provided.

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Electronic Provision of Information

I/We consent to receiving any communication from Generate or any related affiliates (e.g. Supervisor, Administrator or companies within the Generate group) electronically via Generate's online portal, or at the email address provided in this Application Form or direct to Generate.

Declarations and Authorisations

I/We wish to apply for units in the Scheme. I/We confirm that I/we have received, read and understood the current Generate Unit Trust (Managed Funds) Scheme Product Disclosure Statement dated **30 April 2025** and online register entry and agree to be bound by the terms and conditions set out in the Product Disclosure Statement and Trust Deed governing the Scheme. I/We understand that if a transaction request is invalid or insufficient information is provided, it will not be processed until valid documentation is received.

I/We understand that neither Generate nor the Supervisor has represented or implied that any particular fund or investment strategy is appropriate for my/our particular circumstances. I/We understand that investments in the Scheme are subject to investment risk and that the value of my/our investment may rise and fall from time to time. I/We understand that the distributor through which I/we joined the Scheme (if applicable) may be remunerated by Generate for distributing the Scheme. I/We acknowledge that none of Generate, the Supervisor and any distributor through which I/we joined the Scheme will be liable to me/us for any loss as a consequence of them accepting or acting on instructions from me/us or an authorised signatory in respect of my/our investment in the Scheme (and that none of Generate, the Supervisor, or any other person guarantees the performance of the Scheme or the repayment of any money payable from the Scheme).

I/We confirm that all of the information in this application form is true and correct. I/We agree to notify Generate immediately if there is any change in the information given in this application form (including in relation to any present or future Controlling Person(s)).

To the extent that the information provided in this Application Form relates to a person who is a Controlling Person of the unitholder, I/we certify that I/we have the authority of such Controlling Person to sign this form on their behalf.

By signing this Application Form I/we consent to receive all forms of information and communication including account information, confirmation information, newsletters, Scheme annual reports, annual statements and annual tax certificates by any form of communication including email or other electronic means.

I/We agree to receive communications that are required by law and those provided in connection with your Generate account. Any electronic communication not required by law will include an unsubscribe facility. Telephone calls may be recorded for training purposes or to provide security for transactions by Generate, its related companies or agents.

I/We confirm that I/we have read and I/we accept the 'Declarations' in the above section.

In addition to all Trustees a minimum of two Directors of the Trustee Company must sign this form.

Signature of Director/Trustee/Executor 1

Date Signed

Signature of Director/Trustee/Executor 2

Date Signed

Signature of Director/Trustee/Executor 3 (if relevant)

Date Signed

Signature of Director/Trustee/Executor 4 (if relevant)

Date Signed

Adviser Information (Internal Use Only)

Name of Adviser

Adviser Code

Verification of Identity*

I verify that the attached documents are true copies of the original documents and that they represent the identity of:

Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification
Applicant's Name	Adviser Signature	Date of Verification

* I confirm that I have sighted the physical applicant and ID documents **in person** (must not be done via video e.g Zoom).

Referring Adviser Information (Internal Use Only)

Name of Referring Adviser

Referring Adviser Code

Referring Adviser Signature

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Privacy Statement

Generate Investment Management Limited (or Generate group companies), Public Trust, any of their authorised agents, and any distributor (each an "Authorised Person") may collect personal information that you provide to us. If you do not provide the required information, we may not be able to onboard you. Generate will (or through Apex Investment Administration (NZ) Limited will) hold the information securely. Your information will be used by Generate and the Supervisor to manage your relationship with Generate and the Supervisor, to provide products and services to you, to comply with any applicable laws, to offer you further products and services that may be of interest to you and for any other use for which you have given authorisation. We may also disclose your personal information for these purposes to our staff members, related companies, our third party service providers and to the Financial Markets Authority or other applicable regulators.

Generate may further use your information to electronically verify your identity. We may pass your information to and check it with the document issuer, official record holder and authorised third parties that Generate has contracted to carry out the verification process. Generate may share your information and the results of the verification process with appropriate third parties (such as a distributor or adviser that will or has been providing services to you) to enable that third party to comply with any applicable laws.

If you contact us or we contact you, we may keep a record of that contact. We may also monitor and record calls you make to us and we make to you. You may request the information held about you, and if any of the information is incorrect, ask for it to be corrected. You can do this by contacting us by email or call us on 0800 855 322.

Document Checklist

Trust or Estate Checklist

Please complete the checklist below and supply all the relevant supporting documents.

- ☐ Trust applications only – minimum $5,000 initial investment
- ☐ Trust Deed and any amendments
- ☐ Certified copy of Probate/Letters of Administration (Estates only)
- ☐ Electronic Verification of Identity consent OR certified identification (as per the table on page 13) for all persons with power to alter the Trust, including:
  - All Trustees
  - Appointer or Protector
  - Settlor
  - Beneficiaries of a Non-Discretionary Trust with 25% or more interest
  - Directors of a Trustee Company
  - Shareholders of the Trustee Company with 25% or more shareholding
  - Individuals acting under a Power or Attorney
- ☐ Electronic Verification of Identity OR certified address proof (as per the table on page 13) for the above individuals
- ☐ Full name and date of birth of any named Beneficiaries of a Non-Discretionary Trust and Discretionary Trust
- ☐ Details and verification of source of funds or wealth (certified copy)
- ☐ Proof of bank account in the Trust or Estate's name
- ☐ If a Trustee is a company, rules for a company also apply as per the below Companies Checklist table
- ☐ US citizen and Financial Institution details
- ☐ Foreign tax residency details of each Controlling Person, Director or Beneficiary
- ☐ IRD number
- ☐ Application form completed and signed by all relevant individuals

Company / Partnership / Entity Checklist

Please complete the checklist below and supply all the relevant supporting documents.

- ☐ Company & Partnership applications – minimum $5,000 initial investment
- ☐ Electronic Verification of Identity consent OR certified identification (as per the table on page 13) for all persons with controlling powers, including:
  - Directors
  - Beneficial Owners with 25% or more shareholding
  - Individuals with effective control such as a CEO or Managing Director
  - Nominee Director, Nominee Partner or Nominee Shareholder
  - Authority to Act on Behalf of the Applicant (e.g. authorised persons; those with Power of Attorney)
- ☐ Electronic Verification of Identity consent OR certified address proof (as per the table on page 13) for the above individuals
- ☐ Details and verification of source of funds or wealth
- ☐ Proof of bank account in the applicant's name
- ☐ US citizen and Financial Institution details
- ☐ Foreign tax residency details of each Controlling Person, Director or Officer
- ☐ IRD number
- ☐ Application form completed and signed by all relevant individuals
- ☐ Certificate of Incorporation (if applicable)

Where to send your application

Email return: Please scan this application and all supporting documentation and email them to us at application@generatewealth.co.nz **or**

Postal return: Please send this application and any supporting documentation to:
Generate Investment Management Limited, PO Box 91609, Victoria Street West, Auckland 1142

Trust / Deceased Estate Application Form

This is an application to invest in the Generate Managed Funds Scheme. For help completing this form, please phone **0800 855 322**.

Appendix of Definitions

Active Non-Financial Entity (NFE)

A NFE that, in the last financial year, had less than 50% of assets held to produce Passive Income, and less than 50% of its gross income came from Passive Income. Specific types of Active NFEs include holding/treasury companies, start-up companies, entities in liquidation and bankruptcy, tax-exempt non-profit organisations, and other Active NFEs.

A registered charity that is a NFE will be an Active NFE (even if it derives predominately Passive Income).

Beneficial Owner

A Beneficial Owner means the individual (natural person):

a) Has effective control of the customer or person on whose behalf the transaction is conducted; or

b) Owns a prescribed threshold of the customer or person on whose behalf a transaction is conducted;

This includes

a) A person with ultimate ownership or control of the customer, whether directly or indirectly; or

b) Includes a person on whose behalf a transaction is conducted that is a customer of a customer, but only if the person meets the requirements set out in a).

Common Reporting Standard (CRS)

A set of rules developed by the OECD on how countries taking part in the automatic exchange of financial account information (AEOI) collect, report, and share financial account information. Under New Zealand law, Financial Institutions must collect tax residency information about any people or entities that are tax resident of countries other than New Zealand and report it and account information to Inland Revenue, who may share it and account information with certain Participating CRS Countries.

Controlling Person

Any individual who can exercise control over the investing entity or any other natural person exercising or having the ability to exercise control (including through an intermediary, or a chain of control or ownership). This could include:

- for companies: shareholders with more than 25% ownership interest and directors
- for partnerships: the partners
- for trusts: settlors, trustees, protectors, beneficiaries* or other natural persons, regardless of whether any of them in practice exercises control over the activities of the trust

*A discretionary beneficiary or class of discretionary beneficiaries (that does not otherwise control a trust) should only be treated as a Controlling Person if they have received a distribution from the trust or intend to exercise vested rights. The trust or trustee should inform Generate if they make a distribution to such a beneficiary or when a beneficiary intends to exercise rights.

Where an entity occupies a position of control in relation to an investing entity, you will need to identify the individuals that are Controlling Persons of that entity.

Deemed Compliant Foreign Financial Institution

A non-US Financial Institution that doesn't have to register with the IRS in relation to FATCA. If you choose this status, you'll need to complete and return a W-8BEN-E form obtainable from the IRS website at irs.gov/pub/irs-pdf/fw8bene.pdf

Exempt Beneficial Owner

The term "Exempt Beneficial Owner" means:

- a Governmental Entity – The entity is a non US government or political subdivision thereof
- an International Organisation – International or supranational organisation whose income does not benefit private persons
- a Central Bank – An institution that is the principal authority in issuing instruments intended to circulate as currency
- certain Retirement or Pension Plans
- an entity that is wholly owned by an Exempt Beneficial Owner depository institution

Financial Institution

A Custodial Institution, a Depository Institution, an Investment Entity or a Specified Insurance Company. For assistance in identifying whether you are a Financial Institution, please refer to ird.govt.nz and use the search phrase "CRS glossary".

Foreign Account Tax Compliance Act (FATCA)

Under an agreement between New Zealand and the United States, and under New Zealand law, Financial Institutions (FIs) collect tax residency information about United States citizens and tax residents. FIs report the information to Inland Revenue, who may share it and account information with the United States Internal Revenue Service (IRS).

Managed Investment Entity (MIE)

An entity that:

- in the past three financial years or if shorter, the period since the entity has been trading, earned more than 50% of its gross income from investing or trading in financial assets, and
- is managed or controlled by another Financial Institution that has responsibility and power to make and carry out investment decisions for them.

  For example, a trust may be a Managed Investment Entity, if a trustee is a Financial Institution and that trustee invests or manages the trust's property without needing prior approval from other trustees.

New Zealand Financial Institution

A Financial Institution that is resident in New Zealand (excluding any branches located outside New Zealand) and any branch of a Financial Institution not resident in New Zealand, if such a branch is located in New Zealand.

Non-Financial Entity (NFE)

An entity that is not a Financial Institution

Non- Participating CRS Country

A country that does not have an agreement to share specified tax information with other countries.

For a full list of Participating CRS Countries:
classic.ird.govt.nz/technical-tax/determinations/crs/aoei-participating-jurisdictions/aeoi-participating-jurisdictions-from-april-2019/

Participating Foreign Financial Institution

A non-US Financial Institution that has entered an agreement direct with the IRS to report information on account holders who are US tax residents.

Partner Jurisdiction Financial Institution

The term "Partner Jurisdiction Financial Institution" means:

- any Financial Institution resident in a Partner Jurisdiction but excluding any branches of such Financial Institution that are located outside the Partner Jurisdiction
- any branch of a Financial Institution not resident in the Partner Jurisdiction, if such branch is located in the Partner Jurisdiction.

Partner Jurisdiction means a jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

Passive Income

Income that includes interest, dividends, rent, or royalties that is not income from a transaction entered into in the ordinary course of the business of a dealer in financial assets.

Passive Non-Financial Entity (NFE)

A NFE that is not an Active NFE.

Tax Identification Number (TIN)

The taxpayer identification number is an identification number used by a tax authority to administer their tax laws.

It is the equivalent to the New Zealand Inland Revenue Number (IRD Number).

The Global Intermediary Identification Number (GIIN)

A 19-character number, issued by the US Internal Revenue Service to uniquely identify an entity registered with the IRS for FATCA.

Direct Debit Authority Form

For help completing this form, please phone 0800 855 322. Please return completed form to us by email info@generatewealth.co.nz or post to: Generate Investment Management Limited, PO Box 91609, Victoria Street West, Auckland 1142.

This form is for making regular direct debits into your Generate Managed Funds account.

Investor details **(Please write in capital letters and complete one form per person)**

Full Name

Generate Managed Funds investor Number | G | M | F | | | | | |

Type of Direct Debit: ☐ New Direct Debit ☐ Replacement Direct Debit ☐ Additional Direct Debit

IMPORTANT NOTE: If the type of direct debit is not specified, and there is a current direct debit already set up on the investor account, it is assumed that this is to replace and the current one will be automatically cancelled.

Regular Direct Debit Payment Amount

$

Date of First Payment (Please choose a date at least 10 days after you submit this form)

Date

Frequency: ☐ Weekly ☐ Fortnightly ☐ Monthly ☐ Quarterly ☐ Yearly

Bank Instructions

Details of Account to be Debited:

Account Holder's Name

Account Number

To the Manager: Please print full postal address clearly

Bank

Branch

Address

AUTHORITY TO ACCEPT DIRECT DEBITS
(Not to operate as an assignment or agreement.)

Authorisation Code

1226423

Customer Authorisation

I authorise you to debit my account with the amounts of direct debits from **GENERATE MANAGED FUNDS** with the authorisation code specified on this authority in accordance with this authority until further notice.

I agree that this authority is subject to the bank's terms and conditions that relate to my account and the specific terms and conditions listed on this form.

Information to appear in my/our bank statement

Payer Particulars

| G | E | N | E | R | A | T | E | | M | F | |

Payer Code

Payer Reference

Authorised Signature(s)

Date Signed

For Bank Use Only

Approved	Date Received	Recorded By	Checked By	Bank Stamp
2642 0519				

Original – Retain at Branch

Copy – Forward to Initiator if requested

Direct Debit Authority Form

Conditions of this Authority to accept Direct Debits

1. The Initiator:

1.1. Will provide notice either:
   1.1.1 in writing; or
   1.1.2 by electronic mail where the Customer has provided prior written consent to the Initiator.
1.2. Has agreed to give advance Notice of the net amount of each Direct Debit and the due date of the debiting at least 10 calendar days (but not more than 2 calendar months) before the date when the Direct Debit will be initiated.
   1.2.1 The advance notice will include the following message:
   "Unless advice to the contrary is received from you by (date*), the amount of $.......... will be directly debited to your Bank account on (initiating date*)."
   *This date will be at least two (2) days prior to the initiating date to allow for amendment of Direct Debits.
1.3. Alternatively, the Initiator undertakes to give notice to the Acceptor of the commencement date, frequency and amount at least 10 calendar days before the first Direct Debit is drawn (but no more than 2 calendar months).
   1.3.1 Where the Direct Debit System is used for the collection of payments which are regular as to frequency, but variable as to amounts, the Initiator undertakes to provide the Acceptor with a schedule detailing each payment amount and each payment date.
   1.3.2 In the event of any subsequent change to the frequency or amount of the Direct Debits, the Initiator has agreed to give advance notice of at least 30 days before the changes come into effect. This notice must be provided either:
   (a) in writing; or
   (b) by electronic mail where the Customer has provided prior written consent to the Initiator".
1.4. May initiate a Direct Debit on my/our account when authorisation is received from me/us in accordance with the terms and conditions agreed between me/us and the Initiator of each amount to be debited from my/our account.
   1.4.1 notice will be sent of the net amount of each Direct Debit and the due date of debiting after receiving authorisation from me/us under clause 1.4 but no later than the date the Direct Debit will be initiated. This notice must be provided either:
   (a) in writing; or
   (b) by any other means which provides a verifiable record of the initiated transaction and where the Customer has provided prior written consent to the Initiator.
   1.4.2 Where the notice is in writing it must include the following message:
   "The amount $....... was directly debited to your Bank account on (initiating date)."
   1.4.3 Where the notice is provided by other means:
   (a) the Initiator should hold prior written consent of those means of providing notice; and
   (b) the notice should provide a verifiable record of the initiated transaction and include the amount and initiating date of that transaction.
1.5. May, upon the relationship which gave rise to this Instruction being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Instruction. Upon receipt of such notice the Bank may terminate this Instruction as to future payments by notice in writing to me/us.

2. The Customer may:

2.1. At any time, terminate this Instruction as to future payments by giving written (or by the means previously agreed in writing) notice of termination to the Bank and to the Initiator.
2.2. Stop payment of any Direct Debit to be initiated under this Instruction by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.
2.3. Where no advance notice is provided under clause 1.4 a variation to the amount agreed between the Initiator and the Customer from time to time to be Direct Debited had been made without notice being given in terms of clause 1.4 above, request the Bank to reverse or alter any such Direct Debit initiated by the Initiator by debiting the amount of the reversal or alteration of Direct Debit back to the Initiator through the Initiator's Bank PROVIDED such request is made not more than 120 days from the date when the Direct Debit was debited to my/our account.
2.4. Request the Bank to reverse any Direct Debits initiated by the Initiator under the Instructions by debiting the amount of the Direct Debits back to the Initiator through the Initiator's Bank where the Initiator cannot produce a copy of the Instructions and/or Confirmation to me/us that I/we are reasonably satisfied demonstrate that I/we have authorised my/our bank to accept Direct Debits from the Initiator against my/our account PROVIDED the request is made not more than 9 months from the date when the first Direct Debit was debited to my/our account by the Initiator under the Instructions.

3. The Customer acknowledges that:

3.1. This Instruction will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Instruction until actual notice of such event is received by the Bank.
3.2. In any event this Instruction is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
3.3. Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Instruction. Any other disputes lie between me/us and the Initiator.
3.4. Where the Bank has used reasonable care and skill in acting in accordance with this Instruction, the Bank accepts no responsibility or liability in respect of:
   3.4.1. the accuracy of information about Direct Debits on Bank statements; and
   3.4.2. any variations between notices given by the Initiator and the amounts of Direct Debits.
3.5. The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with clauses 1.1 to 1.4, nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.
3.6. Where notice given by the Initiator in terms of clause 1.4 to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us is a matter between me/us and the debtor concerned.

4. The Bank may:

4.1. In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other Instruction, cheque or draft properly signed by me/us and given to or drawn on the Bank.
4.2. At any time terminate this Instruction as to future payments by notice in writing to me/us.
4.3. Charge its current fees for this service in force from time to time.

Specific conditions relating to notices and disputes

I may ask my bank to reverse a direct debit up to 120 calendar days after the debit if:
- I don't receive a written notice of the amount and date of each direct debit from the initiator, or
- I receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

I may ask my bank to reverse a direct debit up to 9 months after the date the initiator sent the first direct debit under the authority if I am not reasonably satisfied that the authority authorised my bank to debit my account with the amount of the direct debit.
The initiator is required to give a written notice of the amount and date of each direct debit, including the first direct debit in a series, of no less than 10 calendar days. The notice is to include:
- the dates of the debits, and
- the amount of each direct debit.

If the initiator proposes to change an amount or date of a direct debit specified in the notice, the initiator is required to give you notice no less than 30 days before the change.
If you have specifically requested direct debits and have agreed the amount of the direct debit, the initiator is required to give you a written notice of the amount and date of the direct debit no later than the date of the debit.
If the bank dishonours a direct debit but the initiator sends the direct debit a second time within 5 business days of the original direct debit, the initiator is not required to notify you a second time of the amount and date of the direct debit.

Notes

Generate™

Together.