

# Octagon Investment Funds Product Disclosure Statement

Offer of units in the Octagon Investment Funds

**Date:** 4 October 2023

**Investment Manager:** Octagon Asset Management Limited

**Issuer:** Forsyth Barr Investment Management Limited

This document replaces the product disclosure statement dated 7 June 2023.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

Forsyth Barr Investment Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you make an investment decision.



Octagon 



# 1: Key information summary

## What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Forsyth Barr Investment Management Limited will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Forsyth Barr Investment Management Limited and its investment manager, and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

## What will your money be invested in?

With the Octagon Investment Funds you can choose to invest in any combination of the nine funds offered in this product disclosure statement (PDS).

These investment options are summarised on the next page. For more information about the investment target and strategy for each investment option see **section 3 'Description of your investment options'**.

The tables on the next page and in section 3 include **risk indicators**.

*See section 4 'What are the risks of investing?' for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your own risk profile at [www.sorted.org.nz/tools/investor-profiler/](http://www.sorted.org.nz/tools/investor-profiler/).*

## Who manages the Octagon Investment Funds?

Forsyth Barr Investment Management Limited (referred to as "we" or "us" in this PDS) manages the Octagon Investment Funds. We've appointed Octagon Asset Management Limited (**Octagon**) as the investment manager. For more information see **section 7 'Who is involved?'**.

## What are the returns?

The return on your investment comes from:

---

any increase or decrease in the funds' unit price, and

---

any distributions made from the funds.

---

Only the Income Fund pays distributions, which we aim to pay quarterly. We decide the level of income (and, if applicable, capital) to be distributed for each distribution period.

See **Section 2 "How does this investment work?"** for more information.

## How can you get your money out?

Your investment in the funds is redeemable. You can request a withdrawal any time. Withdrawal requests are processed each business day. See **section 2, 'How does this investment work?'**, for information about how to make a withdrawal request. Also, as discussed in that section, in certain circumstances we can suspend, defer or partially restrict withdrawals.

Your investment in the Octagon Investment Funds can be sold, but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

## How will your investment be taxed?

Each of the funds is a multi-rate Portfolio Investment Entity (PIE).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). This can be 0%, 10.5%, 17.5% or 28%. See **section 6** of the PDS **'What taxes will you pay?'** for more information.

## Where can you find more key information?

We're required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at [www.octagonasset.co.nz/quarterly-fund-updates](http://www.octagonasset.co.nz/quarterly-fund-updates). We'll also give you copies of those documents on request.

## Our Funds

<p><b>Enhanced Cash Fund</b></p>	<p>Invests in cash, cash equivalents and short-term New Zealand fixed interest assets, aiming to provide a return above the Official Cash Rate (OCR) over a rolling 12 month period.</p> <p><b>RISK INDICATOR</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 0.35%</p>
<p>This fund started on 7 June 2023. We've calculated the risk indicator using market index returns data for periods before that date, and actual fund returns data for the remainder of the five year period to 30 September 2023. Using market index return data may make the risk indicator a less reliable indicator of how much fund values might go up and down in the future.</p>		
<p><b>New Zealand Equities Fund</b></p>	<p>Invests mostly in New Zealand shares, and can invest in Australian listed shares, where the company has meaningful operations in New Zealand, aiming to achieve positive long-term returns.</p> <p><b>RISK INDICATOR</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 1.15%</p>
<p><b>Australian Equities Fund</b></p>	<p>Invests mostly in Australian shares, and can invest in New Zealand listed shares, where the company has meaningful operations in Australia, aiming to achieve positive long-term returns.</p> <p><b>RISK INDICATOR</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 1.15%</p>
<p><b>Listed Property Fund</b></p>	<p>Mostly invests in listed financial products issued by entities whose principal business involves the owning or managing of property, property-like assets or real assets, aiming to achieve positive long-term returns.</p> <p><b>RISK INDICATOR</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 1.15%</p>
<p><b>Global Equities Fund</b></p>	<p>Invests in international shares, aiming to achieve positive long-term returns.</p> <p><b>RISK INDICATOR</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 1.35%</p>
<p><b>New Zealand Fixed Interest Fund</b></p>	<p>Invests in New Zealand fixed interest assets, aiming to achieve positive long-term returns.</p> <p><b>RISK INDICATOR</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 0.75%</p>
<p><b>Income Fund</b></p>	<p>Invests across multiple asset classes, aiming to pay distributions, while maintaining the fund's capital value over the long-term. Investors can expect moderate to high levels of movement up and down in value.</p> <p><b>RISK INDICATOR**</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 0.75%</p>
<p><b>Balanced Fund</b></p>	<p>Invests across multiple asset classes, aiming to achieve positive long-term returns with moderate to high levels of movement up and down in value.</p> <p><b>RISK INDICATOR**</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 1.15%</p>
<p><b>Growth Fund</b></p>	<p>Invests across multiple asset classes, aiming to achieve positive long-term returns by selecting a lesser exposure to cash and fixed interest investments and a greater exposure to equity and property investments. Investors can expect high levels of movement up and down in value.</p> <p><b>RISK INDICATOR**</b></p> <p>LOWER RISK <span style="margin-left: 100px;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 6px;">7</span> </p> <p>Potentially Lower Returns <span style="margin-left: 100px;">Potentially higher returns</span></p>	<p><b>ANNUAL FUND CHARGES*</b> 1.25%</p>

\* Exclusive of GST. Annual fund charges are expressed as a percentage of the value of your investment (estimated where the fund invests in an external managed investment scheme). Also, when market conditions are more volatile than usual, a buy or sell spread may be applied when you purchase or redeem units or switch between funds. See section 5 'What are the fees?' for more information.

\*\* These funds started on 11 December 2020. We've calculated the risk indicator using market index returns data for periods before that date, and actual fund returns data for the remainder of the five year period to 30 September 2023. Using market index return data may make the risk indicator a less reliable indicator of how much fund values might go up and down in the future.

## Table of Contents

1	Key information summary	1
2	How does this investment work?	3
3	Description of your investment options	5
4	What are the risks of investing?	8
5	What are the fees?	9
6	What taxes will you pay?	10
7	Who is involved?	10
8	How to complain	11
9	Where you can find more information	11
10	How to apply	11

## 2: How does this investment work?

Each Octagon Investment Fund is set up as a trust, with its own investment objectives and permitted investments. Each fund has its own assets and liabilities, and assets of one fund can't be used by another fund.

You can invest in the Octagon Investment Funds either directly with us, or indirectly through selected investment platforms. If you invest with us directly you'll receive units in the funds you have chosen. If you invest with us through an investment platform, the platform's custodian will hold units in the funds on your behalf, and all your dealings in relation to the funds will be with the investment platform. When you withdraw money from a fund you (or a platform's custodian on your behalf) redeem units.

Each unit in a fund is the same as any other unit in that fund, and represents an interest in the net assets of that fund. Units are valued on each business day. The number of units you (or a platform's custodian on your behalf) receive or redeem will depend on the unit value at the relevant time.

We calculate the value of units in a fund by taking the total value of the fund's assets less liabilities (including any accrued fees or charges), and dividing it by the number of units that have been issued to investors. Unit values will go up and down over time as the value of the investments that make up the fund changes.

### Key benefits

The key benefits to you from investing in Octagon Investment Funds are:

---

You can choose from a range of investment options - single-asset class and multi-asset class funds:

- **Single-asset class funds** invest in a collection of assets that have similar characteristics – for example, the New Zealand Equities Fund; and
- **Multi-asset class funds** invest in a variety of assets chosen to meet a particular investment approach – for example, the Income Fund;

---

Each fund gives you access to a portfolio of investments selected by Octagon's team of investment professionals who actively monitor and manage the investments;

---

You can make a lump sum investment at any time, or establish a regular contribution plan; and

---

You can switch between funds.

### Responsible investment Policy

Octagon applies negative screening and otherwise takes ESG factors into account as part of its overall analysis supporting its investment decisions. However, other than in relation to its negative screening, ESG factors may not be determinative of its investment decisions, and Octagon Investment Funds may include investments that have less favourable ESG ratings.

For more information see our Responsible Investment Policy in our Statement of Investment Policies and Objectives (SIPO) on our website ([www.octagonasset.co.nz](http://www.octagonasset.co.nz)) or on the Disclose Register ([www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz)).

### Distributions

Other than the Income Fund, the funds don't pay distributions. The Income Fund aims to pay distributions in April, July, October and January. When determining the amount of distribution we can elect to pay any portion of the income the fund has received, pay a portion of capital as a distribution, or, make no distribution payment for the quarter. You can elect to have any distributions re-invested in the fund or paid into your bank account (if you invest directly with us). If you're investing in the funds through an investment platform, this election and any distribution you receive will be done through the platform.

For further information on the payment dates and the amount of distributions refer to [www.octagonasset.co.nz/our-funds/income-fund](http://www.octagonasset.co.nz/our-funds/income-fund). For more information on distributions, please see the 'Other Material Information' document at [www.octagonasset.co.nz/our-funds](http://www.octagonasset.co.nz/our-funds).

## Making investments

You can choose to invest in one fund, or a combination of funds.

There is currently no minimum initial investment amount or minimum additional lump sum investment when investing with us directly. If you're investing with us through an investment platform, minimum investment amounts may apply.

If you're investing with us directly, you can apply for units in any fund by sending us a completed application form (or, as available, a verified instruction through an Octagon online facility), or with payment by direct credit or direct debit. Your investment is made by the purchase of units in the fund(s) you select. If you're investing in funds through an investment platform, you'll apply for units in the funds in accordance with the terms and conditions of the platform provider.

If we receive your application, or an application from a platform on your behalf, and payment before 5pm on a business day, the application will be processed based on the unit values for that day. If we receive the application and payment at or after 5pm on a business day (or we receive it on a day that is not a business day), the application will be processed based on the unit values for the next business day. We can decide not to accept an application for units. If that happens we'll let you know.

You can find more information about how to make an investment in the funds in **section 10 'How to apply'**.

## Withdrawing your investments

You may apply to withdraw your money from the funds at any time. If you've invested with us directly, you can make a withdrawal request by sending us a notice (including, as available, a verified instruction through an Octagon online facility) which specifies the amount to be withdrawn from the fund(s) that you're invested in. If you've invested in the funds through an investment platform, you can only withdraw your money through the platform and in accordance with the terms and conditions of the platform provider. If we receive your withdrawal notice, or a withdrawal notice from a platform, before 5pm on a business day, the withdrawal will be processed based on the unit values for that day. If we receive your withdrawal notice, or a withdrawal notice from a platform, at or after 5pm on a business day (or we receive it on a day that is not a business day) your withdrawal will be processed based on the unit values for the next business day. You may also need to pay PIE tax when you make a withdrawal. If so we'll deduct that when we process your withdrawal.

If you've invested with us directly you can make a lump sum withdrawal, or set up a regular withdrawal facility. Currently, no minimum amounts apply to those withdrawals. Contact us to make a withdrawal.

## How to switch between funds

You can switch your investments between different funds at any time. A switch notice, once given, cannot be taken back. When you make a switch we treat it as a withdrawal from the fund that you wish to exit, and an application to buy units in the new fund that you've decided to invest in. As a result, you may need to pay PIE tax when your withdrawal is processed and buy/sell spreads may apply.

If you've invested with us directly, contact us to switch existing investments. If you've invested in the funds through an investment platform, you can only switch investments between different funds through the platform, and in accordance with the terms and conditions of the platform provider.

## Deferring and suspending withdrawals

We can defer processing a withdrawal or switching notice for up to five business days if we need to sell investments to meet the payment out of the fund you're withdrawing from. The applicable unit values will be those for the day we process the notice.

We may suspend withdrawals from and switches out of a fund if we decide to close the fund, or in any other circumstance where we believe accepting withdrawals would not be workable or would prejudice investors in a particular fund or investors in the funds generally (for example, if trading was suspended on a relevant exchange, or we received a large volume of withdrawal requests around the same time for the same fund). A suspension can last up to 90 days, and may be extended with the consent of the Supervisor. If withdrawals are suspended for a fund, we'll let anyone who submits a withdrawal notice know that it will not be processed until the suspension is lifted.

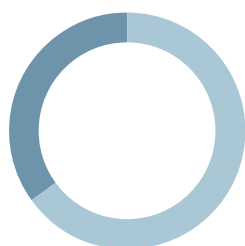
With the Supervisor's consent, we may separate out ("side-pocket") some of a fund's investments, if we believe that it's in the best interests of the investors in the fund to do that (for example, if some of the fund's investments become illiquid). Usually, this will mean that a new class of units will be created, representing investors' interests in the "side-pocketed" investments. Units in this new class will be allocated to the fund's investors, but you won't be able to withdraw or switch them. If this happens we'll let you know.

### 3: Description of your investment options

#### Enhanced Cash Fund

Aims to provide a return above the Official Cash Rate (OCR) over a rolling 12 month period, by investing in cash, cash equivalents and short-term New Zealand fixed interest assets. These investments typically have very low movement up and down in value.

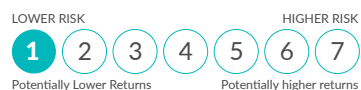
##### TARGET INVESTMENT MIX:



We aim to invest in...

● Cash and cash equivalents	65%
● New Zealand fixed interest	35%
● International fixed interest	0%
● Australasian equities	0%
● International equities	0%
● Listed property	0%

##### RISK INDICATOR:\*



##### MINIMUM SUGGESTED INVESTMENT TIMEFRAME:

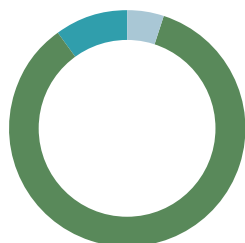
Less than 12 months

\* This fund started on 7 June 2023. We've calculated the risk indicator using market index returns data for periods before that date, and actual fund returns data for the remainder of the five year period to 30 September 2023. Using market index return data may make the risk indicator a less reliable indicator of how much fund values might go up and down in the future.

#### New Zealand Equities Fund

Aims to achieve positive long-term returns by investing mostly in New Zealand shares, and can invest in Australian listed shares where the company has meaningful operations in New Zealand. These investments typically have high levels of movement up and down in value.

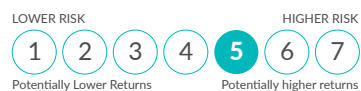
##### TARGET INVESTMENT MIX:



We aim to invest in...

● Cash and cash equivalents	5%
● New Zealand fixed interest	0%
● International fixed interest	0%
● Australasian equities	85%
● International equities	0%
● Listed property	10%

##### RISK INDICATOR:



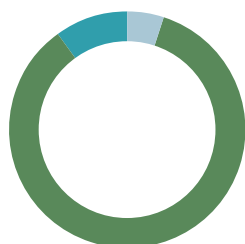
##### MINIMUM SUGGESTED INVESTMENT TIMEFRAME:

Five years

#### Australian Equities Fund

Aims to achieve positive long-term returns by investing mostly in Australian shares, and can invest in New Zealand listed shares where the company has meaningful operations in Australia. These investments typically have very high levels of movement up and down in value.

##### TARGET INVESTMENT MIX:



We aim to invest in...

● Cash and cash equivalents	5%
● New Zealand fixed interest	0%
● International fixed interest	0%
● Australasian equities	85%
● International equities	0%
● Listed property	10%

##### RISK INDICATOR:

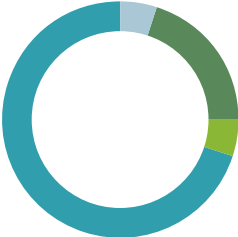


##### MINIMUM SUGGESTED INVESTMENT TIMEFRAME:

Five years

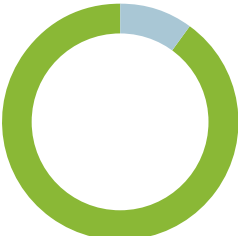
### Listed Property Fund

Aims to achieve positive long-term returns by investing in listed financial products issued by entities whose principal business involves the owning or managing of property, property-like assets or real assets. These investments typically have high levels of movement up and down in value.

<p><b>TARGET INVESTMENT MIX:</b></p>  <p>We aim to invest in...</p> <ul style="list-style-type: none"> <li>● Cash and cash equivalents 5%</li> <li>● New Zealand fixed interest 0%</li> <li>● International fixed interest 0%</li> <li>● Australasian equities 20%</li> <li>● International equities 5%</li> <li>● Listed property 70%</li> </ul>	<p><b>RISK INDICATOR:</b></p> <p>LOWER RISK <span style="float: right;">HIGHER RISK</span></p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns <span style="float: right;">Potentially higher returns</span></p> <p><b>MINIMUM SUGGESTED INVESTMENT TIMEFRAME:</b></p> <p>Five years</p>
--	--

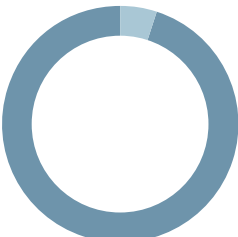
### Global Equities Fund

Aims to achieve positive long-term returns by investing in international shares. These investments typically have very high levels of movement up and down in value.

<p><b>TARGET INVESTMENT MIX:</b></p>  <p>We aim to invest in...</p> <ul style="list-style-type: none"> <li>● Cash and cash equivalents 10%</li> <li>● New Zealand fixed interest 0%</li> <li>● International fixed interest 0%</li> <li>● Australasian equities 0%</li> <li>● International equities 90%</li> <li>● Listed property 0%</li> </ul>	<p><b>RISK INDICATOR:</b></p> <p>LOWER RISK <span style="float: right;">HIGHER RISK</span></p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns <span style="float: right;">Potentially higher returns</span></p> <p><b>MINIMUM SUGGESTED INVESTMENT TIMEFRAME:</b></p> <p>Five years</p>
--	--

### New Zealand Fixed Interest Fund

Aims to achieve positive long-term returns by investing in New Zealand fixed interest assets. These investments typically have low to moderate levels of movement up and down in value.

<p><b>TARGET INVESTMENT MIX:</b></p>  <p>We aim to invest in...</p> <ul style="list-style-type: none"> <li>● Cash and cash equivalents 5%</li> <li>● New Zealand fixed interest 95%</li> <li>● International fixed interest 0%</li> <li>● Australasian equities 0%</li> <li>● International equities 0%</li> <li>● Listed property 0%</li> </ul>	<p><b>RISK INDICATOR:</b></p> <p>LOWER RISK <span style="float: right;">HIGHER RISK</span></p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns <span style="float: right;">Potentially higher returns</span></p> <p><b>MINIMUM SUGGESTED INVESTMENT TIMEFRAME:</b></p> <p>Three years</p>
---	---

## Income Fund

Aims to pay distributions, while maintaining the fund’s capital value over the long-term by selecting exposure across asset classes. Investors can expect moderate to high levels of movement up and down in value.

<p><b>TARGET INVESTMENT MIX:</b></p>	<p><b>We aim to invest in...</b></p> <ul style="list-style-type: none"> <li>● Cash and cash equivalents 5%</li> <li>● New Zealand fixed interest 20%</li> <li>● International fixed interest 20%</li> <li>● Australasian equities 40%</li> <li>● International equities 0%</li> <li>● Listed property 15%</li> </ul>	<p><b>RISK INDICATOR:**</b></p> <p>LOWER RISK <span style="float: right;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px; background-color: #0070c0; color: white;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">7</span> </p> <p style="font-size: small;">Potentially Lower Returns <span style="margin-left: 150px;">Potentially higher returns</span></p> <p><b>MINIMUM SUGGESTED INVESTMENT TIMEFRAME:</b></p> <p>Five years</p>
--------------------------------------	--	---

## Balanced Fund

Aims to achieve positive long-term returns by selecting exposure across asset classes. Investors can expect moderate to high levels of movement up and down in value.

<p><b>TARGET INVESTMENT MIX:</b></p>	<p><b>We aim to invest in...</b></p> <ul style="list-style-type: none"> <li>● Cash and cash equivalents 10%</li> <li>● New Zealand fixed interest 22%</li> <li>● International fixed interest 11%</li> <li>● Australasian equities 30%</li> <li>● International equities 20%</li> <li>● Listed property 7%</li> </ul>	<p><b>RISK INDICATOR:**</b></p> <p>LOWER RISK <span style="float: right;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px; background-color: #0070c0; color: white;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">7</span> </p> <p style="font-size: small;">Potentially Lower Returns <span style="margin-left: 150px;">Potentially higher returns</span></p> <p><b>MINIMUM SUGGESTED INVESTMENT TIMEFRAME:</b></p> <p>Five years</p>
--------------------------------------	---	---

## Growth Fund

Aims to achieve positive long-term returns by selecting exposure across asset classes with a greater allocation to growth assets. Investors can expect high levels of movement up and down in value.

<p><b>TARGET INVESTMENT MIX:</b></p>	<p><b>We aim to invest in...</b></p> <ul style="list-style-type: none"> <li>● Cash and cash equivalents 5%</li> <li>● New Zealand fixed interest 12%</li> <li>● International fixed interest 6%</li> <li>● Australasian equities 37%</li> <li>● International equities 30%</li> <li>● Listed property 10%</li> </ul>	<p><b>RISK INDICATOR:**</b></p> <p>LOWER RISK <span style="float: right;">HIGHER RISK</span></p> <p> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">1</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">2</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">3</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">4</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px; background-color: #0070c0; color: white;">5</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">6</span> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">7</span> </p> <p style="font-size: small;">Potentially Lower Returns <span style="margin-left: 150px;">Potentially higher returns</span></p> <p><b>MINIMUM SUGGESTED INVESTMENT TIMEFRAME:</b></p> <p>Five years</p>
--------------------------------------	--	---

\*\* These funds started on 11 December 2020. We've calculated the risk indicator using market index returns data for periods before that date, and actual fund returns data for the remainder of the five year period to 30 September 2023. Using market index return data may make the risk indicator a less reliable indicator of how much fund values might go up and down in the future.

We review the Statement of Investment Policies and Objectives (SIPO) for the funds annually, and also if market conditions or events mean that we need to. Our review looks at the type of investments that can be made by the funds and any limits on those. We do not need to give you notice of any changes, but we'll discuss them with the Supervisor. You can find the latest SIPO

at [www.octagonasset.co.nz/our-funds/](http://www.octagonasset.co.nz/our-funds/), and material changes to the SIPO made during each year will be described in the funds' annual report.

Further information about the assets in each of the funds can be found in the fund updates at [www.octagonasset.co.nz/quarterly-fund-updates](http://www.octagonasset.co.nz/quarterly-fund-updates).





**ESG RELATED RISKS**

Taking environmental, social and governance (ESG) factors into account adds additional costs which may reduce returns. Taking into account ESG factors may also limit investment choices which may constrain investment returns. There are also different risks, costs, and outcomes involved with different approaches to incorporating ESG factors. There is also a risk that the approach or criteria applied by a fund manager may not align with your preferences.

**DISTRIBUTION RISK**

Distribution risk is that a fund that intends to make regular distributions is unable to do so or makes distribution payments that are lower than expected. This could occur if the fund receives less income than expected or for any other reason where the manager determines that it is not appropriate to pay a distribution or that it is appropriate to pay a reduced distribution, when compared to previous distributions. The Income Fund is the only one of our funds that makes distributions. We manage distribution risk for that fund by preferring investments that pay income and by including a portion of capital in distribution payments, where we think it is suitable to do so, in order to make regular distributions.

For more information about the risks of investing, please see the 'Other Material Information' document, which is available at [www.octagonasset.co.nz/our-funds/](http://www.octagonasset.co.nz/our-funds/).

## 5: What are the fees?

You'll be charged fees for investing in the funds. Fees are deducted from your investment and reduce your returns. If we invest in other managed investment schemes, they may also charge fees. The fees you pay will be charged in two ways:

---

Regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term

---

One-off fees (currently none)

---

All fees and charges are quoted exclusive of GST.

### Annual fund charges

Fund	Annual fund charges (% p.a. of the value of your investment)
ENHANCED CASH FUND	0.35%
NEW ZEALAND EQUITIES FUND	1.15%
AUSTRALIAN EQUITIES FUND	1.15%
LISTED PROPERTY FUND	1.15%
GLOBAL EQUITIES FUND	1.35%
NEW ZEALAND FIXED INTEREST FUND	0.75%
INCOME FUND	0.75%
BALANCED FUND	1.15%
GROWTH FUND	1.25%

The annual fund charge is calculated daily for each fund and reflected in the value of your investment. It covers management and administration charges paid to us out of the fund for performing our functions as manager. It also covers the scheme's expenses (including fees charged by the Supervisor), fees charged by the scheme's investment manager, and any amounts paid to financial advice providers or investment platforms who distribute the funds. Different distribution channels (i.e. investing directly, investing through a financial advice provider, or through an investment platform) each have different pros and cons associated with them which provide value to investors in different ways. More information about those pros and cons can be found in the 'Other Material Information' document which is available at [www.octagonasset.co.nz/our-funds/](http://www.octagonasset.co.nz/our-funds/).

We may rebate all or part of our fee, either generally or for certain unit holders.

The annual fund charge also covers management and administration charges paid out of any other managed investment scheme that the fund invests into (including a scheme where we are the manager). We have to estimate these charges if we're not the manager of that other scheme and the charges are not based on fixed percentages of net asset value. In that case, the fund charge as a whole will be estimated, but we'll adjust the portion of the fund charge that is paid to us so that the estimated total annual fund charge is the same as shown in the previous table.

The actual amounts incurred may vary from our estimates. More information on how we estimate these charges can be found in the 'Other Material Information' document which is available at [www.octagonasset.co.nz/our-funds/](http://www.octagonasset.co.nz/our-funds/).

### Buy/sell spreads

When market conditions are more volatile than usual, we may, at our discretion, apply buy/sell spreads. A buy spread is added to the unit price when units are purchased, and a sell spread is deducted from the unit price when units are redeemed. Buy/sell spreads are not a fee paid to us or any investment manager, but are a cost retained by the relevant fund to cover higher than usual transaction costs due to market conditions that arise from each investor's application, withdrawal or switch. If we judge market conditions to be normal, there will generally not be any buy/sell spreads.

The purpose of buy/sell spreads is to make sure that these transaction costs are borne by the investor making the application, withdrawal or switch, and not other investors in the fund.

The buy/sell spreads applicable at any time will be published on our website at [www.octagonasset.co.nz/how-we-invest/buy-sell-spreads](http://www.octagonasset.co.nz/how-we-invest/buy-sell-spreads). We may apply or change the buy/sell spreads at any time without notice to investors.

### Other fees

If you invest with us through an investment platform, the platform may charge additional fees.

There are no other individual action fees currently payable to the funds.

**Examples of how fees apply to an investor**

*Kim invests \$10,000 in the New Zealand Equities Fund. At the time Kim invests, there is no buy spread applicable.*

*She is charged annual fund charges of \$115 (1.15% of \$10,000). These fees might be more or less if her account balance has increased or decreased over the year.*

**Estimated total fees for the first year**

Fund charges	\$115
--------------	-------

See the latest fund update at: [www.octagonasset.co.nz/quarterly-fund-updates](http://www.octagonasset.co.nz/quarterly-fund-updates) for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the New Zealand Equities Fund. If you're considering investing in other funds in the scheme, this example may not be representative of the actual fees you may be charged.

**The fees can be changed**

The existing fees may change, new fees may be introduced or we may start charging a fee we're not currently charging. Subject to the trust deed governing the Funds, we may:

---

Rebate or reduce any charge, in respect of any investor or group of investors - for example, we may rebate part of our management fee.

---

Vary the amount or calculation basis of any of the fees - for example, we may increase our management fee for a fund to any amount up to 2% p.a. of the net asset value of the fund.

---

Start charging fees that we don't currently charge - for example, we may charge an entry and/or exit fee of up to 5% of the amount withdrawn.

---

We must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at [www.octagonasset.co.nz/quarterly-fund-updates](http://www.octagonasset.co.nz/quarterly-fund-updates).

**6: What taxes will you pay?**

Each of the funds of the Octagon Investment Funds is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR go to [www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate](http://www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate). If you're unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue.

It's your responsibility to tell us your PIR when you invest or if your PIR changes. If you don't tell us, a default rate may be applied.

If the rate applied to your PIE income is lower than your correct PIR, you'll be required to pay any tax shortfall as part of the income tax year-end process.

If the rate applied to your PIE income is higher than your PIR any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

Inland Revenue may also tell us to update your PIR if their records indicate a change is required in which case we'll update your PIR and let you know. After the end of each financial year there may be a small delay in processing transactions while we finalise PIE tax for our investors.

**7: Who is involved?****Octagon Asset Management**

For customer service assistance please contact us at 0800 628 246 or email [info@octagonasset.co.nz](mailto:info@octagonasset.co.nz).

**About Forsyth Barr Investment Management**

We're part of the Forsyth Barr Group, a New Zealand owned firm operating since 1936 that assists personal, institutional and corporate clients. We've managed the Octagon Investment Funds (previously known as the Forsyth Barr Investment Funds) since they were launched.

Our address is:

35 The Octagon  
Dunedin 9016  
Phone: 0800 367 227

## Who else is involved?

	Name	Role
SUPERVISOR	Trustees Executors Limited	Supervises us as the manager
CUSTODIAN	Trustees Executors Limited (acting through its nominee company T.E.A. Custodians Limited)	Holds the assets of the funds
INVESTMENT MANAGER	Octagon Asset Management Limited	Responsible for day-to-day investment management Octagon also communicates regularly to scheme investors
ADMINISTRATION	Forsyth Barr Limited Apex Investment Administration (NZ) Limited	Provides us with day-to-day administration services Provides us with registry functions and investment accounting services

## 8: How to complain

If you're not satisfied with the service you've received from Octagon Investment Funds and want to make a complaint, please contact Octagon Asset Management at 0800 628 246 or email [info@octagonasset.co.nz](mailto:info@octagonasset.co.nz), or write to:

35 The Octagon  
Private Bag 1999  
Dunedin 9054

If you're not satisfied with the outcome, you can forward your complaint to either:

The Compliance Manager  
Forsyth Barr Limited  
Level 23, Shortland & Fort  
88 Shortland Street  
Auckland 1010  
Phone: 0800 367 227

Email: [compliance@forsythbarr.co.nz](mailto:compliance@forsythbarr.co.nz)

Or to the Supervisor:

Trustees Executors Limited  
Level 11, 51 Shortland Street  
PO Box 4197  
Auckland 1140  
Phone: 0800 878 783

You may refer your complaint to Financial Services Complaints Ltd (FSCL) – A Financial Ombudsman Service. FSCL is our independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. FSCL's service is free of charge to you.

FSCL  
PO Box 5967  
Wellington 6140  
Phone: 0800 347 257  
Email: [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)

Full details of how to access the FSCL scheme can be found on FSCL's website [www.fscl.org.nz](http://www.fscl.org.nz).

## 9: Where you can find more information

You can find further information about the Octagon Investment Funds including financial statements on the scheme and offer registers at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

You can get a copy of the information on the scheme and offer registers by asking the Registrar of Financial Service Providers.

You can get fund updates relating to the funds, and other information, at [www.octagonasset.co.nz/our-funds](http://www.octagonasset.co.nz/our-funds).

You can also get this information free, by phoning us on 0800 628 246, or by emailing us at [info@octagonasset.co.nz](mailto:info@octagonasset.co.nz).

## 10: How to apply

### Investing with us directly

You can apply to invest in the Octagon Investment Funds by completing the application form attached to the back of this PDS. Once you've completed it, please attach the required documents and mail it to us:

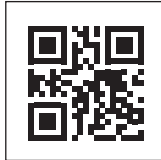
Octagon Investment Funds  
c/- Forsyth Barr Investment Management Limited  
Private Bag 1999  
Dunedin 9054

Once available, you'll also be able to apply to invest in the Octagon Investment Funds through an Octagon online facility accessed through [www.octagonasset.co.nz](http://www.octagonasset.co.nz).

### Investing through an investment platform

You can invest in the Octagon Investment Funds through selected investment platforms in accordance with the terms and conditions of the particular platform provider. The platform will then make an application for units in the fund(s) on your behalf.

# Application Form Octagon Investment Funds



Product Disclosure Statement  
for the Octagon Investment Funds  
dated 4 October 2023

**Joint and Individual**

*For Office Use Only*

Investment Adviser:

Account Number:











## Section B: Authorised Persons

This section only needs to be completed if you:

- i) wish to nominate someone to instruct on your account in addition to the Applicant(s) recorded in Section A, or
- ii) are opening an account for a Minor.

Unless you are the Authorised Person of a Minor, or hold a current Power of Attorney over the Account Holder(s), your instructions will be limited to investment instructions only. As such, any change to account or settlement details will need to be instructed by the Account Holder.

### First Authorised Person details

Mr
  Ms
  Mrs
  Miss
  Dr
  Other

Full Name:

Relationship to Applicant:

Date of Birth:      
Country of Birth:

DAY                  MONTH                  YEAR

Country(s) of Citizenship/Nationality:

Occupation:

#### Residential Address:

Street No./Name:

Suburb/RD No.:

Town/City: Postcode:

Country:  New Zealand  Other (please state):

#### Mailing Address:

Street No./Name/PO Box:

Suburb/RD No.: Mail Centre:

Town/City: Postcode:

Country:  New Zealand  Other (please state):

Phone Work: Phone Home:

Phone Mobile: Fax:

Email:

**Full Name:** This includes your First Name, Middle Name(s), Last Name – please do not use initials or abbreviations.

**Mailing Address:** Only complete this part if your Mailing Address is different to your Residential Address.

**Email Address:** By providing your email addresses at any place in this form you are consenting to receiving information required to be provided to you under the relevant legislation by email (where permitted) and receiving information about Forsyth Barr's products and services by email.

## Section B: Authorised Persons *(continued)*

### Second Authorised Person details

**Full Name:** This includes your First Name, Middle Name(s), Last Name – please do not use initials or abbreviations.

Mr
  Ms
  Mrs
  Miss
  Dr
  Other

Full Name:

Relationship to Applicant:

Date of Birth: 





 Country of Birth:

DAY                  MONTH                  YEAR

Country(s) of Citizenship/Nationality:

Occupation:

*Residential Address:*

Street No./Name:

Suburb/RD No.:

Town/City:  Postcode:

Country:  New Zealand
  Other (please state):

**Mailing Address:** Only complete this part if your Mailing Address is different to your Residential Address.

*Mailing Address:*

Street No./Name/PO Box:

Suburb/RD No.:  Mail Centre:

Town/City:  Postcode:

Country:  New Zealand
  Other (please state):

**Email Address:** By providing your email addresses at any place in this form you are consenting to receiving information required to be provided to you under the relevant legislation by email (where permitted) and receiving information about Forsyth Barr's products and services by email.

Phone Work:  Phone Home:

Phone Mobile:  Fax:

Email:

Please note, all Authorised Person(s) must provide their details above and sign *Section I: Agreement and Signatures*.

## Section C: Anti-Money Laundering and Tax Disclosures

**How will the account be used? (please reply 'Yes' or 'No'):**

- Invest a lump sum of more than NZD \$500,000  Yes  No
- Invest lump sum amounts from time to time  Yes  No
- Make regular contributions  Yes  No
- Make regular withdrawals  Yes  No
- Receive or send money from or to countries other than New Zealand or Australia  Yes  No

## Section C: Anti-Money Laundering and Tax Disclosures *(continued)*

### Politically Exposed Persons

Is the Applicant(s) (or a person who has an interest in, or who is an Authorised Person on the Account) either:

**Prominent Public Function:** e.g. head of a country, government minister, senior politician, senior Judge, governor of a central bank, ambassador, high commissioner, high-ranking member of the armed forces, or senior position in a State enterprise.

- an individual who holds, or has held at any time in the preceding 12 months, a prominent public function in any country (other than New Zealand); or
- an immediate family member of a person referred to above, including a spouse, partner, child, child's spouse/partner or a parent.

If 'Yes', please provide details of the public function held and the country:

---

---

---

**Origin of Wealth:** A detailed description of the activity which has generated your net worth, e.g. employment earnings (please specify the nature of your employment), sale of a business (please specify the nature of the business and industry).

Please provide details of the origin of your wealth and evidence e.g. if the origin of your wealth is business income then a copy of the business financial statements:

---

---

---

**Source of Funds:** A description of the origin and means of transfer for monies being paid into your Octagon account e.g. electronic transfer from your New Zealand bank account.

Please provide details of the source of any funds to be paid into your account with Octagon:

---

---

---

### Overseas Residents

This section is mandatory if your current residential address is in a country other than New Zealand.

Please provide details of the origin of your wealth:

**Origin of Wealth:** A detailed description of the activity which has generated your net worth, e.g. employment earnings (please specify the nature of your employment), sale of a business (please specify the nature of the business and industry).

---

---

---

---

**Source of Funds:** A description of the origin and means of transfer for monies being paid into your Octagon account e.g. electronic transfer from your New Zealand bank account.

Please provide details of the source of any funds to be paid at account opening into your account with Octagon and evidence e.g. if the source of funds is the proceeds from an investment then a confirming document from the company or bank where the investment was made:

---

---

---

---

## Section D: Settlement Details

### Bank Account Details

#### Bank Account payments:

- We are able to pay funds to –
- a bank account in your name;
  - Inland Revenue Department;
  - to an accountant's trust account or solicitor's trust account

For direct credits (i.e. to set up payments to a bank account), we require bank account documentation.

#### Select from the list below:

- A bank encoded deposit slip with pre-printed details of your bank account name and number
- A bank statement
- A verification letter or other document of confirmation provided by your bank

Details of the bank account that you would like to make payments to:

### New Zealand

Name of Bank Account:	Bank:
Bank Account Number:	
	BANK BRANCH ACCOUNT NUMBER SUFFIX

### Additional information

We may require additional information and/or documentation from you in order to meet the requirements of the Anti-Money Laundering and Countering the Financing of Terrorism Act 2009. We will notify you if we require anything further.

## Section E: Prescribed Investor Rate (PIR) Election (Octagon Investment Funds)

### Prescribed Investor Rate

The Octagon Investment Funds are Portfolio Investment Entities (PIEs). Your investment will be taxed at your Prescribed Investor Rate (PIR), which will be 10.5%, 17.5% or 28%.

### Determining your PIR

**10.5%:** If in one of the last two income years: your taxable income was \$14,000 or less; and your total income was \$48,000 or less when combined with the income from your PIE investments; your PIR rate will be 10.5%.

**17.5%:** If in one of the last two income years: your taxable income was \$48,000 or less; and your total income was \$70,000 or less when combined with the income from your PIE investments; your PIR rate will be 17.5%.

**28%:** If in both the last two income years: your taxable income was more than \$48,000; and/or your total income was more than \$70,000 when combined with the income from your PIE investments; your PIR rate will be 28%. If you are not a New Zealand resident for tax purposes or you have not provided a PIR, your PIR will be 28%.

### Choosing your PIR

Please tax my/our investment in the selected Octagon Investment Funds at either:

Prescribed Investor Rate (PIR) Primary Applicant:  10.5%  17.5%  28%

Prescribed Investor Rate (PIR) Second Joint Applicant:  10.5%  17.5%  28%

Prescribed Investor Rate (PIR) Third Joint Applicant:  10.5%  17.5%  28%

Please remember to advise us if your Prescribed Investor Rate (i.e. 10.5%, 17.5% or 28%) needs to be altered during the year. We will provide you with an annual tax statement which will include PIE income allocated to you.

**Prescribed Investor Rate:** We recommend you review your investments and seek specialist tax advice to determine which PIR is the correct rate for you.

**PIR in joint account:** If the information is incomplete, then income will be allocated subject to the highest PIR.

**Prescribed Investor Rate:** A PIR is the tax rate that the PIE you invest in can use to calculate the tax on the income it derives from investing your contributions, if you have also provided your IRD number. If a PIR is not selected the default PIR of 28% will be applied. Inland Revenue may also tell us to update your PIR if their records indicate a change is required.



## Section H: Agreement and Signatures

### By signing this Application Form:

- I/We apply for units in the Octagon Investment Funds and agree to be bound by the governing documents of the Octagon Investment Funds, as amended from time to time, and by the requirements of applicable law and regulation;
- I/We confirm that I/we have received, read and understood the Product Disclosure Statement for the Octagon Investment Funds;
- I/We direct you to apply my/our investment monies by investing in the investment option(s) of the Octagon Investment Funds that I/we have selected;
- I/We agree that I/we will notify you of my/our Prescribed Investor Rate and any changes to it, and that special rules apply for joint holders and non-residents including the application of the highest Prescribed Investor Rate to jointly held accounts;
- I/We confirm that I/we am/are eligible to invest in the Octagon Investment Funds, and if I/we am/are completing this form on behalf of a minor, that I/we am/are authorised to complete this form on their behalf;
- I/We acknowledge that choosing investment option(s) is solely my/our responsibility, and neither you nor the Supervisor recommends or is advising me/us that any particular investment option is appropriate for my/our personal circumstances;
- I/We agree that where I/we make regular scheduled investments via direct debit, you may notify me/us at the outset of your intention to debit my/our account as instructed until further notice, and not on each initiation of a direct debit payment;
- I/We confirm that the information supplied within this form is true and correct, and is not misleading (including by omission), and I/we agree to notify you in writing within 2 business days if the details that I/we have previously provided to you are or become incomplete, inaccurate, or misleading (including by omission); and
- I/We agree that I/we will provide you with any information or documentation that you request from me/us for the purposes of you complying with any legal requirements.
- I/We understand that provision of false, inaccurate or incomplete information may constitute an offence(s) and penalties may apply.
- I/We have obtained the necessary consent and authorisation to allow disclosure and use of information provided in the Tax Residency Self Certifications.

Except as authorised above, we will not disclose information about you acquired in connection with your account to other persons, unless you authorise that disclosure. If we do disclose information about you, we may not be allowed to tell you.

You have the right to see all personal information that we hold about you. If the information held about you is wrong, you have the right to have it corrected.

To further the relationship between us, we may provide you with information about products and services which we think may be of interest to you.

- I/We will notify Octagon of any changes to any information within 30 days of the change occurring and, where required, will provide Octagon with a new self-certification of tax residency.

### Electronic Communications

I/We also agree that:

- if I/we supply you with an email address or register on the Octagon website, to the extent permissible by law you may provide me/us with any notice, report or communication in connection with my/our account to me/us by sending it to me/us at that email address, or making it available for me/us to view through that website (as applicable);
- if I/we supply you with an email address that is accessible by other persons, those persons will be able to access any electronic communications that you send to me at that address;
- pursuant to section 11(2) of the Unsolicited Electronic Messages Act 2007, any electronic messages (including emails) sent to me/us do not need to include any functional unsubscribe facility; and
- you only intend to send electronic messages to me/us where I/we am/are physically present in New Zealand when the message is accessed.

### Privacy

I/We authorise you to:

- collect, hold, and disclose information about me/us for the purposes of providing services to me/us, compliance with applicable laws, administering my/our account, or for your own marketing purposes or to further the relationship between us;
- collect information about me/us from, or disclose information about me/us to, any of your affiliates or any third party who helps you to achieve any of the purposes above, credit reporting agencies, the New Zealand Traffic Authority, the New Zealand Government Confirmation Service and the Department of Internal Affairs for the purpose of verifying my/our identity/identities in accordance with anti-money laundering laws, any reputable organisations with whom you have a continuing relationship, and any person where required by applicable law or where you believe the giving of information will help prevent fraud, money laundering or other crimes;
- use information about me/us for any of the purposes above;
- vary these privacy terms from time to time without notice to me/us, provided you make the varied terms publicly available at [www.octagonasset.co.nz/investment-funds-privacy](http://www.octagonasset.co.nz/investment-funds-privacy)

### Instructions for Signing

- Every person named as one of the **Applicants** or as an **Authorised Person** must sign below
- Where a person signs on behalf of another as their Attorney, an original certified copy of the Power of Attorney must be provided, and a signed and completed copy of a *Certificate of Non-revocation of Enduring Power of Attorney* must accompany this Application Form

Name:

Signature:

Date:          
DAY MONTH YEAR

Name:

Signature:

Date:          
DAY MONTH YEAR

Name:

Signature:

Date:          
DAY MONTH YEAR

Please post your completed application to: Octagon Investment Funds, Private Bag 1999, Dunedin 9054

# Authority to Accept Direct Debits - Investment Funds

Not to operate as an assignment or an agreement

Name of my account to be debited (acceptor)

**AUTHORISATION CODE**

0	1	0	5	4	8	9
---	---	---	---	---	---	---

Name of my Bank:

Approved

BANK				BRANCH				ACCOUNT NUMBER						SUFFIX					

Approved	
0548	09/21

From the acceptor to:

 (my bank)

I authorise you to debit my account with the amounts of direct debits from **Octagon Investment Funds** with the authorisation code specified on this authority in accordance with this authority until further notice.

I agree that this authority is subject to:

- The bank's terms and conditions that relate to my account, and
- The specific terms and conditions listed below.

Please include the following information on my bank statement:

**Required Signatures:** All Account Holders must sign this authority.

Authorised Signature:

Date:

DAY			MONTH			YEAR			

Authorised Signature:

Date:

DAY			MONTH			YEAR			

Authorised Signature:

Date:

DAY			MONTH			YEAR			

## Specific conditions relating to notices and disputes

I may ask my bank to reverse a direct debit up to 120 calendar days after the debit if:

- I don't receive a written notice of the amount and date of each direct debit from the initiator, or
- I receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

The initiator may only send a direct debit if you have:

- asked the initiator to send it, and
- agreed the amount of the direct debit.

The initiator is required to give you a written notice of the amount and date of each direct debit no less than the date of the debit.

If the bank dishonours a direct debit but the initiator sends the direct debit again within 5 business days of the dishonour, the initiator is not required to give you a second notice of the amount and date of the direct debit.

## Appendix: What do we need as proof of identity?

You need to provide the original for verification, or a certified copy of -

- A current New Zealand Passport
- A current New Zealand Firearms Licence
- Overseas passport or a similar document issued for the purpose of international travel which –
  - contains the name, date of birth, a photograph and the signature of the person in whose name the document is issued; and
  - is issued by a foreign government, the United Nations or an agency of the United Nations.
- A national identity card issued for the purpose of identification, that –
  - contains the name, date of birth and a photograph of the person in whose name the document is issued and their signature or other biometric measure included where relevant; and
  - is issued by a foreign government, the United Nations or an agency of the United Nations.

If you can't provide any of those forms of identification, you need to provide the **original** for verification or **certified copies** of your current **New Zealand Driver's Licence** (showing both sides of the Licence)

**plus ONE of these documents:**

- Your Birth Certificate or Citizenship Certificate
- A Government agency document with your full name and signature (e.g. SuperGold Card)
- A Government agency statement dated within the last 12 months (e.g. IRD statement)
- A document issued by a registered bank showing your name and signature (e.g. credit/debit card, eftpos card)
- A bank statement dated within the last 12 months issued by a registered bank (delivered by mail, not via internet banking)

**Where you are a minor (under 18 years old),** we are required to verify that any person holding themselves out as the parent/guardian of the minor has the authority to act on behalf of the minor. In order for us to do this, please provide a certified copy of any of the following documents as applicable:

- Birth Certificate
- Adoption papers
- Guardianship form -
  - Court-Appointed guardian
  - Testamentary guardian
  - Guardianship of the court
- Government department documentation that confirms caregiver/ guardianship

**If we are unable to clearly identify that you are the parent/guardian of the minor and can act on their behalf, we will require additional information to be provided.**

### What do we need as proof of residential address?

We need a copy of ONE of these documents, dated within the last 12 months with your name and address displayed on it:

- Utility or Rates bill
- Telephone bill
- Insurance policy
- Share registry statement
- Signed (by the tenant/s and landlord) tenancy or lease agreement
- Credit Card statement
- Bank statement
- Government Agency statement (e.g. IRD Statement)
- Electoral Roll entry
- Online White Pages

### What do we need as proof of residential address for a minor?

We do not need proof of residential address for the minor if they live with their parent or guardian. Where the minor does not live with their parent or guardian, the documents required as proof of address for the minor are listed above.

### What else is required?

We are also required to verify the identity and address of each of the minor's Parents and/or Guardians. These requirements are outlined on the left and above.

### What do you need to do to set up a direct debit or direct credit to your Octagon account?

To set up a direct debit we require a completed Authority to Accept Direct Debits.

To set up a direct credit we require your written instruction to do so.

We also require bank account documentation, for example:

- a bank encoded deposit slip with pre-printed details of bank account name and number;
- a bank statement;
- a verification letter or other document of confirmation provided by your bank.

We are able to pay funds to –

- a bank account in your name;
- Inland Revenue Department;
- to an accountant's trust account or solicitor's trust account.

### What is 'a certified copy' of a document?

A 'certified copy' of a document is one where a trusted referee has viewed the original document and compared it with a scanned or photocopied version. The trusted referee provides a written statement on the copy to the effect that the copy provided is a true and correct copy and represents your identity. The trusted referee's written statement must include their name, occupation, and signature and the date of confirmation. Please note: This confirmation is only valid for three months.

### Who is a 'Trusted Referee'?

He or she is someone who:

- is at least 16 years old
- is not your spouse or partner
- is not related to you
- does not live at the same address as you
- is not involved in the business or transaction requiring the certification

They must be a:

- Commonwealth representative
- New Zealand Police Constable
- Justice of the Peace
- Registered Medical Doctor
- Registered Teacher
- Minister of Religion
- Lawyer
- Notary Public
- New Zealand Honorary Consul
- Member of Parliament
- Chartered Accountant
- Kaumatua



octagonasset.co.nz

OCT16518-06 - October 2023

Octagon 

Joint and Individual

© Forsyth Barr Limited October 2023