


RANKING DIAGRAM - as at 31 March 2019

The diagram below illustrates the ranking of deposits in a liquidation of NBS.



Ranking in a liquidation of NBS	Examples	Amount as at 31 March 2019
Liabilities that rank in priority to the deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	634,679
Liabilities that rank equally with the deposits	All other unsecured creditors	1,769,751
Liabilities that rank below the deposits	Perpetual preference shares	29,068,500
Equity		58,153,742

(The amounts shown in the above diagram are extracted from the audited financial statements of NBS for the year ended 31 March 2019, adjusted to reflect any changes in the value of NBS's assets and liabilities that NBS reasonably expects to result from the issue of deposits. The amounts have been calculated on the basis of an assumption of \$767,946,158 of deposits on issue).