

# Interest rates

Effective date 17 May 2019

## Term deposit

1 month	1.25% p.a.
2 months	1.25% p.a.
3 months	2.50% p.a.
4 months	3.00% p.a.
5 months	3.00% p.a.
6 months	3.35% p.a.
9 months	3.40% p.a.
12 months	3.45% p.a.
18 months	3.50% p.a.
24 months	3.50% p.a.
36 months	3.55% p.a.
48 months	3.60% p.a.
60 months	3.65% p.a.

- > Interest is calculated on a daily basis
- > Investors are advised of their options prior to maturity
- > Minimum deposit is \$1,000 for adults and \$500 for children under 18 years old
- > Maximum deposit \$1 million per customer
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > If an early withdrawal is approved by NZCU Baywide, a reduced rate of interest will apply as follows:
  - If a term deposit is withdrawn, in full or in part, within the first 30 days, 0% interest will be applied to the withdrawn portion.
  - Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%.

## Savings accounts

<b>Success saver</b>	
Up to \$4,999	0.95% p.a.
\$5,000 to \$19,999	1.10% p.a.
\$20,000 to \$99,999	1.30% p.a.
\$100,000 and over	1.50% p.a.
<b>Online saver</b>	
\$1,000 to \$19,999	1.75% p.a.
\$20,000 and over	2.00% p.a.
<b>Goal saver</b>	
	0.75% p.a.
<b>Loyalty saver</b>	
	0.00% p.a.
<b>Christmas saver</b>	
	1.50% p.a.
<b>Jimmy J junior saver (ages 0-10 yrs)</b>	
	1.50% p.a.

- > Maximum deposit \$1 million per customer
- > Interest rates quoted apply to the whole account balance
- > Interest calculated on the minimum daily balance and paid monthly
- > Interest rates are indicative only and may be subject to change without notice
- > Online saver customers must register for internet banking and opt for email statements

## Transaction accounts

<b>Everyday</b>	0.00% p.a.
<b>Everyday unlimited</b>	0.00% p.a.
<b>Bill pay</b>	0.00% p.a.
<b>Bfree youth (ages 11-17 yrs)</b>	1.50% p.a.

- > Maximum deposit \$1 million per customer
- > Interest rates quoted apply to the whole account balance
- > Bfree youth account: Interest is calculated on the minimum daily balance and paid monthly
- > Interest rates are indicative only and may be subject to change without notice

# Interest rates

Effective date 17 May 2019

## Personal loans

Our interest rates for personal finance loans are priced using a risk matrix that takes into consideration a range of factors including your credit score and affordability. Based on the assessment of your financial information provided we will assign a risk grade and the corresponding interest rate could apply.

### Secured personal loan rates

Risk grade	Orange	Yellow	Green	Blue
Interest rate	9.90% p.a.	13.90% p.a.	17.90% p.a.	21.90% p.a.

### Unsecured personal loan rates

Risk grade	Orange	Yellow	Green	Blue
Interest rate	11.90% p.a.	15.90% p.a.	19.90% p.a.	23.90% p.a.

> These are indicative unsecured personal loan rates only and may be subject to change without notice

## Overdraft

Authorised overdraft	19.90% p.a.
Unauthorised overdraft Everyday and Everyday Unlimited accounts	19.90% p.a.
Unauthorised overdraft All other savings and transactional accounts	21.90% p.a.

> These are indicative rates only and may be subject to change without notice.

## Home loans

### Floating

Floating	6.15% p.a.
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### Fixed

6 months	5.60% p.a.
12 months	5.20% p.a.
18 months	5.30% p.a.
24 months	5.25% p.a.

> Other rates may apply depending on your personal circumstances and level of equity

> Interest rates are indicative only and may be subject to change without notice

Credit Union Baywide trading as NZCU Baywide. Terms and conditions and normal lending criteria apply. A \$500 approval fee and other fees apply for home lending. A \$250 approval fee and other fees apply for personal lending. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates and fees are available on the Offer Register at [disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz), on [nzcubaywide.co.nz](http://nzcubaywide.co.nz) or on request from the Credit Union. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets.

**NZCU Baywide is proud to be a credit union and not a registered bank.**

Talk to us **0800 229 943**  
**[nzcubaywide.co.nz](http://nzcubaywide.co.nz)**

# Fees guide

Effective date 4 April 2018

## Who qualifies for transaction fee exemptions?

**Over 65's** - If you are 65 years of age or older you will not be charged fees for account management, EFTPOS and staff assisted withdrawals and transfers on all Transaction accounts plus Online Saver and Goal Saver accounts.^

**Under 18's** - If you are under the age of 18 years old you will not be charged fees for account management, EFTPOS and staff assisted withdrawals and transfers on all Transaction accounts plus Online Saver and Goal Saver accounts.^

**Tertiary students** - If you are registered as a full time student at a tertiary institution you will not be charged fees for account management, EFTPOS and staff assisted withdrawals and transfers on all Transaction accounts plus Online Saver and Goal Saver accounts.^

**Term deposit customers** - If you have a term deposit over \$1,000 with us you will not be charged fees for account management, EFTPOS and staff assisted withdrawals and transfers on all Transaction accounts plus Online Saver and Goal Saver accounts.^

**Home loan customers** - If you have a home loan with us you will not be charged fees for account management and EFTPOS. Please note, all staff assisted withdrawal and transfer fees will still apply.^

^Service fees detailed over the page will still apply. Withdrawal and transfer fees on Success Saver, Loyalty Saver and Christmas Saver accounts will still apply for over 65's, under 18's, tertiary and term deposit customers. Staff assisted withdrawal and transfer fees on Transaction and Savings accounts will still apply for home loan customers. Staff assisted withdrawal and transfers include transactions handled by our staff in a branch, by phone or by email.

## When fees are charged

The following fees are charged at the end of the month: EFTPOS transaction fees for Everyday account (excluding international EFTPOS transactions), account management fees, Success Saver withdrawal fees, monthly paper statement fees, overdraft service fees, AccessDebit administration fee.

All other fees are charged on the day of the transaction.

## How to reduce account costs and other free services

All deposits into NZCU Baywide accounts are free.

All internal transfers between NZCU Baywide accounts using Automatic Payments, telephone banking and internet banking are free.

Credit Union AccessCash ATM withdrawals are free.

Set up and amend Automatic Payments and Bill Payments online for free.

If you need some cash, ask to withdraw some money when making a payment via EFTPOS.

You can set up and receive bank statements via email for free.

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nzcubaywide.co.nz



## Transaction account fees

	Everyday	Everyday Unlimited	Bill Pay	Bfree	Bfree Plus
Account management (per month)	\$3.50	\$10	no charge	no charge	no charge
EFTPOS (charged at the end of the month)	30 free / 20c	no charge	n/a	no charge	no charge
Credit Union AccessCash ATM*	no charge	no charge	n/a	no charge	no charge
Electronic transactions (Automatic Payments, Direct Debits, Bill Payments, internal transfers between NZCU Baywide accounts)	no charge	no charge	no charge	no charge	no charge
Staff assisted withdrawals and transfers*	\$2.50	no charge	\$2.50	no charge	no charge
Deposits	no charge	no charge	no charge	no charge	no charge

\*Other bank ATM fee applies

\*Staff assisted transactions include transactions handled by our staff in a branch, by phone or by email

## Savings account fees

	Online Saver	Success Saver	Goal Saver	Loyalty Saver	Christmas Saver	Jimmy J
Account management	no charge	no charge	no charge	no charge	no charge	no charge
EFTPOS (charged on the day)	n/a	n/a	20c	n/a	n/a	n/a
Credit Union AccessCash ATM*	n/a	n/a	no charge	n/a	n/a	n/a
Electronic transactions (Automatic Payments, Direct Debits, Bill Payments, internal transfers between NZCU Baywide accounts)	no charge	1 free per month \$5 per withdrawal	no charge	n/a	Free Nov - Jan \$10 per withdrawal Feb - Oct	no charge
Staff assisted withdrawals and transfers*	\$2.50		\$2.50	\$5 per withdrawal (Free for payments to your loan and term deposit accounts)		no charge
Deposits	no charge	no charge	no charge	no charge	no charge	no charge

\*Other bank ATM fee applies

\*Staff assisted transactions include transactions handled by our staff in a branch, by phone or by email

## Service fees

### Other bank ATM (not AccessCash ATMs)

This fee is in addition to any applicable transaction fee charges (includes enquiry, withdrawal and transfer)	\$1
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### Automatic Payment (AP) and Direct Debit (DD)

Set up or amend via a staff member (Free for the set up of loan payments)	\$5
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Set up or amend APs using AccessWeb or AccessMobile (excludes charges from your phone provider)	Free
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### Cheque services

Stopped cheque	\$25
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NZCU Baywide bank cheque	\$5
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Bank cheque (issued by Westpac)	\$10
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### Bank branch transactions

Some limited services are provided to customers via Westpac branches as follows:

Deposit at bank	\$2.50
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Cash handling at bank	25c per \$100 or part thereof
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### EFTPOS / debit cards

AccessCard (including joint) - first card only	Free
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AccessCard replacement	\$10 each
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AccessDebit new/replacement card	\$10 each
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AccessDebit administration fee	\$1 per card per month
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### EFTPOS / debit cards - Overseas transactions

Overseas ATM transaction	\$7 NZD per transaction
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Overseas EFTPOS transaction	80c NZD per transaction
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AccessCard multi-currency conversion fee (applied at the prevailing buy rate by Mastercard®)	1.10% per transaction
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AccessDebit foreign currency fee (on the \$NZD value of transaction)	2.25% per transaction
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### Statements

Monthly paper statements	\$1.50
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Interim statements	\$2 per page
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Replacement statements	\$2 per page
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### TXT

AccessTXT transactions and enquiries (excludes charges from your phone provider)	50c per transaction and/or enquiry
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## Overdraft fees

Approval	\$50
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Service fee	\$5 per month
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Honour fee - charged for: (a) an unauthorised overdraft; or (b) exceeding approved overdraft limit	\$10 per transaction
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## Insufficient funds fees

### Dishonoured payments

Cheque and DD dishonour fee	\$12
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Rejected (external and internal) AP	\$5
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## Lending fees

### Personal loan

Approval	\$250*
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Approval – where fully secured by shares	Free
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### Home loan fee

Approval	\$500*
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Early repayment of fixed term loan	\$250 plus any costs
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### Default and other fees (includes overdraft defaults)

Default notice	\$10
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Subsequent default notice	\$20
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Repossession warning notice administration	\$50 per notice
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Repossession warrant administration	\$100 per warrant
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Debt recovery agent visit	\$50 per visit
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Property law notice administration	\$350 per notice
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Mortgagee sale management fee	\$50 per hour
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Overdue insurance premium administration	\$20 per payment
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Overdue rates administration	\$50 per payment
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Prepare mortgage/caveat discharge forms	\$50
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Notice of proceedings administration	\$200 per notice
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\*Other charges may be applied in addition to the lending approval fees

## Non standard fees

Dormant account fee	\$20 per year
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If a customer account is inactive for more than one year and the customer cannot be located, this account is treated as dormant and a fee of \$20 is charged for the transfer to dormancy and each subsequent year of inactivity. Reasonable action is taken to contact affected customers to reactivate their account.

Transaction search and card/debit card enquiries and disputes	\$50 per enquiry
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Inter-credit union withdrawal	\$10
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## Foreign exchange

Sell foreign cash	1% minimum \$5
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Buy foreign cash	\$5
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Draft	\$15
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Telegraphic transfer	\$25
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Cash Passport prepaid travel money card	1% minimum \$10
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## Other charges

Where NZCU Baywide incurs a charge from another organisation when acting on a customer's behalf, NZCU Baywide will pass these costs on to the customer. Due to the nature of these charges the exact cost will not be known until the time of application. Examples of such cost include, but are not limited to, credit checks, legal costs and disbursements or costs associated with the registration of securities. If you would like further information about these possible charges please contact us on 0800 229 943.

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