

# Booster Investment Scheme

## Product Disclosure Statement

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### Investment Series: Private Land and Property Portfolio

Offer of units in the  
Booster Investment Scheme

**21 March 2018**

**Issuer: Booster Investment Management Limited**

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz). Booster Investment Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you make an investment decision.

# 1. Key information summary

## What is this?

This is a managed investment scheme.

Your money will be pooled with other investors' money and invested in various investments.

Booster Investment Management Limited (**Booster**) will invest your money and charge you a fee for its services.

The returns you receive are dependent on the investment decisions of Booster and the performance of the investments. The value of those investments may go up or down.

The types of investments and the fees you will be charged are described in this document.

## What will your money be invested in?

The Private Land and Property Portfolio was established on 9 June 2017 and until the date of this Product Disclosure Statement was restricted to wholesale investors only. The fund provides investors with an opportunity to invest in a specialised and direct portfolio of unlisted, income-generating land and property investments. It invests primarily in a diversified range of agricultural and horticultural land in New Zealand, and may be supplemented with direct investments in industrial, commercial and retail properties. Details of the properties held by the fund will be provided in the quarterly fund updates available at [www.booster.co.nz/investment-fund-updates](http://www.booster.co.nz/investment-fund-updates).

The fund is part of the Booster Investment Scheme. If you'd like to know more about the other funds available in the Booster Investment Scheme, ask your financial adviser, contact us, or visit [www.booster.co.nz](http://www.booster.co.nz).

## More about the fund

Fund	Description and investment objective <sup>1</sup>	Risk indicator
Private Land and Property Portfolio	The fund aims to provide sustainable long-term cashflows and an enhanced income return compared to traditional listed property investments. It may borrow to invest in more land and properties or to develop land and properties already held by the fund.	<p>← Potentially lower returns      Potentially higher returns →</p> <p>1 2 3 4 5 6 7<sup>1</sup></p> <p>← Lower risk      Higher risk →</p>

<sup>1</sup> Because the Private Land and Property Portfolio made its first investment in June 2017, the risk indicator has been calculated using market index returns (the Property Council/IPD New Zealand Property Index) for the period 1 January 2013 to 30 June 2017 and actual fund returns for the period 1 July 2017 to 31 December 2017. As a result, the risk indicator may provide a less reliable indication of the potential future volatility of the fund.

## The fees you pay

Fund	Annual fund charges <sup>2</sup>	Individual action fees														
Private Land and Property Portfolio	1.10%	<p><b>Contribution fees</b></p> <p>Booster does not charge an entry fee.</p> <p>Your financial adviser, with your agreement, may charge you other fees for the services they provide to you. These fees may include an entry fee on each investment amount (maximum 5%).</p> <p><b>Withdrawal fee</b></p> <p>Booster may charge a withdrawal fee on part or all of your investment withdrawn from the fund. The fee charged is based on the sum of all amounts you have withdrawn from the fund in the previous 12 months. If you hold multiple accounts in the same legal entity or with the same beneficial ownership, the withdrawal fee applicable will be based on the TOTAL amount of withdrawals by the same legal entity/beneficial owner.</p> <table><thead><tr><th>Total amount withdrawn in the last 12 months</th><th>Fee payable (for each tier)</th></tr></thead><tbody><tr><td>• \$50,000 or less</td><td>Nil</td></tr><tr><td>• Between \$50,000 and \$100,000</td><td>1% of the amount above \$50,000</td></tr><tr><td>• Between \$100,000 and \$200,000</td><td>2% of the amount above \$100,000</td></tr><tr><td>• Between \$200,000 and \$300,000</td><td>3% of the amount above \$200,000</td></tr><tr><td>• Between \$300,000 and \$500,000</td><td>4% of the amount above \$300,000</td></tr><tr><td>• \$500,000 or more</td><td>5% of the amount above \$500,000</td></tr></tbody></table> <p>Funds managed by Booster which invest in the Private Land and Property Portfolio will not be charged a withdrawal fee.</p>	Total amount withdrawn in the last 12 months	Fee payable (for each tier)	• \$50,000 or less	Nil	• Between \$50,000 and \$100,000	1% of the amount above \$50,000	• Between \$100,000 and \$200,000	2% of the amount above \$100,000	• Between \$200,000 and \$300,000	3% of the amount above \$200,000	• Between \$300,000 and \$500,000	4% of the amount above \$300,000	• \$500,000 or more	5% of the amount above \$500,000
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<sup>2</sup> Calculated daily as a percentage of the net asset value of the fund.

For more information about the fees charged, see Section 5 – *What are the fees?*

## Who manages the Booster Investment Scheme?

Booster is the manager of the Booster Investment Scheme.

You'll learn more about us in Section 7 – *Who is involved?*

## What are the returns?

The return on your investment in the fund comes from distributions made by the fund, and from any increase or decrease in the fund's unit price.

Distributions are generally made by the fund quarterly – at the end of March, June, September and December – and will be paid to your designated account shortly after the end of the quarter.

See Section 2 – *How does this investment work?* for more information.

## How can you get your money out?

The fund invests in direct property investments and therefore relies on liquidity from potential investors, which includes other funds managed by Booster, to meet withdrawal requests from the fund.

While you can make a request to Booster to withdraw some or all of your investment in the fund at any time, withdrawals from the fund will only be processed once a month, on the last business day of each month. There are minimum withdrawal amount requirements and you must either maintain the amount that is set as the fund's minimum on-going balance or withdraw in full. A withdrawal fee may also apply. Because the fund invests in properties, there may be some circumstances in which processing of withdrawal requests is delayed or suspended.

Withdrawals will normally be paid to your designated account within five business days of the end of the month, but could take longer, depending on available liquidity to pay the requested withdrawals.

Your investment in the fund can be sold but there is no established market for trading this financial product. This means that you may not be able to find a buyer for your investment.

We'll explain how you can withdraw your investment in Section 2 – *How does this investment work?*

## How will your investment be taxed?

Booster Investment Scheme is a portfolio investment entity (PIE) for tax purposes.

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). To determine your PIR, go to [www.ird.govt.nz/toii/pir/](http://www.ird.govt.nz/toii/pir/).

See Section 6 of the PDS – *What taxes will you pay?* on page 10 for more information.

## Where can you find more key information?

Booster is required to publish quarterly updates for the fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at [www.booster.co.nz](http://www.booster.co.nz). The manager will also give you copies of those documents on request.

See Section 4 – *What are the risks of investing?* for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.booster.co.nz/investment-series](http://www.booster.co.nz/investment-series).

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## 2. How does this investment work?

This Product Disclosure Statement is an offer to buy units in the Private Land and Property Portfolio. The fund has been established within the Booster Investment Scheme, a managed investment scheme that is registered under the Financial Markets Conduct Act 2013.

### Why invest

The key benefits of investing in the fund include:

- **Access to direct property investments.** Your money is combined with other investors' money, to give you access to a specialised investment portfolio of unlisted New Zealand land and property investments (**Direct Property**).

The benefits of investing in Direct Property Include:

- **Diversification.** The fund invests directly in private land and property which can provide diversification benefits when used as part of an existing investment strategy. Direct property has a low correlation relationship with other asset classes over the long term, helping to reduce the volatility in returns.
- **Returns.** Over the long term direct property investments are less likely to decline in value compared to other asset classes, and the risk adjusted returns are often superior to other asset classes like equities (shares).
- **Regular income streams** that are typically paid monthly or quarterly in the form of income from the underlying properties within the portfolio. This income is typically supported by contracts to supply produce generated from the land, or leases to tenants which provides certainty of cash flow as income is generally "locked in" for a predetermined period as a result of the underlying leases. In addition, property offers the potential for capital growth, over the longer term, through growth in demand for the underlying produce and active asset management.
- **An inflation hedge.** The income derived from underlying land and tenants generally has a minimum annual increase linked to inflation or above. This means both the income and underlying asset value of direct property tends to appreciate with inflation. This helps to preserve the real value of your investment.
- **Experience.** The investments are managed by experienced professionals.
- **Responsible investing.** We analyse each investment according to environmental, social and governance criteria.
- **Knowledge.** We keep you up to date about your investment with regular reporting and you can easily access information about your investment online.
- **Financial advice.** You have access to a financial adviser who will be able to help you with your investment decisions.

## How it works

Booster Investment Scheme is governed by a trust deed, which is an agreement between the Manager (**Booster**) and the Supervisor (**Public Trust**) describing how the scheme works and our responsibilities. We are responsible for managing the Booster Investment Scheme and Public Trust supervises us to make sure we meet our responsibilities and obligations. Public Trust has also appointed a custodian to hold the investments on behalf of investors. This structure is designed to ensure that your best interests are always put first.

While this Product Disclosure Statement covers the Private Land and Property Portfolio, you do have more funds to choose from in the Booster Investment Scheme, each with a different investment objective and strategy – see *How to switch between funds* on page 6 for more information. While the investments and liabilities of each fund are kept separate, there may be situations where investments of one fund are made available to meet the liabilities of another fund where that other fund is unable to meet its own liabilities as a result of the Booster Investment Scheme (**Scheme**) being classed as one legal entity. For example, if the Scheme is ever wound up, any liabilities, such as tax, of the Scheme as a whole will need to be met in full from all assets held under the Scheme. In order to effectively manage this risk, the Manager has measures in place to endeavour to ensure each fund is able to meet its own liabilities at all times.

When you invest your money in the fund, you receive ‘units’. These units represent your share of the investments in the fund. The ‘unit price’ shows what your share is worth at any time. If the fund’s investments go up in value your units will be worth more and if they go down in value your units will be worth less.

The return on your investment comes from any distributions made by the fund and any increase or decrease in the unit price.

Distributions are calculated as at the close of business on the last business day of March, June, September and December. The amount you receive will depend on the income earned by the fund (after the deduction of tax, fees and any expenses directly associated with the management and ownership of the fund’s properties), the number of units you hold in the fund on that day and the amount per unit to be distributed by the fund. The distribution amount will be paid to your designated account shortly after the end of the quarter.

## Making investments

### How you invest

You can invest in the fund by applying directly to Booster, or through your financial adviser, by completing and submitting an application form. The application form is available by contacting Booster or from your financial adviser.

Some Booster managed funds are also investors in the Private Land and Property Portfolio. The Booster funds will be able to invest in and withdraw from the fund at any time (other than when the fund has excess or insufficient liquidity and has placed a restriction on all applications and withdrawals) and will not be required to pay a withdrawal fee.

### When can you invest?

While you can apply to invest in the fund at any time, new units in the fund will only be issued to investors (other than funds managed by Booster) once a month, on the last business day of each month. Booster funds will be issued units in the fund as and when applications are received.

Any money received by Booster with an application to invest in the fund from an investor, will be held in the fund’s application account until the new units are issued. No interest will be earned while the money is held in the fund’s application account.

While the fund will generally accept new investments from investors once a month, as the fund is invested in direct property investments, Booster reserves the right to refuse to accept or reduce an investor’s initial investment application if the fund is carrying excess liquidity and the fund does not have an opportunity to invest the money within 60 days. No interest will be paid on any amount returned to an investor.

### How much can you invest?

The minimum initial investment in the fund is \$1,000. While you’re not required to make any further investments, you can invest more at any time by making additional investments (minimum \$500).

While the maximum amount you invest is up to you, Booster reserves the right to refuse to accept or reduce an investor’s initial or existing investment in the fund in order to ensure that the Booster Investment Scheme maintains its PIE eligibility status for tax purposes. For more information, see the ‘Other material information’ document available on the offer register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz)

Booster may waive or vary the minimum investment amounts at any time.

### How do you pay?

You can make investments by cheque, direct credit, direct debit or any other method acceptable to Booster. Cash deposits will not be accepted.

## Withdrawing your investments

### How do you withdraw?

You can request a withdrawal from the fund, by contacting us or your financial adviser to facilitate your withdrawal request.

### When can you withdraw?

While you can apply to withdraw from the fund at any time, withdrawal requests from investors (other than funds managed by Booster) will only be processed once a month, on the last business day of each month. Withdrawal requests from Booster funds will be processed as and when they are received.

Withdrawal requests that have been made to and accepted by Booster will normally be processed within 5 business days of the end of the month, but could take longer, depending on available liquidity to pay the requested withdrawals.

In very unusual circumstances, such as if we consider that the redemption price cannot be calculated in a fair manner, or there is insufficient liquidity in the fund (which excludes any income in the fund yet to be distributed to investors) to satisfy a withdrawal request, we can delay or suspend the payment of withdrawals if we believe that making payments is not practicable or in the best interests of all investors in the fund and the Booster Investment Scheme.

### How much can you withdraw?

The minimum withdrawal amount is \$500.

Booster may charge a withdrawal fee for making a withdrawal from the fund. See section 5 – *What are the fees?* for more information.

You'll need to maintain the minimum on-going balance of \$1,000 in the fund after any withdrawal. If your withdrawal request takes you below this amount, you will need to either top up your investment back to the minimum balance, or withdraw fully from the fund. Withdrawals are available by request to Booster and will be processed monthly where sufficient liquidity is available in the fund. If your balance falls below the minimum balance, Booster reserves the right to pay the balance of your investment less any tax and fees to your designated account and your investment in the fund will end.

Booster may waive or vary the minimum withdrawal amounts and the minimum on-going balance amount at any time.

When a full withdrawal is made, tax will be deducted (or refunded) before the money is paid to you. For partial withdrawals, while tax will normally be deducted (or refunded) at the end of the tax year, a deduction may be made from the amount payable to ensure that enough money remains invested in the fund to cover any tax payment.

## How to switch between funds

You can change the funds that your money is invested in. You can switch some or all of your investment to another fund/s by contacting us or your financial adviser. Remember, you must maintain the minimum on-going balance in each fund you're invested in and a withdrawal fee may apply on the switched amount – see section 5, *What are the fees?* for more information.

There are additional Booster Investment Scheme funds that you can invest in which are not covered in this Product Disclosure Statement. You can learn about them in the following Product Disclosure Statements available from your financial adviser, by contacting us, or by visiting [www.booster.co.nz](http://www.booster.co.nz)

- Booster Investment Scheme – Investment Series: Multi-sector Funds;
- Booster Investment Scheme – Investment Series: Income Funds and Corporate Bond Fund;
- Booster Investment Scheme – Investment Series: Income Funds and Corporate Bond Fund;
- Booster Investment Scheme – Investment Series: Enhanced Cash Portfolio and Income Securities Portfolio; and
- Booster Investment Scheme – Focus Series Funds.

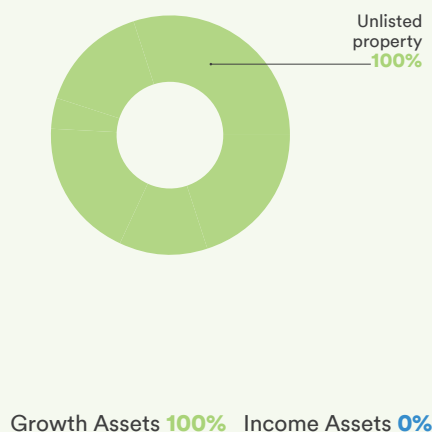
## 3. Description of your investment options

### Private Land and Property Portfolio

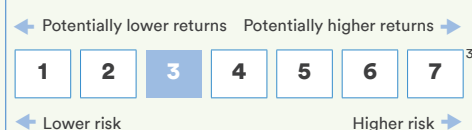
#### Investment objective and strategy

- The fund's objective is to provide sustainable long-term cashflows and an enhanced income return compared to traditional listed property investments.
- It aims to generate annual distributable cash returns of about 8% (before tax and fees).
- The fund primarily invests in direct unlisted New Zealand land and property investments and may borrow to invest in more land and properties or to develop land or properties already held by the fund. The level of gearing can vary between 0-65% of the fund's value.

#### Target investment mix



#### Risk indicator



#### Minimum suggested investment timeframe

7 years

<sup>3</sup> Because the Private Land and Property Portfolio made its first investment in June 2017, the risk indicator has been calculated using market index returns (the Property Council/IPD New Zealand Property Index) for the period 1 January 2013 to 30 June 2017 and actual fund returns for the period 1 July 2017 to 31 December 2017. As a result, the risk indicator may provide a less reliable indication of the potential future volatility of the fund.

### Statement of Investment Policy and Objectives

If you would like to learn more about the fund, you can read the Statement of Investment Policy and Objectives (SIPO). The most current SIPO for the fund can be found on the scheme register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) or on our website [www.booster.co.nz](http://www.booster.co.nz). We may change the SIPO from time to time without notifying you. We will consult with the Supervisor and give them written notice of any changes before they take effect. Any material changes will be advised in the Booster Investment Scheme annual report.

Further information about the assets in the fund can be found in the fund updates at [www.booster.co.nz](http://www.booster.co.nz).

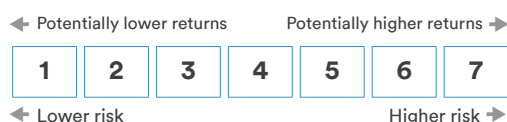
#### What we mean when we talk about:

- **Income assets** – cash and fixed interest investments.
- **Growth assets** – equities (shares) and property investments.
- **Gearing/leverage** – is using borrowed money to buy an investment with the expectation that the profit on the investment will be more than the interest on the loan.

## 4. What are the risks of investing?

### Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



The risk indicator for the fund covered in this Product Disclosure Statement can be found on page 2.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.booster.co.nz/investment-series](http://www.booster.co.nz/investment-series).

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading "Other specific risks") that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 31 December 2017. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for the fund.

We believe that the period of returns used to calculate the risk ratings may not be representative of the average investment cycle for the fund and therefore the risk indicator shown may be different if calculated over longer term investment periods.

### General investment risks

Some of the things that may cause the fund's value to move up and down, which affect the risk indicator, are:

- **Market risk.** This is the risk that the fund experiences losses due to factors that may adversely impact the overall performance of financial markets and the land and properties in which the fund invests. These factors include, but are not limited to, economic and regulatory conditions, political events, environmental and technological issues.
- **Concentration risk.** This is the risk that the value of the fund's investments falls more than the market as a whole due to the fund's investments being concentrated in the property sector, or a particular part of the property sector, and the fund holding a relatively small number of property investments, which reduces the level of diversification.
- **Liquidity risk.** This is the risk that, due to the fund being invested in unlisted assets (direct property investments)

the fund is unable to sell an investment at the desired time or will be sold at a lower value. This could impact the value of the investment and returns and the ability of the fund to repay an investor's investment at the time of their choosing.

- **Manager risk.** This is the risk that the fund underperforms because of the way we, or an investment manager that we have selected, manages the fund's investments.

### Other specific risks

There are other factors, not already reflected in the risk indicator that may significantly impact returns for investors.

- **Withdrawal risk.** This is the risk that, due to the fund being invested in unlisted assets (direct property investments), if the fund receives withdrawal requests from investors which exceed the amount available to meet those requests, including liquidity from potential investors and Booster funds wishing to purchase units in the fund, investors may not be able to withdraw from the fund when they wish to.
- **Gearing and interest rate risk.** This is the risk that while borrowing may enhance the potential for increases in distributions and capital gains by the fund, adverse market conditions such as rising interest rates, economic downturns, availability of credit or ability to meet principal and interest payments may lead to reductions in distributions or capital losses in the event that property values fall or property income reduces. We take this into account by aiming to limit the amount of borrowing so that total net borrowing costs do not exceed total net returns.
- **Land and property related risks.** This is the risk that certain land and property related factors, may have a material impact on both the valuations of the fund's investments and the income available for distribution by the fund. These factors may include the quality of the land or properties, geographical location of the land or properties, changes to current and expected future income, development, unforeseen capital expenditure, tenant quality and financial standing, inadequate insurance or the occurrence of uninsurable events, environmental and contamination risks and supply and demand in land and property markets. We manage this risk through active management of the land and properties held by the fund and by increasing the level of diversification of the investments held by the fund.
- **Land and property valuation risk.** This is the risk that the value of land or property may increase or decrease markedly between valuations. Any increase or decrease will have an impact on the value of your investment in the fund. To manage this risk, as far as practicable, the valuation of the land and properties held by the fund will be spread across the financial year of the fund.

For more information on the risks of investing in the Booster Investment Scheme, see the 'Other material information' document available on the offer register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz)



## 5. What are the fees?

You will be charged fees for investing in the Private Land and Property Portfolio. Fees are deducted from your investment and will reduce your returns. If Booster invests in other funds, those funds may charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (for example, the withdrawal fee).

Annual fund charges			
Fund	Management fee	Other management and administration charges	Total annual fund charge
Private Land and Property Portfolio	1.00%	0.10%	1.10%

### Annual fund charges

The total annual fund charges are all charges associated with investing in the fund other than one-off fees relating to individual actions (such as the withdrawal fee). These include:

- **A management fee**  
This fee covers the costs of managing and administering the fund, which include administration, accounting and custodian fees, and ongoing marketing expenses. It is calculated daily as a percentage of the net asset value of the fund and paid monthly. This fee also covers the management fees of any fund in which the Private Land and Property Portfolio may invest other than performance-based fees which currently there are none.
- **Other management and administration charges**  
These charges are capped at 0.10% per year (but may be less) and include the Supervisor's fee and an estimate for other costs, disbursements, charges or expenses incurred directly or indirectly by Booster and the Supervisor (such as audit fees and legal fees). They are calculated daily as a percentage of the net asset value of the fund and paid monthly.

Any expenses directly associated with the management and ownership of the properties, such as rates, insurance, repairs and maintenance, valuation and borrowing costs are incurred directly by the fund and will be deducted from the gross income received from the land and properties held by the fund.

### Individual action fees

#### Contribution fee

Booster does not charge an entry fee.

Your financial adviser, with your agreement, may charge you other fees for the services they provide to you. These fees may include an entry fee on each investment amount. If an entry fee is charged, it will not exceed 5% of the investment amount and will be deducted from each investment amount before your money is invested in the fund and paid to your financial adviser.

### Withdrawal fee

Booster may charge a withdrawal fee on part or all of your investment withdrawn from the fund. The fee charged is based on the sum of all amounts you have withdrawn from the fund in the previous 12 months. If you hold multiple accounts, in the same legal entity or with the same legal ownership, the withdrawal fee applicable will be based on the TOTAL amount of withdrawals by the same legal entity/beneficial owner.

Total amount withdrawn in the last 12 months	Fee payable (for each tier)
\$50,000 or less	Nil
Between \$50,000 and \$100,000	1% of the amount above \$50,000
Between \$100,000 and \$200,000	2% of the amount above \$100,000
Between \$200,000 and \$300,000	3% of the amount above \$200,000
Between \$300,000 and \$500,000	4% of the amount above \$300,000
\$500,000 or more	5% of the amount above \$500,000

This fee is deducted from the withdrawal amount and paid to the fund.

Funds managed by Booster which invest in the Private Land and Property Portfolio will not be charged a withdrawal fee.

There are currently no establishment, contribution, or termination fees (other than the withdrawal fee) charged by Booster. You may be charged other fees on an individual basis for investor-specific decisions or actions.

For more information on the Booster Investment Scheme fees and charges see the 'Other material information' document which can be found on the offer register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz).

Goods and services tax (GST) is not included in any of the fees stated. GST will be added to any fees where applicable.

## Example of how fees apply to an investor

Andrew invests \$10,000 in the Private Land and Property Portfolio. He is not charged an establishment fee or a contribution fee.

This means that the starting value of his investment is \$10,000.

He is charged management and administration fees, which work out to about \$110 (1.10% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year.

### Estimated total fees for the first year

Individual action fees: \$0 (other than any financial adviser fees that may be payable by Andrew)

Fund charges: \$110

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Private Land and Property Portfolio. If you are considering investing in other funds in the Booster Investment Scheme, this example may not be representative of the actual fees you may be charged.

## The fees can be changed

Any new fees or changes to existing fees is subject to the Trust Deed. We will consult and agree any fee change with the Supervisor and provide 1 month's notice of any increase in the management fee to all investors in the fund.

Booster must publish a fund update for the fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at [www.booster.co.nz](http://www.booster.co.nz).

## 6. What taxes will you pay?

Booster Investment Scheme is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to [www.ird.govt.nz/toii/pir/](http://www.ird.govt.nz/toii/pir/). If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue.

It is your responsibility to tell Booster your PIR when you invest or if your PIR changes. If you do not tell Booster, a default rate of 28% may be applied.

If the advised PIR is lower than the correct PIR, you will need to complete a personal tax return and pay any tax shortfall, interest, and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

If you are investing in the fund as a joint investor, company, trust, or estate, see the 'Other material information' document available on the offer register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) for more information.

## 7. Who is involved?

### About Booster

Booster Investment Management Limited (**Booster**) is the manager of the Booster Investment Scheme.

We are part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$2 billion on behalf of more than 100,000 New Zealanders.

You can contact us at:

Booster Investment Management Limited

Level 5, 13-27 Manners Street

PO Box 11872

Wellington 6142

Phone: **04 894 4300**

Email: **clientservices@booster.co.nz**

### Who else is involved?

	Name	Role
<b>Supervisor</b>	Public Trust	Supervises us to make sure we meet our responsibilities and obligations.
<b>Custodian</b>	PT (Booster Investments) Nominees Limited	Appointed by the Supervisor to hold the assets of the funds on behalf of the investors. The Custodian is a wholly-owned subsidiary of the Supervisor.

## 8. How to complain

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Any complaints about the Booster Investment Scheme can be made to us (in the first instance), or the Supervisor, at the contact details below:

### Booster

#### Chief Operating Officer

Booster Investment Management Limited  
Level 5, 13-27 Manners Street  
PO Box 11872  
Wellington 6142  
Phone: **04 894 4300**  
Email: **clientservices@booster.co.nz**

### Supervisor

#### General Manager, Corporate Trustee Services

Public Trust  
Ground Floor, NZ Rugby House  
100 Molesworth Street  
PO Box 5067  
Wellington 6140  
Phone: **0800 371 471**  
Email: **CTS.Enquiry@PublicTrust.co.nz**

If your complaint can't be resolved, you can refer it to one of the following approved dispute resolution schemes. They won't charge you a fee to investigate or resolve your complaint.

### Booster's approved dispute resolution scheme

#### Financial Dispute Resolution

Level 4, 142 Lambton Quay  
Freepost 231075  
PO Box 2272  
Wellington 6140  
Phone: **0508 337 337**  
Email: **enquiries@fdrs.org.nz**  
Website: **www.fdrs.org.nz**

### Public Trust's approved dispute resolution scheme

#### Financial Services Complaints Limited

Level 4, 101 Lambton Quay  
PO Box 5967  
Wellington 6145  
Phone: **0800 347 257**  
Email: **complaints@fscl.org.nz**  
Website: **www.fscl.org.nz**

## 9. Where you can find more information

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More information about the Booster Investment Scheme and the funds, including fund updates, financial statements, annual reports, the trust deed, SIPO, and other material information is available on the scheme register and offer register at **www.disclose-register.companiesoffice.govt.nz** and copies can be requested from the Registrar of Financial Service Providers.

You can also get this and other information about your investment, free of charge, from your financial adviser, or by asking us:

- write to **Booster Investment Management Limited, PO Box 11872, Manners Street, Wellington 6142**
- email **clientservices@booster.co.nz**
- call **04 894 4300** from 8.00am to 5.00pm (Monday to Friday)
- visit **www.booster.co.nz**

## 10. How to apply

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To invest in the fund, you'll need to either:

1. complete an application form to apply for units in the fund directly; or
2. if investing in the fund through the Booster Wrap Administration System (**System**), enter into an agreement with the System administrator and a financial adviser who uses the system.

If you would like to get in touch with a financial adviser, call us on **04 894 4300**.



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**We're here to help.**

To find out more about the Booster Investment Scheme talk to your financial adviser, call us on **04 894 4300**, or visit our website.

**[booster.co.nz](https://booster.co.nz)**

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Booster Investment Management Limited, PO Box 11872, Manners Street Wellington 6142, New Zealand

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A disclosure statement is available from your financial adviser, on request and free of charge.