

## Agreement dated 5 June 2020

### Parties

- 1 Civic Financial Services Limited (**Civic**)
- 2 Local Government Superannuation Trustee Limited (**LGST**)

### Background

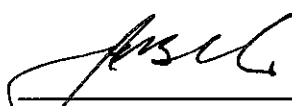
- A LGST has appointed Civic as the administration manager of the SuperEasy KiwiSaver Superannuation Scheme and the Local Government Superannuation Scheme (each a **Scheme** and together the **Schemes**) on the terms contained in an Administration Agreement dated 1 March 2017 (**Administration Agreement**).
- B On 4 December 2019 Civic resolved to reduce its management fee payable under the Administration Agreement with effect from 1 April 2020, and LGST confirmed that reduction on 5 December 2019, with the reduced fee reflected in the current product disclosure statements for the Schemes approved by the parties earlier in the year and dated 31 March 2020.
- C Civic and LGST now wish to formally record the amendment to the Administration Agreement effected by the earlier written exchanges.

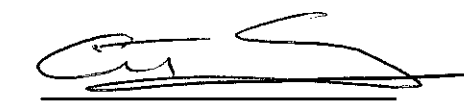
### Agreement

- 1 For the sake of good record, the parties ratify their previous agreement for the management fee payable to Civic under clause 5a of the Administration Agreement to be reduced to 0.44% per annum of the Schemes' total funds under management, with effect from 1 April 2020.
- 2 All other provisions of the Administration Agreement are hereby confirmed.


### Execution

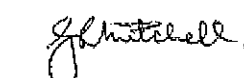
Signed on behalf of Civic Financial Services Limited by two directors:

  
\_\_\_\_\_  
Director's signature  
John Morville  
\_\_\_\_\_  
Director's name

  
\_\_\_\_\_  
Director's signature  
Anthony Trevor Gray  
\_\_\_\_\_  
Director's name

Signed on behalf of Local Government Superannuation Trustee Limited by two directors:

  
\_\_\_\_\_  
Director's signature  
Basil Morrison  
\_\_\_\_\_  
Director's name

  
\_\_\_\_\_  
Director's signature  
Graeme Mitchell  
\_\_\_\_\_  
Director's name