



WESTPAC ACTIVE SERIES

Product Disclosure Statement.

25 September 2024.

This product disclosure statement replaces the product disclosure statement dated 30 May 2023.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz. BT Funds Management (NZ) Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision. Issuer: BT Funds Management (NZ) Limited.



1. Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. BT Funds Management (NZ) Limited (**BTNZ, we, our or us**) will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of BTNZ and its underlying investment managers and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

The Westpac Active Series offers four investment options for you to invest in (**funds**) under this Product Disclosure Statement (**PDS**). These investment options are summarised below. More information about the investment target and strategy for each investment option is provided in section 3.

Fund	Investment objective	Risk indicator ¹	Annual fund changes ²
Westpac Growth Trust	The fund aims to provide the highest returns of any of the funds over the long term. The fund invests primarily in growth assets but also has an allocation to income assets. Volatility is expected to be the highest of the funds.		0.85%
Westpac Balanced Trust	The fund aims to provide medium returns over the medium to long term. The fund has a higher target allocation to growth assets than to income assets. Volatility is expected to be higher than the Moderate Trust but lower than the Growth Trust.		0.80%
Westpac Moderate Trust	The fund aims to provide moderate returns over the medium term. The fund has a higher target allocation to income assets than to growth assets. Volatility is expected to be higher than the Conservative Trust but lower than the Balanced Trust.		0.70%
Westpac Conservative Trust	The fund aims to provide stable returns over the short to medium term. The fund invests primarily in income assets but also has an allocation to growth assets. Volatility is expected to be lower than the Moderate Trust.		0.70%

See section 4 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/tools/investor-profiler.

¹ The risk indicator for each fund is calculated based on the volatility of past returns over the five years ended 30 June 2024, which may not be a full investment cycle. In some cases the risk indicator might differ if calculated using a longer timeframe. If the relevant 5-year period has had unusually low or high volatility, the risk indicator may provide a less reliable indication of a fund's potential future volatility. See section 4 for more information.

² As a percentage of net asset value - see section 5 for more information.

Who manages the Westpac Active Series?

BTNZ is the manager of the Westpac Active Series. We are the specialist funds management business of Westpac in New Zealand. See Section 7 for more information about us.

How can you get your money out?

Generally, you can withdraw any or all of your investment in a fund at any time, subject to meeting minimum withdrawal amounts and maintaining the minimum holding. See section 2 for more information on withdrawing your investment.

Your investment in these funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

Each fund is a Portfolio Investment Entity (**PIE**) for tax purposes. The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (**PIR**). This can be 0%, 10.5%, 17.5% or 28%. See section 6 of the PDS (What taxes will you pay?) on page 12 for more information.

Where can you find more key information?

We are required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at westpac.co.nz/activeseriesfundupdates. We will also give you copies of those documents on request.

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BTNZ is the manager of the Westpac Active Series. Investments made in the Westpac Active Series do not represent bank deposits or other liabilities of Westpac Banking Corporation ABN 33 007 457 141 (**Westpac Banking Corporation**), Westpac New Zealand Limited (Westpac NZ) or other members of the Westpac Banking Corporation group of companies (**Westpac Group**). They are subject to investment and other risks, including possible delays in payment of withdrawal amounts in some circumstances, and loss of investment value, including principal invested. The ultimate holding company of BTNZ is Westpac Banking Corporation. None of BTNZ, Westpac NZ, Westpac Banking Corporation, any member of the Westpac Group, The New Zealand Guardian Trust Company Limited (as the **Supervisor**), or any director or nominee of any of those entities, or any other person guarantees the Westpac Active Series performance, returns or repayment of capital. Westpac Active Series is not offered, and this PDS does not constitute an offer, in any jurisdiction other than New Zealand. Disclosure statements under the Financial Markets Conduct Act 2013 are available on request and free of charge from Westpac NZ or your financial adviser. BTNZ accepts no responsibility for the availability or content of any non-Westpac websites.

2. How does this investment work?

The Westpac Active Series consists of a number of trusts governed by a Trust Deed which appoints a manager and a supervisor.

Each fund invests in a different mix of asset classes and has a different level of risk and potential return. This means you can choose the investment option that suits your risk profile and investment goals.

How your savings are invested.

When you invest in a fund, your money is pooled together with other investors' money to buy investments for that fund.

The money you invest buys units in the fund(s) you choose. Each unit represents a share of a fund and has a unit price so you know what your share of the fund is worth.

Changes in the value of a fund's assets will be reflected in its unit price. Generally speaking, if the fund's assets go up in value, your units will be worth more and if they go down in value, your units will be worth less.

Further detail on the calculation of unit prices can be found in 'Westpac Active Series – Other Material Information' (OMI) at disclose-register.companiesoffice.govt.nz (Disclose).

The funds do not make distributions.

The assets of one fund cannot be used to meet the liabilities of another.

Key benefits of investing in the Westpac Active Series.

- A range of investment options to suit your needs. You can also choose how much and when to make additional investments or withdraw your money.
- Mainly active investment management.
- Investment management from our experienced in-house professionals and from specialist investment managers around the world that we choose based on their skills and experience.
- Access to a financial adviser to help with your investment decisions.
- Sustainable Investment, which we believe helps us better manage investment risk and opportunities (see section 3 for more information).

Making investments.

Investing directly in the Westpac Active Series.

Section 10 explains how to apply for units in the funds. To invest directly in the Westpac Active Series, please complete the application form at the back of this PDS.

Each fund has a minimum holding of 5,000 units or \$5,000 (whichever is less). The minimum will apply to your investment in that fund except where you are continuing to make regular investments into that fund.

How much you invest is up to you, provided the minimum investment amounts are met. You can make lump sum or regular investments.

How to invest	Minimum amount	Frequency
Lump sum	\$5,000 initially and then \$500 thereafter	Any time
Regular investments	\$1,200 annually	Weekly, fortnightly, monthly or quarterly

If you are an existing Westpac customer, you can invest by returning your application form and your direct debit authority (if applicable) to any Westpac NZ branch or by sending them to Westpac Active Series, PO Box 695, Wellington 6140.

If you are not an existing Westpac customer, you can invest by returning your application form and your direct debit authority (if applicable) to any Westpac NZ branch.

If you wish to speak to a Westpac financial adviser, contact Westpac NZ on 0800 808 012.

If you invest directly in the Westpac Active Series, you can make payments by contacting Westpac NZ on 0800 808 012 or by other available options including those listed below:

- Setting up a bill payment via internet banking. Search registered payees for “Westpac Active Series Managed Funds”. You’ll need to enter:
 - your Unitholder number (or “New account” if you are a new investor opening an account)
 - the name of the fund you are investing into (e.g. Growth)
 - your last name
- Direct debit by completing the direct debit authority at the back of this PDS and submitting it to any Westpac NZ branch or by sending it to Westpac Active Series, PO Box 695, Wellington 6140.
- Regular automatic payments or direct credits. These payments must be made to Guardian Nominees Limited’s bank account: 03 05840026000 84. If you choose to make a payment in this way, you will need to include the following details on the payment reference:
 - your Unitholder number
 - the name of the fund you are investing into (e.g. Growth)
 - your last name

Investing through an approved custodial portfolio management service (Custodial Service).

Investment in the Westpac Active Series may also be made via a Custodial Service. If you invest through a Custodial Service, your investment will be held by the custodian and you will not have a direct relationship with BTNZ or the Supervisor. Instead, you will have a direct relationship with your Custodial Service provider, and they will be able to exercise any rights attached to units held on your behalf. When investing through a Custodial Service, an application form is not required and the Custodial Service’s terms and conditions apply (including any fees and any minimum investment amounts disclosed). See section 10 “How to apply” for more information.

Withdrawing your investments.

Generally, you can withdraw all of your investment in a fund at any time. Alternatively you can withdraw some of your investment as set out below and subject to the minimum holdings we set.

When you request a withdrawal, payment is generally made within ten business days of us receiving your fully completed withdrawal request. We may suspend withdrawals or delay payment from a fund or funds if, for example, it is in the interests of investors generally or to protect a fund's PIE status. In those circumstances, you may have to wait a longer period of time before you receive a payment for your withdrawal request.

Investors may transfer units to someone else. For more details regarding withdrawal transactions and the transfer process see the OMI.

Withdrawing your investment from the Westpac Active Series as a direct investor.

To withdraw your investment in a fund, if you have invested directly in the Westpac Active Series, simply fill in a Westpac Active Series Withdrawal Form. You can get one from our website at westpac.co.nz/activewithdrawal, by contacting Westpac NZ on 0800 808 012 or any Westpac NZ branch.

How to withdraw	Minimum amount	Frequency
Lump sum	500 units or \$500 (whichever is less)	Any time
Regular withdrawal	\$1,200 annually	Monthly, quarterly or six monthly

Withdrawing your investment through a Custodial Service.

If you have invested through a Custodial Service, please contact your Custodial Service provider to withdraw your investment in a fund.

How to switch between funds.

Switch funds as a direct investor in Westpac Active Series.

If you are invested directly in the Westpac Active Series, you can switch your investment between funds by completing a Switch Advice Form.

The minimum amount of any switch is usually 500 units or \$500 (whichever is less). You also need to maintain the minimum holding in each fund.

You can get a Switch Advice Form from our website at westpac.co.nz/switchfund, by contacting Westpac NZ on 0800 808 012 or from any Westpac NZ branch.

Switch funds through a custodial service.

When investing through a Custodial Service, you may request a switch between funds (subject to the terms and conditions of that service) by contacting your Custodial Service provider.

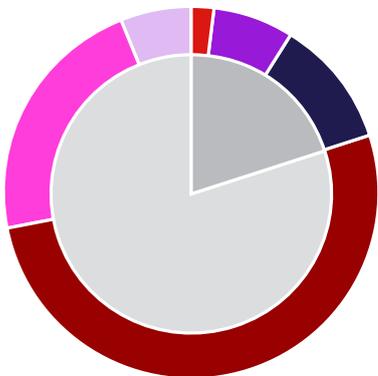
Switches are subject to our ability to suspend or delay withdrawals as set out above under "Withdrawing your investments".

3. Description of your investment options

Growth Trust

- Aims to provide the highest returns of any of the funds over the long term
- Invests primarily in growth assets but also has an allocation to income assets
- Volatility is expected to be the highest of the funds
- Returns will vary and may be low or negative at times.

Target investment mix



	2%	Cash and cash equivalents
	7%	NZ fixed interest
	11%	International fixed interest
	52%	International equities
	22%	Australasian equities
	6%	Listed property
	20%	Income Assets
	80%	Growth Assets

Recommended minimum investment timeframe

10 years

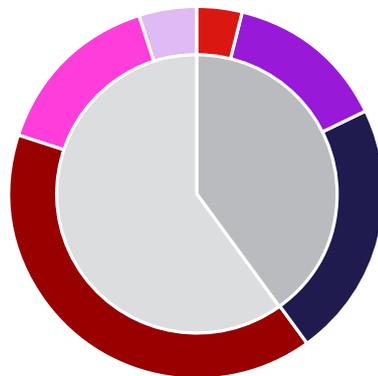
Risk indicator†



Balanced Trust

- Aims to provide medium returns over the medium to long term
- Has a higher target allocation to growth assets than to income assets
- Volatility is expected to be higher than the Moderate Trust but lower than the Growth Trust
- Returns will vary and may be low or negative at times.

Target investment mix



	4%	Cash and cash equivalents
	14%	NZ fixed interest
	22%	International fixed interest
	40%	International equities
	15%	Australasian equities
	5%	Listed property
	40%	Income Assets
	60%	Growth Assets

Recommended minimum investment timeframe

7 years

Risk indicator†

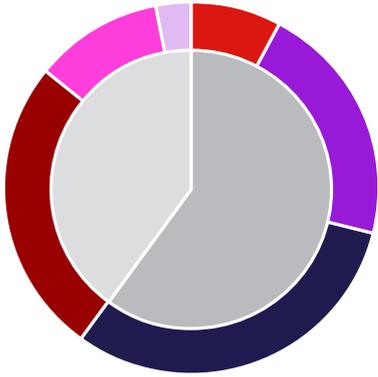


† For more information on the risk indicator and the risks of investing, see section 4.

Moderate Trust

- Aims to provide moderate returns over the medium term
- Has a higher target allocation to income assets than to growth assets
- Volatility is expected to be higher than the Conservative Trust but lower than the Balanced Trust
- Returns will vary and may be low or negative at times.

Target investment mix



8%	Cash and cash equivalents
21%	NZ fixed interest
31%	International fixed interest
26%	International equities
11%	Australasian equities
3%	Listed property
60%	Income Assets
40%	Growth Assets

Recommended minimum investment timeframe

5 years

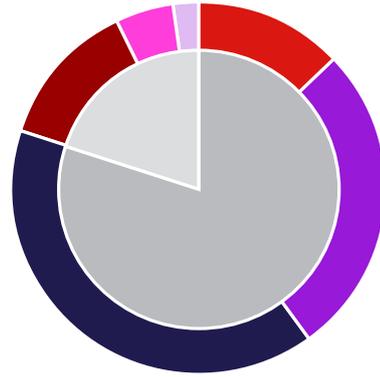
Risk indicator[†]



Conservative Trust

- Aims to provide stable returns over the short to medium term
- Invests primarily in income assets but also has an allocation to growth assets
- Volatility is expected to be lower than the Moderate Trust
- Returns will vary and may be low or negative at times.

Target investment mix



13%	Cash and cash equivalents
27%	NZ fixed interest
40%	International fixed interest
13%	International equities
5%	Australasian equities
2%	Listed property
80%	Income Assets
20%	Growth Assets

Recommended minimum investment timeframe

3 years

Risk indicator[†]



[†] For more information on the risk indicator and the risks of investing, see section 4.

How the funds invest.

The Statement of Investment Policy and Objectives (**SIPO**) for the Westpac Active Series provides more detail on how we manage the funds, our investment strategy and the target investment mix and ranges for each fund.

Each fund's investment mix will vary from the target investment mix as market prices change, and if we pursue tactical investment opportunities or seek to protect asset values in periods of economic volatility. These variations are restricted by the permitted ranges for each asset class.

In accordance with the SIPO, we may invest from time to time in commodities and other asset classes such as hedge funds and absolute return funds.

We may change the SIPO at any time (including to alter the target investment mix and ranges for any fund) after notifying the Supervisor. Any material changes to the SIPO will be described in the next annual report for Westpac Active Series. The current SIPO is available at disclose-register.companiesoffice.govt.nz. Further information about the assets in each fund can be found in the fund updates at westpac.co.nz/activeseriesfundupdates.

Each fund in Westpac Active Series invests in underlying funds (wholesale funds) that we also manage. The underlying funds' assets can be selected by us or external investment managers.

Sustainable investment.

Responsible investment, including environmental, social, and governance (**ESG**) considerations, is taken into account in the investment policies and procedures of Westpac Active Series as at the date of this PDS. You can obtain an explanation of the extent to which responsible investment is taken into account in those policies and procedures at westpac.co.nz/sustainableinvestment.

We aim to invest each fund in line with our Sustainable Investment (**SI**) Policy. For detailed information on our approach to and methodology for sustainable investment, visit westpac.co.nz/sustainableinvestment, or see the SI Policy on Disclose.

We are committed to acting on climate change risk and opportunity by aligning our assets under management with a 1.5°C temperature pathway (this pathway refers to supporting efforts to limit global warming to 1.5°C above pre-industrial levels). We are also committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner. Our approach to SI focuses on four key pillars (exclusions, ESG integration, stewardship and sustainable themes) as described in more detail in our SIPO and our SI Policy.

4. What are the risks of investing?

Understanding the risk indicator.

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/tools/investor-profiler.

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years ended 30 June 2024. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each fund.

The risk indicator for each fund can be found in section 3.

The period of returns used to calculate the risk indicators in the PDS does not represent a full investment cycle for the funds and in some cases the output may be different if calculated using a longer timeframe. We believe an average investment cycle is generally considered to be a period of between 7 to 10 years. If the period of returns data that a risk indicator is based on was one of unusually low or unusually high volatility the risk indicator presented in a PDS (or any fund update) may provide a less reliable indication of the potential future volatility of a fund.

General investment risks.

Some of the things that may cause a fund's value to move up and down, which affect the risk indicator, are:

- **market risk** – the risk that a fund's value changes due to factors (here or overseas) affecting a particular financial market or asset class such as equities or fixed interest. These factors can include the economy, inflation, changes in interest rates and currency exchange rates, government and private debt levels, technological progress, productivity growth and company profits, each of which can impact market returns. Other factors include government policy in areas such as taxation and regulation, and shocks like pandemics and geopolitical or environmental events.
- **asset allocation risk** – the risk that allocations to riskier assets adversely affect a fund's performance. Generally, growth assets (e.g. equities) are more volatile than income assets (e.g. fixed interest) and more likely to produce negative returns in the short term.
- **active investment management risk** – to the extent that we and the underlying investment managers actively manage investments, a fund's investments may be more concentrated in particular assets, asset types, fixed interest maturity periods, geographical areas or industries. This will typically lead to returns which vary from the benchmarks for the asset classes we invest in, and creates the risk that the poor performance of an investment more significantly impacts returns or increases volatility. In addition, while

derivatives are typically used to enable investments and manage risks, they may not perform in line with expectations (resulting in unexpected gains or losses and increased volatility).

- **credit risk** – the risk that an investment in cash, fixed interest or derivatives may be impacted if an issuer or entity doesn't repay what they owe. This could result in lower returns and/or loss of some or all of the money invested by a fund.
- **liquidity risk** – the risk that investments cannot be sold at the desired time, or accurately valued, due to market conditions. This may have a significant impact on the investments' value and may affect the processing of fund transactions (e.g. withdrawals and switches).
- **sustainable investment risk** – sustainability and climate change risks can impact investment returns. Our funds follow a sustainable investment approach, consistent with our belief that this has a higher overall likelihood of creating and protecting long-term value. This approach leads to fewer investments to choose from, which may mean forgoing some financially profitable investment opportunities.

For more information on the risks of investing in the Westpac Active Series, see the OMI.

5. What are the fees?

You will be charged fees for investing in the Westpac Active Series. Fees are deducted from your investment and will reduce your returns. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (currently none).

Fund	Annual fund charges as a % of net asset value
Growth	0.85%
Balanced	0.80%
Moderate	0.70%
Conservative	0.70%

Annual fund charges.

The annual fund charges for each fund consist solely of our annual management fee, which is accrued daily in the fund's unit price and paid to us monthly in arrears.

The management fee (which pays us for the services we provide) is also used to pay:

- the Supervisor fee
- all administration expenses such as audit costs and service provider fees (including for services provided by our administration managers), and
- all underlying investment management fees.

The underlying wholesale funds incur trading expenses (including the costs of buying and selling investments, such as brokerage fees, spreads and any other out-of-pocket transaction costs which are repaid to custodians). These trading costs and expenses are additional to the management fee. They affect the wholesale funds' value and consequently have an impact on the returns of the funds.

There are currently no contribution, establishment, termination, withdrawal or switching fees.

Goods and Services Tax (GST) is not included in any of the fees stated within this PDS. GST will be added to any fees where applicable.

Example of how fees apply to an investor.

Lisa invests \$10,000 in the Westpac Active Balanced Trust.

The starting value of her investment is \$10,000. She is charged a management fee, which works out to about \$80 (0.80% of \$10,000). This fee might be more or less if her account balance has increased or decreased over the year.

Estimated total fees for the first year

- fund charges: \$80.

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Westpac Active Balanced Trust. If you are considering investing in other funds in the Scheme, this example may not be representative of the actual fees you may be charged.

Investment through a Custodial Service.

Investors investing through a Custodial Service should contact their Custodial Service provider to find out the charges that they have to pay to the Custodial Service provider, in addition to those charges set out in this PDS.

The fees can be changed.

We may agree with the Supervisor to vary the fees from time to time, and introduce new fees not currently charged, as permitted by the Trust Deed.

We must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at westpac.co.nz/activeseriesfundupdates.

6. What taxes will you pay?

Each fund in the Westpac Active Series is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (**PIR**). To determine your PIR, go to ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department.

It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

You must provide us with both your IRD number and PIR to invest in the Westpac Active Series. Current PIRs can be found in the application form at the back of this PDS.

Joint investors will be treated as a single investor with a PIR equal to the highest PIR of the joint investors. If you are a joint investor, then each of you needs to provide us with your PIR and IRD number. If any joint investor does not provide their PIR, tax will be deducted at the default PIR.

Investment through a Custodial Service.

Where investment is made through a Custodial Service, the custodian of a Custodial Service is a proxy for an investor in a PIE (**PIE Investor Proxy**), and the PIE Investor Proxy will be responsible for paying tax on behalf of investors through the Custodial Service. This means the PIE Investor Proxy will pay tax, and attribute income, losses, tax credits and refunds for tax purposes, on behalf of those investors.

Neither we, nor the Supervisor, will be liable for the attribution of income, losses or refunds, nor the payment of tax in respect of units held by the PIE Investor Proxy.

For more information on tax see the OMI.

7. Who is involved?

About BTNZ.

We are the manager of the Westpac Active Series. Our registered office is:

Westpac on Takutai Square, 16 Takutai Square, Auckland 1010

You can contact us (or arrange to speak with a Westpac Financial Adviser):

 **0800 808 012** (or **+64 9 375 9977** for overseas customers)

 **investments@westpac.co.nz**

 **A Westpac branch**

 **PO Box 695, Wellington 6140**

BTNZ is a climate reporting entity under the Financial Markets Conduct Act 2013. We must make annual disclosures called “climate statements” for Westpac Active Series covering governance arrangements, risk management, strategy, and targets and metrics for mitigating and adapting to climate-related impacts. The annual climate statements for Westpac Active Series are on the Climate-related Disclosures Register at companiesoffice.govt.nz/all-registers/climate-related-disclosures and on Disclose.

Who else is involved?

	Name	Role
Supervisor and custodian	The New Zealand Guardian Trust Company Limited	Responsible for supervising the performance of our duties. Also holds the funds' assets on trust.
Administration managers	Trustees Executors Limited	Provides registry administration services
	Apex Investment Administration (NZ) Limited	Provides fund administration services

Westpac NZ provides support and distribution services to Westpac Active Series, and receives a fee from us for these services and where we have an agreement with a third party to distribute the Westpac Active Series, they may receive a fee from us for this service. The Westpac Active Series banks with Westpac NZ and Westpac Banking Corporation, and each of Westpac NZ and Westpac Banking Corporation may receive commercial benefits from this arrangement.

For more information on the parties involved (including underlying investment managers and related parties), see the SIPO and OMI on Disclose.

8. How to complain

Complaining to us.

If you have any concerns or issues with your investment, contact us first.

-  **0800 808 012** (or **+64 9 375 9977** for overseas customers)
-  [**investments@westpac.co.nz**](mailto:investments@westpac.co.nz)
-  PO Box 695, Wellington 6140

Complaining to the Supervisor.

You can contact the Supervisor.

-  **0800 300 299**
-  [**info@nzgt.co.nz**](mailto:info@nzgt.co.nz)
-  **The New Zealand Guardian Trust Company Limited**
Level 6, 191 Queen Street, Auckland 1010
PO Box 274, Auckland 1140

Our dispute resolution scheme.

If you complain to us and reach the end of our internal complaints process without your complaint being resolved, you can contact the Banking Ombudsman Scheme, an independent dispute resolution scheme.

-  **0800 805 950**
-  [**help@bankomb.org.nz**](mailto:help@bankomb.org.nz)
-  [**bankomb.org.nz**](http://bankomb.org.nz)
-  **Banking Ombudsman Scheme**
Freepost 218002, PO Box 25327, Wellington 6140
Level 5, Huddart Parker Building, 1 Post Office Square, Wellington 6011

The Supervisor's dispute resolution scheme.

You can also contact the Supervisor's independent dispute resolution scheme operated by Financial Services Complaints Limited (**FSCL**) if the Supervisor hasn't been able to resolve your complaint.

-  **0800 347 257**
-  [**complaints@fscl.org.nz**](mailto:complaints@fscl.org.nz)
-  [**fscl.org.nz**](http://fscl.org.nz)
-  **Financial Services Complaints Limited**
PO Box 5967, Lambton Quay, Wellington 6140
Level 4, 101 Lambton Quay, Wellington 6011

You won't be charged a fee.

You won't be charged a fee by us, the Supervisor or either dispute resolution scheme to investigate or resolve your complaint.

9. Where you can find more information

Further information about the Westpac Active Series and the funds is available on the Disclose website at disclose-register.companiesoffice.govt.nz which contains an offer register and a scheme register (search 'Westpac Active' on each).

A copy of any information on Disclose is available on request to the Registrar of Financial Service Providers. You may also obtain a copy of any document on Disclose (for example the SIPO or OMI), and certain other information about the Westpac Active Series, on request to BTNZ (for contact details see section 7).

The fund updates can be found on Disclose, or at westpac.co.nz/activeseriesfundupdates, or obtained on request from BTNZ. This information is available free of charge.

If you are investing in the Westpac Active Series through a Custodial Service, we will send all reports, distribution notifications, and documentation to your Custodial Service provider, not directly to you. Instead, you will receive reporting and correspondence directly from your Custodial Service provider.

10. How to apply

If you are investing directly in the Westpac Active Series, simply fill in the application form at the back of this PDS. You'll need to let us know how much you want to invest, which fund(s) you want to invest in and whether you'd like to make lump sum or regular investments. We'll contact you when your application is accepted or if we need more information from you. We have the right to decline any applications. If you have any questions, please contact Westpac NZ by calling **0800 808 012**.

See section 2 for more information on how to deposit money into your account after you are set up.

Investing through a Custodial Service.

You may invest in the Westpac Active Series through a Custodial Service by contacting that Custodial Service provider. You won't need to complete the attached application form as applications will be completed by your Custodial Service provider. Your Custodial Service provider can answer any questions you may have.



Westpac Active Series application form

25 September 2024

Please complete this application form if you would like to invest directly in the Westpac Active Series. If you want to invest in the Westpac Active Series through a Custodial Service, please contact your Custodial Service provider.

This offer is only open to persons who are in New Zealand.

1. Investor details (Please select from the following options)

New Unitholder - Please complete section 2 if you are a personal investor(s) OR section 3 for entity investors

OR

Existing Unitholder - Please provide your Unitholder name and number below and then go straight to section 4 unless you would like to update any of your details by completing them in sections 2 or 3

Unitholder number

Unitholder name FULL NAME OR ENTITY NAME

2. New personal investors (please complete all sections of the form in full)

Individual Unitholder Joint Unitholder Child under 18[^]

[^]The child's details should be entered as "Applicant A" and parent/guardian details should be entered as "Applicant B". BT Funds Management (NZ) Limited (**Manager**) will act on the instructions of the parent/guardian until the child reaches the age of 18. Once the child is 18, the Manager will act on the instructions of the child.

Please nominate the primary applicant for contact purposes - Applicant A B C D

Applicant A

CRS number Westpac use only

Mr Mrs Miss Ms Other PLEASE SPECIFY

Name FIRST MIDDLE

LAST

IRD number

Date of birth DD / MM / YYYY

Prescribed Investor Rate (PIR) 10.5% 17.5% 28%

Email

Home address NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Postal address (if different from above) NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Home number

Mobile number

Applicant B

CRS number Westpac use only

Mr Mrs Miss Ms Other PLEASE SPECIFY

Name FIRST MIDDLE

LAST

IRD number

Date of birth DD / MM / YYYY

Prescribed Investor Rate (PIR) 10.5% 17.5% 28%

Email

Home address NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Postal address (if different from above) NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Home number

Mobile number

Applicant C

CRS number Westpac use only

Mr Mrs Miss Ms Other PLEASE SPECIFY

Name FIRST MIDDLE

LAST

IRD number

Date of birth DD / MM / YYYY

Prescribed Investor Rate (PIR) 10.5% 17.5% 28%

Email

Home address NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Postal address (if different from above) NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Home number

Mobile number

Applicant D

CRS number Westpac use only

Mr Mrs Miss Ms Other PLEASE SPECIFY

Name FIRST MIDDLE

LAST

IRD number

Date of birth DD / MM / YYYY

Prescribed Investor Rate (PIR) 10.5% 17.5% 28%

Email

Home address NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Postal address (if different from above) NUMBER & STREET

SUBURB TOWN/CITY POSTCODE

Home number

Mobile number

3. New entity investors

CRS number
Westpac use only

- Partnership Family or individual trust Corporate trustee
 Corporate investor Deceased estate Incorporated society/association
 Club or unincorporated body Other _____

Name of entity _____

Registered office address (or principal business address if none) NUMBER & STREET _____

SUBURB _____ TOWN/CITY _____

Registration number (if any) _____

Prescribed Investor Rate (PIR) 0% 10.5% 17.5% 28% IRD number

- If your entity is:
- a trust; or
 - a company with nominee shareholders or shares in bearer form; or
 - holding assets on behalf of an individual,

please provide information regarding either the source of the wealth of your entity or the source of the funds being used in this transaction:

NB: You may be required to provide further information regarding the entity.

Signatory A Name FIRST _____ MIDDLE _____ LAST _____

Physical address NUMBER & STREET _____ SUBURB _____ TOWN/CITY _____

Date of birth DD / MM / YYYY _____ Role within entity _____

Signatory B Name FIRST _____ MIDDLE _____ LAST _____

Physical address NUMBER & STREET _____ SUBURB _____ TOWN/CITY _____

Date of birth DD / MM / YYYY _____ Role within entity _____

Signatory C Name FIRST _____ MIDDLE _____ LAST _____

Physical address NUMBER & STREET _____ SUBURB _____ TOWN/CITY _____

Date of birth DD / MM / YYYY _____ Role within entity _____

Signatory D Name FIRST _____ MIDDLE _____ LAST _____

Physical address NUMBER & STREET _____ SUBURB _____ TOWN/CITY _____

Date of birth DD / MM / YYYY _____ Role within entity _____

Please provide primary contact details below.

Contact Name FIRST _____ LAST _____

Email _____

Postal address NUMBER & STREET _____ SUBURB _____

TOWN/CITY _____ POSTCODE _____

Phone HOME _____ MOBILE _____

4. Investment details (for minimum amounts, see PDS section 2 "How does this investment work?")

- Lump sum investment Regular investment Transfer in (please also complete a transfer request form)

Active Growth Trust \$ _____ \$ _____

Active Balanced Trust \$ _____ \$ _____

Active Moderate Trust \$ _____ \$ _____

Active Conservative Trust \$ _____ \$ _____

Investment frequency for regular investments: Weekly Fortnightly Monthly Quarterly

Commence my regular investment on DD / MM / YYYY _____

- For regular investments, please complete the attached Direct Debit form.
- Electronic payments should be made to Guardian Nominees Limited's bank account 03 0584 0026000 84 and should reference your Unitholder number (or "New account" if you are opening a new account), a short name of the fund you are investing into, and your last name. Bill payments can be set up via internet banking. See page 5 for more information.

9. Your checklist

Please ensure that you provide us with all of the following:

- A fully completed, signed and dated application form (please ensure that your IRD number is included in Section 2).
- A **certified copy** of your identity documentation, such as the photo and signature page of your current passport, or both sides of your current New Zealand driver licence.
- A **certified copy** of your proof of address showing your name (such as a recent rates, power or phone bill). This can't be from Westpac and must be dated within 12 months of your application.
- If the bank account you have provided is not a Westpac New Zealand bank account, you must provide a **certified copy** or original bank statement/ deposit slip.
- A correctly completed direct debit form (if applicable)
- A correctly completed Tax Residency Self Certification form (if required)
- Proof of your source of funds (if you are a Trust, a company with nominee stakeholders or shares in bearer form or an entity holding assets on behalf of an individual)

For a full list of acceptable documents, please go to westpac.co.nz/AML

What's a certified copy?

A certified copy is a copy of an original document on which an authorised person (such as a Justice of the Peace, solicitor or other legally authorised person) has confirmed it is a true copy of the original.

All certified copies must include:

- The certifier's name, occupation, signature and date.
- The following wording (or words to this effect): "I certify this to be a true copy of the original document as sighted by me on [date]"
- For identity documents only, add: "and that it represents the true likeness and identity of the individual"

The certifier can't be: someone you're related to, your spouse/partner, or someone who lives at the same address.

If you are an existing Westpac customer, please return your completed application form and all supporting documents to any Westpac NZ branch or post to:

Westpac Active Series
PO Box 695
Wellington 6140

If you are **not** an existing Westpac customer, please visit a Westpac NZ branch with your completed application form and all supporting documents.

Westpac staff details

Staff name	<input type="text"/>	Staff number	<input type="text"/>
<input type="checkbox"/>	Applicant is compliant for the purposes of the AML/CFT Act.	Branch number	<input type="text"/>
<input type="checkbox"/>	All alterations/corrections have been initialed by the Applicant/guardian(s).		
<input type="checkbox"/>	All ID + proof of address documents have been verified/certified and loaded into Sales Customer (Assist).		

Westpac use only

UT account number	<input type="text"/>	Amount deposited	\$ <input type="text"/>	Date deposited	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	QA ref	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
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