Other Material Information – Who is involved

This document relates to the Kiwi Wealth KiwiSaver Scheme ('Scheme') and should be read in conjunction with the Scheme's Product Disclosure Statement.

In this document Kiwi Wealth Limited ('we', 'our', or 'us') provides a general overview of who is involved in the Scheme.

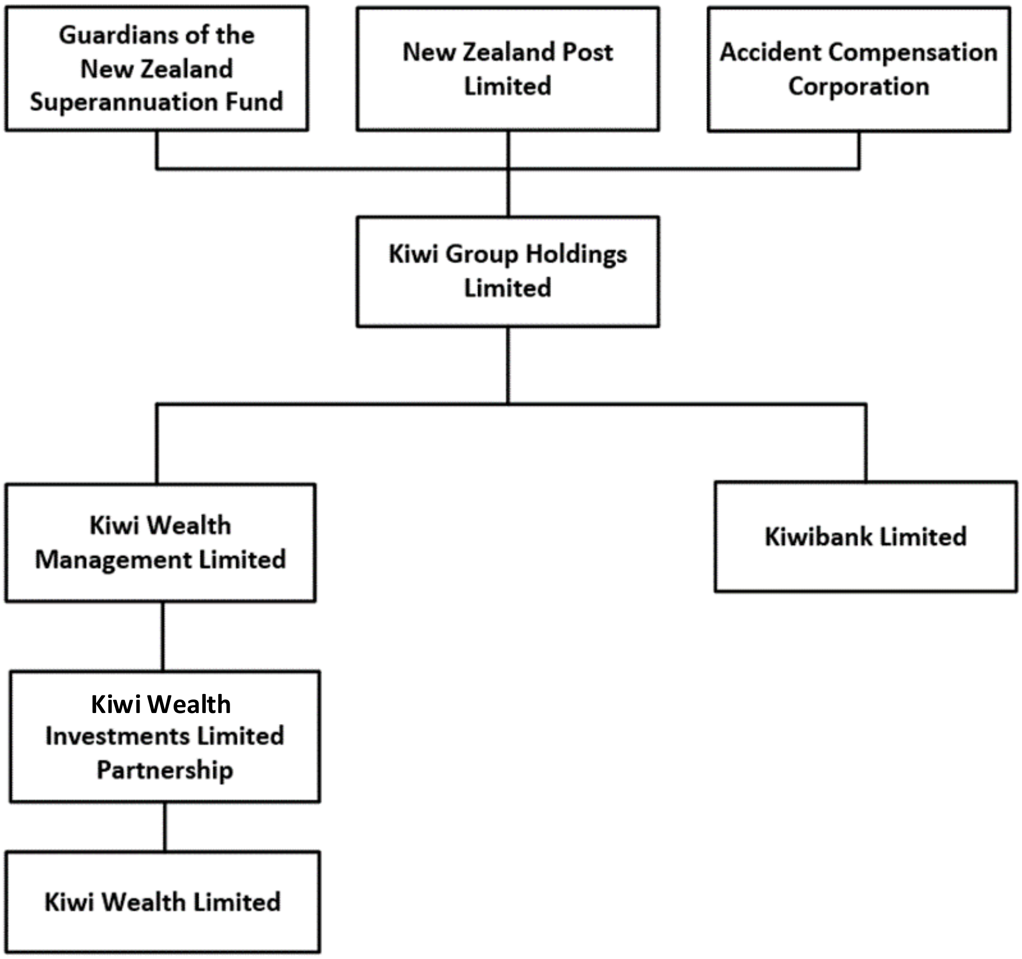
The information in this document could change in the future. Please check the offer register at http://www.disclose-register.companiesoffice.govt.nz for any updates.

Contents

Manager

Kiwi Wealth Limited is the manager of the Kiwi Wealth KiwiSaver Scheme. We are also the issuer of the membership interests in the Scheme. We are responsible for offering membership, accepting applications, allocating interests to members, managing assets, and administering the Scheme. The Scheme is the only KiwiSaver scheme we manage.

We are a wholly owned subsidiary of Kiwi Wealth Investments Limited Partnership (KWILP). KWILP is owned by Kiwi Wealth Management Limited. Kiwi Wealth Management Limited is a wholly owned subsidiary of Kiwi Group Holdings Limited (which in turn is owned by New Zealand Post Limited, Guardians of the New Zealand Superannuation Fund and the Accident Compensation Corporation). Kiwi Group Holdings Limited also owns Kiwibank Limited. The relevant ownership structure is shown below:



Our directors are:

Director	Background
Dame Alison Mae Paterson - Chair	Dame Alison has more than 30 years' experience in corporate governance. She was named a Dame Companion of the New Zealand Order of Merit (DNZM) for services to business in the 2014 New Year Honours list. Dame Alison is an Accredited Distinguished Fellow of the Institute of Directors, Independent Director of Vector Limited, Independent non-Executive Director of Intueri Education Group Limited, chair of BPAC NZ Limited, an independent director of Te Aupouri Commercial Development Limited, Te Aupouri Fisheries Management Limited, Chair of the Forestry Industry Safety Council and a member of the Health Quality and Safety Commission. Her past board positions include Abano, the Reserve Bank of New Zealand (1995-2009), Landcorp Farming (1991-1994, 1999-2006, including seven years as chair), Wrightson NZ (1993-2004) and District Health Boards New Zealand (2000-2001, as Chair).

Alistair Nicholson	Alistair has worked in a variety of roles including Corporate Treasury, Investment Banking, and the hedge fund industry. He was CEO of Alcor Investment Management (a Singapore based hedge fund). Prior to that he was CEO of Ord Minnett, and Country Head for Jardine Fleming NZ. In the mid-1990s he was a Managing Director of Lehman Brothers Asia and Head of Equity Trading and Derivatives. During this time he was also a Visiting Fellow at Macquarie University, Sydney, Australia, teaching in their Masters of Applied Finance programme. Alistair is also a member of the Board of Vulpes Investment Management (a Singapore Investment firm) and Chair of many of a number of its operating companies.
Mike O’Donnell	Mike "MOD" O'Donnell is the Chief Commercial Officer of the cloud-based mobile workforce platform vWork. He is also chairman of online booking company Timely, and a director of online global music company Serato, software company Raygun, tourism marketing agency Tourism New Zealand, IP marketing agency G2G Knowhow and Kiwibank Limited. MOD is an independent weekly business columnist for Fairfax Media on ecommerce, web and consumer issues. MOD was previously chief operating officer of Trade Me, Head of Wholesale Investment at Gareth Morgan Investments and Head of Distribution at AMP Capital Investors.

Our address and where you can contact our directors is:

Postal address:
Kiwi Wealth
Freepost 210729, PO Box 50617, Porirua 5240

Director details (including the Chair) and address at which the directors may be contacted may change at any time. For up-to-date information call the Kiwi Wealth KiwiSaver Scheme Customer Services team, 0800 427 384 or email questions@kiwiwealth.co.nz.

The Investment Management Team and how they work

We have delegated the investment management of the Scheme to KWILP under an administration and investment management agreement. However, we retain responsibility for the investments of the Scheme. We may also rely on KWILP to provide other services on our behalf.

The KWILP investment management team is a mixed discipline team, with senior level experience in all aspects of portfolio management across a broad range of global and domestic asset classes.

The key members of the investment management team are:

Member	Background
Simon O'Grady, Chief Investment Officer	Simon O’Grady is our Chief Investment Officer and leads the Investment Management Team, with overall responsibility for

Member	Background
	investment management processes and functions at Kiwi Wealth. An experienced senior executive with extensive hands-on experience across all assets classes and styles, Simon has a strong track record in building and operating successful investment management businesses in both New Zealand and Australia. Simon has spent 25 years working in investment management, with previous experience in various senior management roles including stints heading the areas of investment strategy, fixed interest, asset allocation, global and alternatives in Australia. Prior to this, he was with the Reserve Bank of New Zealand, managing their foreign reserve investment portfolios. A CFA charter holder, Simon is also a fellow of the Financial Services Institute Australasia (F.FIN) and a current director of the CFA society. He is an Authorised Financial Adviser (AFA) and holds a Diploma in Bank Finance from Massey University.
Susan Easton, Head of Investment Strategy	Susan has overall responsibility for managing the outcome of Growth portfolios including portfolio construction, risk management and asset allocation. She is also involved with external manager selection for Growth portfolios and runs the fundamental overlay on our quantitative global equity strategy. Susan has over 25 years of investment experience across global markets, including equities, bonds and currency. She began her investment career at O'Connor Grieve covering NZ equities, before moving to portfolio management roles at ANZ Asset Management. Susan has been with Kiwi Wealth since 2006 and has a BA and Post Graduate Diploma in Accounting from Victoria University of Wellington.
John Carran, Senior Economist	John is the Senior Economist at Kiwi Wealth, responsible for monitoring economies and markets to identify investment opportunities and risks across asset classes, regions, sectors and industries. With Kiwi Wealth since 2011, John has a deep knowledge of the drivers of economies and markets, in both New Zealand and globally, as well as a thorough understanding of the latest developments in investment management - particularly related to portfolio allocation and risk management. His previous experience includes extensive experience as a macroeconomist with consulting firm, Infometrics, and with the New Zealand Treasury where he managed macroeconomic, forecasting, and asset and liability management teams. John has a BA (Hons) in Commerce and Administration from Victoria University of Wellington.
Nathan Field, Portfolio Manager Equities	Nathan is the Portfolio Manager for the Satellite global shares portfolio at Kiwi Wealth. He is responsible for portfolio construction, risk management and security selection. With 17

Member	Background
	years' experience in the investment industry, Nathan's career has taken him from New Zealand, to Sydney and London. His extensive experience includes roles as a Senior Equity Analyst and Director at ABN Amro, and Asian Markets Advisor for Macquarie Bank, where he marketed investment ideas to hedge funds. Nathan has a BA (Hons) in Economics and a Post-Graduate Diploma in development studies from Massey University.
Diana Gordon, Head of Fixed Interest	Diana is responsible for Fixed Interest investing at Kiwi Wealth. Diana brings a breadth of experience to her role, as well as skills spanning multiple asset classes and a wide range of industries, across three continents – Europe, America and Australasia. Her expertise lies not only in her deep understanding of corporate analysis, but in her ability to look for relative value in multiple markets. She is adept at quickly assessing and acting on market-moving information, at both a macro and micro level, as well as looking for opportunities in volatile markets. Diana has almost 25 years in investment industries, with experience running fixed interest portfolios in London and New York. She has worked in senior positions at Merrill Lynch, Goldman Sachs Asset Management and Saudi International Bank (an affiliate of JPMorgan). Diana joined Kiwi Wealth in 2012. Diana has a BSc in chemistry with specialisation in materials for microelectronics from Strathclyde University, as well as a PhD in chemistry from Cambridge University.
Steffan Berridge, Senior Quantitative Strategist	Steffan is responsible for the development of our quantitative portfolio analytics and undertaking quantitative research across asset classes to improve portfolios. Steffan has significant experience in both quantitative analysis and quantitative strategy, including developing, executing and risk-managing rule-based strategies. He also has a broad knowledge of global financial markets, from shares and bonds to futures, swaps and options. He combines this knowledge with a pragmatic hands-on approach, bringing together technical analysis with fundamental market understanding and actual client requirements to create investment portfolios that are well-positioned to deliver superior returns over time. Steffan joined Kiwi Wealth after nine years in London at AHL, one of the biggest managed futures funds in the world where his responsibilities were primarily in portfolio construction and risk management, and developing and managing the new research pipeline.

Member	Background
	Steffan has a BSc in maths and physics, a Masters of financial mathematics (insurance maths) from Victoria University, and a PhD in mathematical finance (high dimensional option pricing) from the University of Tilburg in the Netherlands

The investment management team may change at any time. For up-to-date information call the Kiwi Wealth KiwiSaver Scheme Customer Services team, 0800 427 384 or email questions@kiwiwealth.co.nz.

The investment management team is governed by the Statement of Investment Policy and Objectives (SIPO) and their activities and performance are overseen by the Investment Governance Committee, which is a subcommittee of the KWILP board.

KWILP may invest the Scheme’s assets with a related party, provided that the transaction is conducted on commercial arm’s length terms, in accordance with the requirements of the Financial Markets Conduct Act, and subject to the usual principles of prudence, liquidity and diversification.

Registrar

We are the registrar of the Scheme. We have delegated responsibility for keeping and maintaining the register to KWILP under an administration and investment management agreement.

Custodian

JBWere (NZ) Nominees Limited is the custodian of the Scheme, and may be contacted at:

JBWere (NZ) Nominees Limited
Level 38, Vero Centre
48 Shortland Street
Auckland 1010

Auditors

The auditor of the Scheme is PricewaterhouseCoopers (PwC). PwC is registered under the Auditor Regulation Act 2011. Other than in its capacity as auditor of the Scheme, the auditor has no relationship with, or interest in, the Scheme.

PwC may be contacted at:

PricewaterhouseCoopers
10 Waterloo Quay
Wellington 6011
PO Box 243
Wellington 6140

Supervisor

Public Trust (Supervisor) is the supervisor of the Scheme. The Supervisor is a statutory corporation and Crown entity established and constituted in New Zealand on 1 March 2002, under the provisions of the Public Trust Act 2001. The Supervisor has more than 140 years’ experience in a wide range of services as trustee, executor, manager and attorney. The Supervisor currently administers estates, trusts, funds and agencies. The board of the Supervisor (Board) is responsible for its supervision and management.

The Board is comprised of:

- Ian Robert Fitzgerald, Wellington (Chair)
- Fiona Ann Oliver, Auckland
- Simon Marshall Craddock, Auckland
- John Ross Duncan, Auckland
- Dianne VictoriaWilliams, Auckland
- Bevan Edward Killick, Christchurch
- Graham Arthur Naylor, Tauranga

The Supervisor is responsible for custody of the Scheme's assets, and supervising the performance of our functions under the Trust Deed and all relevant law.

The Supervisor may delegate any of its duties, powers or discretions (except for its obligation to supervise the performance by us of its functions under the Trust Deed and the Act) to any person it nominates, or appoint any person to be its attorney or agent. The Supervisor remains responsible for the acts and omissions of any such person it nominates or appoints.

Public Trust has nominated the Custodian as the custodian to hold the Scheme's assets. Public Trust retains primary responsibility for the custody of the Scheme's assets.

Supervisor licence

On 17 September 2012, the Supervisor was granted a licence pursuant to the Financial Markets Supervisors Act 2011. Full details and conditions which apply in respect of the licence can be found on the Supervisor's website, www.publictrust.co.nz/corporate-trustee-services/who-are-we

The address of the Supervisor is:

Postal address:
General Manager
Corporate Trustee Services
Public Trust
PO Box 5067
Wellington 6145

Street address: Public Trust
Ground Floor
New Zealand Rugby House
100 Molesworth Street
Wellington

Address details

Address details of the custodian, auditors or Supervisor may change at any time. For up-to-date contact information call the Kiwi Wealth KiwiSaver Scheme Customer Services team on 0800 427 384 or email questions@kiwiwealth.co.nz.