

## Bank of China (New Zealand) Limited Medium Term Note Programme


### Ranking diagram as at 31 December 2020

This document forms part of the product disclosure statement dated 15 October 2020, as supplemented or replaced from time to time (“**Product Disclosure Statement**”) for the Medium Term Note Programme of Bank of China (New Zealand) Limited (“**BOCNZ**”). Capitalised words used in this document have the same meaning given to them in the Product Disclosure Statement.

The information in this document appears under the Product Disclosure Statement heading to which it relates.

### Key features of the Notes

#### *Ranking of the Notes on a liquidation of BOCNZ (as at 31 December 2020)*

| Ranking   | Categories of liability/equity   |   | Amounts <sup>1</sup><br>(\$000) |
|---|--|---|---------------------------------|
|  | Liabilities that rank in priority to the Notes on a liquidation of BOCNZ | Secured liabilities   | 160,125                         |
|   |  | Liabilities preferred by law, including employee entitlements                   | 7,368 <sup>2</sup>              |
|   | Liabilities that rank equally with Notes on a liquidation of BOCNZ       | <b>Notes</b>  | 499,907                         |
|   |  | Other unsubordinated and unsecured liabilities that rank equally with the Notes | 1,977,448                       |
|   | Liabilities that rank below the Notes on a liquidation of BOCNZ          | Subordinated and unsecured liabilities  | -                               |
|   | Equity   |   | 270,882                         |

#### Notes:

- Amounts shown are indicative based on the financial position of BOCNZ as at 31 December 2020. They are presented in thousands of New Zealand dollars and may be subject to rounding adjustments.
- Liabilities preferred by law will change from day to day, and had an indicative maximum of approximately \$7,368,000 during the month ended 31 December 2020.