

## EML Payment Solutions Limited

### Selected financial information and ratios

This information forms part of the product disclosure statement dated 19 March 2021 and supplementary product disclosure statement dated 15 September 2022 which relates to an offer of the Westpac Global Currency Card by EML Payment Solutions Limited (**EML**).

This table provides selected financial information about EML. Full financial statements are available on the Westpac Global Currency Card offer page on the Disclose register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose). EML's financial performance and position is critical to EML's ability to meet its obligations, including those owed to you. If you do not understand this sort of financial information, you can seek professional advice.

The law normally requires the financial information to be determined or prepared in accordance with New Zealand generally accepted accounting practice. In this case, the financial information is determined or prepared in accordance with Australian equivalents to International Financial Reporting Standards. This is allowed under the Financial Markets Conduct (EML Payment Solutions Limited) Exemption Notice 2021.

The financial information is presented in Australian dollars.

#### Selected financial information and ratios

AUD \$'000	FY22	FY21	FY20
Revenue	35,376	29,850	22,042
EBITDA <sup>(1)</sup>	8,008	6,254	4,711
Net (loss)/profit after tax	4,612	(356)	4,953
Net cash flows from operating activities	8,804	6,727	5,946
Cash and cash equivalents	5,841	3,994	6,603
Total assets	301,904	238,646	106,103
Total debt	-	-	-
Total liabilities	276,990	218,757	85,917
Equity	24,442	19,889	20,186
Debt/EBITDA	-	-	-
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	-	-	-
EBITDA/interest expense	-	-	-
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Total tangible assets <sup>(2)</sup>	17,048	16,603	17,559

Notes:

- 1) EBITDA is the equivalent to the Net profit/(loss) for the period including research and development tax offset and excluding share-based payments, depreciation and amortisation expense, acquisition costs and foreign exchange included within the Statement of Profit or Loss and Other Comprehensive Income. A detailed reconciliation for EML can be obtained at <https://www.emlpayments.com/investors/>.
- 2) Tangible assets have been calculated with Total assets, less liabilities and less intangible assets. The balances are calculated in line with International Financial Reporting Standards.