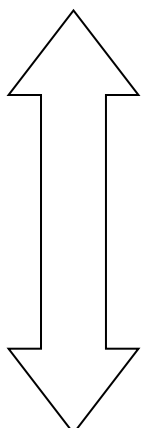


### RANKING OF DEBT SECURITIES

The diagram below illustrates the ranking of the deposits on our liquidation and is based on \$164,077,477 of deposits being on issue, being the number of deposits issued by Christian Savings Limited as at 31 August 2019 together with accrued interest to that date.

	Ranking on liquidation of Christian Savings	Examples	Indicative amount as at 31.08.2019
<p>Higher ranking/earlier priority</p> 	Liabilities that rank in priority to the deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	\$136,067
	Liabilities that rank equally with the deposits	Deposits, including the accrued interest	\$164,077,477
	Liabilities that rank below the deposits	Lesser ranking secured creditors and unsecured creditors	\$123,834
	Equity	Distribution of surplus assets	\$19,191,969
Lower ranking/later priority			