

11 May 2016

Augusta Funds Management Ltd PO Box 44 New Plymouth

Attention: Phil Hinton

Phil@augusta.co.nz

Dear Sir

NZME BUILDING A, 4 GRAHAM STREET, AUCKLAND HG REF: 1011-139819-01

In relation to Building A located at 4 Graham Street in Auckland, we can confirm that Harrison Grierson has completed a review of the seismic rating of the existing building. We can confirm that the seismic rating is at least 100% New Building Standard (%NBS) and the building meets all current seismic code requirements.

HG

After a further review of the structural calculations provided by MSC Consulting Group, we can confirm that critical element capacity in the design was found to be at 102% of the demand. This gives the exact rating as 102% NBS.

We confirm that this can be relied upon by Augusta Funds Management Limited and/or nominees.

Please contact us if you require any further information.

Yours faithfully **Harrison Grierson**

Ali Omran

Structural Engineer

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