

Interest rates

Effective date 16 April 2021

Transaction accounts	
Access	0.00% p.a.
Bill pay	0.00% p.a.
Insurance account	0.00% p.a.
Expense account	0.00% p.a.
Loan disbursement account	0.00% p.a.
Loan provider account	0.35% p.a.
Student	0.75% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum monthly balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Super	
Up to \$499	0.25% p.a.
\$500 to \$999	0.45% p.a.
\$1,000 and over	0.55% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum monthly balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	

Savings accounts	
Junior saver	0.75% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum monthly balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Home deposit account	
Up to \$999	0.25% p.a.
\$1,000 to \$9,999	0.45% p.a.
\$10,000 and over	0.55% p.a.

Savings accounts cont.	
Serious saver	
Up to \$4,999	0.15% p.a.
\$5,000 to \$19,999	0.25% p.a.
\$20,000 to \$99,999	0.35% p.a.
\$100,000 and over	0.45% p.a.
<ul style="list-style-type: none"> – Maximum deposit \$1.5 million per customer – Interest rates quoted apply to whole account balance – Interest calculated on the minimum monthly balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Education account	0.75% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum monthly balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Christmas club	0.50% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the daily credit balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Special savings	
Up to \$4,999	0.15% p.a.
\$5,000 to \$19,999	0.25% p.a.
\$20,000 to \$99,999	0.35% p.a.
\$100,000 and over	0.45% p.a.
<ul style="list-style-type: none"> – Maximum deposit \$1.5 million per customer – Interest rates quoted apply to whole account balance – Interest calculated on the minimum monthly balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	

Overdrafts	
Authorised overdrafts	19.90% p.a.
Unauthorised overdrafts	21.90% p.a.
<ul style="list-style-type: none"> – Rates are indicative only and may be subject to change without notice. 	

Personal loans									
Secured personal loan rates % p.a.									
Orange a)	Orange b)	Yellow a)	Yellow b)	Green a)	Green b)	Blue a)	Blue b)	Purple a)	Purple b)
9.90	11.90	13.90	15.90	17.90	19.90	21.90	23.90	25.90	27.90
Unsecured personal loan rates % p.a.									
Orange a)	Orange b)	Yellow a)	Yellow b)	Green a)	Green b)	Blue a)	Blue b)	Purple a)	Purple b)
10.90	12.90	14.90	16.90	18.90	20.90	22.90	24.90	26.90	28.90
Pocket loan interest rate					29.00% p.a.				
> All rates are variable, indicative only and may be subject to change without notice									

Term deposits	
1 month	0.15% p.a.
2 months	0.15% p.a.
3 months	0.40% p.a.
4 months	0.45% p.a.
5 months	0.55% p.a.
6 months	0.80% p.a.
9 months	0.80% p.a.
12 months	0.95% p.a.
18 months	1.00% p.a.
24 months	1.05% p.a.
36 months	1.10% p.a.
48 months	1.10% p.a.
60 months	1.10% p.a.
<ul style="list-style-type: none"> - Interest is calculated on a daily basis - Investors are advised of their options prior to maturity - Minimum deposit is \$1,000 for adults and \$500 for children under 18 years old - Maximum deposit \$1.5 million per customer - Interest rates are current as at the date of this document and may be subject to change without notice - If an early withdrawal is approved by Aotearoa Credit Union (ACU), a reduced rate of interest will apply as follows: <ul style="list-style-type: none"> a) If a term deposit is withdrawn, in full or in part, within the first 30 days, 0% interest will be applied to the withdrawn portion. b) Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%. 	

Credit Union Baywide trading as ACU (Aotearoa Credit Union). Terms and conditions and normal lending criteria apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates are available on the Offer Register at disclose-register.companiesoffice.govt.nz, on [ACU.nz](https://www.acu.nz) or on request from ACU. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets. Shares in Credit Union Baywide rank equally with the deposits of other Members, ahead of claims of lesser ranking secured creditors and unsecured creditors, and behind prior permitted security interests and claims preferred by law.

ACU is proud to be a credit union and not a registered bank.

Fees guide

Effective date 12 December 2020

Fees are usually charged at the time of transaction, however, may be posted to your account on a future date, if funds are not available when the fee is due.

Please ask our friendly team about tips on how to save on fees. ACU provides solutions for your financial needs. Selecting the right accounts and services will simplify your banking and save you money. Remember, as “Your” Credit Union, we’re here when you need us, so, now is a great time to review your plans and banking needs.

Fee rebate	
A tiered fee rebate scheme ACU’s customer fee rebate program rewards customers who use our products and services and have savings with ACU.	
\$10,000 - \$50,000 savings	\$1.25/week rebate
\$50,000 + savings	\$2.50/week rebate
Children aged under 18 years old	\$2.50/week rebate for one account only
Members over 65 years old	\$2.50/week rebate for one account only
The weekly rebate is calculated based on the total savings relationship, which is the combined minimum weekly balance of your savings and term investments with ACU (per customer number). Each week the rebate will be off-set against the transaction fees and account management fee (on your Access account) charged in that week. Any credit cannot be carried forward to the following week.	

Service fees		
EFTPOS / Debit cards		
AccessCard (including joint)	First card only	FREE
AccessCard replacement	Per card	\$10
AccessDebit new/replacement	Per card	\$10
Administration fee	6 monthly	\$5
Transactions		
Credit Union ATM (includes enquiry, withdrawal and decline)	Per transaction	\$0.50
Other bank ATM (includes enquiry, withdrawal and decline)	Per transaction	\$2.50
EFTPOS (transaction or decline)	Per transaction	\$0.50
International card transactions		
ATM withdrawal	Per transaction	\$7
ATM enquiry/decline	Per transaction	\$0.80
EFTPOS transaction	Per transaction	\$0.80
AccessCard multi-currency conversion fee (applied at the prevailing buy rate by Mastercard)	Per transaction	2.5%
AccessDebit Foreign currency fee (of the \$NZD value of transaction)	Per transaction	2.25%

Service fees continued	
Counter/Administrative fees (per transaction)	
Cheque withdrawal over counter	\$5
Transfer between accounts over the counter	\$3
Stopped cheques	\$25
Automatic payment or direct debit setup/alteration	\$5
Automatic payment or direct debit transaction	\$0.50
Traces and voucher searches	\$13
Disputed transaction search fee [Co-oP Money NZ]	\$50
AccessTXT transactions and enquiries [excludes charges from your phone provider]	\$1
Credicare/Tangihanga claim – maximum of	\$2
Faxing at member's request	\$5
Mobile APP transfers (including one-off transfers to customer's own accounts)	\$0.50
Statement search	\$50
Paper statement	\$2.50
Additional statement request – staff assisted	\$5
Inter Credit Union transfer fee	\$10
Inter Credit Union transfer fee (between Credit Union Baywide accounts)	\$3
Dormant Account Fee	\$50 per year
If a customer account is inactive for more than one year and the customer cannot be located, this account is treated as dormant and a fee of \$50 is charged for the transfer to dormancy and each subsequent year of inactivity. Reasonable action is taken to contact affected customers to reactivate their account.	
Account fees	
Base fee [Weekly Membership Fee]	\$1.25
Early Christmas Club withdrawal [Feb - Oct]	\$10
Loan provider withdrawal	\$10
Remittance service – EZISEND – Money transfer to Samoa	
Standard Ezisend transaction fee [Non-recoverable upon cancellation]	\$12
Special introductory Ezisend transaction fee [between 30 Jan 2019 and 30 Jan 2020]	\$8
EziSend transaction search fee	\$13
Insufficient funds fees	
Dishonoured automatic payment	\$15
Dishonoured direct debit	\$15
Honoured automatic payment	\$10
Honoured direct debit	\$10

Lending fees	
Personal loans	
Approval fee	\$250*
Approval – where fully secured by shares	Free
Pocket loans	
Approval fee	\$50
Overdrafts	
Approval fee	\$50
Service fee	\$5 per month
Debt collection	
Instruction fee	As per invoice
Debtor trace – successful/unsuccessful	As per invoice
Debt recovery field visit	As per invoice
Repossession/per attempt	As per invoice
1 st reminder letter	\$10
2 nd reminder letter	\$20
Repossession letters	\$50

Other charges

*Where Aotearoa Credit Union incurs a charge from another organisation when acting on a member's behalf, Aotearoa Credit Union will pass these costs on to the member. Due to the nature of these charges the exact cost will not be known until the time of application. Examples of such cost include, but are not limited to, credit checks, legal costs and disbursements or costs associated with the registration of securities. If you would like further information about these possible charges please contact us on 0800 240 200.