

# Interest rates

Effective date 31 May 2019



<b>Transaction accounts</b>	
Everyday account	0.00% p.a.

<b>Savings accounts</b>	
Goal Account	
\$1.00 - \$300	1.00% p.a.
\$300 and over	1.50% p.a.
Loyalty Account	1.00% p.a.
Christmas Club Account	1.50% p.a.
<ul style="list-style-type: none"> <li>&gt; Interest rates quoted apply to whole account balance</li> <li>&gt; Interest is calculated on the minimum monthly balance and paid annually</li> <li>&gt; Interest rates are indicative only and may be subject to change without notice</li> </ul>	
MoneyMaker Account*	
up to \$1,999	1.25% p.a.
\$2,000 - \$9,999	1.50% p.a.
\$10,000 - \$350,000	2.00% p.a.
<ul style="list-style-type: none"> <li>&gt; Maximum deposit \$350,000</li> <li>&gt; Interest rates quoted apply to whole account balance</li> <li>&gt; Interest is calculated on the minimum daily balance and paid monthly</li> <li>&gt; Interest rates are indicative only and may be subject to change without notice</li> </ul>	

<b>Overdraft</b>	
Unauthorised overdrafts	23.00% p.a.
Authorised overdrafts	18.00% p.a.

<b>Personal Loan</b>	
Secured personal loan	13%.00 p.a. - 18.00% p.a.
Unsecured personal loan	23.00% p.a.
> Rates may vary	

<b>Home loans</b>	
Floating	9.95% p.a.
> Other rates may apply depending on your personal circumstances and level of equity	

<b>Business purpose loans</b>	
Personal loan	7.25% p.a. – 18.00% p.a.

<b>Term Deposits</b>	
<b>Term</b>	<b>Investment Rate</b>
1 month	1.25% p.a.
2 months	1.25% p.a.
3 months	2.50% p.a.
4 months	2.90% p.a.
5 months	2.90% p.a.
6 months	3.20% p.a.
9 months	3.25% p.a.
12 months	3.25% p.a.
18 months	3.30% p.a.
24 months	3.40% p.a.
36 months	3.40% p.a.
48 months	3.45% p.a.
60 months	3.50% p.a.

> Interest is paid on maturity

> Interest may be paid quarterly or compounded quarterly or yearly.

> Minimum shareholding is \$500

> Maximum total shareholding permitted per customer is \$350,000

> If an early withdrawal is approved by NZCU Central a reduced rate of interest will apply. The reduced rate is calculated by taking the lesser of:

- (a) The original agreed rate of interest, less 2%; or
- (b) The contracted rate of interest through to the date of early withdrawal or a similar term (at NZCU Central's discretion), less 2%, provided that in no event will the reduced rate of interest be less than 0%.

> Up to 31 days' notice is required before making an early withdrawal.

Credit Union Baywide trading as NZCU Central. Terms and conditions and normal lending criteria apply. A \$500 approval fee and other fees apply for home lending. Personal lending approval fee of up to \$200 and other fees apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and fees are available on the Offer Register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz), on [nzcucentral.nz](https://nzcucentral.nz) or on request from NZCU Central. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets.

**NZCU Central is proud to be a credit union and not a registered bank.**

# Fees Guide

Effective from 01 May 2019

## What member type do you qualify for?

### *Junior*

If you are under 9 years old, you qualify for a \*fee free account. This includes no monthly service fee and 5 free counter withdrawals per month. A Junior account does not have the functionality of an AccessCard or AccessDebit or automatic payments.

### *Youth*

If you are under 18 years but older than 9, you will incur no monthly service fee, your transactions will be subsidised and your first 3 Access Cards are free of charge.

### *Seniors*

If you receive your superannuation into your NZCU Central account, you will incur no transactional fees†.

### *Standard*

If you are between the age of 18 and 65, standard account fees apply.

### *SME*

If you are a member of our small to medium enterprise lending, you will be in our SME member group.

\*Fee free implies free components. Non-standard fees still apply. Parental usage of the account will ensue a change in member type.

† International transaction fees, non-standard fees and other fees may apply.

All accounts have applicant criteria that must be met when applying for an account type. To find out if you are eligible, contact us on 07 349 6134

## When are fees charged?

The card administration fee, Everyday Account management fee, and Overdraft fees are charged at the end of each month. All other fees are charged in real-time.

Member Groups	Standard	Junior	Youth	Senior	SME
<b>Domestic ATM</b>					
NZCU Central ATM transaction	\$0.80	n/a	\$0.60	no charge	\$0.80
Other ATM transaction	\$1.50	n/a	\$0.60	no charge	\$1.50

**Domestic POS**

Transaction	\$0.27	n/a	\$0.16	no charge	\$0.30
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**International ATM Card Transactions**

Overseas ATM transaction	\$7.50	n/a	\$7.50	\$7.50	\$7.50
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**International POS Card Transactions**

Overseas POS transaction	\$0.80	n/a	\$0.80	\$0.80	\$0.80
AccessCard multi-currency conversion†	1.10%	n/a	1.10%	1.10%	1.10%
Currency conversion AccessDebit*	2.25%	n/a	2.25%	2.25%	2.25%

†Applied at the prevailing buy rate by Mastercard

\*On the \$NZD value of transaction

**Cards**

New Card Fee AD†	\$12.00	n/a	\$12.00	\$12.00	\$12.00
Renewal card Fee AD	\$12.00	n/a	\$12.00	\$12.00	\$12.00
Replacement card Fee AD	\$12.00	n/a	\$12.00	\$12.00	\$12.00
New Card Fee AC*	no charge	n/a	First 3 cards free	no charge	no charge
Replacement card Fee AC	\$10.00	n/a	\$10.00	\$10.00	\$10.00
Card Administration Fee AC	n/a	n/a	n/a	n/a	n/a
Card Administration Fee AD	\$1.00p/m	n/a	\$1.00 p/m	\$1.00 p/m	\$1.00 p/m

†AccessDebit card

\*AccessCard

**Administrative Fees**

Everyday account management fee*	\$2.30	no charge	no charge	\$2.30	\$2.30
Entrance fee	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

\*Per month

**Non-Standard Fees**

Dormant account fee*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
Disputed MasterCard Transaction	\$50.00	n/a	\$50.00	\$50.00	\$50.00
Disputed Credit union Transaction†	\$25.00	n/a	\$25.00	\$25.00	\$25.00
Inter-credit union Transactions	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00

\*Charged yearly after 12 months of inactivity on an account

† Charged per hour of investigation to a maximum of \$100

**Overdraft Fees**

Overdraft management fee monthly	\$10.00	n/a	n/a	\$10.00	\$10.00
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Overdraft approval Fee	\$60.00	n/a	n/a	\$60.00	\$60.00
Unarranged overdraft interest	23%	23%	23%	23%	23%

### Payment Transactions (via Westpac)

Outwards AP	\$0.23	n/a	\$0.23	\$0.23	\$0.23
Inwards DD	\$0.23	n/a	\$0.23	\$0.23	\$0.23
Outwards DD	\$0.23	n/a	\$0.23	\$0.23	\$0.23
Inwards payment	no charge	n/a	no charge	no charge	no charge

### Teller Assisted\*

AP ADD/CHANGE	\$4.00	n/a	\$4.00	no charge	\$4.00
AP Internal (each time payment is made)	no charge	no charge	no charge	no charge	no charge
One-off Internal	no charge	no charge	no charge	no charge	no charge
One off external payment	\$2.50	no charge	\$2.50	no charge	\$2.50
Account Withdrawal - by bank cheque	\$5.00	n/a	\$5.00	no charge	\$5.00
Inwards DD Loaded	\$4.00	n/a	\$4.00	no charge	\$4.00
Cheque Deposit (per chq)	\$0.50	n/a	no charge	no charge	\$0.50

5 free  
p/m,  
thereafter

Counter Cash withdrawal	\$2.00	\$2.00	\$2.00	no charge	\$2.00
Counter Cash Deposit	no charge	no charge	no charge	no charge	no charge
Photocopying (per copy)	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50

\*Teller assisted includes transactions handled by our staff in branch, by phone, or by email.

### Internet/Phone Access

AP ADD/CHANGE	no charge	no charge	no charge	no charge	no charge
AP Internal	no charge	no charge	no charge	no charge	no charge
AP External - each time payment is made	\$0.23	no charge	\$.23	no charge	\$0.23
One off external	\$0.23	no charge	\$0.23	no charge	\$0.23
AccessTXT transactions and enquiries (excludes charges from your phone provider) *	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50
AccessPhone (excludes charges from your phone provider) *	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10

\*Per transaction and or enquiry

### Cheque Services

Cheque Book fee	\$5.00	n/a	n/a	\$5.00	\$5.00
Cheque withdrawal fee	\$0.30	n/a	n/a	\$0.30	\$0.30

**Lending fees (including overdraft)**

Personal loan approval fee (up to \$500)	\$60.00	n/a	n/a	\$60.00	\$60.00
Personal loan approval fee (up to \$2000)	\$100.00	n/a	n/a	\$100.00	\$100.00
Personal loan approval fee (over \$2000)	\$200.00	n/a	n/a	\$200.00	\$200.00
Home loan approval fee	\$500.00	n/a	n/a	\$500.00	\$500.00
SME loan approval fee	\$500.00	n/a	n/a	\$500.00	\$500.00
SME repayment of a home loan/discharge of mortgage	\$250.00	n/a	n/a	\$250.00	\$250.00
Repayment of a home loan/discharge of mortgage	\$250.00	n/a	n/a	\$250.00	\$250.00

**Non-Standard loan fees**

Registration / discharge of motor vehicle and non-motor vehicle security interest	\$3.10	n/a	n/a	\$3.10	\$3.10
Driver's license check	\$3.00	n/a	n/a	\$3.00	\$3.00
Credit check	\$6.80	n/a	n/a	\$6.80	\$6.80
Registering PPSR	\$17.25	n/a	n/a	\$17.25	\$17.25
Vehicle inspection report- VIR	\$14.50	n/a	n/a	\$14.50	\$14.50
Motor Check	\$5.20	n/a	n/a	\$5.20	\$5.20
Red Book valuation check	\$1.75	n/a	n/a	\$1.75	\$1.75

**Delinquent Letter**

Delinquent loan letter	\$20.00	n/a	n/a	\$20.00	\$20.00
Pre-Possession Notice	\$30.00	n/a	n/a	\$30.00	\$30.00
Repossession Notice	\$100.00	n/a	n/a	\$100.00	\$100.00
Default fee (includes cost to on sell security item)	up to \$10,000	n/a	n/a	up to \$10,000	up to \$10,000
Post possession notice	\$100.00	n/a	n/a	\$100.00	\$100.00
Issuing Property law Act notice	up to \$10,000	n/a	n/a	up to \$10,000	up to \$10,000
Loan dishonoured Payment	\$25.00	n/a	n/a	\$25.00	\$25.00
Security Review	\$30.00	n/a	n/a	\$30.00	\$30.00
Loan restructure fee (lengthening repayments)	\$150.00	n/a	n/a	\$150.00	\$150.00

**Insufficient Funds Fees**

Inward Direct Debit Dishonour	\$15.00	n/a	\$15.00	\$15.00	\$15.00
Inward Direct Debit Honour	\$15.00	n/a	\$15.00	\$15.00	\$15.00
Reversed Inward AP	\$15.00	n/a	\$15.00	\$15.00	\$15.00
AP Retry Fee	no charge	n/a	no charge	no charge	no charge

**Savings withdrawals**

Xmas Club withdrawal period 15 Nov - 31 Jan*	no charge	n/a	no charge	no charge	no charge
Moneymaker (after one free withdrawal	\$5.00				

per month)		n/a	\$5.00	\$5.00	\$5.00
Loyalty account (without 14 days' notice)	\$10.00	n/a	n/a	\$10.00	\$10.00

\* Xmas club withdrawals outside of 15 Nov – 31 Jan will incur closure of the Xmas account and all money within paid to the member.

### Statements

2 monthly electronic statement	free	free	free	free	free
2 monthly paper-based statement*	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Interim statement	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Statement over the counter (per page)	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00

\*Charged per statement sent

### Forex

Foreign Currency / travellers cheque (per transaction)	1% (min \$5.00)	n/a	1% (min \$5.00)	1% (min \$5.00)	1% (min \$5.00)
Money Cards (NZD)	2% (min \$5.00)	n/a	2% (min \$5.00)	2% (min \$5.00)	2% (min \$5.00)
Foreign currency (per transaction)	\$25.00	n/a	\$25.00	\$25.00	\$25.00
Telegraphic Transfers	\$15.00	n/a	\$15.00	\$15.00	\$15.00
Drafts (minor currencies)	\$20.00	n/a	\$20.00	\$20.00	\$20.00

For more information on our fees and what member group you qualify for, contact one of our friendly staff on 0800 003 280.

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