



Investment rates

Term investment rates

Term	Interest rate per annum	
	\$500 - \$1,999	\$2000+
90 days	1.75%	3.10%
120 days	1.75%	3.10%
180 days	1.75%	3.45%
270 days	1.75%	3.45%
1 year	1.75%	3.70%
18 months	1.75%	3.75%
2 years	1.75%	3.85%

Call investment rates

Balance	Interest rate per annum
Under \$500	Nil
\$500+	1.75%

All call and term investments are made pursuant to WBS's current Product Disclosure Statement (PDS). The PDS contains information that may help you to make decisions about whether to make an investment with WBS. You can find the PDS at www.wbs.net.nz or at www.companiesoffice.govt.nz/disclose.

How is interest calculated?

Interest is calculated on the daily closing balance of your account multiplied by the annual interest rate and divided by the number of days in the year (365 days or 366 in a leap year). Where your investment starts in a non-leap year and matures in a leap year (or vice versa), the daily interest earned is calculated on 365 days for the portion of the investment held within the non-leap year, and 366 days for the portion held within the leap year.

Rates are subject to change.