

Her Majesty the Queen in right of New Zealand

New Zealand Government Kiwi Bonds Issue Rates Sheet Issue 108 – Commenced 6 June 2019

| Terms | Interest rates offered (per annum) |
|------------|------------------------------------|
| Six months | 1.50% |
| One year | 1.50% |
| Two years | 1.50% |
| Four years | 1.50% |