



by **goals**getter

GoalsGetter KiwiSaver Scheme

Other Material Information - Additional Servicing and Advice Fees

Effective from 16 May 2024

Issued by
Nikko Asset Management
New Zealand Limited



GoalsGetter KiwiSaver Scheme – Additional Servicing and Advice Fees

The Product Disclosure Statement for the GoalsGetter KiwiSaver Scheme refers to Additional Servicing and Advice Fees.

What is a Servicing and Advice fee?

If you have received financial advice from a financial adviser that we have entered into an agreement with, or if such a financial adviser has assisted you to make an investment into the GoalsGetter KiwiSaver Scheme, the servicing and advice fees remunerate the person who provided that help (and any relevant businesses and associations that the adviser may be a part of).

There are two types of servicing and advice fees.

- In fund servicing and advice fee of 0.20% per annum which is included in the annual fund charges you pay. This is paid by Nikko AM to your financial adviser.
- An additional servicing and advice fee which can be charged by an adviser, capped at 0.30% per annum if you have agreed to this additional fee with your adviser.

The benefits of this form of fee arrangement are:

- fees can be paid directly from your investment balance, rather than you paying an upfront fee for advice directly; and
- by splitting out this fee from other fund charges, you will be able to see exactly how much you are paying for financial advice and servicing.
- you will know how much your adviser is getting for recommending our products and providing services to you, which gives you more control over your relationship with your adviser.

How is the additional servicing and advice fee calculated and paid?

The additional servicing and advice fee is charged monthly based on the average daily balance of your investment. You are not required to make a monthly payment to your adviser - the fee is paid automatically by redemption of units you hold, until you advise us that you no longer wish us to pay that fee.

You will see the annual amount of fees you've paid, in dollar terms, on your annual KiwiSaver member statement and monthly as a fee transaction in GoalsGetter.

Ending the adviser relationship

You may ask us to stop deducting fees or providing your adviser with access to your information at any point.

You may still be required to pay your adviser directly for any outstanding servicing and advice fees (this will depend on the adviser's terms and conditions.)

You can contact us by email goalsgetter@nikkoam.com or by phone 0800 303 308.

Tax treatment

The servicing and advice fee is automatically deducted for the purpose of calculating the PIE tax payable on your investment.