

# Product Disclosure Statement

## ASB KiwiSaver Scheme

**Issuer: ASB Group Investments Limited | 26 June 2024**

This is a replacement product disclosure statement. It replaces the product disclosure statement dated 22 November 2023.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz). ASB Group Investments Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.



# 1. Key Information Summary

## What is this?

This document is about the ASB KiwiSaver Scheme (the **Scheme**).

The Scheme is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. ASB Group Investments Limited will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of ASB Group Investments Limited and of its investment managers and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

## What will your money be invested in?

The Scheme has seven funds for you to invest in. These investment options are summarised below.

More information about the investment objective and strategy for each investment option is provided at section 3 (Description of your investment option(s)).

Investment objective and description	Risk indicator	Annual fund charges <sup>^</sup>
<p><b>NZ Cash Fund</b></p> <p>To provide exposure to a portfolio of investment grade short term deposits and fixed interest investments with New Zealand registered banks.</p> <p>The number of years with negative returns are generally expected to be less than the other funds.</p> <p>The fund invests in income assets with a target investment mix of:</p> <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 100%</li> </ul>	<p>Lower investment risk Higher investment risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially lower return Potentially higher return</p>	0.35%
<p><b>Conservative Fund - If you don't choose a fund when you join, your money will be invested in the Conservative Fund.</b></p>		
<p>To provide modest total returns allowing for modest movements of value up and down. The number of years with negative returns are generally expected to be higher than the NZ Cash Fund but lower than the Moderate Fund.</p> <p>The fund invests in income and growth assets with a target investment mix of:</p> <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 23.25%</li> <li>NZ Fixed Interest 30%</li> <li>International Fixed Interest 26.75%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>Australasian Equities 3.3%</li> <li>International Equities 16.7%</li> </ul>	<p>Lower investment risk Higher investment risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially lower return Potentially higher return</p>	0.40%
<p><b>Moderate Fund</b></p> <p>To provide moderate total returns allowing for moderate movements of value up and down. The number of years with negative returns are generally expected to be higher than the Conservative Fund but lower than the Balanced Fund.</p> <p>The fund invests in income and growth assets with a target investment mix of:</p> <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 10.5%</li> <li>NZ Fixed Interest 30%</li> <li>International Fixed Interest 23.5%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>Australasian Equities 8%</li> <li>International Equities 28%</li> </ul>	<p>Lower investment risk Higher investment risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially lower return Potentially higher return</p>	0.60%
<p><b>Balanced Fund</b></p> <p>To provide moderate to high total returns allowing for moderate to high movements of value up and down. The number of years with negative returns are generally expected to be higher than the Moderate Fund but lower than the Growth Fund.</p> <p>The fund invests in income and growth assets with a target investment mix of:</p> <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 5.5%</li> <li>NZ Fixed Interest 21.3%</li> <li>International Fixed Interest 15.2%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>Australasian Equities 15.7%</li> <li>International Equities 42.3%</li> </ul>	<p>Lower investment risk Higher investment risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially lower return Potentially higher return</p>	0.65%

Investment objective and description	Risk indicator	Annual fund charges <sup>^</sup>
<p><b>Growth Fund</b></p> <p>To provide high total returns allowing for large movements of value up and down. The number of years with negative returns are generally expected to be higher than the Balanced Fund but lower than the Aggressive Fund.</p> <p>The fund invests in income and growth assets with a target investment mix of:</p> <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 3%</li> <li>NZ Fixed Interest 12.5%</li> <li>International Fixed Interest 6.5%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>Australasian Equities 20.7%</li> <li>International Equities 57.3%</li> </ul> 	<p>Lower investment risk   Higher investment risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially lower return   Potentially higher return</p>	0.70%
<p><b>Aggressive Fund</b></p> <p>To provide the highest total returns of the funds allowing for the largest movements of value up and down. The number of years with negative returns is expected to be the highest of the funds.</p> <p>The fund invests in income and growth assets with a target investment mix of:</p> <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 2%</li> <li>NZ Fixed Interest 4%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>Australasian Equities 20.5%</li> <li>International Equities 73.5%</li> </ul> 	<p>Lower investment risk   Higher investment risk*</p> <p>1 2 3 4 5 6 7</p> <p>Potentially lower return   Potentially higher return</p> <p>*The fund has not been in existence for five full years so its risk indicator has been calculated using market index returns as well as actual returns. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the fund. Market index returns have been used for the period from 1 April 2019 to 21 November 2023 and actual returns have been used for the period from 22 November 2023 to 31 March 2024.</p>	0.75%
<p><b>Positive Impact Fund</b></p> <p>To invest in a portfolio of investments that make a positive impact on society or the environment while seeking to provide moderate to high long-term returns allowing for large movements of value up and down. The number of years with negative returns are generally expected to be similar to the Growth Fund.</p> <p>The impact objective is to achieve measurable positive outcomes in line with the UN Sustainable Development Goals.</p> <p>The fund invests in income and growth assets with a target investment mix of:</p> <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 5.5%</li> <li>International Fixed Interest 36.5%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>International Equities 58%</li> </ul> 	<p>Lower investment risk   Higher investment risk*</p> <p>1 2 3 4 5 6 7</p> <p>Potentially lower return   Potentially higher return</p> <p>*The fund has not been in existence for five full years so its risk indicator has been calculated using market index returns as well as actual returns. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the fund. Market index returns have been used for the period from 1 April 2019 to 24 July 2019 and actual returns have been used for the period from 25 July 2019 to 31 March 2024.</p>	1.00%

<sup>^</sup>The annual fund charges shown above are estimated as a percentage of the net asset value of the fund.

- See section 4 (What are the risks of investing?) for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator.
- To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [sorted.org.nz/tools/investor-kickstarter](https://sorted.org.nz/tools/investor-kickstarter)
- Currently no GST or other tax is payable on the fees. If that changes, any GST or other tax will be added to the fees.
- See section 5 (What are the fees?) for more information about fees.

## Who manages the Scheme?

ASB Group Investments Limited (**we, our or us**) is the manager of the Scheme. See section 7 (Who is involved?) for more information.

## How can you get your money out?

You can withdraw money when you reach the KiwiSaver retirement age.

The **KiwiSaver retirement age** is the age you are eligible for New Zealand superannuation (currently 65 years).

You may be able to withdraw money before then if you:

- buy your first home or
- permanently move to another country or
- have or are likely to have significant financial hardship or
- have a serious illness or
- were born with a life-shortening condition that reduces life-expectancy below the KiwiSaver retirement age.

If you die, your money will be paid to your estate.

See section 2 (How does this investment work?) for more information.

## How will your investment be taxed?

The Scheme is a portfolio investment entity (**PIE**). The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (**PIR**). This can be 10.5%, 17.5% or 28%.

See section 6 of the PDS (What taxes will you pay?) on page 12 for more information.

## Where can you find more key information?

We are required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year.

The latest fund updates are available at [asb.co.nz/kiwisaverforms](https://asb.co.nz/kiwisaverforms). We will also give you copies of those documents on request.

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## 2. How does this investment work?

The Scheme helps you save for your retirement. Your contributions, and any contributions from your employer and the Government, will be pooled with other investors' money and invested in the fund(s) that you choose. You will have an interest in the Scheme. The value of your interest will change depending on the value of the investments of your chosen fund(s).

The significant benefits of investing in the Scheme are:

- **Competitive fees:** there are competitive fees so more of your money is invested for your retirement.
- **Options to invest:** you can choose from different funds to suit your circumstances, including the Positive Impact Fund, an option to invest to make a positive social and environmental impact.
- **Market access:** you can access investments that you might not otherwise be able to invest in.
- **Confidence:** the ASB group helps over 500,000 Kiwis invest for their future, so you can be confident we have the experience and expertise to help you save for your retirement.

The Scheme is a trust under a trust deed between the supervisor (Public Trust) and us. The assets of the Scheme are held by a custodian appointed by the supervisor. The assets of any fund may be used to pay the liabilities of another fund.

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### Joining the Scheme

You can join the Scheme if you:

- are a New Zealand citizen or are entitled to live in New Zealand indefinitely and
- live or normally live in New Zealand (or you're a state services employee working outside New Zealand).

You can join the Scheme even if you're over 65.

You can only belong to one KiwiSaver scheme at a time.

#### How to join the Scheme

Directly with us	<p>You can join the Scheme:</p> <ul style="list-style-type: none"><li>• by giving us a completed application form from the back of this document or</li><li>• if you're an existing ASB customer, by completing an application through ASB FastNet Classic or the ASB Mobile Banking app.</li></ul> <p>If you're already a member of another KiwiSaver scheme we'll arrange to transfer your investment to the Scheme.</p>
Through your employer (if you're 18 or over)	<p>If the Scheme is your employer's chosen KiwiSaver scheme, and you're not a member of another KiwiSaver scheme, then:</p> <ul style="list-style-type: none"><li>• you will be enrolled automatically in the Scheme when you start employment or</li><li>• you can join the Scheme by asking your employer for an application form.</li></ul>

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## Making investments

<b>Employee contributions</b>	<p>You can choose to contribute 3%, 4%, 6%, 8% or 10% of your before-tax salary or wages. If you don't make a choice, you will contribute 3% of your before-tax salary or wages.</p> <p>You can change your contribution rate by contacting your employer, us or Inland Revenue.</p> <p>Contributions are taken from your after-tax salary or wages.</p>
<b>Employer contributions</b>	<p>If you're:</p> <ul style="list-style-type: none"><li>• between 18 and the KiwiSaver retirement age and</li><li>• contributing to the Scheme from your salary or wages,</li></ul> <p>then your employer will contribute at least 3% of your before-tax salary or wages less employer superannuation contribution tax (ESCT). You can find the ESCT rate at <a href="http://ird.govt.nz">ird.govt.nz</a></p> <p>Your employer may contribute less than 3% if they are also contributing to a complying superannuation fund on your behalf.</p>
<b>Voluntary contributions</b>	<p>You can contribute lump sum or regular payments at any time.</p>
<b>Annual Government contribution</b>	<p>If you:</p> <ul style="list-style-type: none"><li>• are between 18 and the KiwiSaver retirement age and</li><li>• reside mainly in New Zealand (or you're a state services employee working outside New Zealand or work overseas for some charities),</li></ul> <p>then the Government will contribute 50 cents for every dollar you contribute, up to \$521.43 each year.</p> <p>You may not receive the full amount if you don't meet these requirements for a full year.</p>

When you reach the KiwiSaver retirement age, or if you make a life-shortening congenital conditions withdrawal:

- you may keep making contributions and
- your employer may stop contributing and
- the Government will stop contributing.

Contributions will be invested in the fund(s) that you choose.

### Savings Suspension

You can apply to stop contributions from your salary or wages once 12 months have passed since your first contribution was paid to Inland Revenue (or sooner if you are experiencing financial hardship).

See [ird.govt.nz/kiwisaver](http://ird.govt.nz/kiwisaver) for more information.

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## How to switch between funds

You can change funds at any time by using ASB FastNet Classic, the ASB Mobile Banking app, by calling us on 0800 ASB RETIRE (0800 272 738), or by giving us a completed fund switch form available at [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms)

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## Withdrawing your investments

### After you reach the KiwiSaver retirement age

You can choose to withdraw:

- regular amounts of at least \$100 every fortnight, month or three months or
- lump sum amounts of at least \$500 each time.

If you don't withdraw all your investment, the value of your investment after any withdrawal must be at least \$2,000.

## Before you reach the KiwiSaver retirement age

When you can withdraw	What you can withdraw			
	\$1,000 Government kick-start (if applicable)	Your contributions, employer contributions and all returns	Annual Government contributions	Amounts transferred from an Australian complying superannuation fund
<b>First home (or previous home owner) purchase</b>				
If you meet the eligibility criteria, you can apply to withdraw	→ ✓	✓	✓	X
The value of your investment after the withdrawal must be at least \$1,000				
<b>Permanent move overseas</b>				
<b>to Australia</b> You can transfer to an Australian complying superannuation fund	→ ✓	✓	✓	✓
<b>to any other country</b> You can apply to withdraw	→ ✓	✓	X	X
<b>Significant financial hardship</b> You can apply to withdraw	→ X	✓	X	✓
<b>Serious illness</b> You can apply to withdraw	→ ✓	✓	✓	✓
<b>Life-shortening Congenital Condition</b> You can apply to withdraw	→ ✓	✓	✓	✓

The Government kick-start was a one-off contribution made if you joined a KiwiSaver scheme before 21 May 2015.



More information about these and other withdrawals can be found in the other material information document (**Other Material Information**). The Other Material Information is available at [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms) or [disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz) (search for ASB KiwiSaver Scheme).



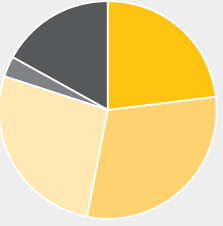

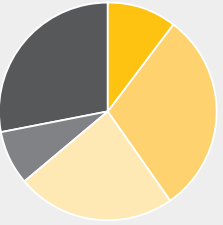

## Applying for a withdrawal

You can get a withdrawal form from [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms) or by contacting us on 0800 ASB RETIRE (0800 272 738) or [retire@asb.co.nz](mailto:retire@asb.co.nz). You can post your completed form to us or take it into any ASB branch.

We aim to pay you within ten business days of receiving your completed withdrawal request.



### 3. Description of your investment option(s)

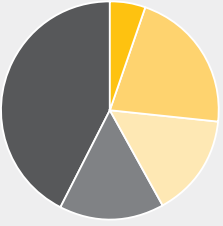
Investment objective and a summary of the investment strategy	Target investment mix	Minimum suggested investment timeframe	Risk indicator
<b>NZ Cash Fund</b>			
<p>To provide exposure to a portfolio of investment grade short term deposits and fixed interest investments with New Zealand registered banks. The number of years with negative returns are generally expected to be less than the other funds.</p> <p>We focus on cost effective management.</p>	 <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 100%</li> </ul>	No minimum	<p>Lower investment risk   Higher investment risk</p>  <p>Potentially lower return   Potentially higher return</p>
<b>Conservative Fund</b>			
<p>To provide modest total returns allowing for modest movements of value up and down. The number of years with negative returns are generally expected to be higher than the NZ Cash Fund but lower than the Moderate Fund.</p> <p>We manage asset allocation and currency hedging over the medium to long term relative to the target investment mix.</p> <p>We focus on cost effective management.</p>	 <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 23.25%</li> <li>NZ Fixed Interest 30%</li> <li>International Fixed Interest 26.75%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>Australasian Equities 3.3%</li> <li>International Equities 16.70%</li> </ul>	3 years	<p>Lower investment risk   Higher investment risk</p>  <p>Potentially lower return   Potentially higher return</p>
<b>Moderate Fund</b>			
<p>To provide moderate total returns allowing for moderate movements of value up and down. The number of years with negative returns are generally expected to be higher than the Conservative Fund but lower than the Balanced Fund.</p> <p>We manage asset allocation and currency hedging over the medium to long term relative to the target investment mix.</p> <p>We focus on cost effective management.</p>	 <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 10.5%</li> <li>NZ Fixed Interest 30%</li> <li>International Fixed Interest 23.5%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>Australasian Equities 8%</li> <li>International Equities 28%</li> </ul>	4 years	<p>Lower investment risk   Higher investment risk</p>  <p>Potentially lower return   Potentially higher return</p>

Investment objective and a summary of the investment strategy	Target investment mix	Minimum suggested investment timeframe	Risk indicator
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### Balanced Fund

To provide moderate to high total returns allowing for moderate to high movements of value up and down. The number of years with negative returns are generally expected to be higher than the Moderate Fund but lower than the Growth Fund.

We manage asset allocation and currency hedging over the medium to long term relative to the target investment mix. We focus on cost effective management.



**Income**

- Cash and Cash Equivalents 5.5%
- NZ Fixed Interest 21.3%
- International Fixed Interest 15.2%

**Growth**

- Australasian Equities 15.7%
- International Equities 42.3%

6 years

Lower investment risk | Higher investment risk

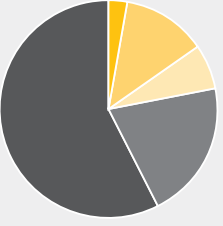
1 2 3 4 5 6 7

Potentially lower return | Potentially higher return

### Growth Fund

To provide high total returns allowing for large movements of value up and down. The number of years with negative returns are generally expected to be higher than the Balanced Fund but lower than the Aggressive Fund.

We manage asset allocation and currency hedging over the medium to long term relative to the target investment mix. We focus on cost effective management.



**Income**

- Cash and Cash Equivalents 3%
- NZ Fixed Interest 12.5%
- International Fixed Interest 6.5%

**Growth**

- Australasian Equities 20.7%
- International Equities 57.3%

8 years

Lower investment risk | Higher investment risk

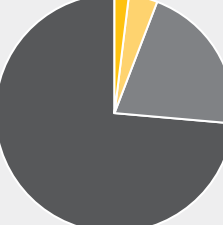
1 2 3 4 5 6 7

Potentially lower return | Potentially higher return

### Aggressive Fund

To provide the highest total returns of the funds allowing for the largest movements of value up and down. The number of years with negative returns is expected to be the highest of the funds.

We manage asset allocation and currency hedging over the medium to long term relative to the target investment mix. We focus on cost effective management.



**Income**

- Cash and Cash Equivalents 2%
- NZ Fixed Interest 4%

**Growth**

- Australasian Equities 20.5%
- International Equities 73.5%

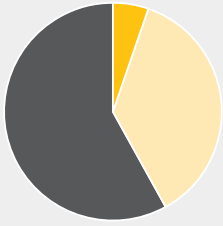
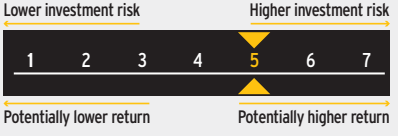
12 years

Lower investment risk | Higher investment risk

1 2 3 4 5 6 7

Potentially lower return | Potentially higher return

\*The fund has not been in existence for five full years so its risk indicator has been calculated using market index returns as well as actual returns. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the fund. Market index returns have been used for the period from 1 April 2019 to 21 November 2023 and actual returns have been used for the period from 22 November 2023 to 31 March 2024.

Investment objective and a summary of the investment strategy	Target investment mix	Minimum suggested investment timeframe	Risk indicator*
<b>Positive Impact Fund</b>			
<p>To invest in a portfolio of investments that make a positive impact on society or the environment while seeking to provide moderate to high long-term returns allowing for large movements of value up and down. The number of years with negative returns are generally expected to be similar to the Growth Fund.</p> <p>The impact objective is to achieve measurable positive outcomes in line with the UN Sustainable Development Goals.</p> <p>We manage asset allocation and currency hedging in line with the target investment mix.</p>	 <p><b>Income</b></p> <ul style="list-style-type: none"> <li>Cash and Cash Equivalents 5.5%</li> <li>International Fixed Interest 36.5%</li> </ul> <p><b>Growth</b></p> <ul style="list-style-type: none"> <li>International Equities 58%</li> </ul>	8 years	 <p>*The fund has not been in existence for five full years so its risk indicator has been calculated using market index returns as well as actual returns. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the fund. Market index returns have been used for the period from 1 April 2019 to 24 July 2019 and actual returns have been used for the period from 25 July 2019 to 31 March 2024.</p>

When comparing managed funds that have similar investment strategies, you should be aware that different managed fund providers may suggest different minimum investment timeframes.

We manage the funds according to a Statement of Investment Policy and Objectives (**SIPO**). We can change the SIPO after consulting with the supervisor. This includes changing the target investment mix of each fund. Any material changes to the SIPO will be reported in the Scheme's next annual report. You can find the latest version of the SIPO at [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms) or [disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz) (search for ASB KiwiSaver Scheme).

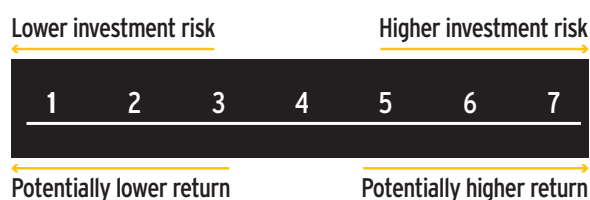
Responsible investment, including environmental, social, and governance considerations, is taken into account in the investment policies and procedures of the Scheme as at the date of this product disclosure statement. You can obtain an explanation of the extent to which responsible investment is taken into account in those policies and procedures at [asb.co.nz/responsible-investment](http://asb.co.nz/responsible-investment) and in the SIPO at [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms)

Further information about the assets in the funds can be found in the fund updates at [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms)

## 4. What are the risks of investing?

### Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



#### Risk indicator

You can see the risk indicator for each fund in section 3 (Description of your investment option(s)).

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [sorted.org.nz/tools/investor-kickstarter](https://sorted.org.nz/tools/investor-kickstarter)

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for a 5 year period to 31 March 2024. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each fund.

The risk indicator may not be a reliable indicator of the risk or returns that a fund is likely to experience in the future. For example, the risk indicator may be different if it was based on returns over a longer period.

The risk indicator could change if we change the SIPO.

### General investment risks

Some of the things that may cause the fund's value to move up and down, which affect the risk indicator, are:

- **Market risk** - The value of some investments move up and down over time because of changes in market conditions. Market conditions are influenced by many factors including the state of the economy (both domestic and overseas), investor sentiment, climate change, and political, environmental, technological, regulatory and tax changes. For example, if a fund invests in Australian shares and the Australian economy declines, the value of those shares might go down.
- **Exchange rate risk** - The value of the New Zealand dollar relative to other currencies can go up and down. This affects the returns of funds that have investments denominated in foreign currencies.
- **Credit risk** - An investment in cash, fixed interest or derivatives may be affected if a person doesn't pay what they owe. This could result in lower returns or the loss of some or all of the money invested by a fund.
- **Asset allocation risk** - Returns are affected by how a fund's assets are allocated across different types of assets. For example, the returns of a fund that has more assets in shares are expected to go up and down more than a fund that has more assets in fixed interest.

### Other specific risks (Positive Impact Fund)

- **Concentration risk** - The Positive Impact Fund investments are chosen to make a positive impact on society or the environment. This means it will be less diversified in the investments it can pursue, and may forego some potentially profitable opportunities on ethical grounds. When a fund is less diversified, its value may fluctuate more.
- **Investment style risk** - The underlying investment manager(s) for the Positive Impact Fund's growth assets are not constrained to follow a market index. This means the Positive Impact Fund relies on the ability of the underlying investment manager(s) to identify growth assets that will perform well and are aimed at delivering a social and environmental impact. The returns for the Positive Impact Fund's growth assets may be significantly different to, and could be lower than, the market index for such assets.

More information on these and other risks can be found in the Other Material Information.

## 5. What are the fees?

You will be charged fees for investing in the Scheme. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay may be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (currently none).

Fund	Annual fund charges
NZ Cash Fund	0.35%
Conservative Fund	0.40%
Moderate Fund	0.60%
Balanced Fund	0.65%
Growth Fund	0.70%
Aggressive Fund	0.75%
Positive Impact Fund	1.00%

The annual fund charges in the table above are an estimated percentage of the net asset value of the fund.

The annual fund charges cover our management fee.

We reduce your investment each month to pay for the fees.

Currently no GST or other tax is payable on the fees. If that changes, any GST or other tax will be added to the fees.

More information about fees can be found in the Other Material Information.

### Example of how fees apply to an investor

Ben invests \$10,000 in the Growth Fund.

He is charged annual fund charges, which work out to about \$70 (0.70% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year.

#### Estimated total fees for the first year

**Fund charges: \$70**

**Other charges: \$0**

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Growth Fund. If you are considering investing in other funds in the Scheme, this example may not be representative of the actual fees you may be charged.

## The fees can be changed

We can change fees or introduce new fees in accordance with the Scheme trust deed and applicable law.

We must publish a fund update for each fund showing the fees actually charged during the most recent year.

Fund updates, including past updates, are available at [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms)

## 6. What taxes will you pay?

The Scheme is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (**PIR**). To determine your PIR, go to [ird.govt.nz/pir](http://ird.govt.nz/pir). If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

The tax you pay will be paid by us on your behalf (except for any tax shortfall, interest and penalties).

## 7. Who is involved?

### About us

ASB Group Investments Limited is the manager of the Scheme. We are owned by ASB Bank Limited (**ASB**) and our ultimate owner is Commonwealth Bank of Australia.

You can contact us at:

Phone: 0800 ASB RETIRE (0800 272 738)

Email: [retire@asb.co.nz](mailto:retire@asb.co.nz)

**Postal address:**

ASB Group Investments Limited  
P O Box 35  
Shortland Street  
Auckland 1140

**Physical address:**

ASB Group Investments Limited  
ASB North Wharf  
12 Jellicoe Street  
Auckland 1010

### Who else is involved?

	Name	Role
Supervisor	Public Trust	Supervises the manager of the Scheme.
Custodians	Newburg Nominees Limited	Holds the assets of the Scheme on trust.
	BNP Paribas Fund Services Australasia Pty Limited	
Administration managers	BNP Paribas Fund Services Australasia Pty Limited	Provides investment administration services.
	ASB	Provides administration and distribution services.
Portfolio manager	Blackrock Investment Management (Australia) Limited	Provides portfolio management services.

More information about who's involved, including investment managers and related parties, can be found in the SIPO and the Other Material Information.

Your investment is not a bank deposit or other liability of the ASB group. The Scheme is not guaranteed by the ASB group, the supervisor, the Government or any other person.

## 8. How to complain

If you have a complaint about the Scheme, you can contact us at:

ASB Group Investments Limited  
ASB North Wharf  
12 Jellicoe Street  
Auckland 1010

Phone: 0800 ASB RETIRE (0800 272 738)  
Email: retire@asb.co.nz

We have joined the Banking Ombudsman dispute resolution scheme. It is an approved dispute resolution scheme. If your complaint is not resolved by us, you can complain to the Banking Ombudsman:

**Postal address:**

Banking Ombudsman  
Freepost 218002  
PO Box 25327  
Featherston Street  
Wellington 6146

Phone: 0800 805 950  
Email: help@bankomb.org.nz

**Physical address:**

Banking Ombudsman  
Level 5, Huddart Parker Building  
1 Post Office Square  
Wellington 6011

Depending on your circumstances, the Banking Ombudsman may not be able to consider your complaint (for example, if you're claiming an amount that exceeds its financial limits). The Banking Ombudsman will not charge you a fee to investigate or resolve a complaint.

You can also complain about the Scheme to the supervisor (Public Trust) or the Financial Markets Authority at:

Public Trust  
Private Bag 5902  
Wellington 6140

Phone: 0800 371 471  
Email: cts.enquiry@publictrust.co.nz

Financial Markets Authority  
Level 2  
1 Grey Street  
Wellington 6011

Phone: 0800 434 566

## 9. Where you can find more information

Each year you will receive:

- an annual statement showing the value of your investment (and any transactions that have been made in the period covered by the statement)
- a tax certificate and
- a copy of the Scheme's annual report.

You can get the latest fund update for each fund at [asb.co.nz/kiwisaverforms](http://asb.co.nz/kiwisaverforms) or by contacting us.

Please see the offer register and the scheme register at [disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz) for further information about the Scheme (for example, the Scheme's financial statements). You can contact the Registrar of Financial Service Providers for a copy of this information.

All information can be obtained free of charge.

## 10. How to apply

You can join the Scheme:

- by giving us a completed application form from the back of this document or
- if you're an existing ASB customer, by completing an application through ASB FastNet Classic or the ASB Mobile Banking app.





26 June 2024

**1. Personal details**

Title						Other		Email		
Mr	Mrs	Miss	Ms	Mx	Dr	<input type="text"/>		<input type="text"/>		
First names						Telephone Work		Home		Mobile
<input type="text"/>						<input type="text"/>		<input type="text"/>		<input type="text"/>
Surname						Postal address				
<input type="text"/>						Number and Street				
Date of birth						Suburb				
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Occupation (must be supplied)						City		Postcode		
<input type="text"/>						Country				

Please complete and attach the identity verification section on page 3 when submitting this application form.

**2. Tax details**

IRD number (must be supplied)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Prescribed Investor Rate (PIR) (please tick one):

10.5%   
  17.5%   
  28%

If you are unsure of your PIR please visit [ird.govt.nz/pir](http://ird.govt.nz/pir)  
If you don't tell us your PIR the default rate of 28% will be used.

**3. Fund selection**

Choosing the right fund is important, go to [asb.co.nz/kiwisaver-fund](http://asb.co.nz/kiwisaver-fund) for help selecting the best fund for your situation. If you don't choose a fund, your money will be invested in the Conservative Fund.

The ASB KiwiSaver Scheme funds invest in a different mix of assets (for example cash, fixed interest, equities and property), and have a different level of expected return and risk. This enables you to select a fund that best suits your investor profile. You should be aware that choosing more than one fund may not suit your investor profile.

My fund selection is:

ASB KiwiSaver Scheme Funds	I want to invest in one fund only (please tick)	I want to invest in multiple funds (% of contributions must equal 100%)
NZ Cash Fund	<input type="radio"/>	%
Conservative Fund	<input type="radio"/>	%
Moderate Fund	<input type="radio"/>	%
Balanced Fund	<input type="radio"/>	%
Growth Fund	<input type="radio"/>	%
Aggressive Fund	<input type="radio"/>	%
Positive Impact Fund	<input type="radio"/>	%

**4. Contribution details**

If you're employed, contributions will be taken automatically from your salary or wages. Ensure your employer has your application form (a KiwiSaver deduction form (KS2)) telling them your contribution rate. You can get a KS2 from your employer or [ird.govt.nz](http://ird.govt.nz)

You can contribute lump sum or regular payments at any time.

**Lump sum payments**

You can make lump sum payments at any ASB branch, through ASB FastNet Classic or some other banks' internet services by selecting 'bill payee' and searching 'ASB KiwiSaver'. Make sure your payment references include your IRD number, your surname and your KiwiSaver member number (or if unknown, your date of birth).

**Regular payments**

Please complete the Direct Debit Form found at [asb.co.nz](http://asb.co.nz) or at the back of this document.

## 5. Declarations and authorisations

- I wish to apply for membership of the ASB KiwiSaver Scheme upon the terms of the product disclosure statement for the ASB KiwiSaver Scheme dated 26 June 2024 and the trust deed governing the ASB KiwiSaver Scheme, as amended from time to time. I understand that this application, if accepted, will form the basis of my membership in the ASB KiwiSaver Scheme.
- I confirm that I meet the eligibility criteria for joining the ASB KiwiSaver Scheme (see page 4 of the product disclosure statement).
- I understand that my investment in the ASB KiwiSaver Scheme is not a bank deposit or other liability of ASB Bank Limited or its subsidiaries ("the Banking Group"). I understand that none of the Banking Group, the Government, the supervisor, any company in the Commonwealth Bank of Australia Group nor any other person guarantees any investment returns or repayment of my investment. I understand that the value of my investment can rise or fall depending upon market conditions. I may receive back less than what was invested.
- I acknowledge that: (a) choosing which fund or funds to invest in is my responsibility, and that neither the manager nor the supervisor is to be regarded as representing or implying that my choice of fund or funds is appropriate for my personal circumstances; and (b) my fund selection will be a binding direction from me to the manager.
- If I am a member of another KiwiSaver scheme and/or superannuation scheme and choose to transfer my benefit to the ASB KiwiSaver Scheme,

I authorise the manager or supervisor of my current KiwiSaver scheme account or superannuation scheme to provide the manager of the ASB KiwiSaver Scheme with any of my personal information necessary to complete the transfer.

- I grant express consent for the manager to disclose my personal information to its related companies (whether incorporated or constituted in New Zealand or elsewhere).
- Where I have provided an email address, I consent to being sent an internet URL for access to an electronic copy of the ASB KiwiSaver Scheme Annual Report (Annual Report URL Notices), and other communications (including notices and documents).
- To the extent I register online to do so, I consent to receiving communications (including notices, documents and Annual Report URL Notices) from the manager and the supervisor of the ASB KiwiSaver Scheme in relation to my account through the inbox of my ASB Internet Account Access.
- I acknowledge that communications provided to me through the inbox of my ASB Internet Account Access will be deemed to be dispatched and received at the time the electronic communication is uploaded by or on behalf of us to that inbox.
- I have read the privacy statement in section 6 below.
- I understand that I have rights of access to, and correction of the personal information I supply.

I confirm that I have read and accept the above declarations and authorisations and have received, read and understood the current ASB KiwiSaver Scheme product disclosure statement dated 26 June 2024.

Signature of applicant

Date

D	D	M	M	Y	Y	Y	Y
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Please complete and attach the identity verification section on page 3 when submitting this application form.

## 6. Privacy Statement

The personal information provided by you when you complete this application form will be held by us, as the manager of the ASB KiwiSaver Scheme, at ASB North Wharf, 12 Jellicoe Street, Auckland 1010.

This information may be disclosed to, and held by, the following:

- the supervisor of the ASB KiwiSaver Scheme
- the advisers of the ASB KiwiSaver Scheme
- our related companies, whether incorporated or constituted in New Zealand or elsewhere
- any agent or other third party, whether in New Zealand or elsewhere, that provides services related to the ASB KiwiSaver Scheme
- your personal financial adviser (if relevant)
- Inland Revenue.

This and any other personal information obtained will be used for purposes relating to:

- the administration, marketing, operation and management of the ASB KiwiSaver Scheme and any other products you may have with us or our related companies
- the payment of your investment to you
- statistical purposes
- keeping you informed about other financial opportunities, products or services offered by us or our related companies (including via email)
- customer surveys and research carried out by research and direct marketing companies employed by us or our related companies.

We have the right to receive information from Inland Revenue about you and may use this to update your personal information.

You have rights of access to, and correction of, the personal information you supply. If you do not want us (or any of our related companies) to send you promotional material you can tell us and promotional material will not be sent.

Please forward your application form to:

FreePost Authority ASB, ASB KiwiSaver Scheme, ASB Group Investments, PO Box 35, Shortland Street, Auckland 1140

For Bank Use Only

Method of Identification - Customer

1.
2.

Customer has been AML verified (please tick)

Internal customer number (CIF):

Branch

Introduced by

Actioned by

Date Stamp

26 June 2024



56520-14601-0624

Please complete this section and attach it to the application form to verify your identity and address.

**Evidence of your identity**

Please complete either section A or B below.

**A. ASB customers**

Complete this section if you're an ASB customer.

Please fill in your personal ASB account number

1	2	3																	
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**B. Non-ASB customers**

Complete this section and supply the required documents below to verify your identity and address details.

**Evidence of your identity - Choose one option below**

**OPTION 1** - Supply **one** of the following documents (please tick).

- Passport (New Zealand or overseas)\*
- New Zealand firearms licence
- Certificate of identity\*\*
- Refugee Travel Document\*\*
- National identity card

**OPTION 2** - Supply a New Zealand driver's licence with any **one** of the following (please tick):

- SuperGold Card
- Non-ASB\*\*\* Credit card (with matching signature and embossed name)
- Non-ASB\*\*\* bank statement
- Non-ASB\*\*\* Debit card (with matching signature and embossed name)
- Government agency statement

**OPTION 3** - Supply **one** of these (please tick):

- New Zealand full birth certificate
- Overseas full birth certificate\*
- Overseas citizenship certificate\*
- Certificate of New Zealand citizenship

With **one** of these (please tick):

- 18+ Card or Kiwi Access card
- New Zealand driver's licence
- New Zealand Armed Forces ID
- New Zealand Police ID
- Overseas driver's licence (with photo) and valid international driving permit
- SuperGold Card (with photo)

**Evidence of your address**

Please supply us with evidence of your residential address by supplying a certified photocopy of any one of the following:

- These documents should be no more than 12 months old.
- Must show your current residential address.

One item from the list below	Important notes
<ul style="list-style-type: none"> <li>✓ Non-ASB*** bank statements or correspondence</li> <li>✓ Government agency correspondence</li> <li>✓ Non-ASB*** registered KiwiSaver or superannuation scheme correspondence</li> <li>✓ IRD correspondence</li> <li>✓ Current Non-ASB*** insurance policy (house or contents)</li> <li>✓ Local authority rates or water bill</li> <li>✓ Utility bill (gas, power, fixed phone line, internet, SKY TV, On-account mobile phone)</li> <li>✓ Signed tenancy or lease agreement</li> <li>✓ Correspondence from a recognised retirement home (must confirm you reside at the rest home/facility and be from a recognised Ministry of Health certified retirement home provider)</li> </ul>	<ul style="list-style-type: none"> <li>• Posted and digital copies of these documents are acceptable.</li> <li>• Bill correspondence may be sent to a PO Box as long as the physical address to which the fixed service is provided is included.</li> <li>• 'On-account' mobile phone statements do not need to contain a fixed service address.</li> <li>• A tenancy or lease agreement must be signed by both the tenant(s) and landlord.</li> </ul>
<ul style="list-style-type: none"> <li>✓ Driver licence containing address (this must be a current (not expired) driver licence from New Zealand, Australia or the United Kingdom that contains your current residential address)</li> </ul>	<ul style="list-style-type: none"> <li>• Must be an original.</li> </ul>

\*If you supply an overseas passport, citizenship certificate or birth certificate, please also provide a copy of your residency documents. Any documents not in English need to be accompanied by an independent and certified English translation.

\*\*Either issued by NZ Immigration Services or the Department of Internal Affairs New Zealand containing a photo of the holder.

\*\*\*Non-ASB means any entity that is not part of the ASB group of companies.

**Certifying your identity and address evidence**

If you are submitting this form at an ASB branch, an ASB staff member can sight your original documents and take copies to attach to the form. Alternatively, all evidence provided must be certified photocopies of your original documents. Your evidence can be certified by a lawyer, a chartered accountant, a notary public, Justice of the Peace or an Honorary Consul at a NZ Consular Office.

Each certified photocopy of photographic identity must include a statement: "I certify that this is a true copy of the original document and the document provided represents a true and correct likeness of the individual named". Each certified photocopy of all other forms of evidence must include a statement "I certify that this is a true copy of the original documents." In both cases, the certifier must include their full name, signature, the date and their qualification or occupation which makes them eligible to certify. Please ensure that the certification has been carried out no earlier than three months prior to the date the form is completed.



26 June 2024

**1. Personal details**

<p>Title</p> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="padding: 2px 10px;">Mr</td> <td style="padding: 2px 10px;">Mrs</td> <td style="padding: 2px 10px;">Miss</td> <td style="padding: 2px 10px;">Ms</td> <td style="padding: 2px 10px;">Mx</td> <td style="padding: 2px 10px;">Other</td> </tr> </table> <p>First names</p> <input style="width: 100%; height: 20px;" type="text"/> <p>Surname</p> <input style="width: 100%; height: 20px;" type="text"/> <p>Date of birth</p> <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 20px; height: 20px;">D</td> <td style="width: 20px; height: 20px;">D</td> <td style="width: 20px; height: 20px;">M</td> <td style="width: 20px; height: 20px;">M</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> <td style="width: 20px; height: 20px;">Y</td> </tr> </table> <p>Occupation (if applicable then must be supplied, otherwise put n/a)</p> <input style="width: 100%; height: 20px;" type="text"/>	Mr	Mrs	Miss	Ms	Mx	Other	D	D	M	M	Y	Y	Y	Y	<p>Email</p> <input style="width: 100%; height: 20px;" type="text"/> <p>Telephone Work      Home      Mobile</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%; height: 20px;"></td> </tr> </table> <p>Postal address</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="height: 20px;">Number and Street</td> </tr> <tr> <td colspan="2" style="height: 20px;">Suburb</td> </tr> <tr> <td style="width: 70%; height: 20px;">City</td> <td style="width: 30%; height: 20px;">Postcode</td> </tr> <tr> <td colspan="2" style="height: 20px;">Country</td> </tr> </table>				Number and Street		Suburb		City	Postcode	Country	
Mr	Mrs	Miss	Ms	Mx	Other																					
D	D	M	M	Y	Y	Y	Y																			
Number and Street																										
Suburb																										
City	Postcode																									
Country																										

Please complete and attach the identity verification section on page 3 when submitting this application form.

**2. Tax details**

IRD number (must be supplied)

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Prescribed Investor Rate (PIR) (please tick one):

10.5%     
  17.5%     
  28%

If you are unsure of your PIR please visit [ird.govt.nz/pir](http://ird.govt.nz/pir)  
 If you don't tell us your PIR the default rate of 28% will be used.

**3. Fund selection**

Choosing the right fund is important, go to [asb.co.nz/kiwisaver-fund](http://asb.co.nz/kiwisaver-fund) for help selecting the best fund for your situation. If you don't choose a fund, your money will be invested in the Conservative Fund.

The ASB KiwiSaver Scheme funds invest in a different mix of assets (for example cash, fixed interest, equities and property), and have a different level of expected return and risk. This enables you to select a fund that best suits your investor profile. You should be aware that choosing more than one fund may not suit your investor profile.

My fund selection is:

ASB KiwiSaver Scheme Funds	I want to invest in one fund only (please tick)	I want to invest in multiple funds (% of contributions must equal 100%)
NZ Cash Fund	<input type="radio"/>	%
Conservative Fund	<input type="radio"/>	%
Moderate Fund	<input type="radio"/>	%
Balanced Fund	<input type="radio"/>	%
Growth Fund	<input type="radio"/>	%
Aggressive Fund	<input type="radio"/>	%
Positive Impact Fund	<input type="radio"/>	%

**4. Contribution details**

If you're employed, contributions will be taken automatically from your salary or wages. Ensure your employer has your application form (a KiwiSaver deduction form (KS2)) telling them your contribution rate. You can get a KS2 from your employer or [ird.govt.nz](http://ird.govt.nz)

You can contribute lump sum or regular payments at any time.

**Lump sum payments**

You can make additional lump sum payments at any ASB branch, through ASB FastNet Classic or some other banks' internet services by selecting 'bill payee' and searching 'ASB KiwiSaver'. Make sure your payment references include your IRD number, your surname and your KiwiSaver member number (or if unknown, your date of birth).

**Regular payments**

Please complete the Direct Debit Form found at [asb.co.nz](http://asb.co.nz) or at the back of this document.

## 5. Declarations and authorisations

- I wish to enrol for membership of the ASB KiwiSaver Scheme upon the terms of the product disclosure statement for the ASB KiwiSaver Scheme dated 26 June 2024 and the trust deed governing the ASB KiwiSaver Scheme, as amended from time to time.  
I understand that this application, if accepted, will form the basis of my membership in the ASB KiwiSaver Scheme.
- I confirm that I meet the eligibility criteria for joining the ASB KiwiSaver Scheme (see page 4 of the product disclosure statement).
- I understand that my investment in the ASB KiwiSaver Scheme is not bank deposits or other liability of ASB Bank Limited or its subsidiaries ("the Banking Group"). I understand that none of the Banking Group, the Government, the supervisor, any company in the Commonwealth Bank of Australia Group nor any other person guarantees any investment returns or repayment of my investment. I understand that the value of my investment can rise or fall depending upon market conditions. I may receive back less than what was invested.
- I acknowledge that: (a) choosing which fund or funds to invest in is my responsibility, and that neither the manager nor the supervisor is to be regarded as representing or implying that my choice of fund or funds is appropriate for my personal circumstances; and (b) my fund selection will be a binding direction from me to the manager.
- If I am a member of another KiwiSaver scheme and/or superannuation scheme and choose to transfer my benefit to the ASB KiwiSaver Scheme, I authorise the manager or supervisor of my current KiwiSaver scheme account or superannuation scheme to provide the manager of the ASB KiwiSaver Scheme with any of my personal information necessary to complete the transfer.
- I have attached evidence of guardianship.
- I grant express consent for the manager to disclose my personal information to its related companies (whether incorporated or constituted in New Zealand or elsewhere).
- Where I have provided an email address, I consent to being sent an internet URL for access to an electronic copy of the ASB KiwiSaver Scheme Annual Report (Annual Report URL Notices), and other communications (including notices and documents).
- To the extent I register online to do so, I consent to receiving communications (including notices, documents and Annual Report URL Notices) from the manager and the supervisor of the ASB KiwiSaver Scheme in relation to my account through the inbox of my ASB Internet Account Access
- I acknowledge that communications provided to me through the inbox of my ASB Internet Account Access will be deemed to be dispatched and received at the time the electronic communication is uploaded by or on behalf of the manager to that inbox.
- I have read the privacy statement in section 6 below.
- I understand that I have rights of access to, and correction of the personal information I supply.

### Signature and details of guardians where applicant is aged less than 18:

(If the applicant is under 16 years of age, please ensure ALL birth parents and/or all legal guardians sign below. If the applicant is under Oranga Tamariki care, only one Oranga Tamariki guardian needs to sign.)

I/We confirm that I/we am/are the birth parent(s) and/or legal guardian(s) or that I am an Oranga Tamariki guardian of the person named in section 1.

I/We confirm that I/we have received, read and understood the ASB KiwiSaver Scheme product disclosure statement dated 26 June 2024, and have read and accept the above declarations and authorisations, on behalf of the person named in section 1.

Signature  Date  DDMMYYYY

Full name  Date of birth  DDMMYYYY

Signature  Date  DDMMYYYY

Full name  Date of birth  DDMMYYYY

**Please complete and attach the identity verification section on page 3 when submitting this application form.**

### Signature of applicant aged 16 or 17:

(If the applicant is aged 16 or 17 years they must also sign below as well as one guardian signing above.)

I confirm that I have read and accept the above declarations and authorisations and have received, read and understood the current ASB KiwiSaver Scheme product disclosure statement dated 26 June 2024.

Applicant's Signature  Date  DDMMYYYY

**Please complete and attach the identity verification section on page 3 when submitting this application form.**

## 6. Privacy Statement

The personal information provided by you when you complete this application form will be held by us, as the manager of the ASB KiwiSaver Scheme, at ASB North Wharf, 12 Jellicoe Street, Auckland 1010.

This information may be disclosed to, and held by, the following:

- the supervisor of the ASB KiwiSaver Scheme
- the advisers of the ASB KiwiSaver Scheme
- our related companies, whether incorporated or constituted in New Zealand or elsewhere
- any agent or other third party, whether in New Zealand or elsewhere, that provides services related to the ASB KiwiSaver Scheme
- your personal financial adviser (if relevant)
- Inland Revenue.

This and any other personal information obtained will be used for purposes relating to:

- the administration, marketing, operation and management of the ASB KiwiSaver Scheme and any other products you may have with us or our related companies
- the payment of your investment to you
- statistical purposes
- keeping you informed about other financial opportunities, products or services offered by us or our related companies (including via email)
- customer surveys and research carried out by research and direct marketing companies employed by us or our related companies.

We have the right to receive information from Inland Revenue about you and may use this to update your personal information.

You have rights of access to, and correction of, the personal information you supply. If you do not want us (or any of our related companies) to send you promotional material you can tell us and promotional material will not be sent.

Please forward your application form to:

FreePost Authority ASB, ASB KiwiSaver Scheme, ASB Group Investments, PO Box 35, Shortland Street, Auckland 1140

For Bank Use Only

Method of Identification - Customer

1.

2.

Customer has been AML verified (please tick)

Internal customer number (CIF):

Branch

Introduced by

Actioned by

Date Stamp

26 June 2024



56520-14601-0624



Guardians please complete this section and attach it to the application form to verify your identity and address.

### ASB customers

- If you're enrolling an under 16 year old, complete section A
- If you're enrolling a 16 or 17 year old, complete section B

#### A. ALL legal guardians\* enrolling an under 16 year old

Please fill in the ASB account number for ALL legal guardian(s):

1	2	3													
---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--

1	2	3													
---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--

Please also supply a verified/certified copy of the applicant's full birth certificate\*.

#### B. One legal guardian enrolling a 16 or 17 year old

Please fill in your ASB account number.

1	2	3													
---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--

Please also supply a verified/certified copy of the applicant's full birth certificate\*.

If you haven't previously verified your identity and address details, please also supply evidence as outlined in the 'Evidence of your identity and evidence of your address' sections below.

### Non-ASB customers

- If you're enrolling an under 16 year old, complete section A
- If you're enrolling a 16 or 17 year old, complete section B

#### A. ALL legal guardians\* enrolling an under 16 year old

Please provide:

- a verified/certified copy of the applicant's full birth certificate\* and
- evidence of the address and identity of all legal guardians of the applicant in accordance with the requirements set out in the tables below.

#### B. One legal guardian enrolling a 16 or 17 year old

Please provide:

- a verified/certified copy of the applicant's full birth certificate\* and
- evidence of the address and identity of one legal guardian of the applicant in accordance with the requirements set out in the tables below.

\*If the applicant's birth certificate is not a New Zealand birth certificate, please provide a copy of the applicant's New Zealand residency documents or passport.

\*\*Or one Oranga Tamariki guardian if applicable.

#### Evidence of guardian's identity - Choose one option below

**OPTION 1** - Supply **one** of the following documents (please tick).

- Passport (New Zealand or overseas)^     
  New Zealand firearms licence     
  Certificate of identity\*\*  
 Refugee Travel Document\*\*     
  National identity card

**OPTION 2** - Supply a New Zealand driver's licence with any **one** of the following (please tick):

- SuperGold Card     
  Non-ASB\*\*\* Credit card (with matching signature and embossed name)  
 Non-ASB\*\*\* bank statement     
  Non-ASB\*\*\* Debit card (with matching signature and embossed name)  
 Government agency statement

**OPTION 3** - Supply **one** of these (please tick):

- New Zealand full birth certificate     
  Overseas full birth certificate^  
 Overseas citizenship certificate^     
  Certificate of New Zealand citizenship

With **one** of these (please tick):

- 18+ Card or Kiwi Access card     
  New Zealand driver's licence     
  New Zealand Armed Forces ID  
 New Zealand Police ID     
  Overseas driver's licence (with photo) and valid international driving permit  
 SuperGold Card (with photo)     
  Student ID (from NZ institutions only with photo)

^If you supply an overseas passport, citizenship certificate or birth certificate, please also provide a copy of your residency documents. Any documents not in English need to be accompanied by an independent and certified English translation.

\*\*Either issued by NZ Immigration Services or the Department of Internal Affairs New Zealand containing a photo of the holder.

\*\*\*Non-ASB means any entity that is not part of the ASB group of companies.

**Evidence of guardian's address**

Please supply us with evidence of your residential address by supplying a certified photocopy of any one of the following:

- These documents should be no more than 12 months old.
- Must show your current residential address.

One item from the list below	Important notes
<ul style="list-style-type: none"> <li>✓ Non-ASB*** bank statements or correspondence</li> <li>✓ Government agency correspondence</li> <li>✓ Non-ASB*** registered KiwiSaver or superannuation scheme correspondence</li> <li>✓ IRD correspondence</li> <li>✓ Current Non-ASB*** insurance policy (house or contents)</li> <li>✓ Local authority rates or water bill</li> <li>✓ Utility bill (gas, power, fixed phone line, internet, SKY TV, On-account mobile phone)</li> <li>✓ Signed tenancy or lease agreement</li> <li>✓ Correspondence from a recognised retirement home (must confirm you reside at the rest home/facility and be from a recognised Ministry of Health certified retirement home provider)</li> </ul>	<ul style="list-style-type: none"> <li>• Posted and digital copies of these documents are acceptable.</li> <li>• Bill correspondence may be sent to a PO Box as long as the physical address to which the fixed service is provided is included.</li> <li>• 'On-account' mobile phone statements do not need to contain a fixed service address.</li> <li>• A tenancy or lease agreement must be signed by both the tenant(s) and landlord.</li> </ul>
<ul style="list-style-type: none"> <li>✓ Driver licence containing address (this must be a current (not expired) driver licence from New Zealand, Australia or the United Kingdom that contains your current residential address)</li> </ul>	<ul style="list-style-type: none"> <li>• Must be an original.</li> </ul>

\*\*\* Non-ASB means any entity that is not part of the ASB group of companies.

**Certifying your identity and address evidence**

If you are submitting this form at an ASB branch, an ASB staff member can sight your original documents and take copies to attach to the form. Alternatively, all evidence provided must be certified photocopies of your original documents. Your evidence can be certified by a lawyer, a chartered accountant, a notary public, Justice of the Peace or an Honorary Consul at a NZ Consular Office.

Each certified photocopy of photographic identity must include a statement: "I certify that this is a true copy of the original document and the document provided represents a true and correct likeness of the individual named". Each certified photocopy of all other forms of evidence must include a statement "I certify that this is a true copy of the original documents." In both cases, the certifier must include their full name, signature, the date and their qualification or occupation which makes them eligible to certify. Please ensure that the certification has been carried out no earlier than three months prior to the date the form is completed.



1. Personal and contribution details

Title  Mr  Mrs  Miss  Ms  Dr  Other

ASB KiwiSaver Scheme member number (if known)

First names

Telephone home  Email

Surname

Date of birth         (Please reconfirm for security purposes)

**What I'd like to do**  
 I wish to set up a regular contribution.  I wish to change the bank account my current regular contribution is coming from.  I wish to alter my existing regular contribution.

**Payment frequency**  
Contribution amount  \$

Start date

Frequency (please tick one):  
 weekly  fortnightly  monthly

2. Tax details

IRD number

Prescribed Investor Rate (PIR) (please tick one):  
 10.5%  17.5%  28% Refer to [ird.govt.nz/pir](http://ird.govt.nz/pir) to calculate your PIR.

3. Authority to accept Direct Debits

Name of my account to be debited (acceptor)  Name of my bank

Account number

Bank Branch number Account number Suffix

From the acceptor to  (my bank)

Authorisation code

I/We authorise you to debit my/our account with the amounts of direct debits from ASB Group Investments Limited (the initiator) with the authorisation code specified on this authority in accordance with this authority until further notice.

I agree that this authority is subject to:

- the bank's terms and conditions that relate to my account, and
- the specific terms and conditions listed below.

Information to appear in my/our bank statement

Payer particulars:

Managed fund

IRD number

Interests in the ASB KiwiSaver Scheme (Scheme) are issued by ASB Group Investments Limited, a wholly owned subsidiary of ASB Bank Limited (ASB). ASB provides Scheme administration and distribution services. No person guarantees interests in the Scheme.

Authorised signature(s)

Date

4. Specific conditions relating to notices and disputes

I may ask my bank to reverse a direct debit up to 120 calendar days after the debit if:

- I don't receive a written notice of the amount and date of each direct debit from the initiator, or
- I receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

For a series of direct debits, the initiator is required to give a written notice of the amount and date of each direct debit in the series no less than 10 calendar days before the date of the first direct debit in the series. The notice is to include:

- the dates of the debits, and
- the amount of each direct debit.

If the initiator proposes to change an amount or date of a direct debit specified in the notice, the initiator is required to give you notice no less than 30 calendar days before the change.

If you have specifically requested direct debits and have agreed the amount of the direct debit, the initiator is required to give you a written notice of the amount and date of the direct debit no later than the date of the debit.

If the bank dishonours a direct debit but the initiator sends the direct debit a second time within 5 business days of the original direct debit, the initiator is not required to notify you a second time of the amount and date of the direct debit.

Please return this completed form to:  
**ASB KiwiSaver Scheme, FreePost Authority ASB, PO Box 35, Shortland Street, Auckland 1140.**

**For Bank use Only**

Approved 0041 1/92
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Date received

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Recorded by

--

Checked by

--

Bank stamp

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56520-14601-0624

26 June 2024



## Keep in touch

- › Drop in to any ASB branch
- › Call 0800 272 738
- › Visit [asb.co.nz/kiwisaver](http://asb.co.nz/kiwisaver)
- › Visit us at [facebook.com/asbbank](https://facebook.com/asbbank)
- › Follow us on [twitter.com/asbbank](https://twitter.com/asbbank)

