

Additional Other Material Information Document

25 June 2024

What is this?

This is an additional Other Material Information Document for the Booster Investment Scheme 2 Offer, the Private Land and Property Fund (PLPF). This document is to update Section 8 of the Other Material Information Document dated 13 September 2022), and to add a new Section 11 to that same document (and replaces the Additional Other Material Document dated 12 June 2024.

Supplementary Information

From 25 June 2024 the manager's Board of Directors is being updated to reflect the following:

- Dianne Day has been appointed to the Board of Directors of the Manager, effective 1 July 2024. Below is a summary of her relevant skills, experience and expertise.

[Dianne Day, Sydney](#)

BA, MBA (Hons), FINSIA, Fellow of the Australian Institute of Company Directors

Dianne is an independent director and is an accredited professional trustee with significant experience in the investment management industry. Dianne spent a number of years in senior commercial roles in New Zealand and Australia and the past 10 years as a professional independent trustee for a number of regulated pension schemes in the UK. Dianne's commercial and fiduciary experience combine to offer a unique blend of business expertise and customer insight to her board appointments.

Remuneration is made up of fees.

From 12 June 2024 Section 11 Other important information has been added as follows:

11. Other important information

The Financial Markets Authority (FMA) has filed civil proceedings alleging breaches of the Financial Markets Conduct Act by Booster and some of its executive directors and senior managers. The proceedings relate to investments made by Booster on behalf of Schemes managed by it via an associated limited partnership, the Booster Tahī Limited Partnership (Tahī). Tahī in turn invested less than 1.3% (as at 31 May 2024) of Booster's funds under management into the Booster Wine Group (BWG). The FMA allegations include that by making those investments Booster breached its duties and obligations as manager of the Booster KiwiSaver Scheme, the Booster Super Scheme and the Booster Investment Scheme. FMA's press release can be found here: www.fma.govt.nz/news/all-releases/media-releases/.

Booster strongly disputes FMA's allegations and will defend itself vigorously. Booster does not accept any wrongdoing and stands by its robust investment practices and its decision to invest in the wine sector. Booster continues to believe its investment structure and processes are appropriate and that investors' interests have not been compromised. Booster looks forward to the opportunity ahead to demonstrate that it acts in its customers best interests. For further information on Booster's position see our media statement here: www.booster.co.nz/booster-press-release.

From 21 February 2024 a Key Person involved in the management of the Scheme, the Fund and Wholesale Portfolio on page 23 has been updated to reflect the following:

- Brendon Doyle has resigned from the PLPF Sub-Committee, effective 21 February 2024. He is no longer a director or senior manager of the Manager.

From 30 September 2022 the manager's Board of Directors is being updated to reflect the following:

- Bruce Edgar has retired from the Board of Directors of the Manager, effective 30 September 2022. He is no longer a director or senior manager of the Manager.
- Richard Kirkland has been appointed to the Board of Directors of the Manager, effective 30 September 2022. Below is a summary of his relevant skills, experience and expertise.

[Richard Kirkland, Wairarapa](#)

BCom, MBA, CA, CFA, Member of NZ Institute of Directors and Institute of Internal Auditors

Richard is an independent director on our board of directors, and chairman of our Audit Risk and Compliance Committee. Richard has over 30 years of risk and financial management experience across private and public sectors. Richard has worked with many market participants and regulators in the financial services sector, has a strong practical knowledge of the New Zealand regulatory regime, and continues to practice as a consultant assisting organisations respond positively to regulatory change.

Remuneration is made up of fees.