

AMP Managed Funds

3 July 2023

# Investing and withdrawing

This document provides additional information on investing in and withdrawing from the funds offered in AMP Managed Funds (Scheme) which is available by way of application to AMP (please contact AMP or visit [amp.co.nz/investments/managed-funds](https://amp.co.nz/investments/managed-funds) for further information). It also includes general information on the Scheme that is not included anywhere else on the Scheme's offer register entry. The information set out in this document should be read in conjunction with the Product Disclosure Statement for the Scheme.



*A little help*



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# Investing in the Funds

Individuals can invest in the Funds offered in the Scheme. More information on how you can invest in a particular Fund is set out in the PDS available at [amp.co.nz/forms](http://amp.co.nz/forms). You can invest as much or as little as you like, provided that the Manager may set a minimum balance to be held in a Fund.

Note: You must be at least 18 years of age, live in (or normally live in) New Zealand and be either a New Zealand citizen or entitled to live in New Zealand, to open an AMP Managed Funds account.

## How your AMP Managed Funds investment works

The AMP Managed Funds product is available by way of application to the Manager. Once your AMP Managed Funds account is set up, any transactions you carry out such as contributions, withdrawals, etc., must be actioned Online. Queries can be raised by email at [investments@amp.co.nz](mailto:investments@amp.co.nz), or by phone at 0800 267 001.

## How to make payments to your investment accounts

After your initial investment in the Fund(s) you choose, you can invest further amounts on a one-off or regular basis.

Payment option	How to invest
Lump-sum or regular payments	<p><b>How to make a lump-sum or regular payment</b></p> <p>Simply login to your AMP Managed Funds account Online and follow the instructions to complete the lump-sum or regular payment set-up.</p> <p><b>Frequency</b></p> <p>Lump-sum payment - as often as you like.</p> <p>Regular payment - weekly, fortnightly, 4 weekly, monthly, annually.</p> <p><b>Minimum amount</b></p> <p>There is currently no minimum lump-sum or regular payment requirement.</p>

# Withdrawals

Investment in the Funds is designed for easy, flexible saving, so you can request a withdrawal any time you like.

A minimum required balance, that must remain in each Fund after a withdrawal, may be set by the Manager in accordance with the Trust Deed. Where a withdrawal request is made which would mean that your account balance would fall below the minimum, the Manager may refuse to action the withdrawal or take such other action as is permitted under the Trust Deed. Currently, no such minimum is prescribed.

## How to make withdrawals

The following table provides details on how to make withdrawals from your investment in the Funds.

Withdrawal option	How to make withdrawals
Lump-sum withdrawals (can be either a partial or full withdrawal of your investment)	<p><b>How to withdraw a lump-sum</b></p> <p>Simply login to your AMP Managed Funds account Online and follow the lump-sum withdrawal set-up steps.</p> <p><b>Frequency</b></p> <p>You can make lump-sum withdrawals as often as you like.</p> <p><b>Minimum amount</b></p> <p>There is no minimum lump-sum withdrawal amount.</p>

## Withdrawal proceeds

When you make a withdrawal, your money will be credited directly to your nominated bank account.

## Tax on your withdrawals

Generally, when you make a full withdrawal from the Scheme, PIE tax will be deducted from the withdrawal amount. Please see the 'AMP Managed Funds - Tax' document for more information.

When you are considering the value of your investment, it is important to bear in mind that a portfolio valuation showing the value of your units may not make any allowance for tax that may be deducted at your prevailing Prescribed Investor Rate (PIR) on full withdrawal or at the end of the year.

# Switching between Funds

You can generally switch some or all of your investment to another Fund that is available to you for investment (see the PDS for further information).

AMP may also prescribe a minimum amount that can be switched. Currently, there is no minimum switch amount.

Switches are regarded as withdrawals from one Fund and investment in another so there will be a delay between the date of switching out of a Fund and switching into the new Fund.

## Changes you can make to your investment

As long as you maintain any required minimum (currently, there is no required minimum) in each of your chosen Funds, you can make the following changes to your investment Online. Simply login to your AMP Managed Funds account Online and follow the prompts based on the transaction you want to complete.

What do you want to change?	How you can make your change
<b>I want to set up my direct debit payments.</b>	Select "Top Up" to establish a regular payment to your chosen Fund.
<b>I want to change my Fund(s).</b> If you decide to change your Fund(s), you can easily switch your savings from one Fund to another.	Select "Change funds", then choose which Fund you want to transfer your money to.
<b>I want to withdraw my investment.</b> You can either withdraw your full investment or make a partial withdrawal.	Select "Withdraw". You can select a full or partial withdrawal at Fund level. To complete a withdrawal we will need to verify the ownership of your nominated bank account. We will prompt you to provide this proof when you join AMP Managed Funds but we need to receive it before we can complete a withdrawal and pay the money into your nominated account.
<b>I want to update my personal details.</b> Please make sure you tell us when your personal details change, such as your address or PIR.	Select "Personal Details" and update your details.

If you're making direct debit payments and want to change the frequency and/or amount of your direct debits, or want to stop your direct debits, please contact the Manager

**Note:** Changes will be effective on the day that they are processed by AMP.

# Glossary

**AMP, we, our, us** and **the Manager** means AMP Wealth Management New Zealand Limited, the manager of the Scheme.

**Current** or **currently** means the relevant legislation, policy or a practice is current as at the date of this document but may change at any time without notice.

**Funds** means the investment funds offered in the Scheme and **Fund** means whichever one is relevant in the context.

**Online** means through the MyAMP mobile app (free to download in the App Store and Google Play) or through the MyAMP online portal available at [online.amp.co.nz](https://online.amp.co.nz), depending on the functionality available on those platforms from time to time.

**PDS** means the Product Disclosure Statement for the Scheme, as amended from time to time.

**Trust Deed** means the trust deed for the Scheme dated 3 March 2022, as amended from time to time.

**You, your** or **investor** means the person who is an investor in the Scheme.

Phone 0800 267 001  
Email [investments@amp.co.nz](mailto:investments@amp.co.nz)  
Web [amp.co.nz](http://amp.co.nz)  
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## Want to know more?

For more information about the Scheme, please see the Scheme's current Product Disclosure Statement at [amp.co.nz/forms](http://amp.co.nz/forms) or contact us on 0800 267 001.

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