

Interest rates

Effective date 12 December 2020

Transaction accounts	
Everyday account	0.00% p.a.
Bill pay	0.00% p.a.
Autopay account	0.00% p.a.
Loan repayment account	0.00% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum daily balance and paid annually on 31 March Interest rates are indicative only and may be subject to change without notice 	
Savings accounts	
Success saver	
Up to \$4,999	0.15% p.a.
\$5,000 to \$19,999	0.35% p.a.
\$20,000 to \$99,999	0.55% p.a.
\$100,000 and over	0.65% p.a.
<ul style="list-style-type: none"> – Maximum deposit \$1.5 million per customer – Interest rates quoted apply to the whole account balance – Interest calculated on the minimum daily balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Christmas Saver	0.50% p.a.
Goal Saver	0.15% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum daily balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Loyalty	0.35% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum monthly balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Seasonal saver	0.00% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum daily balance and paid annually on 31 March – Interest rates are indicative only and may be subject to change without notice 	

Personal loans

Secured personal loan rates % p.a.

Orange a)	Orange b)	Yellow a)	Yellow b)	Green a)	Green b)	Blue a)	Blue b)	Purple a)	Purple b)
9.90	11.90	13.90	15.90	17.90	19.90	21.90	23.90	25.90	27.90

Unsecured personal loan rates % p.a.

Orange a)	Orange b)	Yellow a)	Yellow b)	Green a)	Green b)	Blue a)	Blue b)	Purple a)	Purple b)
10.90	12.90	14.90	16.90	18.90	20.90	22.90	24.90	26.90	28.90

> All personal loan rates are variable, indicative only and may be subject to change without notice

Overdrafts

Authorised 19.90% p.a.

Unauthorised 21.90% p.a.

> These are indicative rates only and may be subject to change without notice.

Home loans

Floating		5.65% p.a.
Fixed	6 months	3.99% p.a.
	12 months	3.95% p.a.
	18 months	3.95% p.a.
	24 months	3.85% p.a.

- Terms and conditions and normal lending criteria apply
- Other rates may apply depending on your personal circumstances and level of equity
- Interest rates are indicative only and may be subject to change without notice

Term deposits	
Term	
1 month	0.15% p.a.
2 months	0.15% p.a.
3 months	0.50% p.a.
4 months	0.60% p.a.
5 months	0.70% p.a.
6 months	0.90% p.a.
9 months	0.95% p.a.
12 months	1.00% p.a.
18 months	1.05% p.a.
24 months	1.10% p.a.
36 months	1.15% p.a.
48 months	1.15% p.a.
60 months	1.15% p.a.
<ul style="list-style-type: none"> - Interest is calculated on a daily basis - Investors are advised of their options prior to maturity - Minimum deposit is \$1,000 for adults and \$500 for children under 18 years old - Maximum deposit \$1.5 million per customer - Interest rates are current as at the date of this document and may be subject to change without notice - If an early withdrawal is approved by NZCU South, a reduced rate of interest will apply as follows: - If a term deposit is withdrawn, in full or in part, within the first 30 days, 0% interest will be applied to the withdrawn portion. - Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%. 	

Fees guide

Effective date 12 December 2020

Terms and Conditions of Account:

> Members aged under 18 or 65 years and over will not be charged fees for the Monthly Account fee, EFTPOS transactions or staff assisted withdrawals and transfers on all transaction accounts.

Service fees		
EFTPOS / Debit cards		
AccessCard (including joint)	First card only	FREE
AccessCard replacement	Per card	\$10
AccessDebit new/replacement	Per card	\$10
Transactions		
Other bank ATM (not AccessCash ATMs) (includes enquiry, withdrawal and decline)	Per transaction	\$1
EFTPOS (transaction or decline)	Per transaction	\$0.35
Disputed Mastercard transaction chargeback	Per transaction	\$57.50
Recurring (standing order) payment cancellation	Per cancellation	\$11.50
Loyalty saver withdrawal	Per transaction	\$10
Christmas saver withdrawal (Feb – Oct)	Per transaction	\$10
International card transactions		
ATM withdrawal	Per transaction	\$8
ATM enquiry/decline	Per transaction	\$1.15
EFTPOS transaction	Per transaction	\$1.15
AccessCard foreign currency conversion fee (of the NZD value)	Per transaction	1.10%
AccessDebit foreign currency conversion fee (of the NZD value)	Per transaction	2.25%

Counter/administrative transactions		
Staff assisted transaction	Per transaction	\$3.00
NZCU South Bank cheque	Per cheque	\$3.00
Member cheque presented	Per cheque	\$0.35
Bank cash/cheque handling fee	Per cheque	\$2.00
Cash handling fee (over \$10,000 per month)	Per \$1,000	\$2.50
Success saver withdrawal fee (1 free withdrawal per calendar month)	Per transaction	\$3.00
Automatic payment/direct debit establishment		\$3.00
Automatic payment/direct debit/bank transfer	Per payment	\$0.30
Automatic payment alteration		\$2.00
Automatic payment rejection		\$10.00
Direct credit recovery		\$50.00
Direct credit trace		\$25.00
Dishonoured payment (inwards)		\$25.00
Honoured payment (despite insufficient funds)		\$10.00
Stop payment		\$20.00
Annual account maintenance		\$5.00
Monthly account fee (term investors only exempt)		\$2.00
Statement fee (paper)	Per statement	\$2.50
Additional statements	Per statement	\$5.00
Search fee	Per 15 minutes	\$60.00
Inter-credit union transfer fee		\$10.00
Inter-credit union transfer fee (Between Credit Union Baywide accounts)		\$3.00
Dormant account fee	Per year	\$50.00
If a customer account is inactive for more than one year and the customer cannot be located, this account is treated as dormant and a fee of \$50 is charged for the transfer to dormancy and each subsequent year of inactivity. Reasonable action is taken to contact affected customers to reactivate their account.		

Lending		
Overdrafts		
Approval fee		\$50.00
Service fee	Per month	\$5.00
Personal loans		
Approval fee		\$250.00*
Approval fee (where fully secured by shares)		FREE
Home loans		
Approval fee		\$500.00*
Early repayment fee	Of fixed term loan	\$250.00 plus any costs
Debt recovery		
Second and subsequent letters	Per letter	\$20.00
Agent visit	Per visit	\$20.00
Agent phone call	Per call	\$10.00
Collections demand letter		\$20.00
Repossession warning notice		\$40.00
Repossession authority		\$55.00
Post-repossession fee		\$55.00

Other charges

*Where NZCU South incurs a charge from another organisation when acting on a member's behalf, NZCU South will pass these costs on to the member. Due to the nature of these charges the exact cost will not be known until the time of application. Examples of such cost include, but are not limited to, credit checks, legal costs and disbursements or costs associated with the registration of securities. If you would like further information about these possible charges please contact us on 0800 696 636.

Credit Union Baywide trading as NZCU South. Terms and conditions and normal lending criteria apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates are available on the Offer Register at disclose-register.companiesoffice.govt.nz, on nzcusouth.co.nz or on request from NZCU South. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets. Shares in Credit Union Baywide rank equally with the deposits of other Members, ahead of claims of lesser ranking secured creditors and unsecured creditors, and behind prior permitted security interests and claims preferred by law.

NZCU South is proud to be a credit union and not a registered bank.