



SUPPLEMENTARY DOCUMENT

This Supplementary Document supplements the Product Disclosure Statement for an offer of redeemable preference shares by NZPM Group Limited dated 2 May 2017.

There are no other supplementary documents lodged with the Registrar in relation to the offer.

This Supplementary Document is to be read together with the Product Disclosure Statement it supplements.

This document gives you important information about this investment to help you decide whether you want to invest. There is useful information about this offer on www.business.govt.nz/disclose. NZPM Group Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013.

You can also seek advice from a financial adviser to help you make an investment decision.

Dated 7 July 2017

NZPM Group Limited's Product Disclosure Statement for an offer of redeemable preference shares by NZPM Group Limited dated 2 May 2017 is amended as follows:

In Section 2: TERMS OF THE OFFER, on page 5, the row in the table in that section which is headed "Maximum Application Amount" is replaced by the following:

Maximum Application Amount	<p>The maximum investment across all classes of securities that any one Shareholder can make (whether directly or through related parties):</p> <p>(a) Is \$50,000 per quarterly period (the quarterly periods end on the last days of February, May, August and November in each year);</p> <p>(b) In total is \$1.0 million or 10% of the total paid up capital of NZPM, whichever is the lesser.</p>
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