



*The Colonial Motor Company Limited*

# Product Disclosure Statement

Offer of unsecured call deposits

15 December 2022

This document gives you important information about this investment to help you decide whether you want to invest.

There is other useful information about this offer on [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose).

The Colonial Motor Company Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013.

You can also seek advice from a financial adviser to help you make an investment decision.

## KEY INFORMATION SUMMARY

### What is this?

This is an offer of unsecured call debt securities referred to as Deposits. The Deposits are debt securities issued by The Colonial Motor Company Limited (CMC). You give CMC money and in return CMC promises to pay you interest and repay the money when you request it. If CMC runs into financial trouble, you might lose some or all of the money you invested.

### About The Colonial Motor Company Limited

The Colonial Motor Company Limited and its subsidiaries primarily operate franchised motor vehicle dealerships. Details of the subsidiaries can be found in section 3. Together, CMC and its subsidiaries make up the “CMC Group”.

### Purpose of this offer

The purpose of this offer is to provide CMC with an on-going source of funds to help operate its business. The Deposits are pooled with other sources of funding and form part of CMC's day-to-day working capital. Specific uses of Deposits are not separately identified but include purposes such as buying inventory and paying staff.

### Key terms of the offer

Description of the securities	<p>The securities are unsecured call debt securities (Deposits) with a maximum aggregate value of \$40 million.</p> <p>Deposits are not transferable and are not convertible into any other securities.</p>
Who can apply?	Acceptance of deposits is restricted to CMC's shareholders, employees and their associates.
Minimum deposit balance	A minimum value of \$100 applies to the initial deposit and the balance of a Depositor's account at any time. If a withdrawal request is made that would result in the Deposit balance falling below \$100, the full balance of the Deposit will be paid out.
Minimum transaction amount	A minimum value of \$100 applies to all withdrawal and deposit transactions.
Term	Deposits are held at call and may be withdrawn on demand by the Depositors at any time. Payment of withdrawn Deposits is made within one working day of the demand.
Interest rates	<p>Interest is calculated on every dollar of all Deposits at a flat rate. Interest rates may be changed at any time but are generally changed on the first day of calendar months.</p> <p>The prevailing interest rate may be obtained on request from CMC. Contact details are provided in Section 13. Depositors are notified of all changes in writing.</p> <p>Interest rates are set to be comparable with the rates of interest paid by CMC on its borrowings under its banking facilities and with deposit rates offered to the public by retail banks. More details are provided in Section 2.</p>
Duration of the offer	The offer opened on 21 September 2016. The offer is continuous and has no closing date.
Interest payments	Interest is due twice each year on 31 March and 30 September and is credited to Depositors' accounts on those dates.
Fees	There are no fees charged to Depositors.

Liability for further payments	Depositors cannot be called upon and are not liable to make any payments to CMC in addition to the principal amount of their deposits.
Changes in time of payment of interest and repayment of Deposits	CMC does not have the right to extend the time for payment of the principal or interest. CMC does not have the right to reduce or cancel the principal or interest of Deposits.

### **Who is responsible for repaying you?**

All of the guaranteeing companies within the CMC Group (see Section 3) and CMC itself unconditionally guarantee, jointly and severally, the repayment of the principal and interest of the Deposits.

### **No early withdrawal or transfer**

All of the Deposits are at call and may be withdrawn on demand. Payment is made within one working day. Payment earlier than that is not possible.

### **How Deposits rank for repayment**

If CMC goes into liquidation the Deposits will rank equally with all unsecured creditors. Unsecured creditors are paid after preferential claims (such as the liquidator's costs, unpaid wages and salaries and tax balances payable) are settled and after payment of secured liabilities. Repayments of Deposits will rank ahead of any payments to shareholders.

Further information is provided in Section 5 of this Product Disclosure Statement (PDS) (Key features of the Deposits).

### **No security**

Deposits are unsecured.

### **Where you can find CMC's financial information**

The CMC Group's financial position and performance are essential to an assessment of its ability to meet its obligations under the Deposits. You should read Section 6 of the PDS (Financial information) in this regard.

### **Key risks affecting this investment**

Investments in debt securities have risks. A key risk is that CMC does not meet its commitments to repay you or pay you interest (credit risk). Section 7 of the PDS (Risks of investing) discusses the main factors that give rise to the risk. You should consider if the credit risk of these debt securities is suitable for you.

The interest rate for these Deposits should also reflect the degree of credit risk. In general, higher returns are demanded by investors from businesses with higher risk of defaulting on their commitments. You need to decide whether the offer is fair. CMC considers that the most significant risk factors are:

Risk	Significance to the CMC Group
The loss of key vehicle franchises or distributorship	The CMC Group relies on the franchise agreements it has with the NZ distributors of international brands to be able to sell new passenger, light commercial vehicles and tractors. Similarly, the CMC Group has distribution rights to import and sell heavy trucks in NZ. Loss of these rights to represent major brands could materially impact revenues and profit.

Risk	Significance to the CMC Group
Unexpected changes in the volumes and prices for which vehicles can be sold	The NZ distributors have considerable influence on the selling prices and the cost to CMC of new vehicles. The prices and demand for new and used vehicles is also affected by the prevailing economic climate.
Product supply and pricing	All new vehicles and a large number of used vehicles are imported into New Zealand each year. There are many factors that can impact on the reliability of supply and the cost of imports.
The consequences of inadvertent failure to comply with laws and regulations	There are several pieces of legislation relating specifically to the motor vehicle industry. Non-compliance could result in financial and/or commercial penalties.
Financial implications of not having access to sufficient funds at the right time to meet contractual payment obligations	The funding of the CMC Group's working capital is reliant on the ready availability of bank and other debt facilities that come with financial, commercial and reporting rules and obligations.

This summary does not cover all of the risks of investing in the Deposits. You should also read Section 7 of the PDS (Risks of investing).

#### **No credit rating**

CMC's creditworthiness has not been assessed by an approved rating agency. This means that CMC has not received an independent opinion from an approved source of its capability and willingness to repay its debts.

#### **Replacement Product Disclosure Statement**

This Product Disclosure Statement dated 15 December 2022 replaces a previous version dated 9 September 2020. Changes made relate only to the names of the current directors and the Group structure in section 3.



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## TERMS OF THE OFFER

The offer is made under a trust deed dated 13 September 2016 (Trust Deed) between The Colonial Motor Company Limited, its guaranteeing subsidiaries and Public Trust. The Trust Deed may be inspected at CMC's registered office or a copy obtained from the online Disclose Register of offers administered by the Companies Office.

Description of the securities	<p>The securities are unsecured call debt securities (Deposits) with a maximum aggregate value of \$40 million.</p> <p>Acceptance of Deposits is restricted to CMC's shareholders, employees and their associates.</p> <p>A minimum value of \$100 applies to the initial deposit, any subsequent deposits or withdrawals and the balance of a Depositor's account at any time. If a withdrawal of any value requested by a Depositor will reduce the balance on their account below the minimum value of \$100, the full balance will be paid out.</p> <p>Deposits are not transferable and are not convertible into any other securities.</p>
Term	Deposits are held at call and may be withdrawn on demand by Depositors at any time. Payment of withdrawn Deposits is made within one working day of the demand.
Interest rates	<p>Interest is calculated on every dollar of all Deposits at a flat rate. Interest rates may be changed at any time but are generally changed on the first day of calendar months.</p> <p>Depositors are notified of all changes in writing by post.</p> <p>The process followed by the CMC Chief Executive in changing interest rates involves:</p> <ol style="list-style-type: none"> <li>1. Ascertaining interest rates offered to the general public by retail banks on term deposits of up to 90 days as reported in metropolitan daily newspapers.</li> <li>2. Determining the average interest rate that CMC is currently paying on its bank borrowings.</li> <li>3. Setting the Deposit interest rate to be neither significantly higher nor significantly lower than the interest rates established in steps 1 and 2.</li> </ol>
Duration of the offer	The offer opened on 21 September 2016. The offer is continuous and has no closing date.
Interest payments	Interest is due twice each year on 31 March and 30 September and is credited to Depositors' accounts on those dates.
Fees	There are no fees charged to Depositors.
Liability for further payments	Depositors cannot be called upon and are not liable to make any payments to CMC in addition to the principal amount of their Deposits.
Changes in time of payment of interest and repayment of Deposits	<p>CMC does not have the right to extend the time for payment of the principal or interest of Deposits.</p> <p>CMC does not have the right to reduce or cancel the principal or interest of Deposits.</p>

Ranking of the Deposits on liquidation of CMC	If CMC goes into liquidation the Deposits will rank equally with all unsecured creditors. Unsecured creditors are paid after preferential claims (such as the liquidator's costs, unpaid wages and salaries and tax balances payable) are settled and after payment of secured liabilities. Repayments of Deposits will rank ahead of any payments to shareholders.
Early repayment	Deposits are repayable on demand and have no term. Early repayment is not applicable.

### **Comparable pricing**

Call deposits are offered by a range of financial institutions including banks, brokers, building societies, credit unions and finance companies. A graphical snapshot of a selection of at-call deposit account interest rates would quickly become out-dated. Depositors are referred to the following web site, which is a recognised summary of prevailing interest rates that are available in the New Zealand market. It includes the reference interest rates that are offered by banks (which are also publicised in daily newspapers) that are used when reviewing the interest rate of the Deposits.

<http://www.interest.co.nz/saving/call-account>



## The Colonial Motor Company and what it does

### Overview of the business

The CMC Group's core business is the operation of eleven Ford dealerships throughout New Zealand, each holding a franchise in its own right from the Ford Motor Company of NZ Limited. Six of these dealerships also hold Mazda franchises. CMC also has dealerships variously retailing across ten other brands of motor vehicle and four brands of motorcycle. CMC, through Southpac Trucks Limited, is the NZ distributor and retailer of Kenworth and DAF heavy trucks. In Southland and Otago, Agricentre South Limited retails New Holland, Case IH and Kubota tractors, implements and equipment. The CMC Group owns most of its key operational properties. Land and buildings make up a significant proportion of CMC's assets.

### History of the CMC Group

CMC originated in 1859 from a coach-building operation in Wellington. In 1881 it merged into Rouse & Hurrell, a partnership that formed into a limited liability company in 1902. The Ford Motor Company agency for New Zealand was acquired in 1908 and in 1911 the company name was changed to The Colonial Motor Company Limited. In 1919 a new company was incorporated introducing additional capital to fund expansion and CMC has traded continuously ever since.

In 1936 the Ford Motor Company took over the assembly and distribution side of the business, enabling CMC to focus on the retail dealership operations.

CMC listed on the New Zealand Stock Exchange in 1962 and has the trading code CMO.

### Structure and Membership of the CMC Group

All group companies are wholly-owned subsidiaries of The Colonial Motor Company Limited, with the exception of Southpac Trucks Limited in which CMC owns 85%. All companies in the CMC Group are registered in New Zealand.

The trading companies (all of which are guaranteeing subsidiaries) in the CMC Group are:

Agricentre South Limited	Avon City Motorcycles Limited
Avon City Motors Limited	Capital City Motors Limited
Dunedin City Motors Limited	Energy City Motors Limited
Energy Motors Limited	Fagan Motors Limited
Hutchinson Motors Limited	M S Motors (1998) Limited
Macaulay Motors Limited	Ruahine Motors Limited
Southern Autos - Manukau Limited	South Auckland Motors Limited
Southpac Trucks Limited	Southern Lakes Motors Limited
Timaru Motors Limited	

Other non-trading guaranteeing subsidiaries are:

Jeff Gray Limited and Stevens Motors Limited.

Companies in the CMC Group which are not guaranteeing subsidiaries:

Agricentre Limited, Avery Motors Limited, Capital City Paint & Panel Limited, Central Lakes Automotive Limited, East City Ford Limited, The Motor Company Limited, Centennial Motors Limited, Panmure Motors Limited, KB Motors Limited, CMC Motors Limited, Queenstown Motors Limited, South Auckland Ford Limited, EV Trucks Limited, Southland Tractors Limited, CMC Motor Group Limited, The Hawkes Bay Motor Company Limited and Trucks South Limited. None of these companies are actively trading.

### Nature of operations and main activities

CMC is a for-profit company listed on the New Zealand Stock Exchange. The trading subsidiaries listed in Section 3 buy, sell and service a wide range of motor vehicles and carry out a range of associated activities.

All but two of the trading subsidiaries operate motor vehicle dealerships. Each has separate franchise agreements with one or more New Zealand distributors, which enables the dealership to retail the distributors' brands of new vehicles.

The dealerships also carry out approved warranty and service work and sell new parts for those brands.

Franchises held by Group companies are mainly for Ford and Mazda but include a range of other brands covering light commercials, SUVs, all sizes of passenger vehicles, quad bikes and motorcycles.

Dealerships buy, sell and service used vehicles of any brands including brands other than their franchise(s). Dealerships also assist customers to arrange finance and insurance for their vehicles, for which they earn commission.

All material operations have been in business throughout the last three financial years.

Southpac Trucks Limited differs from other group companies in that it is the NZ distributor for Kenworth and DAF heavy commercial vehicles. The role of distributor involves importing and on-selling products. Southpac Trucks Limited has signed distributor agreements for the two brands with the international manufacturers, PACCAR and DAF Trucks N.V.. Southpac Trucks Limited also distributes parts for heavy trucks and operates a nationwide network of service agents.

Agricentre South Limited is based in Southland and differs from the other trading companies because it deals in tractors, farm machinery and implements. It has franchise or dealer agreements with a number of the New Zealand distributors for the brands that it sells, including New Holland, Case IH and Kubota tractors, Kuhn implements and Norwood Ag equipment.

### **The motor vehicle industry in New Zealand**

New Zealand has one of the highest rates of car ownership in the world, with around 6 cars for every 10 people and most goods are distributed by road. The economy is heavily dependent on motor vehicles and the road network.

Assembly of vehicles in New Zealand had ceased by the end of 1998 and all vehicles are now imported as either new or used. The CMC Group's operations are concentrated on the new vehicle market, which in 2019 exceeded 150,000 vehicles in total for the country.

### **Directors**

The directors of CMC are:

Ashley James Waugh became a director in November 2015 and chair in 2021. Ashley is also a director of Seeka Limited

Graeme Durrad Gibbons was appointed as Group Chief Executive of CMC in 1990 and held that role until 2021. He became a director in 1992.

Stuart Barnes Gibbons was, until June 2020, Chief Executive Officer and Dealer Principal of Stevens Motors Limited and was appointed as a director in July 2014. In 2022 he took up a role as Group Manager, Strategic Development

John William Michael Journee was appointed as a director in December 2018. John is also a director of The Warehouse Group Limited, Themarket.com Limited, Farmlands Co-operative Society Limited and West Auckland Trust Services Limited. He is also a member of the Quantiful Limited Advisory Board

Gillian Durrad Watson has a business background in the real estate industry and has worked in production management in the television industry. She became a director in 2021

John Ormond Hutchinson is currently the Chief Executive and Dealer Principal of Team Hutchinson Ford in Christchurch, a role he took over in September 2006. He became a director in 2022

### **The purpose of the offer**

The purpose of this offer is to provide CMC with an on-going source of funds to help operate its business. Deposits are pooled with CMC's other sources of funding and are often passed on to its subsidiaries to form part of their day-to-day working capital. Specific uses of Deposits are not separately identified but include purposes such as buying inventory and paying staff.

## Key features of the Deposits


The minimum Deposit is \$100.00 and there is no maximum limit on the value of the total on a depositor's account, other than the total value of \$40 million for all Deposits.

CMC retains the right to not accept a deposit if its acceptance would cause the aggregate value of all Deposits to exceed the maximum value permitted under this scheme or for any other reason.

The Deposits are not quoted on any market licenced in New Zealand.

### Ranking

If CMC were to go into liquidation, your Deposits would rank as shown in this table:

	Ranking on liquidation of CMC Group	Examples	Indicative amount of existing liabilities and equity of the CMC Group
Higher ranking/ earlier priority			
	Liabilities that rank in priority to Deposits	Secured creditors and creditors preferred by law	A ranking diagram, including indicative amounts based on the financial position of the CMC Group at its most recent balance date, is incorporated by reference into this document and is available online on the Disclose Register at  <a href="http://www.business.govt.nz/disclose">www.business.govt.nz/disclose</a>
	Liabilities that rank equally with Deposits	All other Deposits and other ordinary unsecured creditors	
	Liabilities that rank below Deposits	Lower-ranking unsecured creditors	
	Equity	Shareholders	
Lower ranking/ later priority			

Further liabilities that rank equally with or in priority to Deposits on liquidation of CMC can arise during the normal course of business. However, the Trust Deed imposes a maximum limit to the value of permitted secured liabilities which is calculated as 20% of the CMC Group's total tangible assets.

### Guarantees

Nineteen of CMC's subsidiaries guarantee the repayment of the Deposits, the payment of interest on the Deposits and the performance by CMC and all of the other guaranteeing companies of all obligations under the Trust Deed. The names of the guaranteeing subsidiaries are given in Section 3 under the heading Structure and Membership of the CMC Group.

The guarantee provided by each and all of the guaranteeing subsidiaries is unconditional, joint and several and covers all of the outstanding monies relating to the Deposits. The guarantees are not secured by a security interest.

Repayment of the Deposits, while guaranteed by CMC and the guaranteeing subsidiaries, is not secured by the assets of CMC or the CMC Group. No guarantee is given by any person outside of the CMC Group.

If and when CMC acquires a new subsidiary (whether it is newly incorporated or its shares are purchased) there are provisions under the Trust Deed for CMC to notify the Supervisor. The Supervisor then has a discretion to exclude that company from becoming a guaranteeing subsidiary. The Supervisor's decision is usually based on the trading status of the subsidiary and the assets it owns. If the new subsidiary is not to be excluded or an existing subsidiary is no longer eligible for exclusion, it is required to become a guaranteeing subsidiary by executing a supplemental trust deed - to the Trust Deed in favour of the Supervisor.

## CMC's financial information

CMC issues Deposits continuously. Its financial information changes from time to time and a table providing selected financial information about the CMC Group, including key financial ratios, is incorporated into this document by reference and is available on the Offer Register at [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose), along with full financial statements.

CMC's financial performance and position is critical to CMC's ability to meet its obligations, including those owed to Depositors. If you do not understand this sort of financial information you can seek professional advice.

Audited annual financial statements are included in CMC's annual reports, which may be downloaded from its website at [www.colmotor.co.nz](http://www.colmotor.co.nz).

### Financial covenants

The Trust Deed requires CMC to comply with the following financial covenants:

- current assets must be equal to or greater than current liabilities;
- shareholders' funds minus total intangible assets must exceed the greater of \$50 million or 3 times deposits;
- total liabilities must not exceed 2 times shareholders' funds; and
- total secured liabilities (excluding the security given pursuant to the negative pledge) do not exceed 20% of total tangible assets.

### Negative pledge

Each member of the Borrowing Group (being CMC and the guaranteeing subsidiaries) undertakes that it will not create, assume, or allow to exist any Security over any of its present or future revenues, property, assets, uncalled capital or undertaking nor incur liabilities secured by any Security except

- any Security specified in writing by the Supervisor to any member of the Borrowing Group as an exempt Security and
- the Security given pursuant to any of the Negative Pledge Agreements with CMC's banks.

## Risks of investing

### General risks

Deposits are subject to the general risk that CMC becomes insolvent and is unable to meet its obligations to pay interest or to repay the principal of the Deposits when due under the terms and conditions in the Trust Deed and as summarised in this PDS.

General factors that may impact CMC's financial performance and its ability to meet its obligations to Depositors include:

- the general domestic economy
- product attractiveness (suitability, acceptability, design, range, accessories) to customers
- product quality and warranty
- the behaviour of competitors at a dealership and franchise/brand level
- the legislative, regulatory and tax environment in New Zealand.

### Specific risks relating to CMC's creditworthiness

The specific risks that retail motor vehicle dealerships face are related to the security and costs of the supply of their products and are detailed below. Some mitigating circumstances and actions are also described to help you assess the potential impact of the risks.

#### Vehicle franchises

Each dealership has a separate franchise agreement directly with its distributors. The franchise agreements impose conditions on sales, inventory and customer service as well as operating and financial targets. If terms and conditions are not met, the distributors may terminate the franchise arrangements at relatively short notice. The franchises are all with large, established, international corporations.

Southpac Trucks Limited has two distributor agreements; one with PACCAR Australia for the distribution of Kenworth heavy trucks and parts and an equivalent one with DAF Trucks N.V. in Holland (which is also part of the international PACCAR Group) for DAF trucks and parts and with similar termination clauses.

There is risk associated with the loss of franchises that could result from:

- failure of the business of a distributor
- a manufacturer taking the decision to withdraw its products from the New Zealand market
- market rationalisation such as the takeover of the business of a distributor or
- a distributor terminating some or all of its agreements with CMC Group companies.

If some or all of the franchise agreements were terminated in quick succession, it could materially reduce CMC's financial earnings in the short term. CMC considers it unlikely there would be a concerted withdrawal of franchises. The loss of one or a small number of franchises would not have a material impact.

CMC has a strong network of dealerships that is attractive to vehicle distributors. Franchise agreements impose strict rules to protect the brands of the franchisors. The loss of a franchise removes these rules and would enable CMC to negotiate a replacement agreement with a different brand. Dealerships do not rely solely on selling new vehicles. Their businesses include selling used vehicles, servicing and repairing vehicles and a range of other operations associated with motor vehicles.

Over the years, CMC has also taken measures to diversify its business and is continuing with that strategy. Its portfolio of businesses now includes a number of car and light commercial vehicle franchises, truck franchises, tractor and agricultural machinery dealerships and motorcycle dealerships.

### Product supply and pricing risk

All new vehicles and most other new products sold by CMC's dealerships are manufactured overseas. Importation is subject to a range of factors that can cause delays and affect the price. Unanticipated delays in delivery may have adverse consequences on the volume of new vehicles sold, the profitability of delayed sales and longer term effects on customer satisfaction and loyalty.

With the exception of the heavy trucks, dealerships purchase new product from New Zealand suppliers who are either owned by or have distributor agreements with the overseas manufacturers. This does not shield CMC's dealerships from exposure to overseas labour relations issues and international transportation delays. However, exchange rate fluctuations have only indirect impact on the dealerships.

As a result of the franchise agreements described above, dealerships are committed to one or a very small number of brands of new vehicles and parts and unlike other retailers, cannot readily source alternatives. Dealerships rely on the suppliers' product ranges and recommended retail prices. Dealerships cannot significantly influence the manufacturers' product decisions on the development of desirable products that meet customer demands, supply of products in appropriate volumes at the right time and at competitive prices that also provide the dealerships with commercially sustainable margins. If any of these decisions made by overseas manufacturers are not suited to the New Zealand market at any time, there can be adverse impacts on the financial performance of the CMC Group.

Southpac Trucks Limited is responsible for the importation of new heavy trucks from Australia and Europe and parts from Australia, Europe and the USA. It has more direct exposure to supply risk than other dealerships but the market in which it operates is more tolerant of longer lead times than the retail car market. Many of the trucks are manufactured to specific customer requirements and foreign exchange risk is closely managed on an order-by-order basis.

## Tax

New Zealand residents will have resident withholding tax deducted from interest that is payable under the Deposits and there may be other tax consequences from acquiring or disposing of the debt securities.

Non-residents will have non-resident withholding tax deducted from the interest payable.

If a Depositor has queries relating to the tax consequences of their investment, the Depositor should obtain professional advice on those consequences.



## Who is involved?

	Name	Role
Issuer	The Colonial Motor Company Limited	Administers the accounts of Depositors. Accepts Deposits and utilises the funds in its operations. Pays interest on Deposits. Repays Deposits on demand.
Supervisor	Public Trust	Provides independent oversight of the Issuer's performance of its Issuer obligations. The Supervisor acts on behalf of Depositors in relation to the Issuer and any other matter in connection with the Trust Deed and its terms of offer of Deposits and any contravention of the Issuer's obligations. The Supervisor receives regular financial reports to monitor compliance with covenants and to ascertain whether the assets of the Issuer and of each guarantor that are or may be available, whether by way of security or otherwise, are sufficient or likely to be sufficient to discharge the amounts owed to Depositors as they become due.
Guaranteeing subsidiaries	See Section 3	Guarantee payment of interest, repayment of principal of Deposits and performance of other obligations.

## How to complain

If you have any reason to believe you have not been properly treated or the amounts paid to you are not correct you may complain to any of the following:

### The issuer, CMC

In the first instance, please raise your concerns with the Company Secretary or Chief Executive Officer of The Colonial Motor Company Limited at:

Address: Level 6, 57 Courtenay Place, Wellington  
 Postal: P O Box 6159, Marion Square, Wellington 6141.  
 Telephone: (04) 384 9734  
 Email: [cmc@colmotor.co.nz](mailto:cmc@colmotor.co.nz)

### The Supervisor

Address to: Public Trust Corporate Trustee Services  
 Address: Public Trust Building, Level 8, 22 Willeston Street, Wellington CBD  
 Postal: Private Bag 5902, Wellington 6140  
 Telephone: 0800 371 471  
 Web: [www.trustee.co.nz](http://www.trustee.co.nz)

### An approved dispute resolution scheme

CMC participates in an approved disputes resolution scheme operated by Financial Services Complaints Limited (FSCL). If you register a complaint with FSCL it will not charge you a fee to investigate or resolve your complaint.

Address: Financial Services Complaints Limited, 4<sup>th</sup> floor, 101 Lambton Quay, Wellington  
 Postal: P O Box 5967, Wellington 6145  
 Telephone: 0800 347 257  
 Web: [www.fscl.org.nz](http://www.fscl.org.nz)  
 Email: [info@fscl.org.nz](mailto:info@fscl.org.nz)

## Where you can find more information

Further information relating to CMC and the Deposits is available on the Disclose Register (for example, financial statements and the Trust Deed) and a copy of information on the Disclose Register is available on request to the Registrar using the following contact details:

Address: Companies Office, Northern Business Centre, Level 18, 135 Albert Street,  
Auckland 1010  
Postal: Private Bag 92061, Victoria Street West, Auckland 1142  
Telephone: 0508 377 746  
Web: [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose)

### Information publicly available

In addition to providing information to the Disclose Register as noted above, CMC is required, as a public listed company, to provide on-going disclosure of all material aspects of its business to the New Zealand Stock Exchange (NZX). This information includes:

- annual and half year reports
- preliminary announcement of its annual result
- changes in its board of directors
- significant changes to its business
- payment of dividends to shareholders

This information is freely available for download from the NZX website [www.nzx.com](http://www.nzx.com) using CMC's code of CMO.

Copies of CMC's annual and half year reports may be obtained on request and free of charge from CMC by using any of the contact methods described throughout this PDS, or see Section 13.

## How to apply

Applications to make a new deposit can be done by completing an application form available from CMC. The application form must be signed and can be delivered to CMC in person, by post or email. CMC reserves the right to request supporting evidence of the identity and status of each applicant. Deposits are accepted only from current shareholders, staff and their immediate families and associates.

## Contact information

You may contact The Colonial Motor Company Limited using any of the following means:

Physical location: Level 6, 57 Courtenay Place, Te Aro, Wellington  
Postal address: P O Box 6159, Marion Square, Wellington 6141  
Telephone: (04) 384 9734  
Email: [cmc@colmotor.co.nz](mailto:cmc@colmotor.co.nz)  
Web: [www.colmotor.co.nz](http://www.colmotor.co.nz)