

# Fees guide

Effective date 11 April 2022

## Who qualifies for FREE fees?

If you are over 65 years of age, under 18 years of age, registered as a full-time student or you have a home loan with us then you will benefit from some fee exemptions as detailed below.

|           | Everyday account management | Electronic transactions | Staff assisted transactions |
|-----------|-----------------------------|-------------------------|-----------------------------|
| Over 65   | FREE                        |                         | FREE                        |
| Under 18  | N/A                         | FREE                    | FREE                        |
| Student   | FREE                        | FREE                    | FREE                        |
| Home loan | FREE                        |                         |                             |

Electronic transactions includes EFTPOS, automatic payments and direct debits. Fees detailed over the page will still apply. Withdrawal fees for Christmas saver and Loyalty saver will still apply. Staff assisted transactions include withdrawals and transfers handled by our staff in branch, by phone or by email. The account management fee for Everyday unlimited will still apply.

| Transaction account fees                                     | Everyday                    | Everyday unlimited | Freedom (11-17 year olds) | Bill pay  |
|--|-----------------------------|--------------------|---------------------------|-----------|
| Account management (per month)                               | \$3.50                      | \$12               | no charge                 | no charge |
| Electronic (per transaction)<br>Includes EFTPOS, APs and DDs | 20 free/month then 35c each | no charge          | no charge                 | 35c       |
| ATM*   | \$1                         | \$1                | no charge                 | n/a       |
| Staff assisted transactions**                                | \$3                         | \$3                | no charge                 | \$3       |

  

| Savings account fees   | Everyday saver | Online saver | Loyalty saver | Kids saver (0 - 10 year olds) | Christmas saver          |
|--|----------------|--------------|---------------|-------------------------------|--------------------------|
| Account management (per month)                               | no charge      | no charge    | no charge     | no charge                     | no charge                |
| Electronic (per transaction)<br>Includes EFTPOS, APs and DDs | 35c            | 35c          | n/a           | no charge                     | n/a                      |
| ATM*   | \$1            | n/a          | n/a           | n/a                           | n/a                      |
| Penalty withdrawal fee                                       | n/a            | n/a          | \$10          | n/a                           | \$10<br>(Free Nov – Jan) |
| Staff assisted transactions**                                | \$3            | \$3          | n/a           | no charge                     | \$3<br>(Free Feb – Oct)  |

\*\$1 ATM fee is charged at any ATM for each withdrawal, balance enquiry and decline. Normal transaction fees also apply.  
\*\*Staff assisted transactions include withdrawals and transfers handled by our staff in branch, by phone or by email.

## When are fees charged?

The following fees are charged at the end of the month: Electronic transaction fees for Everyday account (excluding international EFTPOS transactions), account management fees, monthly paper statement fees, overdraft service fees, Debit card administration fee. All other fees are charged on the day of the transaction.



| Service fees  |                               |
|---|-------------------------------|
| ATM transactions – applies at any ATM   |                               |
| Enquiry, decline and withdrawal   | \$1 per transaction           |
| Automatic payment (AP) and Direct Debit (DD)  |                               |
| Set up or amend via a staff member  | \$5                           |
| Loan payment account  |                               |
| Staff assisted transactions   | \$3 per transaction           |
| TD connect account - No account or transaction fees apply   |                               |
| Bank branch transactions  |                               |
| Limited services provided to members via Westpac:   |                               |
| Deposit at bank   | \$2.50                        |
| Cash handling at bank   | 25c per \$100 or part thereof |
| EFTPOS / debit cards  |                               |
| New card (including joint) - first card only  | Free                          |
| New/replacement card  | \$10 each                     |
| Debit card remote pinning fee (when applicable)   | \$10 each                     |
| Debit card administration fee   | \$1.50 per card per month     |
| EFTPOS / debit cards - Overseas transactions  |                               |
| Overseas ATM transaction  | \$7 NZD per transaction       |
| Overseas EFTPOS transaction   | 80c NZD per transaction       |
| Debit card multi-currency conversion fee (applied at the prevailing buy rate by Mastercard®)                          | 1.10% per transaction         |
| Debit card foreign currency fee (on the \$NZD value of transaction)   | 2.25% per transaction         |
| Statements  |                               |
| Paper statements  | \$2.50                        |
| Interim/replacement statements  | \$2 per page                  |
| EziSend – Money transfer to Samoa   |                               |
| Standard EziSend transaction fee (non-refundable upon cancellation)   | \$12                          |
| EziSend transaction search fee  | \$13                          |
| Overdraft fees  |                               |
| Approval  | \$75                          |
| Service fee   | \$5 per month                 |
| Insufficient funds fees   |                               |
| Direct Debit honour fee – charged for:<br>(a) an unauthorised overdraft; or<br>(b) exceeding approved overdraft limit | \$17 per transaction          |
| Direct Debit dishonour fee  | \$20 per transaction          |
| Rejected external or internal AP  | \$10 per transaction          |

| Lending fees   |                     |
|--|---------------------|
| Personal loan  |                     |
| Approval   | \$200 <sup>^</sup>  |
| Approval – where fully secured by shares   | Free                |
| Pocket loan  |                     |
| Approval   | \$75                |
| Home loan  |                     |
| Approval   | \$350               |
| Early repayment of fixed term loan   | \$30 plus any costs |
| Prepare mortgage/caveat discharge forms  | \$100               |
| Default and other fees (includes overdraft defaults)   |                     |
| Reminder letter  | \$10                |
| Subsequent reminder letter   | \$20                |
| Repossession warning notice administration   | \$50 per notice     |
| Repossession warrant administration  | \$100 per warrant   |
| Debt recovery agent visit  | As per invoice      |
| Property law notice administration   | \$350 per notice    |
| Overdue insurance premium administration   | \$20 per payment    |
| Overdue rates administration   | \$50 per payment    |
| Post-repossession fee  | \$100               |
| Non-standard fees  |                     |
| Dormant account fee  | \$50 per year       |
| If a member account is inactive (no deposits or withdrawals) for more than one year and cannot be located, this account is treated as dormant and a fee of \$50 is charged for the transfer to dormancy and each subsequent year of inactivity. Where possible, reasonable action is taken to contact affected members to reactivate their account.    |                     |
| Transaction search, recovery requests, card/debit card enquiries and disputes  | \$50 per enquiry    |
| Debit card recurring payments cancellation   | \$15 each           |
| Inter-credit union transfer fee  | \$10                |
| Foreign exchange   |                     |
| Sell foreign cash  | 1% minimum \$5      |
| Buy foreign cash   | \$5                 |
| Telegraphic transfer   | \$25                |
| Cash Passport  | 1% minimum \$10     |
| Other charges  |                     |
| <sup>^</sup> Where Unity incurs a charge from another organisation when acting on a member's behalf, Unity Credit Union will pass these costs on to the member.  |                     |
| Due to the nature of these charges the exact cost will not be known until the time of application. Examples of such cost include, but are not limited to, legal costs and disbursements or costs associated with the registration of securities. If you would like further information about these possible charges please contact us on 0800 229 943. |                     |

The product issuer is Unity Credit Union, trading as Unity. T&Cs apply. **Lending approval fees and other fees apply.** All variable interest rates, fees and returns are subject to change without notice. The Product Disclosure Statement and other important information is available at [unitymoney.co.nz](http://unitymoney.co.nz) or on request from Unity. Unity savings are shares secured by a first ranking security over Unity's assets. Shares in Unity rank equally with the deposits of other Members, ahead of claims of lesser ranking secured creditors and unsecured creditors, and behind prior permitted security interests and claims preferred by law.

## Interest rates

Indicative rates schedule.

Note, interest rates are subject to change without notice.

### Savings accounts

| <b>Everyday saver</b>  |            |
|------------------------|------------|
| Up to \$4,999          | 0.15% p.a. |
| \$5,000 to \$19,999    | 0.25% p.a. |
| \$20,000 to \$99,999   | 0.35% p.a. |
| \$100,000 and over     | 0.45% p.a. |
| <b>Online saver</b>    |            |
| Up to \$999            | 0.00% p.a. |
| \$1,000 to - \$19,999  | 0.25% p.a. |
| \$20,000 and over      | 0.50% p.a. |
| <b>Kids saver</b>      | 0.75% p.a. |
| <b>Christmas saver</b> | 0.50% p.a. |
| <b>Loyalty saver*</b>  | 0.35% p.a. |

### Transaction accounts

|                           |            |
|---------------------------|------------|
| <b>Everyday</b>           | 0.00% p.a. |
| <b>Everyday unlimited</b> | 0.00% p.a. |
| <b>Bill pay</b>           | 0.00% p.a. |
| <b>Freedom</b>            | 0.75% p.a. |

### Administrative accounts

|                     |            |
|---------------------|------------|
| <b>Loan payment</b> | 0.00% p.a. |
| <b>TD connect</b>   | 0.00% p.a. |

\*Loyalty saver existing accounts only, no new accounts can be opened.

- > Administrative accounts are only available for members who have a loan or a term deposit
- > Kids saver account is for members 0 - 10 years only
- > Freedom account is for members 11 - 17 years only
- > Maximum deposit \$1.5 million per member
- > Interest rates quoted apply to the whole account balance
- > Interest calculated on the minimum daily balance and paid monthly
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > Online saver members must register for internet banking and opt for email statements

### Term deposit

|           |            |
|-----------|------------|
| 1 month   | 0.40% p.a. |
| 2 months  | 0.40% p.a. |
| 3 months  | 1.05% p.a. |
| 4 months  | 1.35% p.a. |
| 5 months  | 1.50% p.a. |
| 6 months  | 1.95% p.a. |
| 9 months  | 2.10% p.a. |
| 12 months | 2.55% p.a. |
| 18 months | 2.75% p.a. |
| 24 months | 3.25% p.a. |
| 36 months | 3.30% p.a. |
| 48 months | 3.45% p.a. |
| 60 months | 3.60% p.a. |

- > Interest is calculated on a daily basis
- > Interest can be paid at regular intervals (monthly or quarterly) or on maturity to any account of your choice.
- > Investors are advised of their options prior to maturity
- > Minimum deposit is \$1,000 for adults and \$500 for members under 18 years
- > Maximum deposit \$1.5 million per member
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > If an early withdrawal is approved, a reduced rate of interest will apply as follows:
  - A) If a term deposit is withdrawn, in full or in part within the first 30 days, 0% interest will be applied to the withdrawn portion.
  - B) Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%.

## Personal loans

### Secured personal loan rates

|            |            |             |             |             |             |             |             |
|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Orange a)  | Orange b)  | Yellow a)   | Yellow b)   | Green a)    | Green b)    | Blue a)     | Blue b)     |
| 7.90% p.a. | 9.90% p.a. | 11.90% p.a. | 13.90% p.a. | 15.90% p.a. | 18.90% p.a. | 21.90% p.a. | 24.90% p.a. |

### Unsecured personal loan rates

|            |             |             |             |             |             |             |             |
|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Orange a)  | Orange b)   | Yellow a)   | Yellow b)   | Green a)    | Green b)    | Blue a)     | Blue b)     |
| 8.90% p.a. | 10.90% p.a. | 12.90% p.a. | 14.90% p.a. | 16.90% p.a. | 19.90% p.a. | 22.90% p.a. | 25.90% p.a. |

|                                  |             |
|----------------------------------|-------------|
| <b>Pocket loan interest rate</b> | 29.00% p.a. |
|----------------------------------|-------------|

- > All personal loan rates are variable, indicative only and may be subject to change without notice.

## Home loans

|                 |            |
|-----------------|------------|
| <b>Floating</b> | 5.65% p.a. |
| <b>Fixed</b>    |            |
| 6 months        | 4.55% p.a. |
| 12 months       | 4.30% p.a. |
| 18 months       | 4.65% p.a. |
| 24 months       | 4.95% p.a. |

Members with Home loans disbursed by Credit Union Central before 16<sup>th</sup> August 2020 may have a floating interest rate of 9.95% p.a. Please contact us to see if you're eligible to apply for the new floating rate. Terms and conditions and normal lending criteria will apply.

- > Other rates may apply depending on your personal circumstances and level of equity
- > Interest rates are indicative only and may be subject to change without notice

## Overdraft

|                        |             |
|------------------------|-------------|
| Authorised overdraft   | 19.90% p.a. |
| Unauthorised overdraft | 21.90% p.a. |

Unity Credit Union trading as Unity. Terms and conditions and normal lending criteria apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates and fees are available on the Offer Register at [disclose-register.companiesoffice.govt.nz](https://register.companiesoffice.govt.nz), on [unitymoney.co.nz](https://unitymoney.co.nz) or on request from the Credit Union. Unity savings are shares secured by a first ranking security over unity's assets. Shares in Unity rank equally with the deposits of other Members, ahead of claims of lesser ranking secured creditors and unsecured creditors, and behind prior permitted security interests and claims preferred by law.