

Selected financial information

In accordance with clause 40 of schedule 3 of the Financial Markets Conduct Regulations 2014, the selected financial information for the most recent Financial Year of the Co-operative as well as the three preceding Financial Years is:

	Actual Financials			
	FY2019 (12 months to 30 June 2019)	FY2018 (12 months to 30 June 2018)	FY2017 (12 months to 30 June 2017)	FY2016 (12 months to 30 June 2016)
<i>All amounts are in NZD</i>				
Revenue from continuing operations	104,559	280,326	913,682	923,408
Rebates	0	0	379,704	467,042
EBITDA	385,796	-109,762	-2,298,646	-392,939
Net profit (loss) after tax	328,678	-394,776	-2,369,795	-422,302
Dividends	0	0	0	0
Total assets	2,943,853	2,220,818	2,517,556	4,484,674
Cash and cash equivalents	6,999	31,894	59,454	202,321
Total liabilities	553,644	2,024,769	2,044,211	2,031,800
Total debt	7,305	1,957,492	1,950,000	1,650,000
Net cash from (used in) operating activities	-418,313	-178,398	-418,313	-178,398

In the above table, FYx means the Primary Wool Co-Operative Limited (*the Co-Operative*) financial year.

In accordance with clause 2(2)(b) of schedule 3 of the Financial Markets Conduct Regulations 2014, we advise that the Co-Operative's auditor issued a disclaimed audit opinion for the financial statements to the year ended 30 June 2019, due to an inability to obtain sufficient evidence to form an opinion on the recoverability of the loan to CP Wool.