


Ranking Diagram as at 31 March 2018

The diagram below illustrates the ranking of deposits on a liquidation of NBS.



Ranking in a liquidation of NBS	Examples	Amount as at 31 March 2018
Liabilities that rank in priority to the call and term deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	\$580,380
Liabilities that rank equally with the call and term deposits	All other unsecured creditors	\$1,654,366
Liabilities that rank below the call and term deposits	Perpetual preference shares	\$24,278,500
Equity		\$48,730,672

(The amounts shown in the above diagram are extracted from the audited financial statements of NBS for the year ended 31 March 2018, adjusted to reflect any changes in the value of NBS's assets and liabilities that NBS reasonably expects to result from the issue of deposits under this document. The amounts have been calculated on the basis of assumption of \$671,721,505 of deposits on issue).