

28 April 2020

Neil Tuffin
Managing Director
MAAT Consulting Limited

Jodi Tuffin/ Michelle Lomas
Directors
Odin Investment Limited

Dear Neil,

This letter is to confirm that as at the date of this letter, Magsons Hardware Limited and sister company, Vijay Holdings Limited undertakes that all creditors are current with the exception of \$1,796,561.96 and \$159,389.43 which either have a payment arrangement in place or are in dispute.

We have forecasted both to be settled in May and June 2020.

Regards,



Vinod Kumar
Director
Magsons Hardware Limited