

18 February 2022

By Email  
will@rogerdickie.co.nz

Directors  
Roger Dickie (N.Z.) Limited  
PO Box 43  
**WAVERLEY**

Dear Directors,

**Re: Consent Under Section 60 of the Financial Markets Conduct Act 2013**

1. We refer to the Product Disclosure Statement (PDS) to be registered on the Disclose Register for the regulated offer of units in Awatea Forest Fund's Matawai Hill which Roger Dickie (N.Z.) Limited as both the issuer and the offeror intend to make.
2. The PDS will include information from, and references to, the Awatea Forest Fund's Matawai Hill Final Feasibility report dated 3<sup>rd</sup> of February 2022 carried out by PF Olsen Limited. The Disclose Register will also include a copy of the Matawai Hill Final Feasibility Study.
3. We have provided the Awatea Forest Fund's Matawai Hill Final Feasibility Study as an independent NZIF Registered Forestry Consultant to the Scheme for the purposes of assessing the suitability of plantation forestry on the properties for use by prospective investors in the Scheme.
4. As required by section 60 of the Financial Markets Conduct Act 2013 and regulation 50 of schedule 5 to the Financial Markets Conduct Regulations 2014, we consent to:
  - (a) 4.1 the inclusion of our assumption applied in the afforestation feasibility study in the PDS in the form and context in which it is included;
  - (b) the inclusion of the Afforestation Feasibility Study Report on the Disclose Register; and
  - (c) the distribution of the Afforestation Feasibility Study Report to prospective investors in the Scheme, and confirm we have not withdrawn such consent before the lodgement of the PDS with the Registrar.

Yours faithfully,

**PF OLSEN LTD**



**Kenneth Tsang**  
*Registered Forestry Consultant (NZIF)*