

FARMLANDS GROUP
SELECTED FINANCIAL INFORMATION

	NZD (000s)		
	FY21	FY20	FY19
		Restated	
Revenues	1,082,943	1,105,487	1,148,392
Profit before tax and rebates	8,066	7,002	8,426
Rebates	-	-	215
Profit after tax and rebates	5,665	4,651	5,659
Total assets	592,289	592,312	491,291
Cash and cash equivalents	1,035	876	-
Total liabilities	455,998	462,251	360,510
Total debt	118,500	114,500	118,279
Net cash flows from operating activities	31,443	47,052	13,789

In the above table:

- FY21 means the Farmlands Group financial year ending 30 June 2021;
- FY20 means the Farmlands Group financial year ending 30 June 2020; and
- FY19 means the Farmlands Group financial year ending 30 June 2019.

Background

Farmlands Co-operative Society Limited (**Farmlands**) has issued a replacement Product Disclosure Statement in respect of ordinary shares in Farmlands dated 18 November 2021, replacing the previous replacement product disclosure statements dated 19 November 2020, 21 November 2019, 21 June 2019, 27 November 2018, 12 September 2018, 7 November 2017, 15 June 2017, 12 December 2016 and 25 November 2016 issued by Farmlands Co-operative Society Limited (**PDS**).

The PDS is a continuous issue PDS for the purposes of the Financial Markets Regulations 2014 (**Regulations**).

As the PDS is a continuous issue PDS, the Regulations permit Farmlands to incorporate the selected financial information in the above table by reference and include this information on the Disclose register, rather than in the PDS itself.

The above table sets out the selected financial information require by clause 35 of Schedule 3 of the Regulations (as modified in accordance with clauses 39 and 40 of Schedule 3 of the Regulations).

Full Financial Statements

Full financial statements of the Farmlands Group for the most recent financial year as well as the two preceding financial years are contained on the online Disclose register.

Register entry

This register entry is dated 18 November 2021.