

FARMLANDS GROUP

SELECTED FINANCIAL INFORMATION

	NZD (000s)		
	FY20	FY19	FY18
			(restated)
Revenues	1,105,487	1,148,392	1,113,108
Profit before tax and rebates	7,002	8,426	12,241
Rebates	-	215	(6,120)
Profit after tax and rebates	4,651	5,659	4,611
Total assets	592,067	491,291	456,538
Cash and cash equivalents	876	-	2,319
Total liabilities	461,377	360,510	331,076
Total debt	114,500	118,279	83,350
Net cash flows from operating activities	47,052	13,789	26,135

In the above table:

- FY20 means the Farmlands Group financial year ending 30 June 2020;
- FY19 means the Farmlands Group financial year ending 30 June 2019; and
- FY18 means the Farmlands Group financial year ending 30 June 2018.

Background

Farmlands Co-operative Society Limited (**Farmlands**) has issued a replacement Product Disclosure Statement in respect of ordinary shares in Farmlands dated 19 November 2020, replacing the previous replacement product disclosure statements dated 21 November 2019, 21 June 2019, 27 November 2018, 12 September 2018, 7 November 2017, 15 June 2017, 12 December 2016 and 25 November 2016 issued by Farmlands Co-operative Society Limited (**PDS**).

The PDS is a continuous issue PDS for the purposes of the Financial Markets Regulations 2014 (**Regulations**).

As the PDS is a continuous issue PDS, the Regulations permit Farmlands to incorporate the selected financial information in the above table by reference and include this information on the Disclose register, rather than in the PDS itself.

The above table sets out the selected financial information require by clause 35 of Schedule 3 of the Regulations (as modified in accordance with clauses 39 and 40 of Schedule 3 of the Regulations).

Full Financial Statements

Full financial statements of the Farmlands Group for the most recent financial year as well as the two preceding financial years are contained on the online Disclose register.

Register entry

This register entry is dated 19 November 2020.