



The Sovereign in right of New Zealand

**New Zealand Government Kiwi Bonds Issue Rates Sheet
Issue 134 – Commenced 5 March 2026**

| Terms | Interest rates offered (per annum) |
|--------------|-----------------------------------------------|
| Six months | 2.25% |
| One year | 2.50% |
| Two years | 3.00% |
| Four years | 3.50% |