



**Industrial and Commercial Bank of China (New Zealand) Limited
Medium Term Note Programme**

Supplementary document dated 28 June 2019

This document supplements the product disclosure statement dated 1 October 2018 for the Medium Term Note Programme of Industrial and Commercial Bank of China (New Zealand) Limited.

This document is to be read together with the product disclosure statement referred to above.

Overview of this document

Purpose

The purpose of this document is to supplement the product disclosure statement dated 1 October 2018 (the “**Existing Product Disclosure Statement**”) for the Medium Term Note Programme of Industrial and Commercial Bank of China (New Zealand) Limited (“**ICBC NZ**”) in relation to the programme limit and dealers on the programme.

Contents

Information supplementing section 2 of the Existing Product Disclosure Statement is set out below.

Interpretation

On and after the date of this document, you should read section 2 of the Existing Product Disclosure Statement together with the amendments set out below.

Capitalised words used in this document have the same meaning given to them in the Existing Product Disclosure Statement.

References to the “**Product Disclosure Statement**” below, and (on and after the date of this document) in the application instructions and application form at the back of the Existing Product Disclosure Statement, are to be read as references to the Existing Product Disclosure Statement as supplemented by this document.

Terms of the Offer

This section replaces the rows titled “Programme Limit” and “Dealers” in the terms of the offer described in section 2 of the Existing Product Disclosure Statement.

Programme Limit:	The combined limit for this programme and ICBC NZ's wholesale debt issuance programme is US\$700,000,000 (or its New Zealand dollar equivalent at any time), as varied from time to time by ICBC NZ
Dealers:	<p>As at the date of this document, the Dealers are ANZ, Bank of New Zealand, Industrial and Commercial Bank of China Limited, Singapore Branch and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch).</p> <p>ICBC NZ may appoint Dealers from time to time either generally in respect of the programme or in relation to particular Notes at its discretion</p>